

2009 PRI Academic Conference

Agenda

****For assistance throughout the conference, please call 613.698.5786****

Thursday 1 October: Senate Room, Robertson Hall, Carleton University

08:15-08:45 Registration (continental breakfast)

08:45-09:15 Welcome and introduction

- **James Gifford** (Executive Director, PRI)
- **Tessa Hebb** (Director, Carleton Centre for Community Innovation (3CI), Carleton University)
- **Roseann Runte** (President, Carleton University)
- **Dr. Aviva Freedman** (Acting Vice President, Research, Carleton University)

09:15- 10:30 Session I: The impact of the financial crisis on responsible investing

- **James Hawley**, (Co-Director, Elfenworks Center for the Study of Fiduciary Capitalism, Saint Mary's College of California)

An exploration into corporate governance, risk analysis and the financial crisis: what did universal owners do, and not do, to contribute to the crisis?

- **Cary Krosinsky** (Vice President, Business Development, Trucost), **Nick Robins** (Head of the HSBC Climate Change Centre of Excellence) and **Stephen Viederman** (former President, Jessie Smith Noyes Foundation)

After the credit crunch: the future of sustainable investing

- **Roger Urwin** (Global Head of Investment Content, Watson Wyatt) and **Claire Woods**, Oxford University

Sustainable investing principles: models for institutional investors

Respondent

- **Michael Musuraca**, (Managing Director, Blue Wolf Capital Management and former designated trustee, NYCERS and former member of the PRI Board)

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Community Innovation**

10:30-11:00 coffee break

11:00-12:15 Session II: Growth of RI industry

- **Rob Bauer** (Professor, Department of Finance, Maastricht University and Director of the European Centre for Corporate Engagement (ECCE)) and **Paul Smeets** (Ph.D. student, Maastricht University)

SRI for your own benefit, or to improve the world

- **David Wood** (Director, Boston College Institute for Responsible Investment)

What do we do with the Business Case for responsible investment?

- **Benjamin J. Richardson** (Professor, Osgoode Hall Law School, York University) and **Wes Cragg** (Professor, Schulich School of Business, York University)

Being virtuous and prosperous: SRI's conflicting goals

Respondent

- **Jane Ambachtsheer**, (National Partner and Global Head of Responsible Investment, Mercer)

12:15-13:30 networking lunch

13:30-14:45 Session III: The next generation – exploring RI in new asset classes

- **Andreas Hoepner** (Lecturer in Banking & Finance & Ph.D. candidate, School of Management, University of St. Andrews)

Future scenarios for screened responsible investment across asset classes

- **Beth Sirull** (Director, Pacific Community Ventures (PCV))

Measurement matters: maximizing TOTAL return on responsible investments in private equity and real estate

- **Steve Lydenberg** (Chief Investment Officer, Domini Social Investments)

Beyond Risk: Notes toward Responsible Alternatives for Investment Theory

Respondent

- **Kevin Ranney** (Global Director of Responsible Investment Services, Jantzi-Sustainalytics)

14:45-15:00 coffee break

15:00-16:30 Session IV: Corporate governance factors in RI

- **Joseph Gawer** (Head of Quantitative Research, Natixis Asset Management and Adjunct Professor, University Paris Dauphine)
Does it pay to improve corporate governance? An empirical analysis of European equities
- **Kym Sheehan** (Senior Lecturer in Business Law & Ph.D. Candidate, University of Sydney)
Institutional investor advocacy and executive remuneration: rethinking the rule of institutional shareholders as executive remuneration norm entrepreneurs
- **James Gifford** (Executive Director, PRI)
Effective shareholder engagement: An analysis of the factors that contribute to shareholder salience

Respondent

- **Robert Walker** (Vice President, Sustainability, The Ethical Funds Company)

19:00 Dinner & Reception - [The Cornerstone Bar & Grill \(map\)](#)

Friday 2 October: Sheraton Hotel, 150 Albert Street, Ottawa

08:30-09:00 Registration and coffee

09:00-09:40 Keynote address: 'The good corporate citizen'

- **Ken Georgetti** (President, Canadian Labour Congress)
- **Ed Waitzer** (Jarislowsky Dimma Mooney Chair in Corporate Governance, Osgoode Hall Law School and the Schulich School of Business at York University & Senior Partner, Stikeman Elliott LLP.)

09:40-10:40 Session V: Integrating E and S Factors in RI

- **Aaron Bernstein** (Senior Research Fellow, Labor and Worklife Program, Harvard Law School)
Quantifying labor and human rights portfolio risk
- **Bert Scholtens** (Professor, Department of Finance, University of Groningen)
Assessing the environmental performance of bond portfolios

Respondent

- **Matthew Kiernan** (Co-Head of Sustainability Solutions Group, Risk Metrics Group)

10:40-11:00 coffee break

11:00-12:00 Session VI: Responsible property investment

- **Nils Kok** (Assistant Professor, Department of Finance, Maastricht University and ECCE) and **Dirk Brounen** (RSM Erasmus)

The economics of energy labels

- **Tessa Hebb** (Director, Carleton Centre for Community Innovation (3CI), Carleton University), **Ashley Hamilton** (Research Analyst, Shareholder Association for Research and Education (SHARE)) and **Heather Hachigan** (Research Assistant, Carleton Centre for Community Innovation (3CI))

Responsible property investing in Canada: factoring both environmental and social impacts in the Canadian real estate market

Respondent

- **Beth Sirull** (Director, Pacific Community Ventures (PCV))

12:00-13:00 networking lunch

13:00-14:00 Future research needs: insights from PRI signatories

- **Brigid Barnett** (Manager, Responsible Investing, Canada Pension Plan Investment Board)
- **Susan Enefer** (Manager, Shareholder Engagement, BC Investment Management Corporation)
- **Marie-Claude Provost** (Senior Advisor, Policy and proxy management, Policies and compliance, Caisse de dépôt et placement du Québec)
- **Daniel Simard** (General Coordinator, Comité syndical national de retraite Bâtirente)
- **Laura Shaffer** (Director of Shareholder Activities, Nathan Cummings Foundation)

Student symposium

14:30-15:30 Session VII: Informing the design of RI strategies

- **Taylor Gray** (Ph.D. candidate, School of Geography and the Environment, University of Oxford)

Responsible investment and the geography of risk

- **Omar Dominguez** (M.A. Planning candidate, School of Community and Regional Planning, University of British Columbia)

Socially responsible investment of selected universities

Respondent

- **Steve Lydenberg** (Chief Investment Officer, Domini Social Investments)

15:30-16:30 Session VIII: Interpreting and implementing RI

- **Ian Hamilton** (Ph.D. candidate, Umeå School of Business, Umeå University)
How do Swedish national pension funds fulfill the government directive for socially responsible investing?
- **Rene Swart** (LLM candidate & Senior Researcher, University of South Africa), **Neil Eccles** (Programme Manager and Noah Chair for Responsible Investment, Centre for Corporate Citizenship, University of South Africa) and **K.E. van der Linde** (Professor of Mercantile Law, University of Johannesburg)
The fiduciary responsibility of asset consultants and its influence on the practice of responsible investment in the South African pension fund industry

Respondent

- **Tessa Hebb** (Director, Carleton Centre for Community Innovation (3CI), Carleton University)

Saturday 3 October: 2017 Dunton Tower, Carleton University

08:30-09:00 Welcome coffee

09:00-10:15 Session IX: ESG factors and shareholder value

- **Bastien Drut** (Ph.D. candidate, Université Libre de Bruxelles and the University of Paris Ouest)
Sovereign bonds and socially responsible investment
- **Philipp Krüger** (Ph.D. candidate, Toulouse School of Economics)
Stakeholder information and shareholder value
- **Afshin Mehrpouya** (Ph.D. candidate, ESSEC Business School Paris)
Does it always PAY to be socially and environmentally responsible? Exploring the scenarios where there is a disconnect between environmental and social performance and financial performance

Respondent

- **Andreas Hoepner** (Lecturer in Banking & Finance & Ph.D. candidate, School of Management, University of St. Andrews)

10:15-10:30 coffee break

10:30-11:30 Session X: RI as a driver of long-term change?

- **Pernille Jessen** (Ph.D. candidate, Aarhus University)
Structured products for sustainable and responsible investment

- **Diane-Laure Arjaliès-de la Lande** (Ph.D. candidate, ESSEC Business School Paris)

A social movement perspective on finance: how socially responsible investment mattered

Respondent

- **Bert Scholtens** (Professor, Department of Finance, University of Groningen)

11:30-12:00 Concluding remarks

- **James Gifford** (Executive Director, PRI)
- **Tessa Hebb** (Director, Carleton Centre for Community Innovation (3CI), Carleton University)

Submitted for consideration but unable to attend

- **Eric Knight** (Ph.D. candidate, School of Geography and the Environment, University of Oxford) and **Adam Dixon** (Lecturer in Economic Geography, School of Geographical Sciences, University of Bristol)

The role of asset consulting in transforming investment decision-making: The integration of environmental, social and governance considerations into corporate valuation

- **Kenneth Amaeshi** (Doughty Centre for Corporate Responsibility, Cranfield University)

Rethinking the link between corporate responsibility and financial performance

- **Eliza Minou Zarbafi** (Ph.D. European Business School, Germany)

Responsible investment and the claim of corporate change – an overview

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