

PRI REPORTING FRAMEWORK 2018

Strategy and Governance

(Climate-related indicators only)

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Understanding this document

In addition to the detailed indicator text and selection options, in each module of the PRI Reporting Framework, you can find information that will help you identify which indicators are relevant for your organisation.

Top bar

Key information about each indicator is highlighted in the top bar, including the indicator status (mandatory or voluntary), the purpose of the indicator, and which PRI Principle it relates to.

xxx 01	Indicator status MANDATORY	Purpose CORE ASSESSED	Principle PRI 2
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Indicator status

MANDATORY
MANDATORY TO REPORT VOLUNTARY TO DISCLOSE
VOLUNTARY

Mandatory indicators reflect core practices. These responses will be made public and must be completed to submit the framework.

Some indicators are mandatory to complete, but voluntary to disclose. These indicators may determine which subsequent indicators are applicable or are used for peering, but they may also contain commercially sensitive information.

Voluntary indicators reflect alternative or advanced practices. These indicators are voluntary to report and disclose.

Purpose

Gateway		The responses to this indicator ‘unlock’ other indicators within a module if they are relevant for your organisation. Please refer to the logic box for more information.
Peering		These indicators are used to determine your peer groups for assessment purposes.
Core assessed		These indicators form the core of the assessment and represent the majority of your final assessment score.
Additional assessed		These indicators represent more advanced or alternative practices and contribute to a smaller part of your score.
Descriptive		These are open-ended narrative indicators, allowing you to describe your activities.

Underneath the indicator

Underneath the indicator, you can find explanatory notes and definitions that contain important information for interpreting and completing the indicators. Read the logic box to make sure an indicator is applicable to you.

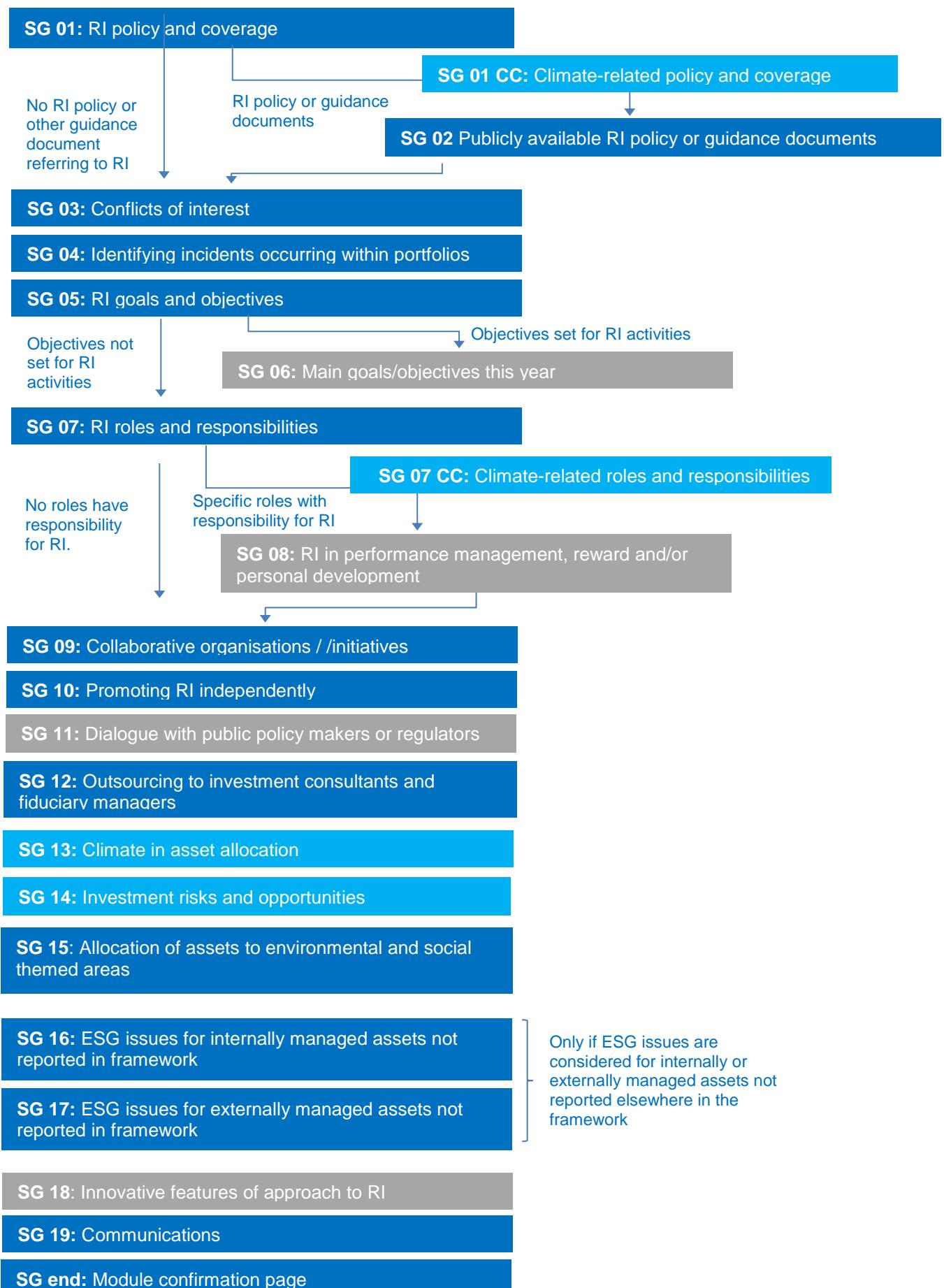
xxx 01	EXPLANATORY NOTES
xxx 01.1	This provides guidance on how to interpret the sub-indicators, including examples of what could be reported.
xxx 01.2	
LOGIC	
xxx 01	This explains when this indicator is applicable and/or if it has an impact on subsequent indicators. If there is no logic box, the indicator is always applicable and does not affect other indicators.
ASSESSMENT	
xxx 01	This provides a brief overview of the pilot assessment approach for this indicator.

xxx 01	DEFINITIONS
xxx 01	Specific terms that are used in the indicator are defined here.

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Pathways through the module



Preface

The purpose of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD) was to develop a set of recommendations that outlined consistent and reliable disclosures on climate-related financial risks, consequently providing investors, lenders, insurers and other stakeholders with information necessary to manage these risks and opportunities.

To support investors in meeting the recommended disclosures and demonstrating their relevant activity, the PRI has integrated new climate-related indicators based on the TCFD recommendations into the 2018 Reporting Framework. These indicators will be voluntary report and voluntary to disclose, and will not be assessed. Responses will be accessible in the form of a stand-alone climate transparency report which will assist your organisation in aligning with the TCFD recommendations.

The TCFD recommendations mapped against PRI Reporting Framework

TCFD RECOMMENDATION	RELEVANT PRI INDICATOR
Governance	
a) Describe the board's oversight of climate-related risks and opportunities.	SG 7.1 CC SG 7.1a CC
b) Describe management's role in assessing and managing climate-related risks and opportunities.	SG 7.1 CC SG 7.1b CC
Strategy	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	SG 13.1 SG 13.1a CC SG 14.1 CC SG 14.2a CC
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	SG 1.3b CC
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	SG 13.1a CC
Risk Management	
a) Describe the organization's processes for identifying and assessing climate-related risks	SG 14.7 CC SG 14.9 CC
b) Describe the organization's processes for managing climate-related risks.	SG 14.7 CC SG 14.8 CC
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	SG 14.7 CC
Metrics and Targets	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	SG 14.4a CC
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	SG 14.4a CC
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	SG 14.4b CC

SECTION

Climate-related disclosure indicators

SG 01 CC	Indicator status VOLUNTARY	Purpose DESCRIPTIVE	Principle GENERAL
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CLIMATE-RELATED DISCLOSURE INDICATOR	
SG 01.3	<p>Indicate if the investment policy covers any of the following:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Your organisation's definition of ESG and/or responsible investment and its relation to investments <input type="checkbox"/> Your investment objectives that take ESG factors/real economy influence into account <input type="checkbox"/> Processes / approaches to incorporating ESG <input type="checkbox"/> Time horizon of your investment <input type="checkbox"/> Governance structure of organisational ESG responsibilities <input type="checkbox"/> ESG incorporation approaches <input type="checkbox"/> Active ownership approaches <input type="checkbox"/> Reporting <input type="checkbox"/> Climate change and related issues <i>(Selecting this will trigger SG 01.3a CC and SG 01.3b CC)</i> <input type="checkbox"/> Other RI considerations, specify (1) _____ <input type="checkbox"/> Other RI considerations, specify (2) _____
SG 01.3a CC	<p>Describe how your products or investment strategy might be affected by the transition to a lower-carbon economy.</p> <p><i>Free text, 500 words</i></p>
SG 01.3b CC	<p>Describe how climate-related risks and opportunities are factored into your investment strategies or products.</p> <ul style="list-style-type: none"> <input type="checkbox"/> We factor climate-related risks and opportunities into our investment strategies or products. <input type="checkbox"/> We do not factor climate-related risks and opportunities into our investment strategies or products. <p><i>Free text, 500 words</i></p> <p><i>Free text, 500 words</i></p>

SG 01 CC	CLIMATE-RELATED DISCLOSURE EXPLANATORY NOTES
SG 01 CC	This indicator is aligned with the Recommendations of the Task Force on Climate-related Financial Disclosures (Area: Strategy).
SG 01.3b CC	<p>This indicator gives you the opportunity to describe how climate-related risks and opportunities impact your investment strategies and/or products. You may like to include the following:</p> <ul style="list-style-type: none"> • How these risks and opportunities serve as an input to your investment strategies or products and time periods used. For example, how they are factored into investment strategy selection, or asset sensitivity considerations relevant to investment strategy. <p>The Task Force on Climate-related Financial Disclosures has mapped-out four Transition Risks (Policy and legal, Technology, Market, and Reputation), two types of Physical Risks (Acute and Chronic), as well as five Opportunities (Resource Efficiency, Energy Source, Products/Services, Markets and Resilience).</p> <p>Asset Owners</p> <p>This can be described from the perspective of the total fund or investment strategy or individual investment strategies for various asset classes.</p> <p>Investment Managers</p> <p>This can be described from the perspective of all investments strategies and products or individual investment strategies and products for clients.</p>
LOGIC	
SG 01 CC	[SG 01.3a CC] and [SG 01.3b CC] will be applicable if 'Climate change and related issues' is reported in [SG 01.3].

SG 07 CC	Indicator status VOLUNTARY	Purpose DESCRIPTIVE	Principle GENERAL
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CLIMATE-RELATED DISCLOSURE INDICATOR				
SG 07.1 CC	Indicate the roles in your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for climate-related issues			
	Roles present in your organisation	Oversight/accountability for climate-related issues	Assessment and management of climate-related issues	No responsibility for climate-related issues
	<input type="checkbox"/> Board members or trustees <i>(Selecting this will trigger SG 07.2a CC)</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee <i>(Selecting this will trigger SG 07.2b CC)</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> Other chief-level staff or head of department, specify_____ <i>(Selecting this will trigger SG 07.2b CC)</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> Portfolio managers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> ESG portfolio manager	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> Investment analysts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> Dedicated responsible investment staff	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/> External managers or service providers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Investor relations	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Other role, specify _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
SG 07.1a CC	For the board level roles or for which you have climate-related issues oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.			

	<i>Free text, 500 words</i>
SG 07.1b CC	For the management-level roles which assess and manage climate-related issues , provide further information on the structure and process involved.
	<i>Free text, 500 words</i>

SG 07 CC	EXPLANATORY NOTES
SG 07 CC	This indicator is aligned with the Recommendations of the Task Force on Climate-related Financial Disclosures (Area: Governance). <ul style="list-style-type: none"> This FSB Task Force recommendation area was informed by the G20/OECD Principles on Corporate Governance.
SG 07.1a CC	This indicator gives you the opportunity to provide details on how oversight/accountability and/or implementation responsibilities on climate-related issues are executed by board members. Information should include; <ul style="list-style-type: none"> Process and frequency of which the board/committees are informed of climate-related issues. How climate-related issues are considered when reviewing and guiding-decision making. How the board/committees monitor and oversee progress on climate-related targets and goals.
SG 07.1b CC	This indicator gives you the opportunity to provide details on the processes and structures used by management to assess and manage climate-related issues. Information should include; <ul style="list-style-type: none"> Describe the associated organisational structure(s) Whether management reports to the board or a committee of the board. Process by which management is informed about climate-related issues. How management (through specific positions and/or management committees) monitors climate-related issues.
LOGIC	
SG 07 CC	[SG 07.1a CC] will be applicable if 'Board members or trustees' have climate-related oversight and/or implementation responsibilities is reported in [SG 07.1 CC]. [SG 07.1b CC] will be applicable if chief-level staff have climate-related oversight and/or implementation responsibilities is reported in [SG 07.1 CC].

SG 07 CC	CLIMATE-RELATED DISCLOSURE INDICATOR DEFINITIONS			
Management-level roles	According to the FSB Taskforce on Climate-related Disclosure, management-level roles refers to positions an organisation views as executive or senior management positions and that are generally separate from the board.			
SG 13 CC	Indicator status VOLUNTARY	Purpose DESCRIPTIVE		Principle GENERAL

	CLIMATE-RELATED DISCLOSURE INDICATOR												
SG 13.1	<p>Indicate whether your organisation considers scenario analysis and/or modelling in which the risk profile of future ESG trends at portfolio level is calculated</p> <p><input type="checkbox"/> We execute scenario analysis which includes factors representing the investment impacts of future environmental trends</p> <p><input type="checkbox"/> We execute scenario analysis which includes factors representing the investment impacts of future social trends</p> <p><input type="checkbox"/> We execute scenario analysis which includes factors representing the investment impacts of future governance trends</p> <p><input checked="" type="checkbox"/> We consider scenario analysis that includes factors representing the investment impacts of future climate-related risks and opportunities (Selecting this will trigger SG 13.1a CC)</p> <p style="text-align: center;">Is this scenario analysis based on a 2°C or lower scenario?</p> <p><input type="radio"/> Yes</p> <p><input type="radio"/> No</p> <p><input type="checkbox"/> We execute other scenario analysis, specify: _____</p> <p><input type="checkbox"/> We do not execute such scenario analysis and/or modelling</p>												
SG 13.1a CC	<p>Please describe the resilience of your organisation's strategy, considering different future climate scenarios.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Strategy affected</th> <th style="width: 25%;">Changes to strategy</th> <th style="width: 25%;">Description of scenario and time-horizon</th> <th style="width: 25%;">How analysis has been used</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Strategy affected	Changes to strategy	Description of scenario and time-horizon	How analysis has been used								
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SG 13	EXPLANATORY NOTES
SG 13	This indicator is aligned with the Recommendations of the Task Force on Climate-related Financial Disclosures (Area: Strategy).

SG 13.1	<p>Scenario analysis that includes factors representing the investment impacts of future trends including their risk profile at portfolio level, for example, resource scarcity, technology developments.</p> <ul style="list-style-type: none"> • <i>Future climate-related risks and opportunities to a 2°C or lower scenario</i> relates to the transition to a lower-carbon economy consistent with a 2°C or lower scenario. <p>For many investors, the most significant effects of climate change are likely to arise over the medium to long term, with their timing and magnitude uncertain. This makes it challenging to understand the implications from an investment perspective. Scenario analysis is a useful tool for companies and investors to understand the strategic implications of climate-related risks and opportunities. More industry work is needed on scenarios, particularly reference scenarios.</p> <p>Difference between “future environmental trends” and “future climate-related risks and opportunities”: in this indicator, climate-related risks and opportunities refers to the real and potential impacts of climate change, including physical and transitional risks and the resulting opportunities. Refer to Appendix 1 of Implementing the Recommendations of the Task Force on Climate-related Financial Disclosures.</p> <p>Further guidance provided by the FSB Task Force includes a supplementary technical guidance on The Use of Scenario Analysis in Disclosure of Climate-Related Risks and Opportunities. ‘Environmental trends’ includes trends that are broader in scope than ‘climate-related risks and opportunities’. E.g. water conservation, bio-diversity.</p>
SG 13.1a CC	<p>In the appropriate columns, please provide the following details;</p> <p><i>Strategy affected</i> Indicate how the organisation’s strategy may be affected by climate-related risks and opportunities.</p> <p><i>Changes to strategy</i> Indicate changes to your strategy over time to address climate-related risks and opportunities.</p> <p><i>Description of scenario and time horizon</i> Describe the climate-related scenario and associated time horizon(s) considered.</p> <p><i>How analysis has been used</i> Describe how your scenario analysis has been used to inform and direct organisational strategy.</p>
LOGIC	<p>SG 13.1 [SG 13.1a CC] will be applicable if ‘future climate-related factors’ are considered in your scenario analysis is reported in [SG 13.1].</p>

SG 14	Indicator status VOLUNTARY	Purpose DESCRIPTIVE	Principle GENERAL
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SG 14 CC	CLIMATE-RELATED DISCLOSURE INDICATOR														
SG 14.1 CC	Describe the processes used to determine which climate-related short, medium and long-term risks and opportunities could have a material impact on your organisation and its activities. <i>Free text, 500 words</i>														
SG 14.2	<p>Some investment risks and opportunities arise as a result of short, medium and long-term trends. Indicate which of the following you consider.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Changing demographics <input checked="" type="checkbox"/> Climate change and related issues (<i>Selecting this will trigger SG 14.2a CC</i>) <input type="checkbox"/> Resource scarcity <input type="checkbox"/> Technology developments <input type="checkbox"/> Other, specify (1)_____ <input type="checkbox"/> Other, specify (2)_____ <input type="checkbox"/> None of the above, please explain why not_____ 														
SG 14.2a CC	<p>Please describe how you define “short”, “medium” and “long term”, and describe your material climate-related issues over these time horizons.</p> <table border="1"> <thead> <tr> <th></th> <th>Definition</th> <th>Description of material climate-related issues</th> </tr> </thead> <tbody> <tr> <td>Short term</td> <td></td> <td></td> </tr> <tr> <td>Medium term</td> <td></td> <td></td> </tr> <tr> <td>Long term</td> <td></td> <td></td> </tr> </tbody> </table>				Definition	Description of material climate-related issues	Short term			Medium term			Long term		
	Definition	Description of material climate-related issues													
Short term															
Medium term															
Long term															

	<p>Indicate which of the following tools you use to manage climate-related risks and opportunities.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Scenario analysis <input type="checkbox"/> Disclosure on emissions risk to clients/trustees/management/beneficiaries <input type="checkbox"/> Climate-related targets (<i>Selecting this will trigger SG 14.4a CC and SG 14.4b CC</i>) <input type="checkbox"/> Encourage internal and/or external portfolio managers to monitor emissions risk <input type="checkbox"/> Emissions risk monitoring and reporting are formalised into contracts when appointing managers <input type="checkbox"/> Weighted average carbon intensity (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Carbon footprint (scope 1 and 2) (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Portfolio carbon footprint (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Total carbon emissions (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Carbon intensity (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Exposure to carbon-related assets (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Other emissions metrics (<i>Selecting this will trigger SG 14.4a CC</i>) <input type="checkbox"/> Other, specify _____ <input type="checkbox"/> None of the above, please explain why not_____ 																																										
SG 14.4	<p>Please provide further details on these key metric(s) used to assess climate related risks and opportunities.</p> <table border="1"> <thead> <tr> <th>Metric Type</th><th>Coverage</th><th>Purpose</th><th>Metric Unit</th><th>Methodology</th><th>Trend</th><th>Limitations / Weaknesses</th></tr> </thead> <tbody> <tr> <td>Autofill from CC selection in [SG 14.4]</td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>	Metric Type	Coverage	Purpose	Metric Unit	Methodology	Trend	Limitations / Weaknesses	Autofill from CC selection in [SG 14.4]																																		
Metric Type	Coverage	Purpose	Metric Unit	Methodology	Trend	Limitations / Weaknesses																																					
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	Please describe in further detail your key targets.						
SG 14.4b CC	Target type <i>(Absolute / Intensity based dropdown)</i>	Time Frame	Base Year	KPI	Methodology	Weaknesses / Limitations	Attachments
SG 14.7 CC	<p>Describe your risk management processes for identifying, assessing, and managing climate-related risks.</p> <p><input type="checkbox"/> Our process for climate-related risks is integrated into overall risk management (please describe) <i>Free text, 500 words</i></p> <p><input type="checkbox"/> Our process for climate-related risks is not integrated into our overall risk management (please describe) <i>Free text, 500 words</i></p>						
SG 14.8 CC	<p>Describe your processes for prioritising climate-related risks.</p> <p><i>Free text, 500 words</i></p>						
SG 14.9 CC	<p>Do you conduct engagement activity with investee companies to encourage better disclosure and practices around climate-related risks?</p> <p><input type="checkbox"/> Yes (please describe) <i>Free text, 500 words</i></p> <p><input type="checkbox"/> No, we do not engage.</p>						
SG 14.10 CC	<p>Describe how you use data from climate-related disclosures.</p> <p><i>Free text (200 words)</i></p>						

	EXPLANATORY NOTES
SG 14	This indicator is aligned with the Recommendations of the Task Force on Climate-related Financial Disclosures (Area: Strategy, Risk Management, Metrics and Targets).
SG 14.2a CC	<p>This indicator allows you to define the time-period your organisation considers short, medium and long term, and detail the climate-related issues that may be material for each.</p> <p>You may take into consideration the useful life of the organisation's assets or infrastructure and that climate-related issues often manifest over the medium and long terms.</p>
SG 14.4	<p>Activities to measure and reduce your organisation's own carbon footprint should not be captured here, unless they are undertaken for buildings that you occupy and report on as part of a directly managed property portfolio.</p>
SG 14.4a CC	<p>This indicator gives you the opportunity to provide details on the key metrics used to measure and manage climate-related risks and opportunities.</p> <p>Metrics should be provided for historical periods and should cover the greater proportion of your AUM. You can provide up to five entries.</p> <p>In the appropriate columns, please provide the following details;</p> <p><i>Metric Type</i></p> <p>This information is a reflection of responses in [SG 14.4].</p> <p><i>Coverage</i></p> <p>Indicate whether the metric is applicable to a minority, majority or all of your assets under management.</p> <p><i>Purpose</i></p> <p>Describe how the metric is used e.g. inform investment decisions, monitoring. You may like to include</p> <ul style="list-style-type: none"> • Whether and how related performance metrics are incorporated into remuneration policies. <p><i>Metric Unit</i></p> <p>Indicate the unit of measurement used e.g. USD per tonne of carbon.</p> <p><i>Methodology</i></p> <p>Describe the methodology used to calculate or estimate figures of the key metric identified.</p> <p><i>Trends</i></p> <p>Describe how this metric has trended, detailing any changes that have occurred over time.</p> <p><i>Limitations/Weaknesses</i></p> <p>If relevant, indicate any weaknesses or limitations with the metric that have been identified.</p>

SG 14.4b CC	<p>In the appropriate columns, please provide the following details:</p> <p>Target</p> <p>An absolute target considers the total reduction in emissions over a period of time, for example, to reduce emissions by a number of tonnes of CO₂e.</p> <p>In comparison, an intensity target considers the reduction in emissions relative to a measurement of business activity, for example, reducing emissions by a number of tonnes of CO₂e per unit of revenue.</p> <p>Time frame</p> <p>Indicate the time frames over which the target applies.</p> <p>Base year</p> <p>Indicate the initial/base year from which progress is measured.</p> <p>KPI</p> <p>Outline the key performance indicators used to assess progress against defined targets.</p> <p>Methodology</p> <p>Describe the methodology used to calculate targets. Please ensure you note the target denominator. You may like to include;</p> <ul style="list-style-type: none"> • Whether anticipated regulatory requirements, market constraints or other goals are used to inform targets. <p>Weakness/Limitation</p> <p>If relevant, indicate any weaknesses or limitations with the target and/or its methodology that have been identified.</p> <p>PRI acknowledge that more industry work is needed on metrics. It is for this reason that the indicator provides the opportunity to report on several metrics and also give further context on each metric.</p>
SG 14.7 CC	<p>Describe how your organisations processes for identifying, assessing and managing climate-related risks are integrated into your overall risk management systems. You may include details on the following;</p> <ul style="list-style-type: none"> • How you determine the significance of climate-related risks in relation to other risks. • Whether you consider existing and emerging regulatory requirements related to climate change. • A description of processes for assessing the potential size and scope of identified climate-related risks. • Definitions of risk terminology used or references to existing risk classification frameworks used. • How decisions to mitigate, transfer, accept and/or control climate-related risks are made in managing processes.
SG 14.8 CC	<p>This indicator enables you to describe your processes for prioritising climate-related risks. This could include a description of how materiality determinations are made within your organisation.</p>
SG 14.9 CC	<p>This indicator gives you the opportunity to describe any engagement activities with investee companies to encourage better disclosure and practices that relate to climate-related risks, with the aim of improving data availability and enable an improved ability to access and assess climate-related risks.</p> <p>Investment Managers</p> <p>You may like to include a description on how you identify and assess material climate-related risks for each product or investment strategy.</p>

LOGIC	
SG 14	<p>[SG 14.2a CC] will be applicable if 'Climate change and related issues' is reported in [SG 14.2].</p> <p>[SG 14.4a CC] will be applicable if at least one of the climate-related options is reported in [SG 14.4].</p> <p>[SG 14.4b CC] will be applicable if 'Climate-related targets' is reported in [SG 14.4].</p>