

REPORTING FRAMEWORK REVIEW

PRI FORMAL CONSULTATION - INVESTORS

March 2019

PRI MISSION AND PRINCIPLES

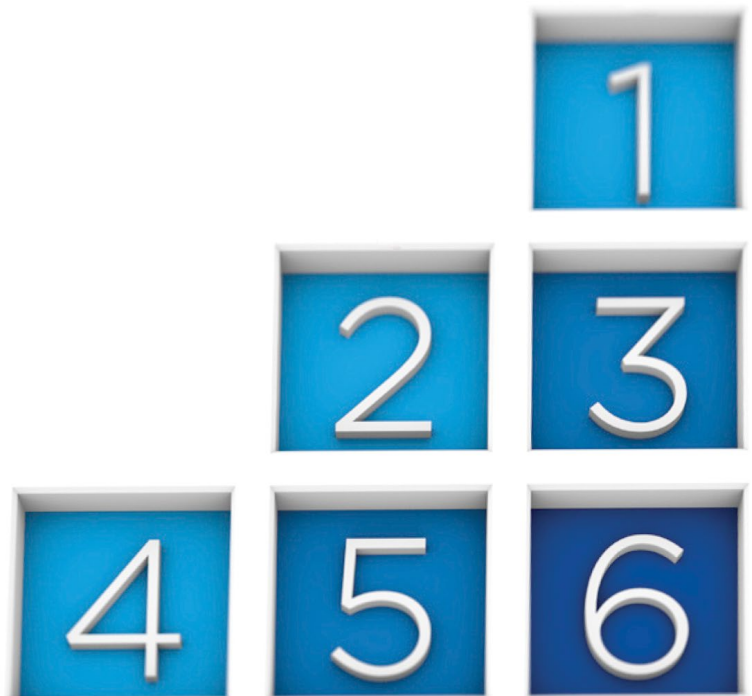
PRI'S MISSION

We believe that an economically efficient, sustainable global financial system is a necessity for long-term value creation. Such a system will reward long-term, responsible investment and benefit the environment and society as a whole.

The PRI will work to achieve this sustainable global financial system by encouraging adoption of the Principles and collaboration on their implementation; by fostering good governance, integrity and accountability; and by addressing obstacles to a sustainable financial system that lie within market practices, structures and regulation.

THE SIX PRINCIPLES

- 1** We will incorporate ESG issues into investment analysis and decision-making processes.
- 2** We will be active owners and incorporate ESG issues into our ownership policies and practices.
- 3** We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- 4** We will promote acceptance and implementation of the Principles within the investment industry.
- 5** We will work together to enhance our effectiveness in implementing the Principles.
- 6** We will each report on our activities and progress towards implementing the Principles.



1.

INTRODUCTION

PRI reporting is the largest global reporting project on responsible investment for institutional investors. The first reporting survey was developed in 2009, and in 2012 the survey was developed into a reporting framework. It has been designed, with signatories, to be an investor-specific framework and further developed in line with the advancements in responsible investment.

All signatories commit to the six Principles, and Principle 6 states that 'We will each report on our activities and progress towards implementing the Principles'. We see the reporting framework as an important accountability

and educational tool that allows signatory to track their responsible investment progress and benchmark themselves against their peers.

In 2019 we expect that almost 2,200 signatories will report to the PRI – and through us to the wider market – on their responsible investment activities.

As part of our [Blueprint for responsible investment](#) – looking at how to take responsible investment forward over the next decade – we committed to undertake a review of our current Reporting Framework.

PRI REPORTING FRAMEWORK

IN NUMBERS

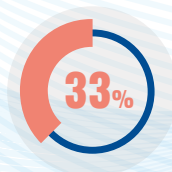
GROWTH IN REPORTERS



2014 vs 2018

78%
GROWTH

CLIMATE CHANGE



OF SIGNATORIES REPORTED
ON CLIMATE CHANGE

SERVICE PROVIDERS



201
REPORTERS IN 2018

PRI DATA PORTAL



SINCE THEN

200 INVESTORS
HAVE REQUESTED NEARLY
1000 ASSESSMENT
REPORTS
FROM
439 SIGNATORIES

DIALOGUE



OF REQUESTS FROM AO TO IM
APPROVED

TRANSPARENCY REPORTS



485
INVESTORS
ACCESSED
OTHER INVESTORS'
TRANSPARENCY
REPORTS
(PUBLIC VERSION)

2.

AIM OF THE REPORTING FRAMEWORK REVIEW

The Reporting Framework review is important for both the PRI and its signatories and therefore the review will be extensive. The four objectives of the Reporting Framework and its outputs (see below) are broad, overlapping and different signatories will likely have different priorities. Through the review we want to investigate:

- your priority objectives for the Reporting Framework, its utility, effectiveness and how it could be improved;
- views on how reporting and assessment can best help signatories to learn and develop ESG incorporation and active ownership practices, which are core to the PRI's work;
- how reporting and assessment can best help to showcase leadership, demonstrate transparency and or keep PRI signatories (individually and collectively) to account (and to which audience);
- how reporting and assessment and the various outputs can best "drive meaningful data" throughout the investment chain and provide value to asset owner decision-making;
- how best to respond to increasing investor demand to report on and demonstrate real world impact, aligned with the Sustainable Development Goals;
- the broader responsible investment reporting landscape and its long-term future.

The PRI has a large and diverse signatory base, with asset owners, investment managers and service providers of different sizes, markets and respective audiences. From the consultation we want to understand the variety of perspectives and acknowledge any possible trade-offs.

The aim of the review is to ensure that the PRI's reporting and assessment is fit for purpose, remains relevant to evolving responsible investment practices and is useful for signatories and the responsible investment market as a whole. The review will cover the Reporting Framework itself, as well its various outputs and tools, within the broader context of the RI/ESG reporting landscape and the requirement to drive more meaningful data throughout markets.

3.

REPORTING FRAMEWORK OBJECTIVES

The Reporting Framework and its outputs have four broad, overlapping objectives:

1. LEARNING AND DEVELOPMENT

The primary aim of the Reporting Framework has been signatory learning and development. Through the reporting process signatories can:

- evaluate their responsible investment progress through an industry-developed framework, by completing the framework itself and receiving an assessment report from the PRI;
- receive ongoing feedback and tools for improvement developed by other signatories and the PRI to improve responsible investment practices;
- benchmark their performance against peers, via the assessment reports and the Data Portal;
- strengthen internal processes and build ESG capacity.

2. DRIVING RESPONSIBLE INVESTMENT CHANGE

The Reporting Framework and its various outputs, including peer benchmarking as part of the assessment process, can help to drive change within signatory organisations and throughout the investment chain. Completing the reporting framework and the transparency and assessment reports can help individuals within signatories to demonstrate progress, build awareness and define actions for change within a signatory organisation.

Reporting and assessment can empower asset owners: in their dialogues with investment managers and service providers, in selecting and monitoring them on their responsible investment credentials and in holding them to account.

The Reporting Framework provides data on policies, governance and responsible investment processes: asset owner signatories are increasingly using the [PRI Data Portal](#) as part of their processes to select, appoint and monitor their investment managers and service providers. The Data Portal allows users to: search and group public transparency reports, request access to private transparency reports and assessment Reports, view scores for specific groups and export public responses for any number of indicators per module.

3. LEADERSHIP AND ACCOUNTABILITY

Signatories can demonstrate their responsible investment leading practices by sharing their transparency reports and disclosing their assessment scores.

For 2019, the PRI has introduced a [Leaders' Group](#) to be identified via Reporting Framework submissions using scores taken from a variety of modules of signatories' assessment reports. Each year the Leaders' Group will focus on a particular topic. In 2019 the topic will be asset owners' selection, appointment and monitoring of external managers (and therefore the Leaders' Group will only look at asset owners this year).

Increasingly signatories are being asked by clients, beneficiaries and or regulators to disclose and be accountable for their responsible investment practices and/or impacts. Some signatories use the reporting outputs to communicate their efforts to wider audiences.

Signatories commit to the six Principles, and the Reporting Framework is the PRI's accountability mechanism. All signatories have to publicly report, and investors have to meet three minimum requirements for signatory status over time. (For more information on minimum requirements see [here](#).)

4. STATE OF THE MARKET AND A PUBLIC GOOD

Analysis of the Reporting Framework data enables the PRI to demonstrate the responsible investment practices and actions of the signatory base in aggregate, to communicate trends and snapshots, to understand the state of the market and to identify areas of future focus and effort.

The data has also become a valuable source for academic analysis, to in turn help advance the practices of the investment community.

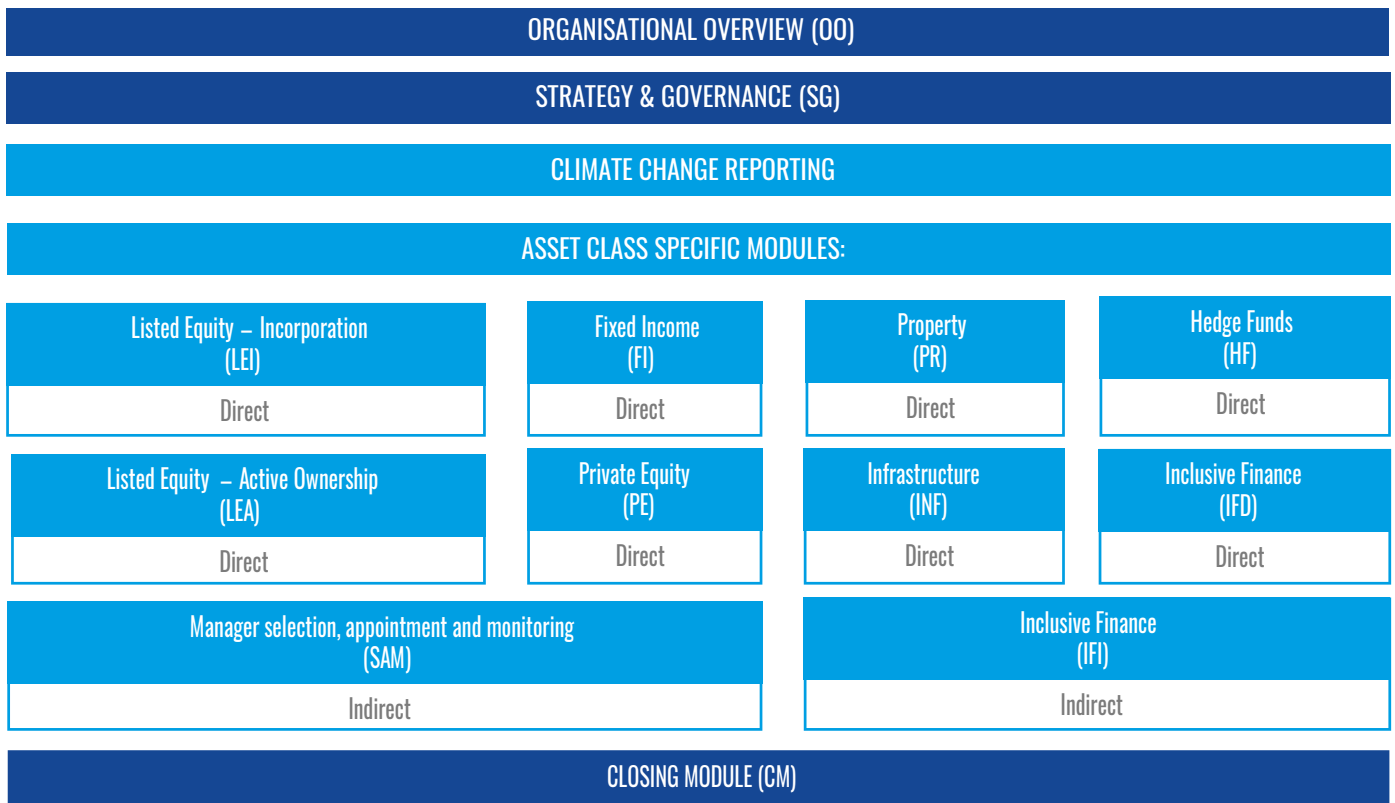
4.

CURRENT REPORTING FRAMEWORK STRUCTURE AND OUTPUTS

INVESTOR REPORTING

For investors (asset owners and investment managers), the current Reporting Framework is split into 12 modules. Each module has a separate theme and includes a number of indicators to respond to.

All signatories complete the organisational overview, strategy & governance and closing module. The remaining modules are asset class specific.



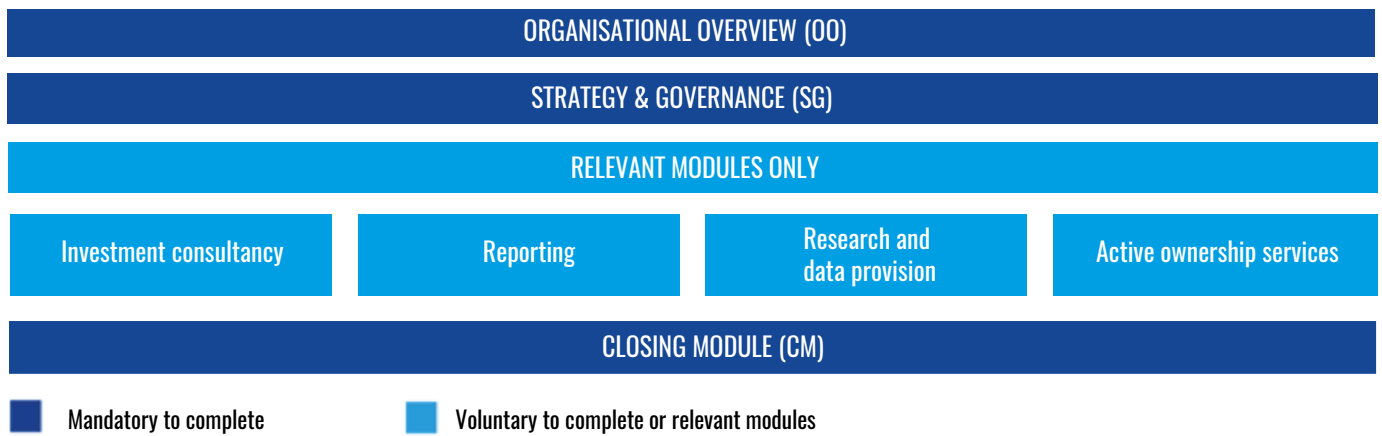
■ Mandatory to complete

■ Voluntary to complete or Asset class specific

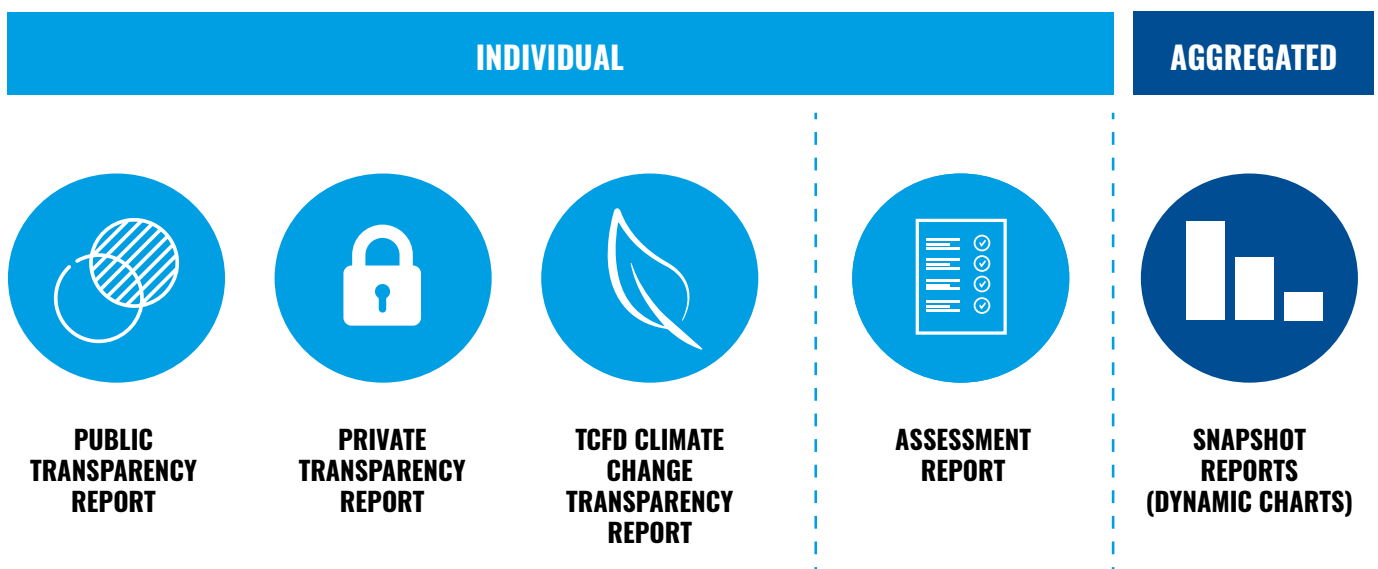
SERVICE PROVIDER REPORTING

In 2017 the PRI introduced service provider reporting and this framework is split into seven modules. Each module has a separate theme and includes a number of indicators to respond to.

All signatories complete the organisational overview, strategy & governance and closing module. The remaining modules are business specific.



OUTPUTS



For more information on the current outputs see [here](#).

5.

EVOLUTION OF RESPONSIBLE INVESTMENT

The breadth and depth of responsible investment has dramatically changed and evolved since the launch of the PRI in 2006, and the launch of the current Reporting Framework in 2012.

To mark the PRI's 10-year anniversary in 2016, we undertook a series of initiatives to review progress so far

and to create an ambitious and achievable vision for how the PRI and the wider responsible investment community should progress over the next 10 years. These activities culminated in the launch of A blueprint for responsible investment in 2017, setting the direction of our work for the 10 years ahead.

■ RESPONSIBLE INVESTORS

We will strengthen, deepen and expand our core work: to lead responsible investors in their pursuit of long-term value and to enhance alignment throughout the investment cha

- EMPOWER ASSET OWNERS
- SUPPORT INVESTORS INCORPORATING ESG ISSUES
- FOSTER A COMMUNITY OF ACTIVE OWNERS
- SHOWCASE LEADERSHIP AND INCREASE ACCOUNTABILITY
- CONVENE AND EDUCATE RESPONSIBLE INVESTORS

■ SUSTAINABLE MARKETS

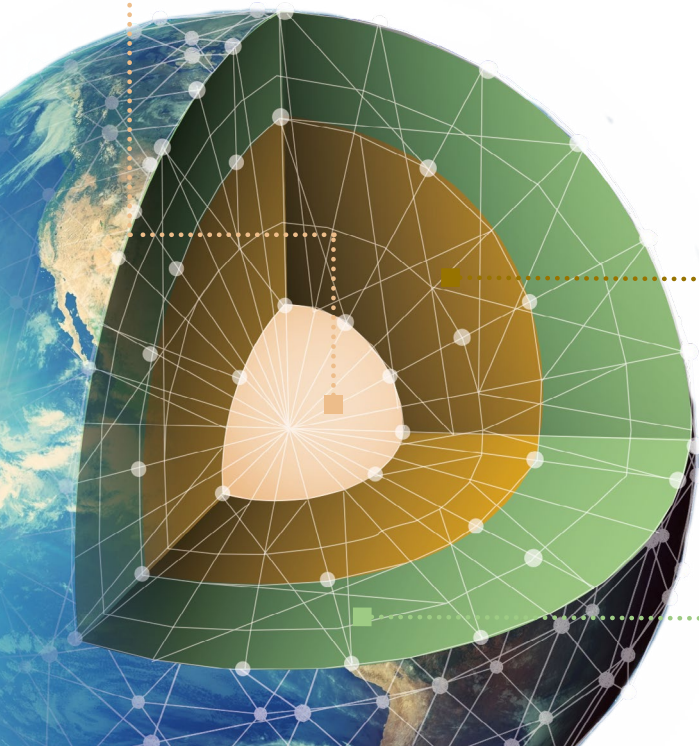
We will address unsustainable aspects of the markets that investors operate in, to achieve the economically efficient, sustainable global financial system that responsible investors and beneficiaries need.

- CHALLENGE BARRIERS TO A SUSTAINABLE FINANCIAL SYSTEM
- DRIVE MEANINGFUL DATA THROUGHOUT MARKETS

■ A PROSPEROUS WORLD FOR ALL

We will enable signatories to improve the real world – now and in the future – by encouraging investments that contribute to prosperous and inclusive societies for current and future generations.

- CHAMPION CLIMATE ACTION
- ENABLE REAL-WORLD IMPACT ALIGNED WITH THE SDGs



6.

REPORTING FRAMEWORK REVIEW

The formal consultation will exist of two elements: a signatory survey and signatory workshops.

SIGNATORY SURVEY

The survey is structured into seven parts:

1. Reporting objectives
2. Learning and progressing: signatories' responsible investment journey
3. Assessing investors' reporting framework responses
4. Reporting outputs
5. Exploring outcomes-based reporting
6. Reporting landscape
7. Supporting the reporting process

The investor and service provider surveys have tick-box and open responses. The survey is extensive and relevant not only to the individual(s) that typically complete the framework itself each year, but to individuals across signatory organisations.

- Investor survey – To review the investor (asset owner and investment manager) survey [see below](#) and to complete the survey online click [here](#). **Please note that the online survey has to be completed in one session.**

The online surveys will be live until 30 April. This is a formal consultation and as part of its commitment to transparency, the PRI will publish a summary of the feedback received from signatories and full consultation responses.

WEBINARS AND WORKSHOPS

To provide a forum for further signatory discussions and feedback, the PRI will arrange workshops in various regions as well as hosting interactive webinars. The result of the survey will be a basis for these discussions. For more information on how you can participate, please visit [here](#).

TIMELINE

| Signatory consultation | |
|--|----------------------------------|
| March – April | Signatory survey |
| April – June | Signatory webinars and workshops |
| Signatory communication | |
| September | PRI in Person conference |
| Reporting Framework development and reform | |
| Post September 2019 | |

We will report to signatories regularly on your feedback, proposals for reform, timelines and progress. We hope to involve as many signatories as possible throughout the review and reform process.

The scale of the reform is dependent upon signatory feedback. The implications of the review will be explored with more specific groups of signatories, for example signatories with expertise in a particular asset class for further review/reform of a corresponding module.

For further questions, please email reporting@unpri.org or call the Reporting & Assessment team on +44 (0) 20 37143187.

7.

CONSULTATION RESPONSE FORM

1. ABOUT YOUR ORGANISATION

D1. Name of your organisation:

D2. Signatory Category:

- Asset Owner
- Investment Manager
- Service Provider

D3. Which of the following aspects of the PRI reporting have you been involved in?

- A signatory and have not reported yet
- Helped input reporting information in the Online Reporting Tool
- Oversight of the reporting process and submission
- Helped collect data points and information for the PRI report
- Reviewed the final PRI report before submission
- Signed off/approved the final PRI report before submission
- A non-signatory
- Responsible for coordination and submitting the PRI report
- Other
- N/A – I haven't been involved in any aspects of the PRI reporting of my organisation Additional comments

2. REPORTING OBJECTIVES

Q1. Indicate the level of importance that your organisation places on the following broad objectives of reporting and assessment.

Please rate each response option according to level of importance.

Enabling signatories to learn and progress on their responsible investment journey.

Helping drive change throughout the investment chain: amongst beneficiaries, asset owners, investment managers and service providers.

Empowering asset owners to be in dialogue with investment managers and service providers, to select and monitor them based on their responsible investment credentials, and to hold them to account.

Maintaining accountability measures for the Principles and demonstrating leadership.

Providing data to understand the state of the market, and for research to advance the practices of the investment community.

- Very important
- Fairly important
- Not important
- Not at all important
- Don't know

Q1A. Please provide further context to why you selected certain broad objectives as important and/or others less/not important.

The Reporting Framework consists of indicators. Indicators are question types which can be mandatory to complete, or voluntary to complete. Traditionally, the voluntary indicators have reflected more advanced RI-practices in the Reporting Framework, or practices that might not be applicable to the majority of our signatories.

Signatories' responses to these indicators also have different disclosure levels. In some cases, signatories can select whether they want to keep certain indicator responses private. These are normally the voluntary to complete indicators. The mandatory indicators are typically made public. The PRI has usually allowed signatories to keep responses private if the information might be commercially sensitive.

Q1B. Please reflect on the balance between mandatory and voluntary indicators, as well as on the disclosure level of these between public and private. How does your organisation see that these elements relate to the broad objectives of reporting and assessment listed in Q1?

3. LEARNING AND PROGRESSING: SIGNATORIES' RESPONSIBLE INVESTMENT JOURNEY

Q2. To what extent do you agree or disagree with the following statements regarding the current reporting and assessment?

Please rate each response option according to your level of agreement.

Reporting and assessment allows signatories to clearly showcase their journey through different stages of responsible investment and/or ESG progression.

Reporting and assessment enables signatories to clearly showcase leadership in responsible investment and/or ESG.

Reporting and assessment helps to distinguish and emphasize the importance and unique roles that asset owners, investment managers and service providers respectively have in the investment chain.

Reporting and assessment allows signatories to clearly showcase how they are implementing responsible investment and/or ESG practices that are considered mainstream or good practice.

- Strongly agree
- Agree
- Neither agree nor disagree
- Disagree
- Strongly disagree
- Don't know

Q2A. Please provide further context to your response.

Q3. Please select the areas where you have found that reporting and assessment has been useful for your organisation's learning and development.

You may select multiple options.

- Communication to clients and/or the public
- Policies/guidelines on RI/ESG
- Communication to beneficiaries
- Investment strategies
- Investment decision-making processes and/or asset allocation activities
- Appointment process of external managers
- Selection process of external managers
- Monitoring process of external managers
- Post-investment/active ownership practices
- Other
- None of the above

Q3A. Why have you found the selected areas useful for your organisation's learning and development? Please explain

The PRI has a diverse group of service providers in its signatory base. In 2018, all service provider signatories reported to the PRI on a mandatory basis for the first time.

Q4. The PRI would like to understand which service provider groups that you would like to learn more about through reporting, in order to support you in the selection, appointment and monitoring process on their ESG and RI capabilities.

You may select multiple options.

- Sustainability consultants
- Investment consultants
- Engagement providers
- Voting providers
- Non-profits
- Reporting & Assurance providers
- Training / education
- Stock exchanges
- Media/News/PR companies
- Research and data providers
- Industry association / investor networks
- Other
- None of the above

Q4A. Please explain the motivation behind your selection(s) in the previous question.

4. ASSESSING INVESTORS' REPORTING FRAMEWORK RESPONSES

The PRI assesses investor signatories on their responses to the Reporting Framework. Each module in the Reporting Framework has a variety of indicators that address specific topics of responsible investment per asset class. The results are compiled into a confidential Assessment Report for each signatory which contain high-level scores for each module that they have completed as well as detailed scores for each assessed question that the signatory responded to. The reports also show year-on-year progress for each module and peer comparisons.

Q5. Signatories currently use their own assessment scores for various purposes. Please select the areas that you think could be the most useful to use your assessment scores for.

You may select multiple options.

- To learn how other signatories are approaching RI
- For comparison and benchmarking ourselves against peers
- For communication on our RI progress to clients and/or the public
- For evaluating our governance structure on RI capabilities
- For showcasing RI capabilities to potential clients
- For identification of strengths and improvement areas in our RI-practices
- To understand best practice
- For internal communication on our RI progress with stakeholders (e.g. Board, trustees)
- For communication on our RI progress to beneficiaries
- For selection and monitoring of investment managers
- Other
- We do not use our own or other signatories' assessment scores

Q6. Signatories currently use other signatories' assessment scores for various purposes. Please select the areas that think could be the most useful to use other signatories' assessment scores for.

You may select a maximum of three responses.

- For selection of investment managers
- To identify best practice
- For comparing ourselves to peers
- To learn how peers are approaching RI
- For appointment and/or monitoring of investment managers
- Other
- We do not use other signatories' assessment scores

Q7. How useful would your organisation find the following ways of presenting assessment scores?

(You can see what the current assessment reports look like [here](#)).

Please rate each response option according to degree of usefulness for your organisation.

1-3 stars per individual indicator, and a total score per module (as currently)

Showing your module score as “level” or “tier” of RI advancement

Showing your module score as a percentage from 0 – 100%

Showing your module and indicator score relative to the distribution of the scores of other signatories (e.g. on a bell curve)

Showing your result as a “pass” or “fail” per indicator

Showing your score per indicator as a percentage between 0 – 100 %

Showing your module and indicator score in comparison to those of selected group of signatories (i.e. peering)

Some other type of overall or combined score (please specify)

- Very useful
- Fairly useful
- Not that useful
- Not at all useful
- Don't know

5. THE REPORTING OUTPUTS: TOOLS FOR LEARNING, DRIVING CHANGE, MAINTAINING ACCOUNTABILITY, PROVIDING DATA AND EMPOWERING ASSET OWNERS

Signatories receive a number of different reporting outputs when they report to the PRI. Signatories may use these outputs for different purposes like external communication, internal decision-making or to learn from other signatories. The reporting outputs include Assessment reports, Transparency reports and other outputs that can be found in the [Data Portal](#). For more information about the reporting outputs, please click [here](#). You can learn more about the Data portal and its different functionalities [here](#).

Q8. Which PRI reporting outputs does your organisation use?

You may select multiple options.

- Find a Report function in the Data Portal
- Assessment reports (my own)
- Transparency reports (other signatories')
- Assessment reports (other signatories')
- Peering scores function in the Data Portal
- Transparency reports (my own)
- Snapshot reports in the Data Portal
- My Lists function in the Data Portal
- Climate Change Transparency reports (my own)
- Climate Change Transparency reports (other signatories')
- Data Portal (general)
- Explore Data function in the Data Portal
- Other
- N/A

Q9. How useful are the PRI public and private transparency reports?

Please rate each response option according to degree of usefulness.

For communication on our RI progress to clients and/or the public

For communication on our RI progress with internal stakeholder (e.g. Board, trustees)

For identification of strengths and improvement areas in our RI-practices

For including it in other public reporting documents (e.g. financial reporting, sustainability reporting)

For evaluating governance structures on RI capabilities

For selection and monitoring of investment managers

To learn how other signatories are approaching RI

For communication on our RI progress with beneficiaries

For showcasing RI capabilities to potential clients

For other purposes outside those already mentioned

To understand best practice

- Very useful
- Fairly useful
- Not that useful
- Not at all useful
- Not applicable
- Don't know

Q10. How useful are the PRI assessment reports?

Please rate each response option according to degree of usefulness.

For communication on our RI progress with beneficiaries

For including it in other public reporting documents (e.g. financial reporting, sustainability reporting)

To understand best practice

For showcasing RI capabilities to potential clients

For communication on our RI progress with internal stakeholder (e.g. Board, trustees)

For comparison and benchmarking ourselves against peers

To learn how other signatories are approaching RI

For evaluating governance structures on RI capabilities

For selection and monitoring of investment managers

For identification of strengths and improvement areas in our RI-practices

For communication on our RI progress to clients and/or the public

- Very useful
- Fairly useful
- Not that useful
- Not at all useful
- Not applicable
- Don't know

Q11. Are there any other areas that you are using, or would like to use, the PRI reporting outputs for?

Q12. Describe what a reporting output would ideally look like to ensure that it is valuable, relevant and user-friendly for your organisation, other signatories and/or other stakeholders. ('Reporting output' is an umbrella term for all the different outputs that signatories receive after reporting, such as Transparency Reports and Assessment Reports.)

You might want to consider content (the type of information that the outputs contain), design (how the information is presented), file-type (PDF, Word, Excel etc.) or similar.

6. EXPLORING OUTCOMES-BASED REPORTING

The Reporting Framework currently focuses on RI-processes rather than outcomes. For example, signatories report on how they incorporate ESG factors into their investment decision-making, how they engage with companies and what their process looks like for communicating their RI-approach to stakeholders.

As part of the [PRI's Blueprint](#) for the next 10 years, we will explore how the Sustainable Development Goals (SDGs) could be introduced into the Reporting Framework. It is part of a wider Blueprint objective to enable signatories to improve their impact on the real world by encouraging investments that contribute to prosperous and inclusive societies, aligned with the SDGs.

Q13. What would be the main motivation(s) for your organisation for reporting on real-world outcomes of investment activities, aligned with the SDGs?

You may select multiple options.

- Selecting investment managers on how they are tracking real-world outcomes of their investment activities aligned with the SDGs
- Allowing us to showcase our contribution to the SDGs to our beneficiaries
- Monitoring how our investment managers are tracking real-world outcomes aligned with the SDGs
- Allowing us to distinguish ourselves as leaders in the responsible investment community through reporting on our real-world outcomes aligned with the SDGs
- Allowing us to showcase our contribution to the SDGs to clients or other stakeholders
- Learning how investors are approaching the SDGs and real-world outcomes
- Contributing to a common framework through which the responsible investment community can report on real-world outcomes aligned with the SDGs
- Other
- None of the above, we currently see minimal motivation to report on real-world outcomes aligned with the SDGs

Q14. How important is it for your organisation to showcase the real-world outcomes aligned with the SDGs of your investments and active ownership to beneficiaries/clients or other stakeholders?

- Very important
- Fairly important
- Not important
- Not at all important
- Don't know

Q14A. Please provide more context to your response in the previous question.

Q15. Please describe how you would ideally showcase the real-world outcomes aligned with the SDGs of your investment activities and active ownership, through reporting.

7. THE REPORTING LANDSCAPE

Q16. We would like to understand the relationship of the PRI Reporting Framework with other reporting schemes to which you provide information. Does your organisation report on ESG/RI through other reporting initiatives or regulatory reporting requirements (excluding your annual financial report)?

- Yes
- No

Q16A. Apart from the PRI reporting, what other ESG/RI reporting do you conduct?

Q16B. Is there any overlap between the information reported to the PRI and the information used for other reporting purposes?

- Yes, a lot
- Yes, some
- Yes, a little
- No, there is no overlap
- Don't know

The PRI is exploring how meaningful data can be driven through markets, to enable investors to make investment decisions based on higher quality and more efficient ESG/RI information. This is part of the PRI's 10-year Blueprint of addressing unsustainable aspects of the markets that investors operate in.

Q17. The PRI would like to understand how reporting could evolve in the long-term to address these needs. Please share what your thoughts are on the future of RI-reporting for the next 5+ years.

For example, you may wish to consider how RI-reporting could become mainstream, whether it should be in regulation, standardised, conducted through integrated reporting or similar/other views.

8. SUPPORTING THE REPORTING PROCESS

Q18. What should the PRI prioritise, if anything, to support the reporting process?

You may select a maximum of three responses.

- Guidance on how the Reporting Framework logic works
- Guidance on how the Reporting Framework assessment methodology works
- Develop and share an advanced schedule of changes to the Reporting Framework
- Guidance to understand how to use the Online Reporting Tool (e.g. live demonstrations, video tutorials or similar)
- Guidance and tools to understand how to prepare and organise internally prior to the reporting cycle starting
- Improve technical features within the Online Reporting Tool (for example downloadable files, different input methods to submit, means for easier collaboration on reporting between colleagues)
- Guidance and case examples linked with assessment results
- Other suggestions

Q18A. You said _____, please provide more detail about how this would help your organisation.

Q19. How satisfied are you with the current reporting framework modules?

You may consider the content, structure, length and level of detail in modules. A follow-up question will allow you to provide more context and suggest potential improvement.

Please rate each response option according to degree of satisfaction.

Organisational Overview

Strategy and Governance

Strategy and Governance: Climate Change

Listed Equity - Active Ownership

Listed Equity – Incorporation

Fixed Income

Hedge Funds

Property

Private Equity

Manager Selection, Appointment and Monitoring

Infrastructure

Inclusive Finance – Direct

Inclusive Finance – Indirect

Closing Module

- Very satisfied
- Satisfied
- Neither satisfied nor dissatisfied
- Dissatisfied
- Very dissatisfied
- N/A – we don't use this module
- Don't know

Q19A. Please describe why you are satisfied/dissatisfied with the reporting modules and any suggestions for improvements.

Q20. If you consider the effort that it takes to report, do you feel that your organisation, as a whole, gets sufficient value from the reporting process? Please explain.

Q21. Please add any final comments to your survey response that have not been addressed so far, and that can add further insight into how the PRI could develop Reporting and Assessment.

The Principles for Responsible Investment (PRI) Initiative

The PRI works with its international network of signatories to put the six Principles for Responsible Investment into practice. Its goals are to understand the investment implications of environmental, social and governance (ESG) issues and to support signatories in integrating these issues into investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate and ultimately of the environment and society as a whole.

The six Principles for Responsible Investment are a voluntary and aspirational set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice. The Principles were developed by investors, for investors. In implementing them, signatories contribute to developing a more sustainable global financial system.

More information: www.unpri.org



The PRI is an investor initiative in partnership with UNEP Finance Initiative and the UN Global Compact.

United Nations Environment Programme Finance Initiative (UNEP FI)

UNEP FI is a unique partnership between the United Nations Environment Programme (UNEP) and the global financial sector. UNEP FI works closely with over 200 financial institutions that are signatories to the UNEP FI Statement on Sustainable Development, and a range of partner organisations, to develop and promote linkages between sustainability and financial performance. Through peer-to-peer networks, research and training, UNEP FI carries out its mission to identify, promote, and realise the adoption of best environmental and sustainability practice at all levels of financial institution operations.

More information: www.unepfi.org



UN Global Compact

The United Nations Global Compact is a call to companies everywhere to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption, and to take action in support of UN goals and issues embodied in the Sustainable Development Goals. The UN Global Compact is a leadership platform for the development, implementation and disclosure of responsible corporate practices. Launched in 2000, it is the largest corporate sustainability initiative in the world, with more than 8,800 companies and 4,000 non-business signatories based in over 160 countries, and more than 80 Local Networks.

More information: www.unglobalcompact.org

