STRENGTHENING ACCOUNTABILITY
RECOGNISING DIVERSITY

PRI FORMAL CONSULTATION

Fiona Reynolds, PRI Managing Director
## PRI’s 2015-18 Strategic Plan

### From awareness to impact

<table>
<thead>
<tr>
<th><strong>Enhance signatory accountability mechanisms</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Support signatories making progress towards implementation of the Principles</td>
</tr>
<tr>
<td>Engage with and facilitate dialogue with key decision makers</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Provide opportunities for signatories to convene, share knowledge and collaborate for change and impact</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Strengthen PRI voice and brand</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Facilitate collaboration between academics and investors and use our knowledge to educate signatories and stakeholders</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Collaborate with key stakeholders to further our mission</td>
</tr>
</tbody>
</table>

### Extend our collective influence

<table>
<thead>
<tr>
<th><strong>Deepen and strengthen our relationship with UN partners</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase the representation and participation of Asset Owners</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Collaborate with key stakeholders to further our mission</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Strengthen capacity and expertise in key markets</td>
</tr>
</tbody>
</table>

### Capabilities and governance

<table>
<thead>
<tr>
<th><strong>Continue to build a financially sustainable organisation</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deliver and support an effective governance structure</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Attract, retain and develop the required human capital</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Enhance capacity for transparency and collaboration through PRI infrastructure</td>
</tr>
</tbody>
</table>
Accountability & Diversity

Consultation period: December 2015 – March 2016

Objectives

- Determine how the PRI can better recognise diversity across the signatory base.
- Identify additional accountability mechanisms that could be introduced to encourage those making little or no progress to do more.

Outcomes

- The PRI better differentiates between signatories based on the breadth and depth of their responsible investment activity, and their level of progress over time.
- Signatories undertaking advanced practices are publicly recognised and market forces reward each signatory’s relative commitment and performance.
- The PRI continues to grow and welcomes signatories in new and emerging markets.
Accountability & Diversity

Four proposed initiatives

- While the consultation paper presents several options, the PRI has no fixed views at this stage about which one/s to take forward.

- Signatories are encouraged to suggest additional or modified initiatives for consideration.

- The options are not mutually exclusive; some or all of them may be implemented, individually or in combination.
Strengthening Accountability

Two possible initiatives

1. PRI delists signatories that fail to make meaningful progress
2. PRI delists signatories whose actions undermine their commitment to the Principles

PRINCIPLE 6: We will each report on our activities and progress towards implementing the Principles.

Nearly 70% of signatories want PRI to delist organisations who make no progress and believe we should have criteria in place to do so
Recognising Diversity

Two possible initiatives

1. PRI publishes signatory assessment reports/scores or places signatories in public ‘tiers’
2. PRI extends the grace period for new signatories before they must report publicly
Accountability & Diversity

Process and timeline

- Please submit your response via the consultation platform accessible via [unpri.org/consultation](http://unpri.org/consultation).
- 13 questions – a mix of YES/NO and open-ended – will take 10-15 mins to complete.
- Signatories should submit one response per organisation in English.
- Responses will be published on the PRI website after the consultation period closes.
- Translations available within the platform and on the Consultation page – Spanish, Portuguese, French, German, Japanese.
- Consultation will close on March 18.
- Consultation feedback will be presented at regional workshops (April-September 2016)
- Findings and recommendations presented at the PRI’s 2016 Signatory General Meeting (September 6).
- Will inform the Blueprint for Responsible Investment that PRI will publish (early 2017).
Shaping the next decade of RI

Visit www.unpri.org/anniversary for updates

Signatory survey: satisfaction & engagement

Consultation period: Accountability & Diversity

Consultation period: RI Blueprint - systemic issues, sustainability challenges, revisions to the Principles

Present preliminary findings and recommendations

Publish RI Blueprint: final recommendations, implementation plan, timeline and measures of success
Celebrating 10 years
Showcasing leadership in responsible investing

Shaping the future of responsible investment
A blueprint for the next decade

New York, April 14 2016 • London, June 21 2016

Anniversary conferences and dinners in:
- New York (April 14)
- London (June 21)
- Singapore (September 6-8, PRI in Person)
Q&A

Please direct further questions to PRIconsultation@unpri.org