REQUEST FOR PROPOSALS

DEVELOPING PLASTIC ENGAGEMENT GUIDES

INTRODUCTION

The PRI’s Plastics Investor Working Group (IWG) consists of 29 global investors representing US$5.9 trillion in assets. In 2019, the IWG published the Plastics Landscape Series, consisting of three reports and an online interactive data tool. These resources mapped out the plastics value chain, identified the risks and opportunities the plastics industry poses for investors, and outlined relevant legislation and policy in different geographies.

The IWG is now seeking to develop guidance to help investors engage with companies in the plastics packaging value chain. Investors are aiming to encourage systemic change for plastics to:

- Eliminate: problematic or unnecessary plastic packaging
- Innovate: redesign of plastic packaging and business models
- Circulate: reuse and recycle

Investors also expect companies to make sufficient progress to achieve targets set and to ensure that corporate ambitions are aligned throughout the plastics value chain.

This RfP outlines the work required to coordinate and complete four engagement guides. It will involve interaction with the PRI Plastics IWG and also the Ellen MacArthur Foundation (EMF) who will provide technical expertise to the project.

PROJECT OBJECTIVES

1. Develop four engagement guides to support investors engage companies on plastics across the value chain;
2. Develop performance assessment frameworks within each guide to help investors assess how a company is performing in relation to managing plastics;
3. Align investor expectations, engagement objectives and performance assessment criteria with targets set by relevant plastics initiatives and ensure these are coordinated across the plastics value chain.
ACTIVITIES

1. **Kick off meeting to confirm the four different stages and sectors of the plastic packaging value chain for the engagement guides (suggestions below)**
   The meeting will also be used to agree processes and timelines, points of check in with PRI, EMF and the IWG.
   Potential sectors:
   - Raw materials: petrochemicals;
   - Manufacture: containers and packaging;
   - Use: (packaged) consumer goods including food and beverage manufacturers;
   - After-use treatment: waste management.

2. **Draft the guidelines and performance assessment frameworks with input from the PRI and EMF.**
   The draft could include:
   - Business case for engaging companies in the plastics packaging value chain;
   - How to use this guide;
   - Performance assessment framework;
   - Engagement questions;
   - Examples of good practice/case studies.

3. **Coordinate a pilot test stakeholder workshop (with investors and companies)**
   - Develop and conduct a workshop to assess how the engagement guides and assessment framework perform in practice, and capture any feedback for improvements to be made.

4. **Incorporate investor and stakeholder feedback into the final engagement guides and performance assessment frameworks**

TIMING

<table>
<thead>
<tr>
<th>Deliverable</th>
<th>Deadline (TBC)</th>
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<tbody>
<tr>
<td>Kick off meeting</td>
<td>1 June</td>
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<tr>
<td>First draft of four guidelines and performance assessment frameworks</td>
<td>29 June</td>
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<tr>
<td>Present draft to PRI Plastics IWG</td>
<td>10 July</td>
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<tr>
<td>Incorporate feedback</td>
<td>24 July</td>
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<tr>
<td>Stakeholder workshop</td>
<td>28 September</td>
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<tr>
<td>Final draft with incorporated feedback</td>
<td>12 October</td>
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BUDGET

The allocated budget for this research is 15,000GBP +VAT.
HOW TO SUBMIT A PROPOSAL

Please send your proposal via email to Gemma James.

Proposals must include:

I. Details of proven experience and knowledge of plastics and responsible investment. Examples of previous or similar work is welcome.
II. Knowledge of and experience in working with institutional investors.
III. A brief biography of individuals that would be involved with indication of their locations.
IV. Proposed costs of the project for each element and completion dates.
V. Availability for the requested period / ability to achieve deadlines.

QUERIES

For any questions regarding the project or the requests outlined above, please contact Gemma James gemma.james@unpri.org