Dear signatories,

Welcome to PRI’s Q1 2021 update. In this edition, you’ll find a high-level summary of our key resources and activities from the final quarter of 2020, in addition to a look ahead at what we have in store for the beginning of the New Year.

Critically, we’re continuing to support investors in their response to COVID-19. Looking at the year ahead, the rollout of vaccines provides us a glimmer of hope. However, for now, as we continue to face second waves of the pandemic around the world, I am encouraged to find our signatories remaining engaged and maintaining vigour in their efforts to build back better.

It’s against this challenging backdrop that we’ve been working hard to deliver timely and relevant investor resources, a highlight of which is our new Selection, Appointment and Monitoring guides. These technical guides are part of our programme to help asset owners address responsible investment and cover three steps to ensure the people, processes and expertise are in place to meet ESG requirements.

Last quarter we also launched our flagship paper defining investors’ three-part responsibility to respect human rights. This position paper provides an important kicking-off point for PRI’s multi-year agenda for integrating respect for human rights into the financial system.

We were also delighted to announce the appointment of PRI’s Chief Responsible Investment Officer, Nathan Fabian, as Chair of the EU’s Platform on Sustainable Finance. The Platform is an important step forward for the EU and sets a leading example for markets globally in advancing responsible investment.

In addition, after two years of meticulous planning and consultation, we launched the redesigned Reporting Framework, which opens to signatories in February for the 2021 reporting cycle.

Finally, we welcomed 313 global organisations as new PRI signatories, including 33 asset owners such as Phoenix Group, Kenfo, Carac and Imperial College London.

I hope you’re all continuing to stay safe and well.

Best wishes,

Fiona Reynolds
Executive summary

**FLAGSHIP PROJECTS**
Last quarter we published our flagship paper on why investors should act on human rights, and a set of technical guides for asset owners on the selection, appointment and monitoring of managers. The EU’s Platform on Sustainable Finance is now chaired by PRI’s Chief Responsible Investment Officer, Nathan Fabian. There are several reports coming up this quarter, including A Legal Framework for Impact, and our response to COVID-19 continues in phase two. PRI’s CEO Fiona Reynolds’s feature on human rights was published in *Raconteur and The Sunday Times’ Sustainable Investment report*.

**NEW INITIATIVES, TOOLS**
An international group of investors made an unprecedented commitment to net-zero emissions in September 2019 at the launch of the UN-convened Net-Zero Asset Owner Alliance. Membership has now grown to 33, collectively representing more than US$5trn of AUM, with BT Pension Scheme joining in the last quarter.

**SIGNATORY UPDATE**
Over the last quarter, the PRI added 313 global organisations as new PRI signatories, including 33 asset owners. As of 31 March 2020, the PRI had 3,038 signatories, representing US$103.4trn.

**ORGANISATION UPDATE**
Following the postponement of PRI in Person, our digital events series is in full swing. Major online events included the APAC Digital Symposium, Digital Forum: EMEA and the Americas Digital Forum.
Contents

- Flagship projects update
  - New initiatives, tools and resources
  - PRI and signatory update
- Appendix
  - Key resources
  - Blueprint and services
## Flagship projects

2020 - 2021

- Climate Action (100+, COP26, Inevitable Policy Response)
- ESG in Credit Risk and Ratings
- Sustainable Development Goals (SDGs)
- European Technical Expert Group on Sustainable Finance – Taxonomy
- Manager Selection Appointment and Monitoring
- Human Rights and Modern Slavery
- A Legal Framework for Impact

⭐ Featured in this edition
Climate action
Moving towards net zero through investor action, corporate engagement and policy reforms

The PRI encourages all signatories to take action through the following initiatives:

**Climate Action 100+** wants to ensure that 167 of the world’s largest corporate greenhouse gas emitters take necessary action on climate change. So far, more than 500 investors representing US$50trn have signed up to engage companies on governance reforms, set 2050 net-zero targets and implement TCFD-aligned disclosure. Find out more [here](#).

**COP26** will take place in November 2021 in Glasgow. The PRI is encouraging governments to incorporate climate into the COVID recovery. We are part of the **COP26 Race to Zero campaign** and encourage asset owners to join the **UN-convened Net Zero Asset Owner Alliance** and asset managers to join the **Net Zero Asset Managers Initiative**. We are hosting a webinar series on actions all investors can take towards COP26. Under the **Investor Agenda**, we are collaborating with investor groups worldwide on climate change.

As the realities of climate change become apparent, governments will be forced to act more decisively than ever before. Signatories can assess the implications of a forceful, delayed and disruptive policy response by 2025 through [this pioneering project](#). Meanwhile, COVID-19 is a wake-up call for society, governments, and investors to take climate change action and prepare for the inevitable. Get the latest insights from our [podcast](#), [blog](#) and [webinars](#).
ESG in Credit Risk and Ratings Initiative

Phase two: Reaching out to issuers, regulators, consultants and ESG vendors for a transparent and systematic consideration of ESG factors in credit risk analysis. Below is a list of the latest resources.

**Bringing credit analysts and issuers together: workshop series**

Highlights from the latest workshop with high-yield borrowers.

**ESG in credit risk analysis: lengthening time horizons – webinar**

Featuring Fitch Ratings, Moody’s Investors Service and S&P Global Ratings.

**CRA quarterly updates (Q4 2020)**

Track CRA ESG-related rating actions, research reports and events.

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You can still join the initiative by [signing the statement](https://www.unpri.org/credit-ratings). Visit [www.unpri.org/credit-ratings](http://www.unpri.org/credit-ratings).
The EU Taxonomy is a classification tool to help investors and companies make informed investment decisions on environmentally friendly economic activities. It will support financial markets to steward and allocate capital to activities that contribute substantially to Europe’s sustainability goals.

To be included, an economic activity must contribute substantially to at least one environmental objective* and do no significant harm to the other five, as well as meet minimum social safeguards.

Investors with funds in Europe will be required to disclose against the taxonomy where the fund is marketed as contributing to an environmental objective.

Taxonomy Practitioners’ Group
A group of 37 signatories tested the taxonomy on a real portfolio. The PRI published their work as a series of case studies and a summary report.

The Platform on Sustainable Finance
The platform has an important role to develop the EU Taxonomy, for its six environmental objectives*, and to consider new dimensions – such as possible social objectives and criteria. This work will be chaired by PRI’s Chief Responsible Investment Officer, Nathan Fabian.

What should PRI signatories do?
- Read the TEG’s final report and the PRI’s Taxonomy Practitioners’ Group report
- Watch this PRI video explaining the EU taxonomy
- Contact policy@unpri.org for more information

* Climate mitigation; Climate adaptation; Protection of water and marine resources; Circular economy; Pollution prevention and control; Biodiversity and ecosystems protection
Selection, Appointment & Monitoring

Three connected technical guides for asset owners on how to include ESG considerations in their selection, appointment and monitoring of investment managers.

Key features include:
- Online practical tools, scorecards and frameworks;
- ESG clauses to be included in legal documentation;
- A set of asset manager monitoring questions.

What should PRI signatories do?
- Read the SAM guides
- Contact assetowners@unpri.org for more information

MODULE 1
Policy, investment strategy and strategic asset allocation
- Writing a policy
- Defining a strategy
- Developing an approach to strategic asset allocation

MODULE 2
Mandate requirements and RFPs
- Developing mandate ESG requirements
- Creating RFPs for manager search

MODULE 3
Manager selection
- Longlist of managers
- Shortlist of managers
- In-depth due diligence

MODULE 4
Manager appointment
- Embedding ESG requirements into legal documents
- Sample model contracts

MODULE 5
Manager monitoring
- Identifying minimum reporting disclosures
- Considering asset class-specific reporting
Human rights
Defining investors' three-part responsibility to respect human rights

The PRI's human rights position paper, which was released in October 2020, is informed by the United Nations Guiding Principles for Business and Human Rights and the OECD Guidelines for Multinational Enterprises.

To help signatories, the PRI is setting out a multi-year agenda for its human rights work:

More information on the PRI’s human rights work, including modern slavery, can be found here.
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UN-convened Net-Zero Asset Owner Alliance

Making a bold commitment to transitioning portfolios to net-zero GHG emissions by 2050

An international group of 33 asset owners representing over US$5trn in AUM, committed to transitioning their portfolios to net-zero GHG emissions by 2050, consistent with a maximum temperature rise of 1.5°C above pre-industrial temperatures. Members set and publicly report on intermediate targets in line with the Paris Agreement, convened by UNEP FI and the PRI.

The PRI encourages asset owner signatories to commit to net zero and join the alliance. Find out more about the Net Zero Asset Managers here.
UN-convened Net-Zero Asset Owner Alliance

Making a bold commitment to transitioning portfolios to net-zero GHG emissions by 2050

Key outputs in 2020:

- **Target Setting Protocol**
  - four-layer target setting to decarbonise investment portfolios by 2050
  - Portfolio emission targets: 16% - 29% CO2e reduction by 2025
  - Sector targets: intensity-based reductions on Alliance priority sectors
  - Engagement targets: corporate, sector and asset manager engagement and policy advocacy
  - Financing transition targets: report on progress on climate solution investments, enlarging the low-carbon investment universe

- **Coal Position**
  - phase-outs in most thermal coal assets by 2030 for industrialised countries and full phase-out globally by 2040

- **Sectoral Pathways to Net Zero Emissions**
  - based on the One Earth Climate Model, by the Institute for Sustainable Futures, University of Technology, Sydney, prepared for the UN-Convened Net Zero Asset Owner Alliance, published in December 2020

The PRI encourages asset owner signatories to commit to net zero and join the alliance. Find out more [here](#).
Policy

Engagement in areas including duties, stewardship, taxonomy and disclosure

**European Union**

Our response to the renewed sustainable finance strategy recommends addressing the need for a clear, ambitious and compelling long-term vision for the finance industry, aligned with the Paris Agreement and the SDGs. Our report, based on 37 case studies from the Taxonomy Practitioners Group, provides insightful recommendations for its practical implementation.

**UK**

We have responded to consultations on mandatory TCFD requirements for issuers and pension funds, while engaging on policies to decarbonise the UK economy.

**Japan**

We published a briefing on sustainable finance policy in Japan. It presents an overview of Japan’s sustainable finance policy framework and recommendations on further policy reforms on overall strategy, stewardship and corporate governance, ESG and climate disclosures, and asset owner regulations.

**China**

We published our briefing on ESG disclosure in China, which provides investor feedback and a market update as part of our work on the topic, with support from the UK China PACT Programme. It is based on the research and recommendations of this report.

Contact policy@unpri.org for more information.
PRI collaborative engagements

Most engagements posted to the Collaboration Platform are led by signatories, but the PRI also coordinates several in-depth collaborative engagements on selected ESG topics.

The following engagements are open to join:

PRI-Ceres Investor Initiative for Sustainable Forests
This collaborative engagement, made up of over 40 investors engaging with 40 companies in the cattle and soybean sectors, aims to encourage these companies to address deforestation within their supply chains. Find out more here.

PRI Investor Working Group on Sustainable Palm Oil
Formed in 2011, this group aims to promote a sustainable palm oil industry, by raising investors’ awareness of deforestation, land and labour rights issues within the industry, and by coordinating their engagement with companies to address these. The group is made up of over 50 investors engaging with palm oil producers, refiners and traders, ASEAN banks and Asian consumer goods companies. Find out more here.

Below are some highlights from recent PRI-coordinated engagements
access all past engagement results here.

- **Engaging oil and gas companies on climate**
  
  *Ambition is improving, but none of the companies are on track to align their full value-chain emissions with a 2°C or lower climate pathway by 2050.* Only five companies have targets to reduce scope 3 emissions.

- **Engaging on methane**
  
  *Awareness of methane risks amongst engaged companies has risen since the start of the engagement.* Four-fifths (81%) of companies have improved their overall disclosure since 2017.

To learn more about ongoing PRI collaborative engagements please contact tom.barron@unpri.org
The 2021 Reporting and Assessment Framework

After extensive review, it is simpler, more challenging and consistent, with improved and more flexible outputs.

Download the new Reporting Framework modules and start reporting. You can access signatory webinars here for guidance.
Driving meaningful data

PRI steps up its work on driving meaningful data

Collaboration with the World Business Council for Sustainable Development (WBCSD)
PRI-WBCSD are convening CIOs and CFOs to support regulatory and standard setter efforts on corporate sustainability reporting. The PRI is calling for signatory CIOs to apply here.

Global corporate sustainability reporting developments
The lack of consistent and comparable ESG data is high on the global agenda and is being tackled by various high-profile institutions responsible for global reporting standards, such as the IFRS Foundation. See PRI’s response to the IFRS here.

Driving meaningful data:
PRI’s views and approach to Driving Meaningful Data is set out in our recent report: Driving meaningful data: financial materiality, sustainability performance and sustainability.
PRI Awards and Leaders’ Group

Showcasing leadership and best practices from across the PRI signatory base

Leaders’ Group

- The PRI congratulates 16 asset owner and 20 investment manager signatories for being included in the PRI Leaders’ Group 2020
- The PRI Leaders’ Group 2020 showcases PRI signatories, in their responses to the PRI Reporting Framework, demonstrating a breadth of responsible investment excellence, and that excel specifically in this year’s theme: climate reporting.
- View the list of leaders and read the accompanying report which showcases examples of leading practices in asset owner and investment manager climate reporting
- The Leaders’ Group theme in 2021 will be stewardship. Further details can be found here.

PRI Awards

- Congratulations to our 2020 winners: FTSE developed TPI climate transition index; Investor Mining and Tailings Safety Initiative; 2020 ESG Trends project; Green for Growth Fund; Agile & comprehensive ESG management system.
- Further details on the winning and shortlisted projects, including judges’ commentary and the full published case studies, can be found here.
- The 2021 awards cycle will open later in the year.

More information can be found here.
PRI Academic research

Supporting and showcasing innovative responsible investment research and convening a vibrant, global community of academics and investors through the Academic Network

Outreach
- The Academic blog
- The Academic Insights newsletter
- Academic podcasts
- Academic Network Conference
- Academic Seminar Series

Academic tools
- The Academic ESG Review: academic research on ESG topics, for both academics and investors
- The Academic ESG Data Review: overview of ESG related data for both academics and investors
- Top academic resources on responsible investment

Data & research
- Internal research conducted by the PRI team
- Access reported data via the PRI Reporting Framework
- PRI Global Responsible Investment Regulation Database Access
- PHD Graduate Programme

To hear more about our academic research work visit our website, or contact academic@unpri.org
The PRI’s digital events programme

Digital event sessions on-demand

Following the postponement of PRI in Person, we recently completed our first series of major online events. Featuring keynote presentations, panel discussions and breakout sessions, these events addressed the impact of COVID-19 on responsible investment, as well as the latest developments in climate action, human rights, stewardship, RI policy and more. The sessions were recorded – you can view the on-demand versions of the APAC Digital Symposium, Digital Forum: EMEA and Digital Forum: Americas on our website.

Webinars, podcasts and other virtual events

In the last nine months we have significantly expanded our calendar of webinars and podcasts, continuing to convene and educate signatories remotely in the absence of in-person events. We now have a substantial library of recent content that signatories can watch or listen to on demand, covering a wide spectrum of responsible investment topics.

All upcoming and on-demand webinars can be found here.
The board is composed of **one independent chair**, **10 directors** and **two permanent UN advisors**

**Chair**

- Martin Skancke
  - Independent
  - Term limit: 2024

**Directors elected by asset owners**

- Angela Emslie
  - HESTA (Australia)
  - Term limit: 2021
- Eva Halvarsson
  - AP2 (Sweden)
  - Term limit: 2022
- Hiromichi Mizuno
  - Tokyo University (Japan)
  - Term limit: 2022
- Renosi Mokate
  - GEPF (South Africa)
  - Term limit: 2024
- Laetitia Tankwe
  - Incotec (France)
  - Term limit: 2021
- Sharon Hendricks
  - CalSTRS (USA)
  - Term limit: 2021
- Xander den Uyl
  - ABP (Netherlands)
  - Term limit: 2021

**Directors elected by non-asset owners**

- Wendy Cromwell
  - Wellington (USA)
  - Term limit: 2021
- Tycho Sneyers
  - LGT (Switzerland)
  - Term limit: 2024
- Michael Jantzi
  - Sustainalytics (Netherlands)
  - Term limit: 2022

**Permanent UN advisors**

- Sandra Ojiambo
  - UN Global Compact
- Eric Usher
  - UNEP FI

The 2020 PRI Board election was for one asset owner and one investment manager position, with asset owner and investment manager signatories each having one vote, for the respective positions. Signatories re-elected Renosi Mokate and Tycho Sneyers for three-year terms and also voted to confirm the re-appointment of the Chair, Martin Skancke, for a final three-year term.

**Read more about board elections and other aspects of PRI governance at** [unpri.org/pri/pri-governance](http://unpri.org/pri/pri-governance)
New resources

**WHY AND HOW INVESTORS SHOULD ACT ON HUMAN RIGHTS**

**THE CALIFORNIA RESPONSIBLE INVESTMENT ROADMAP**

**ESG ENGAGEMENT FOR SOVEREIGN DEBT INVESTORS**

**MANAGER SELECTION, APPOINTMENT, AND MONITORING TECHNICAL GUIDES**

**WHISTLEBLOWING: WHY AND HOW TO ENGAGE WITH YOUR INVESTEES COMPANIES**

**TOOLKIT FOR SUSTAINABLE INVESTMENT POLICY AND REGULATION**
Responding to COVID-19

Reinforcing the link between investors and policy makers to deliver on climate and human rights goals

- Align your policy engagement and investment objectives
- Work to policy makers’ timetables
- Leverage arguments based on technical expertise
- Engage at all levels of the policy process and through the media
- Work together, especially where there is consensus
- Better understand the dynamics of policy decision-making across committees and groups
- Be clear about who you represent and how policies impact your investor base

More COVID-19 resources can be found [here](#). For more information contact [Siobhan.Archer@unpri.org](mailto:Siobhan.Archer@unpri.org).
**In case you missed it**

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<td><strong>2019 PRI &amp; Assessment snapshot</strong></td>
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<td><strong>TCFD-based reporting becomes mandatory</strong></td>
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<td><strong>Reporting phase 2 consultation closes</strong></td>
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<td><strong>Q1 2020</strong></td>
<td><strong>Q2 2020</strong></td>
<td><strong>Q3 2020</strong></td>
<td><strong>Q4 2020</strong></td>
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<td><strong>2020 global signatory AuM US$103 trillion</strong></td>
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<td><strong>AO signatories grow by 21% over last 12 months</strong></td>
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Looking ahead

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<th><strong>Launches planned Q1 2021 / Q2 2021</strong></th>
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<td><strong>Investment Practices</strong></td>
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<td>▪ How asset owners incorporate sustainability preferences of their beneficiaries into investment strategy</td>
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<td>▪ TCFD for real assets</td>
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<td>▪ Introductory guide: selecting, appointing and monitoring investment managers</td>
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<td>▪ Discussion paper on structured debt</td>
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<td>▪ Japanese pension systems</td>
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| **Stewardship** |
| ▪ Active Ownership 2.0: proxy voting |
| ▪ CA100+ Aviation |
| ▪ Introductory guide: stewardship |
| ▪ Plastics engagement guides |
| ▪ Deforestation engagement guide |

| **Policy** |
| ▪ EU consultation on non-financial reporting directive |
| ▪ Legal Framework for Impact |

| **Reporting & Assessment** |
| ▪ Reporting Framework review workshops and signatory engagements |

| **Webinars** |
| ▪ LFfI: Mainstreaming Sustainable Impact in Investment |
| ▪ Climate reporting in the 2021 PRI reporting cycle |
| ▪ 2021 PRI reporting cycle: overview, update and Q&A |
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PRI signatory growth in 2019 - 2020

AUM, number of signatories and number of asset owner signatories all increase

*Total AUM includes reported AUM and AUM of new signatories that signed up by end of March of that year. Annually updated data and methodology can be found here.*
More than 3,600 investors worldwide

Have signed the Principles for Responsible Investment

1: As of 18 January 2021
2: Net new signatories since 1 April 2020
Signatory growth
From 1 April 2020 until 18 January 2021

3,613
Signatories
313 new in last quarter
9-month growth of 18.9% on a base of 3,038

594
Asset owners
33 new in last quarter
9-month growth of 16.5% on a base of 510

103.4
US$ trillion*
12.3% growth on a base of US$86 trillion

*As of 30 March 2020, updated annually
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An introduction to responsible investment

A series of short reports providing an accessible introduction to the main approaches to responsible investment

- What is responsible investment?
- Policy, structure and process
- Listed equity
- Fixed income
- Private equity
- Real estate
- Screening
- Climate change for asset owners

Coming soon: Manager Selection, Appointment and Monitoring and Stewardship
Asset owner resources

**HOW TO CRAFT AN INVESTMENT STRATEGY**
Supports asset owners, including their board of trustees and executives, in developing and formulating their investment strategy for a rapidly changing investment landscape.

**ASSET OWNER MANAGER SELECTION GUIDE**
Aims to support asset owners in making informed decisions about the managers they select and the specific funds in which they want to invest. This includes guidance on asset owner requirements on active ownership in the selection process.

**INVESTMENT POLICY: PROCESS & PRACTICE**
Provides a concise and implementable framework to support asset owners in revising their investment policy in order to incorporate long-term factors in their investment chains.

**INVESTMENT CONSULTANTS AND ESG**
Guides asset owners on how to ensure that the services they get from their consultants, whether covering specific assignments or the full-service suite, are aligned with their own responsible investment objectives, strategies and policies.

See all asset owner resources at: unpri.org/asset-owners
The aim of this guidance is to support an exchange of information, underpinned by dialogue, that will keep LPs informed about the ESG characteristics of their private equity investments and the responsible investment practices of their investment managers.

Despite its size and importance, the sovereign debt market has been the subject of less systematic ESG consideration than other investment asset classes. However, appetite for ESG integration is growing among investors, with a rising number appreciating that ESG factors can and do affect sovereign debt valuations.

This guide produced by the CFA Institute and the PRI sets out best practices for ESG integration across the globe. They surveyed 1,100 financial professionals in 17 markets. The report has over 30 case studies written by fixed income and equity practitioners.

The aim of this guidance is to support an exchange of information, underpinned by dialogue, that will keep LPs informed about the ESG characteristics of their private equity investments and the responsible investment practices of their investment managers.

See all investment practice resources at: unpri.org/investor-tools
Responsible investment DDQs by asset class

- **PRIVATE EQUITY**: A tool to establish dialogue between LPs and GPs. Limited partners (LPs) should first establish their own expectations and processes around responsible investment before they can engage with their general partners (GPs).

- **HEDGE FUNDS**: Helps identify those hedge funds that have the personnel, knowledge, and structure to incorporate environmental, social and governance (ESG) factors in the investment decision-making process.

- **PRIVATE DEBT**: Designed for use by indirect investors (e.g. limited partners or asset owners) when assessing potential private debt managers.

- **INFRASTRUCTURE**: This publication aims to ensure a globally consistent approach to infrastructure investor due diligence and ESG disclosure by infrastructure managers.

- **REAL ESTATE**: Developed to help investors appraising potential real estate investment managers to evaluate how a manager handles ESG factors.

- **FORESTRY**: Developed to help investors appraising potential forestry investment managers to evaluate how a manager handles ESG factors.

- **FARMLAND**: Developed to help investors appraising potential farmland investment managers to evaluate how a manager handles ESG factors.

Discover all our DDQs at: unpri.org/ddqs
Stewardship resources

**ACTIVE OWNERSHIP 2.0: THE EVOLUTION STEWARDSHIP URGENTLY NEEDS**
This paper proposes a higher standard for active ownership, in which investors work to deliver real-world outcomes on critical systemic issues, using strengthened collaboration.

**INTRODUCTORY GUIDE TO COLLABORATIVE ENGAGEMENT**
This guide is designed to provide a practical introductory guide on engaging collaboratively with listed companies on environmental, social and governance (ESG) issues.

**A PRACTICAL GUIDE TO ACTIVE OWNERSHIP IN LISTED EQUITY**
Guides investors on their responsibilities to conduct, request and monitor effective engagement and proxy voting activities.

**ESG ENGAGEMENT FOR FIXED INCOME INVESTORS**
Guidance on how fixed income investors might structure their engagement strategies as an integral part of their approach to RI.

More stewardship resources can be found [here](#).
Issue-specific guides

**ENVIRONMENTAL**

- Investor_action_on_biodiversity:_discussion_paper
- Growing_water_risk_resilience_in_agricultural_supply_chains
- Engaging_on_methane:_collaborative_engagement_results
- Plastics:_challenges_and_potential_solutions
- Implementing_TCFD_recommendations_for_methane_emissions
- Engaging_oil_and_gas_companies_on_climate:_results

**SOCIAL**

- From_farm_to_table:_ensuring_fair_labour_practices_in_agricultural_supply_chains
- Human_rights_and_the_extractives_industry
- Drilling_down_into_the_cobalt_supply_chain
- Moving_the_needle_on_responsible_labour_practices_in_the_apparel_sector

**GOVERNANCE**

- Collaborative_engagement_on_tax_transparency:_Outcomes_report
- Collaborative_engagement_on_cyber_security:_Outcomes_report
- Investor-company_dialogue_on_cyber_security
- Engaging_on_director_nominations
- Whistleblowing:_Why_and_how_to_engage_with_your_investee_companies

See all our investor guides on ESG issues [here](#).
Climate tools

The climate emergency – how can investors take action?

Investment
- How to invest in the low-carbon economy
- Climate change and the just transition
- TCFD: Asset owner guide, PE GP guide
- RI intro: climate change for asset owners
- Pathways to net zero: scenario architecture for strategic resilience testing and planning

Corporate engagement
- Collaborative investor engagement: Climate Action 100+
- Investor guides: Corporate climate lobbying

Investor disclosure
- Climate scenario analysis tools directory
- PRI climate snapshot 2020

Policy advocacy
- The Inevitable Policy Response to climate change
- Global Investor Statement on Climate Change

These four areas are defined by the Investor Agenda, a global platform set up by investors to tackle climate change. PRI is a co-founder.

For more information, click here or contact climate@unpri.org.
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The Blueprint vision

**Responsible investors**
- Empower asset owners
- Support investors incorporating ESG issues
- Create an industry of active owners
- Showcase leadership and increase accountability
- Convene and educate responsible investors

**Sustainable markets**
- Challenge barriers to a sustainable financial system
- Drive meaningful data throughout markets

**A prosperous world for all**
- Champion climate action
- Enable real-world impact aligned with the SDGs
PRI services
How the PRI works with signatories

YOUR AIMS

INCORPORATE THE PRINCIPLES INTO YOUR INVESTMENT PROCESS
BEING AN ACTIVE OWNER
CHALLENGE BARRIERS TO ESG INCORPORATION
MEASURE AND COMMUNICATE PROGRESS
STAY IN TOUCH WITH THE PRI AND YOUR PEERS
NETWORK AND EXCHANGE BEST PRACTICE
KEEP UP WITH INSIGHTS AND EVIDENCE

PRI SERVICES

Asset class and thematic support
Active ownership toolkits and the PRI Collaboration Platform
Regulatory Insights and tools to support policy action
Globally recognised PRI Reporting Framework
Active, regional PRI-signatory relationships
PRI in Person and local events
Online training courses and the Academic Network
PRI Academy

The global leader in responsible investment training

The PRI Academy trains financial services, corporate and other professionals seeking to learn how ESG issues impact company performance, shareholder value and investment decision making.

Drawing on the PRI's unique global perspective, the PRI Academy’s flexible, online courses feature content from leading international experts, practical case studies, financial modelling, and have been designed to help maximise the practical application of key ESG concepts in a convenient timeframe.

Courses

- Getting Started in RI
- Foundations in RI
- Advanced RI Analysis
- RI for Trustees

Case studies

Available for CFA Institute CE Credits.
Available for CFP Board CE Credits (USA Only)

PRI Academy Training is…

- Practical and Applied
- Designed by Subject Matter Experts
- Available Globally
- Flexible and Web-based

GET IN TOUCH

For more information on how to enrol, visit our website or email priacademy@unpri.org.
Get in touch
Contact your regional relationship manager for tailored local support

**Americas**
*Chris Fowle*
Director of the Americas

*Lindsey Walton*
Head of Canada

*Kelly Kruter*
Relationship Manager, Canada

*Carol Jeppesen*
Head of US

*Ophir Bruck*
Relationship Manager, US

*Christine Pishko*
Relationship Manager, US

*Shaska Chirinos*
Relationship Manager, US

*Eduardo Atehortua*
Head of Latin America (ex-Brazil)

*Marcelo Seraphim*
Head of Brazil

**Continental Europe**
*Mari Luchet*
Director of Continental Europe

*Don Gerritsen (on paternity leave)*
Head of Netherlands

*Dustin Neuneyer*
Head of Germany & Austria

*Annaïg Antoine*
Relationship Manager, France

*Ben Leblique*
Relationship Manager, France

*Melanie Klebeck*
Relationship Manager, Switzerland

*Antonio Santoro*
Head of Southern Europe

**Northern Europe & MEA**
*Anastasia Guha*
Director of Northern Europe & MEA

*Yulia Sofronova*
Co-Head of Nordics, CEE & CIS

*Magnus Oden*
Co-Head of Nordics

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Head of UK & Ireland

*Siobhan Archer*
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Director of Asia-Pacific

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*Nan Luo*
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*Bo Wang*
Associate, China

*Aiwen Zhou*
Analyst, China

*Michiyo Morisawa*
Head of Japan

*Minako Yoneyama*
Relationship Manager, Japan

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Head of Australasia

For general queries, contact [info@unpri.org](mailto:info@unpri.org).
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[Webinars](http://www.pri.org)
The Principles for Responsible Investment (PRI)

The PRI works with its international network of signatories to put the six Principles for Responsible Investment into practice. Its goals are to understand the investment implications of environmental, social and governance (ESG) issues and to support signatories in integrating these issues into investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate and ultimately of the environment and society as a whole.

The six Principles for Responsible Investment are a voluntary and aspirational set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice. The Principles were developed by investors, for investors. In implementing them, signatories contribute to developing a more sustainable global financial system.

More information: [www.unpri.org](http://www.unpri.org)