

CANDIDATE STATEMENT, BIOGRAPHY, SIGNATORY AND COMPARATIVE INFORMATION FORM

Full name: **Denísio Augusto Liberato Delfino**

Job title: **Equity Director**

Signatory organisation name: **Previ - Caixa de Previdência dos
Funcionários do Banco do Brasil**

Signatory organisation seconding your candidacy: **Real Grandeza**



CANDIDATE STATEMENT

My name is Denísio Liberato and it's an honor to be a candidate for the Asset Owner position in PRI's Executive Group elections.

As Director of Previ, I am proud to represent an institution that was PRI's first Latin American signatory, participating in its launch on the New York Stock Exchange back in April 2006. Previ had representatives in the PRI Board during many years, is also a member in the Brazilian Council of CDP and supports the UN Global Compact.

The specialization in investment management I have obtained over the years enabled me to become Executive Manager of investment areas in Banco do Brasil, and to work as an economist and strategist at Banco do Brasil's Private Bank. I was also assigned to the Federal Government to work at the Economic Policy Department of the Ministry of Finance, before become equity director in Previ, one of the largest pension funds in Latin America.

My interest in developing responsible investment work has encouraged me to disclosure and implement best practices in corporate governance and sustainable actions inside the companies that Previ has participation, mainly in companies I am member of the board, like Neoenergia.

As a PhD in Economics, my academic and professional background, coupled with my interest in developing long-term investment work, focusing on ESG issues in decision-making, enables me to hold lectures at seminars on Responsible Investment and Investment Management in general.

I believe that with my knowledge in responsible investment and sustainable development and my experience in investment analysis and management, I will be able to carry out a leadership role and support other PRI signatories, with a focus on Emerging Market, thus adding value to the development of responsible investment's future in its ESG integration challenge.

BIOGRAPHY

Denísio Augusto Liberato Delfino is Equity Director at Previ. He holds a degree, Master's and PhD in Economics. With over 20 years of experience, he has an extensive career at Banco do Brasil, having worked in several positions.

After had worked at the International Board and at the Finance Board, Denísio became economist and strategist at Banco do Brasil's Private Bank. Denísio also served as Executive Manager of the Corporate Governance Board and in the Capital Markets and Infrastructure Division.

During two years, Denísio was assigned to the Federal Government to work at the Economic Policy Department of the Ministry of Finance.

With several participations in different councils, Denísio has a recognized knowledge in sustainable investment. At the moment, he is a board member of Neoenergia (Company that operates in the entire production chain of the electricity sector, from generation to distribution, in addition to providing clean and renewable energy) and participates in the financial committee of INVEPAR (Brazilian Infrastructure Company).

Denísio is also a professor at IDP - Instituto Brasileiro de Ensino, Desenvolvimento e Pesquisa and FGV – Fundação Getúlio Vargas, two renowned Brazilian academic institutions, teaching executive courses and participating in several lectures and seminars related to investment, including responsible investment and best practices in governance.

SIGNATORY ORGANISATION INFORMATION

The Banco do Brasil Employee Pension Fund (Previ) is a closed pension entity and its participants are employees of Banco do Brasil, Previ and their families. The Institution works to take care of people's future, guaranteeing pension benefits to its members in an efficient, safe and sustainable way.

Previ's resources, essentially from personal and employer contributions, are invested in accordance with an Investment Policy reviewed annually to comply with the fiduciary duty to pay benefits.

Previ has recently defined a statement of purpose which is to 'take care of people's future'. This purpose is materialized in the commitment to continue paying benefits in the long term, and Previ understands that we cannot talk about the future without adopting the best responsible investment practices.

Previ's relationship with all economic and social agents, considering its legitimate purposes, must respect integrity and transparency in its business and areas of operation. In this sense, Previ's investments and activities are guided by ESG issues, aiming to promote an environment of sustainability in the conduct of business and the integration of all market agents in the search for a fairer and more sustainable society. Therefore, ESG gained an addition in Previ's approach: the letter I, for Integrity.

Sustainability, Responsible Investment and Integrity are definitions that complement each other in Previ's governance. In over a century of history, the entity has never failed to pay benefits, nor has it had to collect extraordinary contributions from its members. This work is based on strengthened governance, with rules, processes and internal controls not limited to compliance, but going beyond the requirements of legislation and the regulator.

In this way, Sustainable Investment is aligned with our Purpose, our Mission and is an inseparable part of our strategy of continuing to guarantee our members their long-term retirement benefits.

SPECIFIC EXPERTISE

LEADERSHIP AND GOVERNANCE EXPERIENCE

Denísio Liberato has a large experience in leadership and governance. In addition to the long period managing several investment sectors in the Banco do Brasil and as Previ's Director, he also member of the board of different companies. Currently, Denísio is the member of Neoenergia's board and INVEPAR Committee. Denísio is also a professor at IDP and FGV, teaching for the executive courses.

GENERAL

DEMONSTRATED LEADERSHIP WITHIN RESPONSIBLE INVESTMENT, ESG EXPERTISE AND OTHER EXPERIENCE RELEVANT TO THE LONG-TERM SUCCESS OF THE PRI.

As Equity Director at Previ, Denísio Liberato is responsible for coordinating the Previ's governance participation in the investee companies and influence them on the market.

Denísio was a speaker at several seminars and conferences. Among them including last months: These include interviews on adherence to ESG practices, with the objective of promoting a sustainable business environment.

As a reference in the pension funds market, Denísio coordinated Previ's Corporate Governance meeting, with the theme "Responsible investment with measurable value". Nowadays, he also lead the project to implement the ESG rating in the investees, in accordance of best practices and searching for the long-term success of responsible investment.