

CANDIDATE STATEMENT, BIOGRAPHY, SIGNATORY AND COMPARATIVE INFORMATION FORM

Full name: **JUAN CAMILO OSORIO**

Job title: **CHAIRMAN OF THE BOARD**

Signatory organisation name: **AFORE Sura, Mexico**

Signatory organisation seconding your candidacy: **AFORE Banamex, Mexico**



CANDIDATE STATEMENT

I am the CIO and Head of the Pension Business at Sura Asset Management, one of the largest pension fund administrators in Latin America, managing around usd \$130 billion. In this role, I serve as Chairman of the Board for Afore Sura in Mexico as well as Board Member for several pension funds in the region, where I also sit at several Investment Committees.

I have ample experience in management and the important role institutional investors play on sustainability issues. By deploying capital, investors could help drive a more sustainable world. Most of the future is financed at the end by the institutional investors and not all of us are yet aware of this situation. Applying a set of common principles to the investments today is key to shape a sustainable future and the Principles for Responsible Investment are widely known and simple enough to become the common ground for sustainable investments among investors worldwide. That is exactly where I still see a great opportunity: PRI could reach all institutional investors and become the platform for common knowledge about sustainable investments. Climate change and its social implications pose far greater challenges than those of Covid19, so we must act with a sense of urgency, synchronize efforts and PRI should be the platform for investors to tackle with these challenges.

I like to take on important challenges and there is no better time to serve in the Board of PRI and contribute in a way such that all investments would be sustainable in the near future. This is in summary my motivation to offer my candidacy to be considered in the Board of Directors. Rest assure I will give my best and I thank you for your support.

BIOGRAPHY

As an engineer I started working in infrastructure projects to then connect with investments working for the newly created pension funds in Colombia 30 years ago and since then I have dedicated my career to the science of investments and the art of portfolio management. I hold the equivalent of a

M.A. in Project Management from EAFIT University and a M.S. in Financial Engineering from CGU-Peter Drucker School of Management.

In 2006 I became CIO of a Pension Fund and I realized that the future of millions depended on us doing our work at the best. Since then, I have been working for that purpose and today I am CIO for all Sura-AM operations and Head of the Pension Business for Latam. Today I have the privilege to impact many more people.

I have a particular interest for leadership topics, practicing and nurturing my career with the best on the field and I have made several courses and formal programs on the subject. Perhaps one of the most interesting experiences is the “Leadership at the Peak” from the Center for Creative Leadership in the US, which I did in 2014.

I am now in a stage where I would like to contribute and that is exactly the way I see the opportunity to serve at the PRI board. Should I become a Board Member, this would be a period for contributing from one of the most impactful sides: sustainable investments. During the past decade, I have placed a special effort in this field, especially on climate change issues. I have participated at the COP25, I have been a speaker at different events, participated in the Sustainable Innovation Forums and lead our Company and Subsidiaries to become part of the PDC and the PRI.

SIGNATORY ORGANISATION INFORMATION

In 1997, a new retirement system was created in Mexico and it allowed private companies to participate by administering the investments of the pension funds. Afores were created and our company was initially established. Ten years later, Santander acquired it, merged it with Afore Santander and it became the third largest pension fund in Mexico. Later on, ING acquired it and then, at the end of year 2011, Grupo Sura acquires ING pension funds and other operations in Latin America, and the company becomes Afore Sura. Over these years, it has consolidated a leader position in the Mexican industry of pension funds, not only for providing top returns but also one of the highest service levels for all clients. Afore Sura has also led many initiatives in the industry for sustainable investments and it is an active signatory of the PRI.

SPECIFIC EXPERTISE

LEADERSHIP AND GOVERNANCE EXPERIENCE

I have developed a leadership career. Specific achievements in chronologic order are as follows:

1993: as a recent undergraduate, I was appointed Director for the Special Projects Office. Around 150 people under my supervision, directly and indirectly.

2000: I was appointed Head of International Investments for a pension fund manager in Colombia.

2004: I became Head of Asset Allocation and Quantitative Investments for a pension fund manager in Colombia.

2006: I was appointed CIO for a Pension Fund in Colombia.

2012: I was appointed Executive Vice President and acting CEO for one of the pension fund managers in Colombia, where I led the merging of two of the most important pension funds. I was also appointed CIO for all operations and all countries in Sura Asset Management.

2017: I was appointed as Chairman of the Board for Afore Sura in Mexico.

2019: I was appointed as Head of the Pension Business for all Countries in Sura Asset Management and continue to be the CIO for all operations in the Company (Pension Funds, Wealth Management and Investment Management)

Over the last five years, I have served in the Board of Directors of the following organizations: AFP Proteccion (Colombia), Afore Sura (Mexico), Sura Asset Management Mexico, Sura Pensions (Mexico), Sura Investment Management Mexico, Sura Life Insurance Mexico, AGF Sura Chile, Sura Life Insurance Chile, Sura Asset Management Chile, AFP Integra (Peru), Sura Asset Management Peru and Arati Colombia (an alliance of several financial services for adults near/in retirement)

I also serve at the Investment Committees for AFP Proteccion in Colombia (chair), Afore Sura (Mexico), AFP Integra (Peru), AFP Capital (Chile); Auditing Committee for Afore Sura (Mexico), Risk Management and Compliance Committee for AFP Integra (Peru) and I am member of the Executive Committee of Sura Asset Management.

GENERAL

DEMONSTRATED LEADERSHIP WITHIN RESPONSIBLE INVESTMENT, ESG EXPERTISE AND OTHER EXPERIENCE RELEVANT TO THE LONG-TERM SUCCESS OF THE PRI.

Several years ago, during one of the Amundi's World Investment Forums in Paris, I met Olivier Rousseau from FRR. He explained me their initiative about portfolio decarbonization and it was my first realization of climate change and the impact it has on investments, pensions and life. I started researching the topic and since then, I have raised awareness about ESG issues, within our organization and the industries where we participate, with focus on climate change and how environmental always becomes a social issue impacting communities. I have also participated in making our voice clear when there are governance issues with our investments and engaged with companies to motivate improvements. At our organization, I have become the speaker person in climate change issues and as mentioned, I have led the integration of ESG into our investment processes at all operations, I have led the decarbonization initiatives, I led the participation in the Portfolio Decarbonization Coalition and I led the initiative to become signatories of the PRI.

Finally, I would like to state that climate change issues are very serious, and not all institutional investors are fully aware of it nor are they doing something about it, especially in America. Covid19 has everyone in a contingency state and perhaps all this could be seen as preparation for the collective type of mindset we will require to adequately deal with climate change and its consequences. Not only investments and pensions, but also lives of all people will be greatly affected by climate change in the coming decade and until today, very few believed that something could happen in such a manner that affected the lives of all. Covid19 may just be a training and we all should be able to capitalize on the experience and prepare for what is yet to come.