

CANDIDATE STATEMENT, BIOGRAPHY, SIGNATORY AND COMPARATIVE INFORMATION FORM

Full name: **Melchior de MURALT**

Job title: **Managing Partner**

Signatory organisation name: **DE PURY PICTET TURRETTINI & CO
LTD**

Signatory organisation seconding your candidacy: **Blue Orchard
Finance Ltd**



CANDIDATE STATEMENT

As I enter my sixties, and with decades of ESG product conception and development experience, I firmly believe that the UNPRI has a critical role to play to accelerate market mechanisms to finance the SDGs at scale. Equally, the PRI philosophy and approach will speed the essential capital market pricing for the externalities created by our companies and their supply chains. As part of my candidature, I will promote a PRI innovation platform to speed replication, scaling and mainstreaming of the best ideas coming from the rich and vibrant PRI ecosystem engineered to accelerate delivery of capital at scale for the SDGs.

The PRI is at a turning point as the entire investment chain and broader global business community come to understand how the convergence of systemic ESG risks will impact business in coming decades. With 30 years in asset management, I believe I can make a strong contribution as the UNPRI family take the organization's mission forward mission and helps to drive deeper interest across the investment community.

My main quality, proven over many years now, is to anticipate major trends and push transformational initiatives at the right time. From 2012 I was elected as a member of the Audit Committee for the International Committee of the Red Cross and this has greatly deepened my understanding of the interface between the humanitarian and investment worlds. Below I highlight a few examples of my work relevant to the responsible investment and ESG field:

- In the 1990's I was head of institutional and pension fund business development at Lombard Odier & Co in Geneva. From that context I contributed to the launch of **the investment foundation Ethos** which in Switzerland catalysed the beginning of *best in class investment* and *active stewardship*. Long before the birth of ESG rating agencies, the **Ethos Foundation** was sending environmental, social and governance questionnaires to portfolio companies to help build a best in class portfolio. Ethos was the first initiative to blend E S and G in Switzerland.
- In 2001 I left Lombard Odier to join **de Pury Pictet Turrettini & Co Ltd**, now a CHF 6 billion plus boutique asset management company deeply involved in the ESG sphere. In the same year I founded, with PPT as a key institutional shareholder and , jointly with Jean Philippe de Schrevel and Cedric Lombard, **Blue Orchard Finance Ltd**. Blue Orchard as one of the first commercial

microfinance investment company's is now a global leader in the "impact" investment field. I was the Executive Vice President of Blue Orchard until a sale to Schroeder's bank in 2019.

- In 2006, I at Pury Pictet Turrettini I launched a family of listed equity funds called the Cadmos engagement funds. We developed these jointly with the UN Global Compact and with the precious help of the first Executive Director at UNGC, Georg Kell. As part of this, we created a unique assessment methodology of the COP for the UN Global Compact signatories. In the spirit of what is now SDG17, collaboration, cemented this joint cooperation and methodology into a MoU with the UNGC and a Swiss foundation. In this way we were able to engage with our portfolio companies, proposing concrete identified gaps and implementable recommendations.
- In 2012 I was elected onto the Committee of the ICRC and became a member of the Audit committee. I joined the private financing commission focusing on innovative finance. I took over the project of designing a first Humanitarian Impact Bond with the help of KOIS Invest who advises as well on our Cadmos funds on blended finance initiatives and partnerships. The Humanitarian Impact Bond – with an inbuilt pay for results mechanism - was launched in 2017 and managed to attract key institutional players as social investors.

Each of the ventures described started as marginal and provocative contributions and have ended up as mainstream trends.

PPT signed the UNPRI in 2008 and kept challenging the ESG/Impact investment sphere in Switzerland and abroad.

In a nutshell I believe that my contribution to the next phase of the UNPRI could be to promote innovation across the vibrant ecosystem of members making up the PRI and in particular boutique asset managers.

Clearly, a lot of issues remain to be addressed and we can do that through the creativity and innovative spirit of the over 4000 signatories. A platform for exchange on innovation could be considered, promoting for example:

- innovative blended financing mechanisms
- shareholder engagement on the SDGs, and in particular SDG 17 focusing on partnership,
- various structured innovative mechanisms could be further enhanced.

At this critical juncture stage, I believe that the PRI should spring open the box of innovation and accelerate the replication and scaling of such ideas as they become mainstream.

BIOGRAPHY

In the 90's I was head of institutional and pension fund business development at Lombard Odier & Co in Geneva. I launched there **the investment foundation Ethos** <https://www.ethosfund.ch/en> At that time Ethos opened in Switzerland both the beginning of *best in class investment* and *active stewardship*. The foundation long before the birth of ESG rating agencies, was sending environmental, social and governance questionnaires to portfolio companies to help building up a best in class portfolio. It was the first initiative to blend E S and G in Switzerland

In 2001 I left Lombard Odier to join **de Pury Pictet Turrettini & Co Ltd** - PPT- <https://ppt.ch/en/> now a CHF 6 billion + asset management company deeply involved in the ESG sphere. The same year I founded, jointly with Jean Philippe de Schrevel and Cedric Lombard, **Blue Orchard Finance Ltd**, a first commercial microfinance investment company, now a global leader in the "impact" investment field. <https://www.blueorchard.com/>. I did operate in the company during 18 years as an executive Vice President until a sale to Schroeder's bank in 2019.

In 2006, I launched at PPT a family of listed equity funds called the Cadmos engagement funds. We developed jointly with the UNGC -Georg Kell-a unique assessment methodology of the COP of the UN Global Compact. We fixed this joint cooperation and methodology into a MoU with the UNGC and a Swiss foundation, to engage with our portfolio companies, proposing concrete identified gaps and implementable recommendations. <https://cadmos.ppt.ch/european-engagement-fund/>

PPT signed the UNPRI in 2008 and kept challenging the ESG/Impact investment sphere in Switzerland and abroad.

In 2012, I was elected at the Committee of the ICRC <https://www.icrc.org/en> and, became a member of the Audit committee. I joined the private financing commission focusing on innovative finance. I took over the project of designing a first Humanitarian Impact Bond with the help of KOIS invest who advises as well our Cadmos funds on blended finance initiatives and partnerships. The HIB -pay on result mechanism- was launched in 2017 <https://golab.bsg.ox.ac.uk/knowledge-bank/case-studies/humanitarian-impact-bond/>

I am currently working on a Gold Impact fund which, in finding a innovating mechanism of pricing the “impact premium” could open the capital market to investing into labeled Impact Gold.

SIGNATORY ORGANISATION INFORMATION

PPT has always been aware of his responsibilities as an investor-. Since its creation, PPT has been committed to sustainable finance, and keeps encouraging innovative perspectives.

In 1997, PPT created the Electricity Investment Company (EIC), which anticipated the profound structural changes linked to energy, especially renewable energies.

In 2001 PPT co-founded Blue Orchard Ltd.

In 2006, PPT launched the Cadmos engagement fund family, actively promoting integration of UNGC principles toward portfolio companies.

In 2008, PPT signed the Principles for Responsible Investment (PRI) proposed by the United Nations. In 2019, its commitment is publicly recognised through our nomination, together with the Cadmos Peace Investment Fund, at the first PRI Awards in the category “Active Ownership Project of the Year”.

SPECIFIC EXPERTISE

LEADERSHIP AND GOVERNANCE EXPERIENCE

1996-1997 Leading at Lombard Odier a working group on the Ethos foundation

2001 Launching Blue Orchard Finance 2001

2001-2019 Managing Blue Orchard as an Executive Vice President, starting as a start up to a leading global impact investment manager, connecting millions of entrepreneurs in emerging and frontier

markets with global investors, mainly pension funds. With offices spanning 4 continents, Blue Orchard has invested over USD 8 billion across more than 90 countries and reached more than 200 million people with low income in emerging and frontier markets.

2012- today. Member of the Committee of the ICRC. Member of the audit Committee. Leading a working group on the launch of a first Humanitarian Impact Bond, linking up social private investors and public donors.

2001-today: Managing partner of de Pury Pictet Turrettini & Co Ltd, a CHF 6 billion asset management company. Member of the Executive committee. In charge of the Buy and Care Strategy and the integration of the UNPRI into our processes and value chain.

GENERAL

DEMONSTRATED LEADERSHIP WITHIN RESPONSIBLE INVESTMENT, ESG EXPERTISE AND OTHER EXPERIENCE RELEVANT TO THE LONG-TERM SUCCESS OF THE PRI.

1996-1997 Leading at Lombard Odier a working group on the Ethos foundation

2001 Launching Blue Orchard Finance 2001

2001-2019 Managing Blue Orchard as an Executive Vice President, starting as a start up to a leading global impact investment manager, connecting millions of entrepreneurs in emerging and frontier markets with global investors, mainly pension funds. With offices spanning 4 continents, Blue Orchard has invested over USD 8 billion across more than 90 countries and reached more than 200 million people with low income in emerging and frontier markets.

2012- today. Member of the Committee of the ICRC. Member of the audit Committee. Leading a working group on the launch of a first Humanitarian Impact Bond, linking up social private investors and public donors.

2001-today: Managing partner of de Pury Pictet Turrettini & Co Ltd, a CHF 6 billion asset management company. Member of the Executive committee. In charge of the Buy and Care Strategy and the integration of the UNPRI into our processes and value chain.