Signatory Update
Jan to March 2022
Welcome from David Atkin, CEO, PRI

Dear signatories,

The critical role of responsible investment has never been more evident, and we remain committed to supporting you, our signatories, on your engagement in sustainable investment. In the following pages, you will find highlights from the first three months of the year, including updates on our key initiatives.

As the war in Ukraine continues, the PRI joins the international community in great compassion for the people of Ukraine. I shared a statement on the Russian invasion of Ukraine early in the conflict [here](#), we published a [climate policy response](#) and the Inevitable Policy Response has issued a [specialist report](#) on the initial implications. Given the evolving dynamics of the war, we will adapt our resources to keep you informed of the implications for responsible investing.

Reporting and Assessment (R&A) continues to be a top priority. We released the amended private Transparency Reports via the Data Portal giving signatories two weeks to flag potential concerns. In June, we will release the public Transparency Reports and Assessment Reports. As ever, for the latest updates, please visit the R&A updates page [here](#).

With responsible investment moving firmly into the mainstream, investors have a growing responsibility to act on diversity, equity and inclusion (DEI). So, to assist them with their DEI engagement we have published [Diversity, equity & inclusion: key action areas for investors](#). This paper outlines how and why investors should contribute to equity for all and illustrates the business performance and social benefits of fostering inclusive corporate cultures, business models and societies by integrating DEI into investment and ownership decisions.

To further assist investors with their responsible investment approaches, we have also published an updated due-diligence questionnaire for [hedge fund investors](#), and [listed equity investors](#).

PRI continues to grow alongside the momentum of responsible investment around the world. In the last quarter, we welcomed 219 new signatories to the PRI including 13 asset owners, with global signatories now over 4,900.

Finally, please save the date for [PRI in Person](#) taking place between 30 November and 2 December 2022 at the CCIB in Barcelona. For the first time, we will be hosting a hybrid event and offering signatories the option to attend the conference online. Delegate ticket sales will open in May 2022, and we look forward to welcoming you to the conference!

Best,
David Atkin
Executive summary

FLAGSHIP PROGRAMMES
In response to the Russian invasion of Ukraine, we issued a climate policy response and the Inevitable Policy Response issued a specialist report on the initial implications. Following on from COP26, the PRI is working with signatories to provide feedback on the IFRS draft reporting standards on climate and general sustainability.

INITIATIVES, TOOLS AND RESOURCES
We released amended private Transparency Reports to via the Data Portal and gave signatories two weeks to flag potential concerns. We also launched an investor’s guide to diversity, equity, and inclusion, as well as DDQs for hedge fund investors, and listed equity investors, and continued our regional webinar series on the Legal Framework for Impact.

SIGNATORY UPDATE
We added 250 global organisations as new signatories, including 16 asset owners, in the last quarter. The PRI now has 4,902 signatories, representing US$121tn of AUM. New signatories include Utmost group, NFU Mutual, Caisse de prévoyance de l’Etat de Genève (CPEG) & Quonota Investments Ltd, our first asset owner from Cyprus.

ORGANISATION UPDATE
The PRI issued a statement that condemned the Russian invasion of Ukraine. Behind the scenes, we are working on PRI in Person & Online to be held in Barcelona in late 2022, and expect to open registration in May. We began recruiting for a Chief Reporting Officer and a Chief Operations Officer.
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# Flagship programmes

**2021 - 2022**

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<tr>
<td>Climate Action</td>
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<td>Driving Meaningful Data</td>
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<td><strong>Sustainability Outcomes &amp; SDGs:</strong> A Legal Framework for Impact</td>
<td>★</td>
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<td>ESG in Fixed Income</td>
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<td>Active Ownership 2.0</td>
<td>★</td>
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<tr>
<td>Asset Owners</td>
<td>★</td>
</tr>
</tbody>
</table>

★ Featured in this edition
Taking action through climate initiatives
Moving towards net zero through investor action, corporate engagement and policy reforms

The climate policy implications of Russia’s invasion of Ukraine were the subject of a new specialist report from climate consultancy Kaya, commissioned by the Inevitable Policy Response. It concludes that while there will be a short term rise in emissions, as countries do “whatever it takes” to achieve energy security, in the long term this same need may drive governments to cut fossil-fuel dependence. PRI’s leads on climate policy also blogged on the same topic.

Separately, the IPR also released a new report on food and land systems, exploring the opportunities for investors that will arise as governments increase their focus on emissions reductions in agriculture and forest management.

The US$68 trillion investor climate coalition released its review of progress for 2021 in January, covering the continued growth of the initiative and the record results achieved during a historic proxy season. The number of investors involved in the coalition has now expanded to over 700. It also published its latest report covering the aviation industry, setting out how companies can align with the International Energy Agency’s Net Zero target by 2050. Read the PRI’s expert blog here. Lastly, CA100+'s second round of Net Zero Company Benchmark assessments showed progress, but much more action is needed from big emitters to support the effort to limit global warming to 1.5°C.
Taking action through climate initiatives

Moving towards net zero through investor action, corporate engagement and policy reforms

**Net Zero Alliances and Initiatives**

The UN-Convened Net Zero Asset Owners Alliance has issued the [second edition of its Target Setting Protocol](#), its technical guide on setting science-based targets aligned with the latest IPCC updates. It calls for increased emissions reductions of 22% to 32% by 2025. The initiative has also issued a new [call to asset managers on blended finance vehicles](#).

PRI's climate team, together with the UNEP FI, explored the 2022 agenda for net zero in a blog post [giving an overview of the next steps](#); in particular, setting detailed Investor Climate Action Plans. To learn more about these, please get in touch [here](#).

The PRI has also produced a new [climate risk quick reference guide](#), which answers frequently asked questions on the TCFD, as well as a collection of many other helpful tools and resources.

Each year, the Investor Agenda delivers a Global Investor Statement to Governments on the Climate Crisis. The statement is now open for investors to sign on, though please treat this in confidence until its public launch later this year, and not forward it outside of your organisation. Log into PRI collaboration platform to sign on.

The Investor Agenda wrote to Japan’s new prime minister in March on the country’s decarbonisation goals; [PRI issued a corresponding briefing here](#). We also hosted two webinars with Investor Agenda partners in February and March. The first, covering [asset managers, asset owners and investment consultants](#), is available for viewing [here](#) and the second, covering private equity, is available [here](#).
Driving meaningful data

Enabling the flow of reliable and comparable data from corporations through the investment chain

International Sustainability Standards developments

The PRI is engaging with the new International Sustainability Standards Board, founded by the IFRS at COP26 in Glasgow in November. In March the organisation issued its first draft reporting standards on climate and general sustainability, and PRI is now working with signatories to provide feedback on these. This will include:

- A consolidated PRI response, reflecting signatories’ views and our own work: a draft consultation response will be shared with all signatories in due course
- A joint PRI-ISSB webinar to explain the drafts and their implications for investors – this will be held on May 19th, and we will open registrations soon
- Technical discussions will take place via the PRI’s Corporate Reporting Reference Group – if you are interested in joining this group, please visit our call for applications page.

For any queries on our work in this area, or how to get involved, please contact dmd@unpri.org.

Impact Management Platform webinar

In May, the PRI and UNEP FI will be jointly hosting an introduction to the Impact Management Platform, a collaboration between leading providers and public good standards, frameworks, tools and guidance for managing sustainability impacts. The webinar is scheduled for May 26th and registrations are open now.
Legal Framework for Impact

Flagship report by Freshfields, commissioned by PRI, UNEP FI and The Generation Foundation

Regional Webinar Series
Our series of regional policy webinars outlining and discussing the key findings of this landmark report are now available to view:

- **EU**: 28 March 2022
- **UK**: 7 March 2022
- **Japan**: 1 March 2022
- **Canada**: 1 December 2021
- **Australia**: 24 November 2021
- **Launch webinar**: August 2021

*Written summaries of webinars also available at the link below:*

→ **Full report available for download here**

Next phase of work:
Develop practical recommendations for investors and policy makers who want to ensure investment decisions deliver positive sustainability outcomes.

*Coming soon*: The first in-depth regional policy report

*For more info, contact PRI’s Director of Policy Margarita Pirovska.*
Human Rights

Investor action for social transformation

Our PRI Digital Forum event in March focused on investors’ role in ensuring respect for human rights. Sessions are now available to view on:

- Health Equity: Lessons learned from the Covid-19 pandemic
- Investor Stewardship: Tackling human rights and social issues
- Infrastructure: Social issues in the energy transition
- Responsible investments in times of conflict
- What is a social taxonomy, and why do investors need one?

We also published:

- An investor’s guide to Diversity, Equity and Inclusion
- A blog sharing PRI women’s experiences for International Women’s Day
- A podcast on mass incarceration and investors’ involvement in the prison system
- A new blog on ensuring decent work in the low-carbon economy

Collaborative Stewardship Initiative on Social Issues and Human Rights

The PRI is launching a new stewardship initiative on human rights and social issues. Investors will use their collective influence with companies and other decision makers to drive positive outcomes for workers, communities and society. The initiative is now open for PRI Signatories to join as an endorser or participant. For more information, visit our website or contact nabylah.abodehman@unpri.org
ESG in credit risk and ratings initiative

Report: Are the TCFD recommendations useful for credit risk analysis?
Findings from a survey for investors and credit rating agencies on their use of TCFD-related information provided by companies

Webinar: Modelling uncertainty in credit risk
Exploring the differences between forecasts and scenario analysis and, in particular, how to consider different time horizons in credit risk assessments

Podcast: ESG in credit risk and ratings – episode 8
Discussing deforestation as a credit risk, with Moody’s Investors Service and NN Investment Partners

175
Institutional Investors
(~US$40trn AUM)

27
Credit Rating Agencies

You can still join the initiative by visiting www.unpri.org/credit-ratings
Other fixed income updates

Call for case studies on human rights
Contact FI@unpri.org if you are interested in submitting a case study showing leading practice in the consideration of human rights in sovereign or corporate bonds.

Credit trade associations join forces with the PRI on ESG credit harmonisation
PRI, LSTA and ACC working on a tool for consistent data collection across the private and broadly syndicated credit markets.

Podcast: The US opioid crisis and municipal funding
Discussing how the US opioid crisis affects municipalities’ finances and cost of funding.

For more resources, visit:
- www.unpri.org/sovereign-debt
- www.unpri.org/sub-sovereign-debt
- www.unpri.org/securitised-debt
- www.unpri.org/private-debt
Active Ownership 2.0
Developing more ambitious, effective and assertive stewardship

Discussing divestment
We launched a new paper covering divestment in listed equities. It lays out key factors for responsible investors to consider how to drive change at companies that perform poorly on ESG metrics, and the role of divestment-and engagement-based strategies.

A say on climate
We also published an investor briefing on climate transition plan votes, helping investors to understand their options when selecting the most effective means of encouraging companies to develop and disclose net-zero goals.

We also hosted webinars on:

- The 2022 Proxy Season, outlining PRI’s resources and tools on voting and collaboration
- Managing systemic issues through active ownership, particularly in real assets, private equity and private debt
Asset owners

Heading the investment chain, asset owners set the direction of markets. Our asset owner programme provides a range of tailored resources to further the adoption of ESG.

New resources for asset owners:

- **DDQs**: We released a new responsible investment due diligence questionnaire for listed equity investors, and updated our existing hedge fund DDQ.

- **Webinars**: See our signatory session for asset owners at PRI’s Digital Forum in February: Transforming responsible investment beliefs into action and our session on trends in ESG incorporation.

- We also hosted a webinar on Getting Started in Responsible Investment.

- **Blogs**: See our new series from PRI’s advisory committee chairs on leading practice in ESG incorporation.

- **See also**: Our video briefing on Putting the PRI’s Principles into Practice, which gives an overview of the tools and guidance we have developed to help signatories.
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**Policy**

**Canada**
PRI encouraged the CSA to mandate GHG disclosure of Scopes 1, 2 and most relevant Scope 3 emissions and align regulation with the 2021 TCFD Guidance on Metrics, Targets and Transition Plans.

**US**
The SEC proposed a climate risk disclosure rule. The PRI hosted a webinar and Q&A for signatories and will prepare a comment letter.

PRI published signatory interviews on human capital management to inform policy makers.

PRI supported the SEC’s proposed pay vs. performance rule, to link ESG to executive compensation.

**European Union**
PRI engaged with policy-makers through letters and statements to support alternative solutions to including gas-fired power and nuclear energy in the EU Sustainable Taxonomy.

PRI welcomed the EC proposal for a Corporate Sustainability Due Diligence Directive (CSDDD) and published a position paper supporting the extension of the scope of companies reporting under the CSRD.

**UK**
PRI supported DWP’s proposals for Paris-aligned reporting and supported the FCA’s proposed approach to establish a labelling system for sustainable investment products. PRI provided comments on BEIS proposals on a climate compatibility checkpoint for future oil and gas licensing in the UK.

PRI are preparing for forthcoming UK Taxonomy consultation and are updating our net zero roadmap.

**Japan**
The FSA has established a new Technical Committee for ESG Rating and Data Providers to discuss possible codes of conduct for ESG rating and data providers.

**China**
The national ETS regulation has been extended to require GHG disclosures from further sectors including petrochemicals, chemicals, iron and steel, non-ferrous metals, paper and civil aviation.

**Australia**
PRI responded to APRA’s consultation on it’s standards for investment governance – SPS 530, recommending greater clarity regarding mitigation of material market-wide ESG risks.

Contact policy@unpri.org for more information.
Update on Reporting

Read our [CEO and Chair letter](#) for further detail.

- Since the Board decision last August, the PRI has worked with signatories and taken significant steps to improve the quality of the 2021 reporting outputs.

- All signatories that reported in 2021 had the opportunity to review their reports and ask PRI to fix data issues in their reports. The PRI implemented requested changes on signatories' behalf in the Reporting Tool. The PRI also conducted additional testing and quality assurance to ensure changes were made accurately.

- Signatories had an opportunity to flag concerns with their updated reports before the PRI finalised the 2021 reporting dataset.

- Using the finalised 2021 reporting dataset, the PRI is preparing for the launch of 2021 public Transparency Reports (for investors and service providers) and 2021 private Assessments (for investors) in June.

- The next reporting cycle will begin in 2023. Signatories that would have reported on a voluntary basis in 2022 will have their grace period extended to 2023.

- Visit [R&A Updates](#) for more Reporting-related news.
**Reporting timeline**

- **October 2021**
  - **Private Transparency Reports released**
    - Signatories informed of data errors in reports, and given a four-week period to review and request changes to affected data issues.

- **March 2022**
  - **Release of amended private Transparency Reports**
    - Amended private Transparency Reports re-uploaded onto the Data Portal. Signatories given a two-week period to flag potential concerns with their amended reports.

- **June 2022**
  - **Public Transparency Reports and Assessment Reports launch**
    - The public Transparency Reports (for investors and service providers) and private Assessment Reports (for investors) will be launched, alongside updated 2021 assessment methodology and guidance.

- **2023**
  - **Next reporting period**
    - Reporting Tool opens and signatories report on their responsible investment practices during their most recent 12-month period.
PRI Awards

Showcasing best practice from across the PRI signatory base

The PRI Awards will be presented as part of the PRI in Person conference. We anticipate that the nominations window will open in April. In advance of this date, signatories will be emailed full details about the awards, entry & judging criteria, and how to prepare nominations.

2022 categories are*:

- ESG incorporation initiative of the year
- ESG research innovation of the year
- Stewardship initiative of the year
- Real-world impact initiative of the year
- Emerging markets initiative of the year

* Provisional titles subject to change of wording

Read more information on the 2021 awards.
PRI Research Programme

Supporting and showcasing thought leadership, evidence and insights, and convening a vibrant community of 11,000 academics and investors through the Academic Network

Bridging the gap between investors and academics

- Academic Network Conference/Academic Network Week
- Seminar Series

Top academic resources on responsible investment

- The Academic ESG Review: academic research on ESG topics, for both academics and investors
- The Academic ESG Data Review: an overview of ESG related data for both academics and investors
- Podcasts

Building and maintaining signatory resources

- Blog posts - ESG and sustainable finance-related research in a user-friendly format, collated in a monthly newsletter
- Access reported data via the PRI Reporting Framework and the Global Responsible Investment Regulation database

Visit https://www.unpri.org/sustainability-issues/research or contact academic@unpri.org to join the Network
Digital events programme

Digital Forums: Spotlight Series

Our Digital Forums spotlight key themes in responsible investing across a series of events in a particular month.

In February, our Digital Forum focus was on turning ESG principles into practice. This was followed, in March, by a five-event series on investor action for human rights and social transformation.

More Forums will be announced later in the year.

You can view recordings of all past events, on our Digital Forums hub page.

Webinar programme

Throughout year, PRI runs around 100 public webinars across the entire range of ESG related issues.

On our website, you can find a list of all upcoming events, as well as webinar recordings of all our past digital events.
PRI in Person 2022 – 30 Nov – 2 Dec 2022, Barcelona

We invite all signatories to save the date for PRI in Person 2022.

The event will take place between 30 November and 2 December 2022 in Barcelona.

For the first time, we will also be offering signatories the option to attend the conference online.

Across the digital and in-person channels, we expect to attract around 3,500 delegates, making this by far our largest and most inclusive PRI in Person to date.

Sponsorship opportunities are now open. If you are interested in sponsoring the conference, please contact james.barrett@unpri.org.

Delegate ticket sales will open in May 2022, initially with a signatories-only booking period.

We look forward to welcoming you to the conference!
PRI Board

Nominations for two PRI board positions open in June

2022 PRI Board elections: Nominations for one asset owner position and one service provider position will begin in June 2022. To register your interest in advance, email: governance@unpri.org.

The board is composed of one independent chair, 10 directors and two permanent UN advisors

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<th>Directors elected by asset owners</th>
<th>Directors elected by non-asset owners</th>
<th>Permanent UN advisors</th>
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<tr>
<td>Martin Skancke</td>
<td>Tycho Sneyers</td>
<td>Michael Jantzi</td>
<td>Sanda Ojambo</td>
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<td>Independent</td>
<td>LGT (Switzerland)</td>
<td>Sustainalytics (Canada)</td>
<td>UN Global Compact</td>
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<td>Takeshi Kimura</td>
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<td>CalSTRS (USA)</td>
<td>Nippon Life Insurance Company (Japan)</td>
<td>UNEP FI</td>
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<tr>
<td>Eva Halvarsson</td>
<td>Sharon Hendricks</td>
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<td>AP2 (Sweden)</td>
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<td>Sharon Hendricks</td>
<td>Takeshi Kimura</td>
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<td>CalSTRS (USA)</td>
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<td>Elected until 2024</td>
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Read more about board elections and other aspects of PRI governance at unpri.org/pri/governance
New resources

Thought leadership and discussion

- Are the TCFD recommendations useful for credit risk analysis?
- Human rights in sovereign debt: the role of investors
- Diversity, equity and inclusion: key action areas for investors
- The investor case for responsible political engagement
- Starting up: responsible investment in venture capital

Technical guidance and tools

- Climate risk: an investor resource guide
- Climate transition plan votes: investor briefing
- Responsible investment DDQ for listed equity investors
- Responsible investment DDQ for hedge fund investors

Explore all the new resources launched this quarter
Looking ahead

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<th>Stewardship</th>
<th>Sustainable financial system</th>
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<td>▪ Decent work discussion paper</td>
<td>▪ Unlocking the potential of investor stewardship in China</td>
<td>▪ Legal framework for impact: European Union</td>
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<td>▪ Case studies on exploring responsible investment in venture capital</td>
<td>▪ Introduction to climate tools and data</td>
<td>▪ Voting on corporate tax</td>
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PRI signatory growth in 2020 - 2021

AUM, total number of signatories and number of asset owner signatories all increase

*Total AUM include reported AUM and AUM of new signatories provided in sign-up sheet that signed up by end of March of that year.
More than 4,900 investors worldwide

Have signed the Principles for Responsible Investment

<table>
<thead>
<tr>
<th>Region</th>
<th>Signatories</th>
<th>Change</th>
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<td>Canada</td>
<td>223</td>
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<td>Brazil</td>
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<tr>
<td>Japan</td>
<td>108</td>
<td>(+14)</td>
</tr>
</tbody>
</table>

1: As of 31 March 2022
2: Net new signatories since 1 April 2021
Signatory growth

From 1 April 2021 until 31 March 2022

4,902
Signatories

219 net new in last quarter
12-month growth of 27.99%
on a base of 3830

681
Asset owners

13 net new in last quarter
12-month growth of 11.64%
on a base of 610

121.3
US$ trillion*

17% growth on a base of US$103.4 trillion

*As of 30 March 2021, updated annually
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An introduction to responsible investment

A series of short reports providing an accessible introduction to the main approaches to responsible investment

- What is responsible investment?
- Policy, structure and process
- Listed equity
- Fixed income
- Private equity
- Real estate
- Screening
- Climate change for asset owners
- Selecting, appointing and monitoring managers
- Stewardship
Asset owner resources

HOW TO CRAFT AN INVESTMENT STRATEGY
Supports asset owners, including their board of trustees and executives, in developing and formulating their investment strategy for a rapidly changing investment landscape.

INVESTMENT POLICY: PROCESS AND PRACTICE
Provides a concise and implementable framework to support asset owners in revising their investment policy in order to incorporate long-term factors in their investment chains.

EMBEDDING ESG FACTORS IN INVESTMENT MANDATES
Investment mandates are a valuable and often under-utilised tool for asset owners to signal ESG requirements to asset managers.

MANAGER SELECTION, APPOINTMENT, AND MONITORING TECHNICAL GUIDES
Support asset owners in making informed decisions about how to include ESG considerations in their selection, appointment and monitoring of investment managers.

INVESTMENT CONSULTANTS AND ESG
Guides asset owners on how to ensure that the services they get from their consultants, whether covering specific assignments or the full-service suite, are aligned with their own responsible investment objectives, strategies and policies.

See all asset owner resources at: unpri.org/asset-owners
Investment practice resources

**A PRACTICAL GUIDE TO ESG INTEGRATION FOR EQUITY INVESTING**
Contains information and case studies on integration techniques that apply to investment strategies including fundamental, quantitative, smart beta and passive investment.

**ESG MONITORING, REPORTING AND DIALOGUE IN PRIVATE EQUITY**
Supports an exchange of information that will keep LPs informed about the ESG characteristics of their private equity investments, and the responsible investment practices of their managers.

**A PRACTICAL GUIDE TO ESG INTEGRATION IN SOVEREIGN DEBT**
Helps PRI signatories integrate ESG factors into the research and analysis of sovereign issuers and the construction of sovereign debt portfolios.

**ESG INCORPORATION IN HEDGE FUNDS**
Provides a suggested framework for fund managers and asset owners on how hedge funds can incorporate, develop and implement a responsible investment policy.

See all investment practice resources.
Responsible investment DDQs by asset class

The PRI’s range of responsible investment due diligence questionnaires help asset owners understand and evaluate a manager’s expertise in incorporating material ESG risks and opportunities into their investment practices.

- LISTED EQUITY
- PRIVATE EQUITY
- HEDGE FUNDS
- PRIVATE DEBT
- INFRASTRUCTURE
- REAL ESTATE
- FORESTRY
- FARMLAND

Discover all our DDQs
Stewardship resources

AN INTRODUCTION TO RESPONSIBLE INVESTMENT: STEWARDSHIP
Explains the importance and relevance of stewardship and outlines the tools investors can incorporate into policies, processes and practices.

ACTIVE OWNERSHIP 2.0
Sets out a framework for the more effective and ambitious stewardship needed to deliver against beneficiaries’ interests and improve the sustainability and resilience of the financial system.

MAKING VOTING COUNT: PRINCIPLE-BASED VOTING ON SHAREHOLDER RESOLUTIONS
Sets out how investors can develop and apply high-level principles to govern their use of voting on shareholder resolutions.

A PRACTICAL GUIDE TO ACTIVE OWNERSHIP IN LISTED EQUITY
Outlines concrete steps to make active ownership an effective tool to support long-term value creation in listed equity investing.

GETTING STARTED WITH COLLABORATIVE ENGAGEMENT
Sets out how institutional investors can effectively collaborate in dialogue with companies.

ESG ENGAGEMENT FOR SOVEREIGN DEBT INVESTORS
Highlights existing practices and differences between corporate and sovereign bondholder engagement.

ESG ENGAGEMENT FOR FIXED INCOME INVESTORS
Explains how to engage with bond issuers on ESG factors to identify and manage ESG-related risks, and maximise positive ESG outcomes.

Read more stewardship resources
Issue-specific guides

**ENVIRONMENTAL**
- Investor action on biodiversity: discussion paper
- Growing water risk resilience in agricultural supply chains
- Engaging on methane: collaborative engagement results
- Engaging on plastic packaging
- Implementing TCFD recommendations for methane emissions
- Engaging oil and gas companies on climate: results

**SOCIAL**
- From farm to table: ensuring fair labour practices in agricultural supply chains
- Human rights and the extractives industry
- Drilling down into the cobalt supply chain
- Moving the needle on responsible labour practices in the apparel sector

**GOVERNANCE**
- What is tax fairness and what does it mean for investors?
- ESG-linked pay: Recommendations for investors
- Collaborative engagement on cyber security: Outcomes report
- Investor-company dialogue on cyber security
- Engaging on director nominations
- Whistleblowing: Why and how to engage with your investee companies

See all our investor guides on ESG issues
Climate resources
The climate emergency – how investors can take action

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These areas are defined by the [Investor Agenda](#), a global platform co-founded by the PRI alongside investors to tackle climate change. Read more about our [climate work](#) or contact [climate@unpri.org](mailto:climate@unpri.org).
Contents

- Flagship programmes update
- Initiatives, tools and resources
- PRI and signatory update

Appendix
- Key resources
- Blueprint and services
The Blueprint vision

**Responsible investors**
- Empower asset owners
- Support investors incorporating ESG issues
- Create an industry of active owners
- Showcase leadership and increase accountability
- Convene and educate responsible investors

**Sustainable markets**
- Challenge barriers to a sustainable financial system
- Drive meaningful data throughout markets

**A prosperous world for all**
- Champion climate action
- Enable real-world impact aligned with the SDGs
**PRI services**

How the PRI works with signatories

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**PRI in Person and local events**

**Keep up with insights and evidence**

**Network and exchange best practice**

**Measure and communicate progress**

**Stay in touch with the PRI and your peers**

**Challenge barriers to ESG incorporation**

**Be an active owner**

**Incorporate the principles into your investment process**

**Asset class and thematic support**

**Active ownership toolkits and the PRI Collaboration Platform**

**Regulatory Insights and tools to support policy action**

**Globally recognised PRI Reporting Framework**

**Active, regional PRI-signatory relationships**

**PRI in Person and local events**

**Online training courses and the Academic Network**
PRI Academy

The global leader in responsible investment training

Relaunched in October 2021, the PRI Academy is the global leader in online responsible investment training. Our courses efficiently train investment professionals on how ESG issues impact company performance, shareholder value and investment decision making.

“The PRI Academy proactively addresses the sector's rapidly evolving and growing responsible investment training needs. In 2021 we launched a new suite of courses, a user-friendly learning platform, and introduced digital badges to help learners showcase their achievements.”

Anthony Roberts, Director of PRI Academy

New Courses for 2021

- Understanding RI
- Applied RI
- Advanced RI Analysis
- RI for Trustees

17,206
Enrolments since November 2014

88
Countries represented by participants

97%
Satisfaction rate

PRI Academy Training is…

- Practical and applied
- Designed by subject matter experts
- Available globally
- Flexible and web-based

Enrol online or email priacademy@unpri.org.
## Get in touch

Contact your regional relationship manager for tailored local support

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Stay informed
Access the latest PRI updates online and via social media

Stay up-to-date with the latest insights via the PRI website.
Read resources in French, Japanese, Mandarin, Portuguese and Spanish – and more.
Stay informed on topical debates in responsible investment by reading the PRI blog.
Update your preferences to choose which PRI newsletters you receive. (Click your name in the top-right-hand corner, and select “Edit profile”.)

Email: info@unpri.org

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The Principles for Responsible Investment (PRI)

The PRI works with its international network of signatories to put the six Principles for Responsible Investment into practice. Its goals are to understand the investment implications of environmental, social and governance (ESG) issues and to support signatories in integrating these issues into investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate and ultimately of the environment and society as a whole.

The six Principles for Responsible Investment are a voluntary and aspirational set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice. The Principles were developed by investors, for investors. In implementing them, signatories contribute to developing a more sustainable global financial system.

More information: www.unpri.org