

CANDIDATE STATEMENT, BIOGRAPHY, SIGNATORY, AND COMPARATIVE INFORMATION FORM

Full legal name: **Tycho Sneyers**

Job title: **Managing Partner**

Signatory organisation name: **LGT Capital Partners**

Signatory organisation(s) seconding your candidacy: **130 signatories as
per the Appendix on pp. 9-12.**



CANDIDATE STATEMENT

It has been a real honor to serve on the PRI board for the last 6 years. Before addressing some of my views and ideas for the next 3 years, I would like to highlight the topics that I have focused on during my tenure on the board.

As chair of the Signatory Status Committee, I worked on simplifying the rules governing who can apply for PRI membership and for which category. I focused on how the PRI implements the minimum standards and on the complex issue of how to deal with members accused of serious violations of the principles.

As chair of the SDG Advisory Committee, I oversaw the work on the “Investing with SDG outcomes” framework, which was a very important step for guiding PRI members towards more outcome-oriented investments.

More recently, I facilitated the input from the private equity community to enhance reporting in the new PRI reporting framework.

As a member of the Governance Committee, I have advocated for an additional board seat for investment managers (IM). This is not designed to change the balance of power on the board, as I believe that the PRI should remain an asset owner-driven organization. However, an additional seat is crucial for ensuring that the full diversity of the large number of IM signatories is reflected within the PRI, and it will allow IM representation on all board committees. This initiative is still progressing, and I expect it to be put for signatory approval in 2024. This would remain a key priority for my third board term, should I be re-elected.

As chair of the Signatory Experience & Value Proposition Committee, I am currently working with PRI management on responding to insights from the recent signatory consultation “PRI in a Changing World.” Should I be re-elected, this will be an important area of focus of my next board term. In particular, we will look at how PRI signatories can better define their ambitions around responsible investing and ESG integration, as well as how they can progress towards achieving those goals, using all the tools and services the PRI has on offer.

Thank you for taking the time to consider my candidacy. Should you have any questions, ideas or comments, please do not hesitate to contact me. I look forward to hearing from you.

BIOGRAPHY

Tycho Sneyers is a Managing Partner at LGT Capital Partners. He has served on the PRI board of directors since 2018, having actively shaped the work of numerous committees. Most recently, he has focused on the Governance Committee and the Signatory Experience & Value Proposition Committee. At LGT CP, he has initiated and led the firm's ESG efforts since 2002, having steered the firm in deeply embedding ESG principles into the investment processes for private equity, liquid alternatives and its sustainable bond and equity portfolios. This has also included taking a leading role in developing specialized ESG investment guidelines and monitoring solutions for clients with specific ethical investment frameworks.

Prior to joining the firm in 2001, Mr. Sneyers co-founded Altgate Capital, a research and advisory firm dedicated to alternative investments. Before that, he worked at Goldman Sachs in the Equities and Investment Banking divisions in London and New York. Prior to that, Mr. Sneyers worked at Andersen Consulting (now Accenture) in the Financial Services Strategy group, where he focused on international banking and insurance projects in Brussels, Luxembourg and Paris. Mr. Sneyers holds an MBA from Harvard Business School and an MA in Economics from the University of Antwerp. He is fluent in English, Dutch and French, and conversant in German and Spanish. He is married and is the father of a son in primary school.

SIGNATORY ORGANISATION INFORMATION

LGT CP is a leading alternative investment specialist with USD 89 billion in assets under management, including USD 57 billion in private markets. The firm has more than 650 institutional clients in 44 countries. It has been a principal investor in private markets since 1997, and today, an international team of over 700 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in New York, Dublin, London, Vaduz, Paris, Frankfurt, Luxembourg, Dubai, Beijing, Hong Kong, Tokyo, San Francisco and Sydney.

LGT CP has a long-held commitment to incorporating ESG considerations into its client programs and its business overall. Since 2003, many of our programs have had a responsible investment clause written into their governing documents, authorizing us to exclude investments that are substantially exposed to arms-related activities, violations of human rights, irresponsible treatment of the natural environment or other non-ethical conduct of business.

The firm has been a signatory to the PRI since 2008. LGT CP also participates Net Zero Asset Managers initiative, the Institutional Investors Group on Climate Change (IIGCC), Climate Action 100+, the ESG Data Convergence Project, the Global Impact Investment Network (GIIN) and the European Sustainable Investment Forum (Eurosif).

Consideration of ESG issues is an integral part of our investment due diligence process. We continuously monitor our portfolios for ESG controversies which enables us to engage with companies and managers on ESG on a well-informed and timely basis. LGT CP actively integrates the SDGs into responsible investment considerations and has aligned its proprietary investment portfolio with the goals of the Paris Agreement. The firm has also committed to achieving net zero emissions in its portfolios by 2050 or sooner.

SPECIFIC EXPERTISE

LEADERSHIP AND GOVERNANCE EXPERIENCE

My experience, in terms of financial management, people management and governance in fast growing organizations as well as established companies has been very valuable in my interactions with the PRI. This pertains to my role as a director on the overall PRI board as well as the roles on various board committees. For example, I have chaired the PRI Signatory Status Committee, the SDG Advisory Committee and Membership Experience & Value Creation Committee, and I have served as a member of the Finance, Audit and Risk Committee. I have also worked to enhance reporting in the new PRI reporting framework by facilitating a direct channel of communication between private equity managers and the PRI's CEO and reporting team.

I became an executive at LGT Capital Partners when we had less than 20 employees working from one office location. Twenty-five years later, LGT CP has over 700 employees working from 14 offices. Throughout these 25 years I played a key role in expanding our business globally, hiring numerous executives and establishing new business lines. I also gained significant governance experience as a director of numerous asset management companies and investment funds.

Before joining LGT Capital Partners, I founded my own company and experienced the joy and challenges of being an entrepreneur and building an entirely new business from concept to reality. Prior to this, I worked for large and established firms which gave me a very good business education and solid foundation for the rest of my career.

Overall, I consider the leadership and governance experience that I have gained over the years to be very relevant to executing my duties as a director of the PRI. It has prepared me well for both overseeing the activities of the executives as well as for advising them on how to deal with a broad range of financial, organizational and managerial issues.

GENERAL

DEMONSTRATED LEADERSHIP WITHIN RESPONSIBLE INVESTMENT, ESG EXPERTISE AND OTHER EXPERIENCE RELEVANT TO THE LONG-TERM SUCCESS OF THE PRI

Soon after I joined the investment management industry in 2001, I recognized that there was an important role for our industry to play in helping to address the environmental and social issues that people and planet face, and little was being done. Initially, my activities focused on private equity, but as our firm and its investment activities grew, my ESG work has expanded to include a large number of other asset classes. As chairman of our ESG Committee, I am particularly proud of the fact that we have been able to meaningfully incorporate ESG even in asset classes like hedge funds and insurance-linked securities, where ESG integration has traditionally played a very minor role.

Another element of my experience that I consider very relevant for the PRI board is linked to the nature of LGT Capital Partners' activities. We have developed a large global network of contacts at investment managers across all asset classes and sizes. This puts me in an ideal situation to understand the diverse issues that investment managers face when it comes to responsible investing and address these at the PRI board. This global network and strong contact base across the investment manager community is reflected in the long list of seconders who support my board candidacy.

Overall, my career has allowed me to gain valuable insights into the developments and priorities of ESG integration in various asset classes and with different investment managers of all types and sizes. I understand the differences in approaches and the key challenges in the various geographies and strategies they face and this provides valuable input for my discussions with PRI board colleagues and PRI executives.

APPENDIX

SECONDING SIGNATORIES

Signatory	HQ Country
2Xideas AG	Switzerland
Actis	United Kingdom
Activa Capital	France
Adelis Equity Partners	Sweden
Advantage Partners Pte. Ltd.	Singapore
AEA Investors LP	United States
Afinum Management GmbH	Germany
AIF Capital	Hong Kong SAR
Alantra	Spain
Altor Funds	Sweden
Antin Infrastructure Partners	France
APAX PARTNERS LLP	United Kingdom
Apposite Capital	United Kingdom
AQR Capital Management	United States
Ara Partners (InfraRed Capital)	United States
Ascendent Capital Partners	Hong Kong SAR
Astignes Capital	Singapore
B&I Capital AG	Switzerland
BauMont Real Estate Capital Limited	United Kingdom
Bencis Capital Partners	Netherlands
Blue Vista Capital Management	United States
BlueBay Asset Management LLP	United Kingdom
Bowmark Capital	United Kingdom
Bregal Investments	United Kingdom
Brummer & Partners AB	Sweden
Capital Croissance	France
Capital Group	United States
capiton AG	Germany
CapMan Plc	Finland
Capvis AG	Switzerland
Carbon Cap Management LLP	United Kingdom
Centurium Capital	China
Charterhouse Capital Partners LLP	United Kingdom
Chequers Capital	France
CIM Group	United States
Cinven	United Kingdom
Colonial First State	Australia
Connor, Clark & Lunn Investment Management Ltd.	Canada

Signatory	HQ Country
Cow Corner Investing Ltd	United Kingdom
Crake Asset Management	United Kingdom
Crescent Point Group	Singapore
Deutsche Beteiligungs AG	Germany
DIF Management Holding B.V.	Netherlands
Egeria	Netherlands
Eiffel Investment Group	France
Ekkio Capital	France
EMK Capital LLP	Jersey
EQT	Sweden
Equip Capital AS	Norway
Equistone Partners Europe	United Kingdom
Eurazeo	France
Exponent LLP	United Kingdom
Fermat Capital Management, LLC	United States
Fisher Investments	United States
Flexstone Partners	France
Genstar Capital	United States
GHO Capital	United Kingdom
GoldenTree Asset Management	United States
H2 Equity Partners	Netherlands
Henderson Park	United Kingdom
HgCapital LLP	United Kingdom
Hiscox Re Insurance Linked Strategies Ltd.	Bermuda
Holland Capital	Netherlands
Horizon Capital	Ukraine
IGI Private Equity	Italy
IK Partners	United Kingdom
Intech Investment Management LLC	United States
Intera Partners	Finland
J O Hambro Capital Management Group	United Kingdom
Joh. Berenberg, Gossler & Co. KG	Germany
L Catterton	United States
Latour Capital Management	France
Legend Capital	China
L-GAM UK ADVISORS LIMITED	Luxembourg
Litorina	Sweden
Lodbrok Capital LLP	United Kingdom
Lorient Capital Management, LLC	United States
Magnum Capital Industrial Partners	Spain
Maj Invest	Denmark
MBO & Co	France

Signatory	HQ Country
MidOcean Partners	United States
Momentum Invest	France
Naxicap Partners	France
Neuberger Berman Group LLC	United States
New Mountain Capital	United States
Newcore Capital Management	United Kingdom
Oak Hill Capital Partners	United States
Oaktree Capital Management	United States
Olympus Capital Asia	United States
Oquendo Capital	Spain
Osae Partners	France
Pacific Equity Partners	Australia
Paragon Partners	Germany
Parquest Capital	France
Peaksid Capital Advisors AG	Switzerland
Perceptive Advisors	United States
Permira Holdings Limited	Guernsey
Polar Capital	United Kingdom
Pollen Street Capital	United Kingdom
Portobello Capital	Spain
PROA CAPITAL	Spain
Putnam Investments, LLC	United States
Quaero Capital	Switzerland
Qualium Investissement	France
RANGER GLOBAL REAL ESTATE ADVISORS, LLC	United States
Redcar Properties	United States
Resolution Capital Limited	Australia
Schroders	United Kingdom
Securis Investment Partners LLP	United Kingdom
Seidler Kutsenda Management Company, LLC	United States
Sirius Capital Partners	Finland
SPARRING CAPITAL	France
STAR Capital Partnership LLP	United Kingdom
Star Capital SGR	Italy
StepStone Group LP	United States
Stirling Square Capital Partners	United Kingdom
Stoneshield	Luxembourg
Summa Equity	Sweden
The Riverside Company	United States
Triton Investment Management Limited (TIML)	Jersey
Trivest Partners	United States
True North	India

Signatory	HQ Country
TT International	United Kingdom
TY Danjuma Family Office Limited	United Kingdom
Unigestion SA	Switzerland
VIA equity	Denmark
Vidia GmbH (Provisional Signatory)	Germany
VIG Partners LLC	Korea, Republic of
Waterland Private Equity Investments	Netherlands
Xiang He Capital	China