



RI TRANSPARENCY REPORT

2014/15

Bâtirente



UNEP Finance Initiative
Changing finance, financing change



United Nations Global Compact

An investor initiative in partnership with UNEP Finance Initiative and UN Global Compact

About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2014-15 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
🔍	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	Asset mix disclosed in OO 06							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Segregated mandates or pooled funds	✓	Public							✓
OO 08	Breakdown of AUM by market	✓	Public							✓
OO 09	Additional information about organisation	✓	Public							✓
OO 10	RI activities for listed equities	✓	Public							✓
OO 11	RI activities in other asset classes	✓	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓

Overarching Approach				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OA 01	RI policy and other guidance documents	✓	Public							✓
OA 02	Publicly available policies / documents	✓	Public						✓	
OA 03	Policy components and coverage	✓	Public	✓	✓					
OA 04	Conflicts of interest	✓	Public							✓
OA 05	RI goals and objectives	✓	Public							✓
OA 06	Main goals/objectives this year	✓	Public							✓
OA 07	Governance, management structures and RI processes	✓	Public							✓
OA 08	RI roles and responsibilities	✓	Public							✓
OA 09	RI in performance management, reward and/or personal development	✓	Public							✓
OA 10	Collaborative organisations / initiatives	✓	Public				✓	✓		
OA 11	Promoting RI independently	✓	Public				✓			
OA 12	Dialogue with public policy makers or standard setters	✓	Public				✓	✓	✓	
OA 13	ESG issues in strategic asset allocation	✓	Public	✓						
OA 14	Allocation of assets to environmental and social themed areas	✓	Public	✓						
OA 15	ESG issues for internally managed assets not reported in framework	🔒	n/a							✓
OA 16	ESG issues for externally managed assets not reported in framework	🔒	n/a							✓
OA 17	RI/ESG in execution and/or advisory services	🔒	n/a	✓	✓					
OA 18	Innovative features of approach to RI	✓	Public							✓
OA 19	Internal and external review and assurance of responses	✓	Public							✓

Indirect – Manager Selection, Appointment and Monitoring				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SAM 01	Description of RI considerations	✓	Public	✓					✓	
SAM 02	Role of investment consultants	✓	Public				✓			
SAM 03	RI factors in selection, appointment and monitoring across asset classes	✓	Public							✓
SAM 04	Breakdown of passive, active quant and active fundamental	✓	Public							✓
SAM 05	ESG incorporation strategies	✓	Public	✓	✓					
SAM 06	Selection processes (listed assets)	✓	Public	✓					✓	
SAM 07	Appointment considerations (listed assets)	✓	Public				✓			
SAM 08	Monitoring processes (listed assets)	✓	Public	✓						
SAM 09	Percentage of (proxy) votes cast	🔒	n/a		✓					
SAM 10	Selection processes (non-listed assets)	🔒	n/a	✓					✓	
SAM 11	Appointment considerations (non-listed assets)	🔒	n/a				✓			
SAM 12	Monitoring processes (non-listed assets)	🔒	n/a	✓					✓	
SAM 13	Description of RI considerations in 'other' asset classes	🔒	n/a	✓					✓	
SAM 14	Percentage of externally managed assets managed by PRI signatories	✓	Public	✓					✓	
SAM 15	Examples of ESG issues in selection, appointment and monitoring processes	✓	Public		✓					
SAM 16	Disclosure of RI considerations	✓	Public						✓	

Direct - Listed Equity Active Ownership				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEA 01	Description of approach to engagement	-	n/a		✓					
LEA 02	Reasoning for interaction on ESG issues	✓	Public	✓	✓	✓				
LEA 03	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 04	Objectives for engagement activities	✓	Public		✓					
LEA 05	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 06	Objectives for engagement activities	✓	Public		✓					
LEA 07	Role in engagement process	⚡	n/a		✓		✓			
LEA 08	Monitor / discuss service provider information	⚡	n/a		✓				✓	
LEA 09	Share insights from engagements with internal/external managers	✓	Public	✓	✓					
LEA 10	Tracking number of engagements	✓	Public		✓					
LEA 11	Number of companies engaged with, intensity of engagement and effort	✓	Public		✓					
LEA 12	Engagements on E, S and/or G issues	✓	Public		✓					
LEA 13	Companies changing practices / behaviour following engagement	✓	Public		✓					
LEA 14	Examples of ESG engagements	✓	Public		✓					
LEA 15	Disclosure of approach to ESG engagements	✓	Public		✓				✓	
LEA 16	Description of approach to (proxy) voting	✓	Public		✓					
LEA 17	Typical approach to (proxy) voting decisions	✓	Public		✓					
LEA 18	Percentage of voting recommendations reviewed	⚡	n/a		✓					
LEA 19	Confirmation of votes	✓	Public		✓					
LEA 20	Securities lending programme	✓	Public		✓					
LEA 21	Informing companies of the rationale of abstaining/voting against management	✓	Public		✓					
LEA 22	Percentage of (proxy) votes cast	✓	Public		✓					
LEA 23	Proportion of ballot items that were for/against/abstentions	✓	Public		✓					
LEA 24	Shareholder resolutions	✓	Public		✓					
LEA 25	Examples of (proxy) voting activities	✓	Public		✓					
LEA 26	Disclosing voting activities	✓	Public		✓				✓	

Bâtirente

Reported Information

Public version

Organisational Overview

PRI disclaimer

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Basic Information

OO 01	Mandatory	Gateway/Peering	General
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OO 01.1 Select the category which best represents your primary activity.

- ☒ Non-corporate pension or superannuation or retirement or provident fund or plan
- ☐ Corporate pension or superannuation or retirement or provident fund or plan
- ☐ Insurance company
- ☐ Foundation or endowment
- ☐ Development finance institution
- ☐ Reserve - sovereign or government controlled fund
- ☐ Other, specify

OO 01.2 Additional information. [Optional]

Bâtirente, créé à l'initiative de la Confédération des syndicats nationaux (CSN) en 1987, est un système de retraite intégrant des régimes de capitalisation et des régimes de prestations de revenu-retraite qui s'adresse aux syndicats affiliés et à leurs membres et qui accueille les cotisations patronales et salariales négociées.

Created at the initiative of the Confédération des syndicats nationaux (CSN) in 1987, Bâtirente is a retirement system integrating accumulation plans and retirement benefit plans for affiliated labour unions and their members and receiving the negotiated employer and employee contributions.

OO 02	Mandatory	Peering	General
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OO 02.1 Select the location of your organisation's headquarters.

Canada

OO 02.2 Indicate the number of countries in which you have offices (including your headquarters).

- ☒ 1
- ☐ 2-5
- ☐ 6-10
- ☐ >10

OO 02.3 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

10

OO 03	Mandatory	Descriptive	General
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OO 03.1

Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- ☐ Yes
☒ No

OO 04

Mandatory

Gateway/Peering

General

OO 04.1

Indicate the year end date for your reporting year.

31/12/2014

OO 04.2

Indicate your total AUM at the end of your reporting year, excluding subsidiaries you have chosen not to report on, and advisory/execution only assets.

	trillions	billions	millions	thousands	hundreds
Total AUM		1	414	002	000
Currency	CAD				
Assets in USD		1	294	279	579

OO 04.5

Indicate the level of detail you would like to provide about your asset class mix.

- ☒ Approximate percentage breakdown to the nearest 5% (e.g. 45%)
☐ Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

OO 06

Mandatory

Descriptive

General

OO 06.1

To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- ☒ Publish our asset class mix as percentage breakdown

	Internally managed (%)	Externally managed (%)
Listed equity	0	53
Fixed income – corporate	0	15
Fixed income – government	0	28
Fixed income – other	0	0
Private debt	0	0
Private equity	0	0

Property	0	0
Infrastructure	0	0
Commodities	0	4
Hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Other (1), specify	0	0
Other (2), specify	0	0

☐ Publish our asset class mix as broad ranges

☐ Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

OO 07	Mandatory to Report Voluntary to Disclose	Peering	General
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OO 07.1	Provide a breakdown of your organisation's externally managed assets between segregated mandates and pooled funds.
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	% of externally managed assets
Segregated mandate(s)	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50 %
Pooled fund(s)	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %
<i>Total externally managed assets</i>	100%

OO 07.2	Indicate the proportion of your externally managed assets in fund-of-funds.
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	% of externally managed assets
Fund-of-funds	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %

OO 08	Mandatory to Report Voluntary to Disclose	Peering	General
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OO 08.1	Indicate the breakdown of your organisation's AUM by market.
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Market breakdown	% of AUM
Developed Markets	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50 %
Emerging, Frontier and Other Markets	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %

OO 09	Voluntary	Descriptive	General
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OO 09.1	Provide any additional information about your organisation, its mission, strategies, activities or investments which are important to contextualise your responsible investment activities.
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Bâtirente possède près d'une décennie d'expérience en investissement responsable et faisait partie du groupe des vingt-quatre premiers investisseurs institutionnels de tous les continents à signer les PRI le 27 avril 2006 à New York.

Bâtirente has close to ten years of responsible investment experience and was one of the first twenty-four institutional investors from every continent who signed the PRI on April 27, 2006 in New York.

Gateway asset class implementation indicators

OO 10	Mandatory	Gateway	General
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OO 10.1	Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.
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- ☒ We engage with companies on ESG issues via our staff, collaborations or service providers
- ☒ We cast our (proxy) votes directly or via service providers
- ☒ We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes
- ☐ None of the above

OO 10.3	Additional information. [Optional]
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Nous pratiquons l'engagement actionnarial auprès des entreprises canadiennes présentes dans nos portefeuilles détenus en direct et auprès de certaines entreprises dont les actions sont détenues indirectement. Ces efforts se concentrent sur le marché canadien pour des raisons d'accessibilité et de coût.

We practice shareholder engagement with the Canadian enterprises represented in our directly-held portfolios and with a number of enterprises whose shares are held indirectly. Our efforts are focused on the Canadian market for reasons of accessibility and cost.

OO 11	Mandatory	Gateway	General
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OO 11.2	Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.
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- ☒ Fixed income – corporate
- ☐ Fixed income – government
- ☐ Commodities
- ☐ None of the above

OO 12	Mandatory	Gateway	General
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OO 12.1	The modules and sections that you will be required to complete are listed below.
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This list is based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. You are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Fixed Income and Infrastructure are voluntary.

Core modules

- ☒ Organisational Overview
- ☒ Overarching Approach (including assets which do not have a separate module)

RI implementation directly or via service providers

Direct - Listed Equity active ownership

- ☒ Engagements
- ☒ (Proxy) voting

RI implementation via external managers

Indirect - Selection, Appointment and Monitoring of External Managers

- ☒ Listed Equities
- ☒ Fixed Income - Corporate

Closing module

- ☒ Closing module

Bâtirente

Reported Information

Public version

Overarching Approach

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Responsible investment policy

OA 01	Mandatory	Gateway/Core Assessed	General
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OA 01.1 Indicate if you have a responsible investment policy.

- ☒ Yes
☐ No

OA 01.2 Indicate if you have other guidance documents or more specific policies related to responsible investment.

- ☐ Yes
☒ No

OA 01.3 Provide a brief description of the key elements of your responsible investment policy or, if you do not have a policy, of your overall approach to responsible investment. [Optional]

Bâtirente vise à ce que les entreprises dans lesquelles ses actifs sont investis contribuent au développement durable, c'est-à-dire à « un développement qui répond aux besoins des générations actuelles sans compromettre la capacité des générations futures à répondre aux leurs. » (Rapport Brundtland, 1987)

La gouvernance d'entreprise et la gestion des opportunités et des risques environnementaux et sociaux constituent des indicateurs de la qualité de la gestion d'une entreprise. Bâtirente considère que la gestion de ces risques passe par la prise en compte des intérêts et des droits des parties prenantes (employés, communautés, clients, fournisseurs...) et que la rentabilité et la compétitivité à long terme des entreprises dépendent de leur capacité à tenir compte des impératifs du développement durable et des droits humains.

De plus, Bâtirente estime que ses devoirs fiduciaires comprennent celui de veiller aux intérêts globaux de ses membres, c'est-à-dire en maximisant les performances ajustées pour le risque de ses portefeuilles tout en minimisant les impacts environnementaux et sociaux des entreprises dans leurs communautés ou leurs milieux de travail.

De façon générale, Bâtirente s'attend à ce que les conseils d'administration et les dirigeants des entreprises adoptent des politiques, des pratiques et des stratégies qui se conforment aux principes suivants :

- Bonne gouvernance
- Transparence et reddition de comptes
- Responsabilité sociétale
- Conformité au droit national et international
- Adoption des normes de meilleures pratiques
- Stratégie de développement durable
- Dialogue avec les parties prenantes

Bâtirente intends for the companies in which its assets are invested to contribute to sustainable development, that is, "development that meets the needs of the present without compromising the ability of future generations to meet their own needs." (Brundtland Report, 1987)

Corporate governance, opportunity management and environmental and social risks management represent indicators of the quality of enterprises. Bâtirente believes that managing these risks must include the consideration of the rights and interests of stakeholders (employees, communities, customers, suppliers...) and of the fact that the long-term profitability and competitiveness of enterprises depend on their capacity to take into account the imperatives of sustainable development and human rights.

Bâtirente further believes that its fiduciary duties include the protection of the global interests of its members, through maximizing the risk-adjusted performances of its portfolios while minimizing the environmental and social impacts of corporations on their communities or their workplaces.

In general, Bâtirente expects the boards of directors and the senior executives of companies to adopt policies, practices and strategies complying with the following principles:

- Sound governance
- Transparency and performance reporting
- Corporate social responsibility
- Compliance with national and international law
- Adoption of best practice standards
- Strategy for sustainable development
- Dialogue with stakeholders

OA 02	Mandatory	Core Assessed	PRI 6
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OA 02.1	Indicate if your responsible investment policy is publicly available.
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☒ Yes

OA 02.2	Provide a URL to your responsible investment policy.
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	URL
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<http://www.batirente.qc.ca/public/files/Lignes%20directrices%20Batirente%202011%20en.pdf>

☐ No

OA 03	Mandatory	Core Assessed	PRI 1,2
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OA 03.1	Indicate the components/types and coverage of your responsible investment policy and guidance documents.
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Select all that apply

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach <input checked="" type="checkbox"/> (Proxy) voting policy <input checked="" type="checkbox"/> Engagement/active ownership policy <input checked="" type="checkbox"/> Specific guidelines on corporate governance <input checked="" type="checkbox"/> Specific guidelines on environmental issues <input checked="" type="checkbox"/> Specific guidelines on social issues <input type="checkbox"/> Asset class-specific guidelines <input type="checkbox"/> Screening/exclusion policy <input type="checkbox"/> Other, specify <input type="checkbox"/> Other, specify	<input type="radio"/> Applicable policies cover all AUM <input checked="" type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM

OA 04	Mandatory	Core Assessed	General
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OA 04.1	Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.
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☐ Yes
☒ No

Objectives and strategies

OA 05	Mandatory	Gateway/Core Assessed	General
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OA 05.1	Indicate if your organisation sets objectives for its responsible investment activities.
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☒ Yes

OA 05.2	Indicate how frequently your organisation sets or revises objectives for responsible investment.
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☒ At least once per year
☐ Less than once per year

OA 05.3	Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.
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☐ Quarterly
☒ Biannually
☐ Annually
☐ Every two years or less
☐ It is not reviewed
☐ No

OA 06	Voluntary	Descriptive	General
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OA 06.1	List your three main responsible investment objectives you had set for the reporting year. For each, indicate any key performance indicators you set to measure your progress and also indicate your progress towards achieving your objectives.
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☒ Add responsible investment objective 1

Objective 1	Réaliser une évaluation de l'empreinte carbone de nos portefeuilles d'actions. Measure the carbon footprint of our equity holdings.
Key performance indicators	Réaliser la mesure au 31 décembre 2014. Measure the footprint by December 31 2014.
Describe the progress achieved	Nous avons effectué la mesure de nos 13 portefeuilles d'actions. We measured the footprint of 13 equity portfolios.

☒ Add responsible investment objective 2

Objective 2	Convaincre 12 sociétés pétrolières/gazières d'améliorer la divulgation de leurs risques associés aux changements climatiques.
Key performance indicators	Comptabiliser le nombre de sociétés qui acceptent de publier des rapports CDP et/ou d'expliquer comment elles prennent en compte un prix sur le carbone.
Describe the progress achieved	Deux compagnies nous ont informé qu'elles considèrent favorablement une réponse au questionnaire du CDP.

☒ Add responsible investment objective 3

Objective 3	Convaincre quatre sociétés d'améliorer leur reddition de compte ESG
Key performance indicators	Publier de nouvelles informations sur le risque et la gestion de risque ESG, ou engagement à le faire.
Describe the progress achieved	Un détaillant a adopté un nouveau code de conduite pour ses fournisseurs. Un autre détaillant s'est engagé à publier davantage d'informations environnementales

OA 06.2	List your three main objectives for responsible investment implementation for the next reporting year and indicate any key performance indicators you intend to use to measure your progress.
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- ☐ Add responsible investment objective 1 for the next reporting year
- ☐ Add responsible investment objective 2 for the next reporting year
- ☐ Add responsible investment objective 3 for the next reporting year

Governance and human resources

OA 07	Voluntary	Descriptive	General
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OA 07.1

Provide a brief description of your organisation's governance, management structures and processes related to responsible investment.

Le conseil d'administration de 12 membres désigne le comité de gestion des risques extrafinanciers. Ce comité regroupe trois membres désignés parmi les administrateurs. Le mandat de ce comité est d'assurer la mise à jour des Lignes directrices sur la gestion des risques extrafinanciers, de contrôler la conformité de l'exercice des droits de vote, d'évaluer les performances ESG dans les activités de placement et de vérifier la qualité de la reddition de comptes de Bâtirente. Sous la supervision du directeur général, le gestionnaire des risques extrafinanciers met en œuvre la politique d'engagement actionnarial et la gestionnaire principale-marchés institutionnels s'assure que les processus de gestion des portefeuilles conduits par les gestionnaires externes intègrent les enjeux ESG.

The 12-member board of directors appoints the extrafinancial risks management committee. The committee is composed of three members appointed among board members. The mandate of this committee is to assure the board of directors of the updating of the Guidelines on Extrafinancial Risks Management, to monitor the conformity of the exercise of voting rights, to assess ESG performance in investment activities and to check the quality of Batirente's performance reporting. Under the supervision of the Chief Executive Officer, the Extrafinancial Risks Manager implements the shareholder engagement policy and the Senior Manager - Institutional Markets makes sure that the portfolio management processes followed by external managers include ESG issues.

☐ I would like to attach an organisation chart (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

OA 08	Mandatory	Gateway/Core Assessed	General
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OA 08.1

Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.

Roles present in your organisation

- ☒ Board members or trustees
 - ☒ Oversight/accountability for responsible investment
 - ☐ Implementation of responsible investment
 - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
 - ☒ Oversight/accountability for responsible investment
 - ☒ Implementation of responsible investment
 - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Other Chief-level staff or head of department, specify
Gestionnaire principale - marchés institutionnels

- ☒ Oversight/accountability for responsible investment
- ☐ Implementation of responsible investment
- ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☐ Portfolio managers
- ☐ Investment analysts
- ☒ Dedicated responsible investment staff
 - ☐ Oversight/accountability for responsible investment
 - ☒ Implementation of responsible investment
 - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ External managers or service providers
 - ☐ Oversight/accountability for responsible investment
 - ☒ Implementation of responsible investment
 - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☐ Other role, specify
- ☐ Other role, specify

OA 08.2	Indicate the number of dedicated responsible investment staff your organisation has. [Optional]
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	Number
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1

OA 09	Voluntary	Additional Assessed	General
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OA 09.1	Indicate if your organisation's performance management, reward and/or personal development processes have a responsible investment element.
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Board members/Board of trustees

- ☐ Responsible investment included in personal development and/or training plan
- ☒ None of the above

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee

- ☐ Responsible investment KPIs and/or goals included in objectives
- ☐ Responsible investment included in appraisal process
- ☐ Variable pay linked to responsible investment performance
- ☐ Responsible investment included in personal development and/or training plan
- ☒ None of the above

Other C-level staff or head of department

Gestionnaire principale - marchés institutionnels

- ☐ Responsible investment KPIs and/or goals included in objectives
- ☐ Responsible investment included in appraisal process
- ☐ Variable pay linked to responsible investment performance
- ☐ Responsible investment included in personal development and/or training plan
- ☒ None of the above

Dedicated responsible investment staff

- ☐ Responsible investment KPIs and/or goals included in objectives
- ☐ Responsible investment included in appraisal process
- ☐ Variable pay linked to responsible investment performance
- ☒ Responsible investment included in personal development and/or training plan
- ☐ None of the above

Promoting responsible investment

OA 10	Mandatory	Core Assessed	PRI 4,5
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OA 10.1	Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.
---------	---

Select all that apply

- ☒ Principles for Responsible Investment

	Your organisation's role in the initiative during the reporting period (see definitions)
--	--

- ☐ Basic
- ☐ Moderate
- ☒ Advanced

	Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]
--	--

Bâtirente est impliqué dans plusieurs comités des PRI :

- Comité sur les engagements d'investisseurs
- Comité sur les petits fonds
- Comité gouvernance
- Comité des signataires
- Collaboration sur la question des normes du travail dans la chaîne d'approvisionnement agricole
- Collaboration sur les relations de travail
- Projet des détenteurs d'actif sur les changements climatiques
- Carbon Action

Bâtirente is involved in the following:

- Investor Engagements Steering Committee
- Small and resource-constrained signatories work stream
- PRIAC (Governance committee, Election oversight committee)

- PRIAB (Signatory status committee)
- PRI collaborative engagements on Labour standards in the agricultural supply chain
- PRI collaborative engagements on Employee relations
- PRI Asset Owner Climate Change Strategy Project
- PRI Carbon Action

- ☐ Asian Corporate Governance Association
- ☐ Association for Sustainable & Responsible Investment in Asia
- ☐ Australian Council of Superannuation Investors
- ☒ CDP Climate Change

Your organisation's role in the initiative during the reporting period (see definitions)

- ☒ Basic
- ☐ Moderate
- ☐ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Bâtirente appui le CDP.

Bâtirente is supporting investor of CDP.

- ☐ CDP Forests
- ☐ CDP Water
- ☐ CFA Institute Centre for Financial Market Integrity
- ☐ Council of Institutional Investors (CII)
- ☐ Eumedion
- ☐ Extractive Industries Transparency Initiative (EITI)
- ☐ Global Investors Governance Network (GIGN)
- ☐ Global Real Estate Sustainability Benchmark (GRESB)
- ☐ Institutional Investors Group on Climate Change (IIGCC)
- ☒ Interfaith Center on Corporate Responsibility (ICCR)

Your organisation's role in the initiative during the reporting period (see definitions)

- ☒ Basic
- ☐ Moderate
- ☐ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Bâtirente n'est pas un membre d'ICCR mais participe régulièrement à des appels conférence de ICCR portant sur divers sujets (ex.: la les conditions de travail au Bangladesh).

Bâtirente is not a member of ICCR but participates in ICCR conference calls on a variety of issues (e.g. reform of labour standards in Bangladesh factories).

- ☐ International Corporate Governance Network (ICGN)
- ☐ Investor Group on Climate Change, Australia/New Zealand (IGCC)
- ☐ Investor Network on Climate Risk (INCR)/CERES
- ☐ Local Authority Pension Fund Forum
- ☒ Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
Responsible Investor Association of Canada

Your organisation's role in the initiative during the reporting period (see definitions)

- ☐ Basic
 - ☒ Moderate
 - ☐ Advanced
- ☒ Shareholder Association for Research and Education (Share)

Your organisation's role in the initiative during the reporting period (see definitions)

- ☒ Basic
- ☐ Moderate
- ☐ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Bâtirente et Share collaborent informellement dans quelques engagements avec des sociétés.

Bâtirente and Share collaborate informally on some company engagements.

- ☐ United Nations Environmental Program Finance Initiative (UNEP FI)
- ☒ United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

- ☒ Basic
- ☐ Moderate
- ☐ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Bâtirente was a member of the multi-stakeholder Expert Group convened to assist with finalizing the Business Reference Guide on the UN Declaration on the Rights of Indigenous Peoples. Bâtirente was also a member of the expert group for the Guidance on Responsible business in conflict-affected and High-risk areas: a Resource for companies and investors.

- ☒ Other collaborative organisation/initiative, specify

Réseau régional des PRI au Québec
PRI regional network in Quebec

Your organisation's role in the initiative during the reporting year (see definitions)

- ☐ Basic
☐ Moderate
☒ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Depuis 2012, Bâtirente, a facilité la mise en place du réseau avec l'aide d'autres signataires basés au Québec.
Since 2012, Bâtirente has lead, with other Quebec-based PRI signatories, the creation of a regional network of signatories.

- ☒ Other collaborative organisation/initiative, specify

Committee on Workers Capital (CWC)

Your organisation's role in the initiative during the reporting year (see definitions)

- ☐ Basic
☒ Moderate
☐ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Bâtirente participe à des rencontres du CWC. Nous avons participé à
Bâtirente participates in CWC calls and in person meetings.

- ☒ Other collaborative organisation/initiative, specify

Conseil principal de la forêt boréale
Boreal Leadership Council

Your organisation's role in the initiative during the reporting year (see definitions)

- ☐ Basic
☒ Moderate
☐ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

Bâtirente est membre du comité sur le consentement libre, préalable et éclairé du BLC

Bâtirente is a member of the BLC's committee on Free, Prior and Informed Consent

☐ Other collaborative organisation/initiative, specify

OA 11	Mandatory	Core Assessed	PRI 4
-------	-----------	---------------	-------

OA 11.1	Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.
---------	--

☒ Yes

OA 11.2	Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.
---------	--

- ☒ Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations
- ☒ Provided financial support for academic or industry research on responsible investment
- ☐ Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- ☒ Spoke publicly at events and conferences to promote responsible investment
- ☐ Wrote and published in-house research papers on responsible investment
- ☒ Encouraged the adoption of the PRI
- ☐ Other, specify

☐ No

OA 12	Voluntary	Additional Assessed	PRI 4,5,6
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OA 12.1	Indicate if your organisation - individually or in collaboration with others - conducted dialogue with public policy makers or standard-setters in support of responsible investment in the reporting year.
---------	---

☒ Yes

- ☐ Yes, individually
- ☒ Yes, in collaboration with others

OA 12.2	Select the methods you have used.
---------	-----------------------------------

- ☒ Endorsed written submissions to governments, regulators or standard-setters developed by others
- ☐ Drafted your own written submissions to governments, regulators or standard-setters
- ☐ Participated in face-to-face meetings with government members or officials to discuss policy
- ☐ Other, specify

OA 12.3	Where you have made written submissions (individually or collaboratively) to governments and regulatory authorities, indicate if these are publicly available.
---------	--

☒ Yes, publicly available

provide URL

<http://www.lapfforum.org/news/media-release-investor-statement-g20-tax-reform>

☐ No

☐ No

OA 12.4

Additional information.

Bâtirente a signé une déclaration d'investisseurs destinée aux gouvernements du G20 afin d'encourager la transparence dans le cadre de la réforme du système fiscal proposée par l'OCDE. Intitulée "Transparency & Disclosure Fundamental to Modernising International Taxation Framework & Integrity of 21st Century Financial System", cette déclaration a été signée par PIRC Ltd/LAPFF, OFI Asset Management, Royal London Asset Management et Bâtirente.

Bâtirente signed an investor statement addressed to the G20 supporting efforts by the OECD for greater transparency in the international tax system. The Transparency & Disclosure Fundamental to Modernising International Taxation Framework & Integrity of 21st Century Financial System was signed by PIRC Ltd/LAPFF, OFI Asset Management, Royal London Asset Management and Bâtirente.

ESG issues in asset allocation

OA 13

Voluntary

Descriptive

PRI 1

OA 13.1

Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between geographic markets.

☐ Yes

☒ No

OA 14

Voluntary

Descriptive

PRI 1

OA 14.1

Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

☐ Yes

☒ No

Innovation

OA 18

Voluntary

Descriptive

General

OA 18.1

Indicate whether any specific features of your approach to responsible investment are particularly innovative.

☒ Yes

OA 18.2

Describe any specific features of your approach to responsible investment that you believe are particularly innovative.

Bâtirente met en commun ses activités d'engagement actionnarial et d'exercice des droits de vote avec deux investisseurs externes - l'un étant un détenteur d'actifs et l'autre un gestionnaire de portefeuilles. Les économies d'échelle réalisées dans l'exercice des droits de vote financent une partie des activités d'engagement actionnarial.

Bâtirente pools its shareholder engagement and voting rights exercise activities with two external investors- one of which is an asset holder and the other a portfolio manager. The economies of scale realized in exercising their voting rights serve to finance a part of their shareholder engagement activities.

☐ No

Assurance of responses

OA 19	Voluntary	Additional Assessed	General
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OA 19.1

Indicate whether your reported information has been reviewed, validated and/or assured by internal and/or external parties.

☐ Yes

☒ No

Bâtirente

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Overview

SAM 01	Voluntary	Descriptive	PRI 1-6
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SAM 01.1 Provide a brief description of how your organisation includes responsible investment considerations in your investment manager selection, appointment and monitoring processes.

Bâtirente tient compte de l'investissement responsable lors de la sélection des gestionnaires externes.

Bâtirente considers responsible investments in selecting outside managers.

SAM 02	Mandatory	Core Assessed	PRI 4
---------------	------------------	----------------------	--------------

SAM 02.1 Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers.

☒ Yes

SAM 02.2 Indicate how your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers. [Optional]

☒ We use investment consultants in our selection and appointment of external managers

	Asset class
--	-------------

☒ Listed Equity (LE)

☒ Fixed income - corporate (FIC)

☒ We use investment consultants in our monitoring of external managers

	Asset class
--	-------------

☒ Listed Equity (LE)

☒ Fixed income - corporate (FIC)

☐ We use fiduciary managers

SAM 02.3 Indicate if your organisation considers responsible investment in the selection, appointment and/or review processes for investment consultants and/or fiduciary managers.

☐ Responsible investment is included in the selection process for investment consultants

☐ Consultants' responsibilities in relation to responsible investment in manager selection, appointment and monitoring processes are included in our contractual agreements with them

☒ Responsible investment is considered when reviewing investment consultants' advice on manager selection and performance monitoring

☐ We do not consider responsible investment in the selection, appointment and/or review processes for investment consultants.

☐ No

SAM 02.4 Additional information. [Optional]

Bâtirente gère à l'interne la sélection, la nomination et le contrôle des gestionnaires, notamment à l'égard de l'intégration ESG. Le consultant en investissement participe aux rencontres du comité de placement où se prennent les décisions. Les services du consultant sont uniquement utilisés dans la surveillance indépendante de la performance financière.

Bâtirente runs internally manager selection, appointment and monitoring processes including all aspects of ESG integration. The investment consultant participates to investment committee meetings where these processes are concluded. Otherwise, consultant services are only used to do independent monitoring of financial performance.

SAM 03

Mandatory

Gateway

General

SAM 03.1

Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

Asset classes	(a) Selection	(b) Appointment	(c) Monitoring
Listed equity	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fixed income - corporate	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Listed equity (LE), fixed income corporate (FIC) and fixed income government (FIG)

Overview

SAM 04

Mandatory to Report Voluntary to Disclose

Gateway/Peering

General

SAM 04.1

Provide a breakdown of your externally managed listed equities, corporate fixed income and government fixed income by passive, active quant, active fundamental and other active strategies.

Listed equity (LE)

Type of strategy	As % of externally managed listed equity
Passive	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - quantitative (quant)	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - fundamental and other active	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%

Fixed income - corporate (FIC)

Type of strategy	As % of externally managed corporatefixed income
Passive	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - quantitative (quant)	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - fundamental and other active	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%

SAM 05

Mandatory

Gateway

PRI 1,2

SAM 05.1

Indicate which of the following ESG incorporation strategies you encourage or require your external manager(s) to implement on your behalf:

Active investment strategies

Active investment strategies	LE	FIC	
Screening	<input type="checkbox"/>	<input type="checkbox"/>	
Thematic	<input type="checkbox"/>	<input type="checkbox"/>	
Integration	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

SAM 05.2

Indicate if - on your externally managed assets - you engage directly, via service providers, or via your external manager.

	LE	FIC
We engage directly or via service providers on our externally managed assets	<input checked="" type="checkbox"/>	<input type="checkbox"/>
We require our external managers to engage on our behalf	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>

SAM 05.3

Indicate if - on your externally managed listed equities - you cast your (proxy) votes directly, via service providers, or via your external manager.

	LE
We cast our (proxy) votes directly or via service providers on our externally managed assets	<input checked="" type="checkbox"/>
We require our external managers to cast our (proxy) votes on our behalf	<input type="checkbox"/>
None of the above	<input type="checkbox"/>

Selection
SAM 06
Mandatory
Core Assessed
PRI 1-6
SAM 06.1

Indicate whether your organisation, and/or your investment consultant, in the manager selection process for listed assets, typically do any of the following:

General

	LE	FIC	
Review the manager's responsible investment policies	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Discuss managers' governance and management of responsible investment activities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Meet staff with responsible investment responsibilities to assess their skills and competence	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Discuss minimum responsible investment expectations that managers must meet	<input type="checkbox"/>	<input type="checkbox"/>	
Discuss the role managers have played in collaborative initiatives	<input type="checkbox"/>	<input type="checkbox"/>	
Ask whether the organisation is a signatory to the PRI and/or other relevant organisations	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Review the manager's responsible investment reporting to clients and/or the public, including PRI reporting	<input type="checkbox"/>	<input type="checkbox"/>	
Discuss the type of ESG reporting you expect	<input type="checkbox"/>	<input type="checkbox"/>	
Assign specific weighting to ESG factors in your manager evaluation	<input type="checkbox"/>	<input type="checkbox"/>	
Other general aspects in your selection process, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

ESG incorporation

	LE	FIC	
Evaluate the quality and coverage of ESG research used by managers	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Assess how the manager incentivises brokers to provide ESG research	<input type="checkbox"/>	n/a	
Assess managers' ESG incorporation strategies and ability to identify and manage ESG issues	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Discuss with managers how ESG issues have impacted specific investment decisions and, where relevant, stock or portfolio performance	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Other ESG incorporation issues in your selection process, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Appointment

SAM 07	Voluntary	Additional Assessed	PRI 4
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SAM 07.1

When appointing managers, indicate which of the following responsible investment considerations your organisation typically includes in investment management agreements/contracts for your listed assets:

General

	LE	FIC	
Acting in accordance with your organisation's overall investment beliefs or policy on responsible investment and ESG issues	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Other general RI considerations in investment management agreements, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

ESG incorporation

	LE	FIC	
Specific requirements relating to the incorporation of ESG issues into investment decision-making	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Other RI considerations relating to ESG incorporation in investment management agreements, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Reporting

	LE	FIC	
Reporting on the agreed responsible investment activities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Reporting on the ESG characteristics of the portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Reporting on the impact of ESG issues on financial performance	<input type="checkbox"/>	<input type="checkbox"/>	
Other RI considerations relating to reporting in investment management agreements, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Monitoring

SAM 08

Mandatory

Core Assessed

PRI 1

SAM 08.1

Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:

General

	LE	FIC	
Include responsible investment as a standard agenda item at performance review meetings	<input type="checkbox"/>	<input type="checkbox"/>	
Highlight examples of good responsible investment practice by other managers	<input type="checkbox"/>	<input type="checkbox"/>	
Review the manager's responsible investment reporting, for example PRI-generated responsible investment reports	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Encourage your managers to consider joining responsible investment initiatives/organisations or participate in collaborative projects with other investors	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Include responsible investment criteria as a formal component of overall manager performance evaluation	<input type="checkbox"/>	<input type="checkbox"/>	
Request information on whether your manager's approach to ESG issues has impacted financial performance	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Request information on whether your manager's approach to ESG issues has impacted risk or volatility	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Request information on whether your manager's approach to ESG issues has impacted ESG performance	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Other general aspects of your monitoring, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

ESG incorporation

	LE	FIC	
Request information on ESG incorporation in specific investment decisions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Other ways you monitor ESG incorporation, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Outputs and outcomes

SAM 14	Mandatory to Report Voluntary to Disclose	Descriptive	PRI 1-6
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SAM 14.1	Indicate approximately what percentage (+/- 10%) of your externally managed assets are managed by PRI signatories.
-----------------	--

	%
--	---

84

SAM 14.2	Additional information. [Optional]
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Seuls 4 de nos 11 gestionnaires de portefeuilles n'ont pas signé les PRI. Un de ceux-ci signera très prochainement.

4 out of our 11 portfolio managers have not signed the PRI. One of these is in the process of signing.

SAM 15	Voluntary	Descriptive	PRI 2
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SAM 15.1	Provide examples of how ESG issues have been addressed in the manager selection, appointment and/or monitoring process for your organisation during the reporting year.
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☒ Add Example 1

Topic or issue	Analyse et capacité d'intégration ESG ESG analysis and integration capacity
Conducted by	<input checked="" type="checkbox"/> Internal staff <input type="checkbox"/> Investment consultants
Asset class	<input type="checkbox"/> All asset classes <input type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate bonds
Scope and process	En 2014, Bâtirente a considéré l'ajout d'un fonds obligataire mondial à ses portefeuilles obligataires canadiens existants. Notre équipe a révisé les capacités des gestionnaires d'actif et rencontré un candidat finaliste afin de mieux comprendre sa compétence à intégrer les risques ESG dans la construction de portefeuille. In 2014, Bâtirente considered adding a global bonds mandate to its existing Canadian bonds portfolio. Our team reviewed asset managers capacities and met with a finalist candidate to get a better understanding of their ESG integration capacity in the portfolio construction process.
Outcomes	Bâtirente a embauché ce gestionnaire en 2015, ce qui explique pourquoi cette classe d'actif ne figure pas aux réponses aux questions dans le survol organisationnel (Organisational Overview). Bâtirente hired this manager in early 2015, which explain why the asset class is not included in the Organisational Overview questions.

☒ Add Example 2

Topic or issue	Empreinte carbone Carbon footprint
Conducted by	<input checked="" type="checkbox"/> Internal staff <input type="checkbox"/> Investment consultants
Asset class	<input type="checkbox"/> All asset classes <input checked="" type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate bonds
Scope and process	Nous avons conduit une évaluation de l'empreinte carbone de l'ensemble de nos portefeuilles d'actions afin d'aborder cette question par la suite avec nos gestionnaires. We conducted a carbon footprint assessment accross all of our equity portfolios with a view to engaging our managers on this issue.
Outcomes	Nous rencontrerons nos gestionnaires de portefeuilles d'actions en 2015 afin de discuter des résultats et évaluer les diverses stratégies possibles afin de réduire notre exposition au risque carbone. We will meet with our equity managers in 2015 to discuss the findings and assess options to reduce our exposure to carbon risk.

☒ Add Example 3

Topic or issue	Analyse et intégration ESG ESG analysis and integration capacity
Conducted by	<input checked="" type="checkbox"/> Internal staff <input type="checkbox"/> Investment consultants
Asset class	<input type="checkbox"/> All asset classes <input type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate bonds
Scope and process	<p>En 2014, Bâtirente a considéré l'ajout d'un fonds d'hypothèques commerciales à ses portefeuilles obligataires canadiens existants. Notre équipe a révisé les capacités des gestionnaires d'actif et rencontré un candidat finaliste afin de mieux comprendre sa compétence à intégrer les risques ESG dans la construction de portefeuille.</p> <p>In 2014, Bâtirente considered adding a Canadian commercial mortgages mandate to its existing Canadian bonds portfolio. Our team reviewed asset managers capacities and met with a finalist candidate to get a better understanding of their ESG integration capacity in the portfolio construction process.</p>
Outcomes	<p>Bâtirente a embauché les services de ce gestionnaire en 2015, ce qui explique pourquoi cette classe d'actif ne figure pas aux réponses aux questions dans le survol organisationnel (Organisational Overview)</p> <p>Bâtirente hired this manager in early 2015, which explain why the asset class is not included in the Organisational Overview questions.</p>

☐ Add Example 4

☐ Add Example 5

Communication

SAM 16	Mandatory	Core Assessed	PRI 6
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SAM 16.1	Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.
-----------------	---

☒ Yes, we disclose information publicly

provide URL

<http://www.batirente.qc.ca/en/documentation/>

provide URL

<http://www.batirente.qc.ca/en/news/>

SAM 16.2

Indicate if the level of information you disclose to the public is the same as that disclosed to clients and/or beneficiaries.

☒ Yes

SAM 16.3

Indicate what type of information your organisation proactively discloses to the public and clients and/or beneficiaries about your indirect investments.

- ☐ How responsible investment considerations are included in manager selection, appointment and monitoring processes
- ☐ Details of the responsible investment activities carried out by managers on your behalf
- ☐ E, S and/or G impacts and outcomes that have resulted from your managers' investments and active ownership
- ☒ Other, specify

We disclose the general approach used by our managers to ESG integration in our annual report, without going into details.

☐ No

☐ Yes, we disclose information to clients/beneficiaries only

☐ We do not proactively disclose information to the public and/or clients/beneficiaries

Bâtirente

Reported Information

Public version

Direct - Listed Equity Active Ownership

PRI disclaimer

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Engagement

Overview

LEA 02	Mandatory	Gateway	PRI 1,2,3
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LEA 02.1

Indicate your reasons for interacting with companies on ESG issues and indicate who carries out these interactions.

Type of engagement	Reason for interaction
Individual/Internal staff engagements	<input type="checkbox"/> To support investment decision-making (e.g. company research) <input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved ESG disclosure <input type="checkbox"/> Other, specify <input type="checkbox"/> We do not engage via internal staff
Collaborative engagements	<input type="checkbox"/> To support investment decision-making (e.g. company research) <input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved ESG disclosure <input type="checkbox"/> Other, specify <input type="checkbox"/> We do not engage via collaborative engagements
Service provider engagements	<input type="checkbox"/> To support investment decision-making (e.g. company research) <input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved ESG disclosure <input type="checkbox"/> Other, specify <input checked="" type="checkbox"/> We do not engage via service providers

Process

Process for engagements run internally

LEA 03	Mandatory	Core Assessed	PRI 2
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LEA 03.1

Indicate whether your organisation has a formal process for identifying and prioritising engagement activities carried out by internal staff.

☉ Yes

LEA 03.2

Describe how you identify and prioritise engagements.

Les principaux critères utilisés par Bâtirente afin d'identifier les entreprises avec lesquelles effectuer des dialogues sont les suivants : l'exposition d'une société à un ou des risques ESG matériels, probabilité que Bâtirente réussisse à influencer les politiques et pratiques de l'entreprise, poids relatif du titre dans nos portefeuilles et probabilité qu'il y demeure à long terme.

The main criteria used by Bâtirente to identify which enterprises to hold dialogues with are as follows: a corporation's exposure to one or more material ESG risks; probability that Bâtirente will successfully influence the enterprise's policies and practices; relative weight of the security in our portfolios; and probability that it will remain part of our portfolio for the long term.

☐ No

LEA 04**Mandatory****Core Assessed****PRI 2****LEA 04.1**

Indicate if you define specific objectives for your engagement activities.

☒ Yes

☐ Yes, for all engagement activities

☒ Yes, for the majority of engagement activities

☐ Yes, for a minority of engagement activities

☐ No

LEA 04.2

Indicate if you monitor the actions that companies take following your engagements.

☒ Yes

☒ Yes, in all cases

☐ Yes, in the majority of cases

☐ Yes, in the minority of cases

LEA 04.3

Describe how you monitor and evaluate the progress of your engagement activities.

Lors de l'analyse ESG annuelle des titres, tout manquement aux engagements qu'une société aurait déjà pris sera identifié et cette société sera maintenue dans la liste des compagnies visées.

When we conduct our annual ESG portfolio analysis, companies which have not progressed on their commitments will be identified and we will include them in our focus list.

☐ No

Process for engagements conducted via collaborations**LEA 05****Mandatory****Core Assessed****PRI 2****LEA 05.1**

Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements.

☐ Yes

☒ No

LEA 05.3	Additional information.[Optional]
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Nous passons en revue toutes les collaborations potentielles portées à notre attention et évaluons leur alignement avec notre politique sur l'investissement responsable et avec nos dialogues existants. Nous sommes aussi portés à nous joindre à des engagements collaboratifs là où notre expertise peut être utile, là où notre participation peut faire une différence ou encore, quand il s'agit de questions importantes pour nos membres (p. ex. les droits des travailleurs).

We review all potential collaborations that come to our attention and assess whether they are aligned with our responsible investment policy and with current and ongoing individual dialogues. We are also inclined to join collaborative engagements where our expertise can be useful and where our participation can make a difference and when the issues are important to our members (e.g. labour rights).

LEA 06	Mandatory	Core Assessed	PRI 2
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LEA 06.1	Indicate if the collaborative engagements in which you are involved have defined objectives.
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- ☒ Yes
 - ☐ Yes, for all collaborative engagement activities
 - ☒ Yes, for the majority of collaborative engagement activities
 - ☐ Yes, for a minority of collaborative engagement activities
- ☐ No

LEA 06.2	Indicate if you monitor the actions companies take following your collaborative engagements.
-----------------	--

- ☒ Yes
 - ☒ Yes, in all cases
 - ☐ Yes, in the majority of cases
 - ☐ Yes, in the minority of cases

LEA 06.3	Describe how you monitor and evaluate the progress of your collaborative engagement activities.
-----------------	---

Dans le cas des engagements collaboratifs faits par le biais des PRI, le suivi et l'évaluation sont partagés par les principaux investisseurs impliqués. Quand nous collaborons directement avec un autre investisseur, nous appliquons les mêmes procédures de suivi que pour les engagements individuels.

For collaborative engagements conducted through the PRI, monitoring and evaluation are shared among the lead investors involved. When we cooperate directly with other investors, we follow the same monitoring procedures as for individual engagements.

- ☐ No

General processes for all three groups of engagers

LEA 09	Voluntary	Additional Assessed	PRI 1,2
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LEA 09.1	Indicate if the insights gained from your engagements are shared with your internal or external investment managers as input for consideration in investment decisions.
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Type of engagement	Insights shared
Individual/Internal staff engagements	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No
Collaborative engagements	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No

LEA 10	Mandatory	Gateway/Core Assessed	PRI 2
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LEA 10.1	Indicate if you track the number of engagements your organisation participates in.
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Type of engagement	Tracking engagements
Individual / Internal staff engagements	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers <input type="radio"/> No, we do not track and cannot estimate our engagements
Collaborative engagements	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers <input type="radio"/> No, we do not track and cannot estimate our engagements

Outputs and outcomes

LEA 11	Mandatory to Report Voluntary to Disclose	Core Assessed	PRI 2
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LEA 11.1	Indicate the number of companies with which your organisation engaged during the reporting year.
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	Number of companies engaged (avoid double counting, see explanatory notes)
Individual / Internal staff engagements	44
Collaborative engagements	6

LEA 11.2

Indicate what percentage of your engagements were comprehensive during the reporting year. [Optional]

Type of engagement	% Comprehensive engagements
Individual / Internal staff engagements	<input type="radio"/> > 50% <input checked="" type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None
Collaborative engagements	<input type="radio"/> >50% <input checked="" type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None

LEA 11.3

Indicate what percentage of your collaborative engagements you were a leading organisation on during the reporting year. [Optional]

Type of engagement	% Leading role
Collaborative engagements	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None

LEA 11.5

Additional information. [Optional]

Les sociétés suivantes n'ont pas répondu à nos sollicitations de rencontre.

The following companies did not respond to our request for a meeting.

Alacer Gold Corp., AltaGas Ltd., Atco Ltd., B2Gold Corp., Canadian Oil Sands Limited, Coro Mining Corp., Empire Company Limited, Fairfax Financial Holdings Limited, Fortis Inc., Fortuna Silver Mines Inc, Franco-Nevada Corporation, Inter Pipeline Fund, Societe Canadian Tire Limitée, Legacy Oil + Gas Inc, Linamar Corporation, MEG Energy Corp, NuVista Energy Ltd., Parex Resources Inc, Premier Gold Mines Limited, Reitmans (Canada) Limited, Tourmaline Oil Corp., Vermilion Energy Inc.

LEA 12

Voluntary

Additional Assessed

PRI 2

LEA 12.1

Indicate if your engagements in the reporting year covered E, S and/or G issues.

Type of engagement	Coverage
Individual / Internal staff engagements	<input checked="" type="checkbox"/> Environmental <input checked="" type="checkbox"/> Social <input checked="" type="checkbox"/> Corporate Governance <input type="checkbox"/> We do not track this information
Collaborative engagements	<input checked="" type="checkbox"/> Environmental <input checked="" type="checkbox"/> Social <input type="checkbox"/> Corporate Governance <input type="checkbox"/> We do not track this information

LEA 12.2

Provide an estimated breakdown by E, S and/or G issues.

Individual / Internal staff engagements

% Environmental only

13

% Social only

34

% Corporate Governance only

34

% Overlapping ESG issues

18

100%

Collaborative engagements

% Environmental only

40

% Social only

60

100%

LEA 13

Voluntary

Descriptive

PRI 2

LEA 13.1	Indicate whether you have a reliable estimate of the number of cases during the reporting year where a company has changed its practices, or made a commitment to do so, following your organisation's and/or your service provider's engagement activities.
-----------------	--

☒ Yes

LEA 13.2	Indicate the number of companies that changed or committed to change in the reporting year following your organisation's and/or your service provider's engagement activities.
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	Number of company changes or commitments to change
Individual / Internal staff engagements	3
Collaborative engagements	3

☐ No

LEA 14	Voluntary	Descriptive	PRI 2
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LEA 14.1	Provide examples of the engagements that your organisation carried out during the reporting year.
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☒ Add Example 1

Topic or ESG issue	Responsabilité fiscale Tax responsibility
Conducted by	<input checked="" type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative
Objectives	<p>Nous visons à ce que les entreprises:</p> <ul style="list-style-type: none"> • dévoilent leur approche en matière de planification fiscale, notamment aux niveau de la gestion de risque et la gouvernance, • adoptent une politique de fiscalité responsable. <p>We are seeking for companies to :</p> <ul style="list-style-type: none"> • Disclose their approaches to tax planning including risk management and governance • Adopt a responsible tax policy
Scope and Process	<p>Nous avons mené un dialogue à ce sujet avec trois banques et trois entreprises du secteur des industries extractives.</p> <p>We engaged 3 banks and 3 extractive industry companies on this issue.</p>
Outcomes	<p>Les sociétés se sont généralement montrées favorable à une meilleure divulgation. Le dialogue se poursuivra.</p> <p>Companies generally agreed better disclosure would be useful. Dialogue is ongoing.</p>

☒ Add Example 2

Topic or ESG issue	Conditions de travail dans la chaîne d'approvisionnement Labour in supply chain
Conducted by	<input type="checkbox"/> Individual / Internal <input checked="" type="checkbox"/> Collaborative
Objectives	<p>Nous souhaitons que les sociétés</p> <ul style="list-style-type: none"> adoptent des codes de conduite envers leurs fournisseurs dont les critères s'alignent sur les meilleures pratiques internationales, dévoient comment ces codes sont mis en œuvre dans la chaîne d'approvisionnement. <p>We are seeking for companies to :</p> <ul style="list-style-type: none"> adopt codes of conduct for suppliers based on international best practices, disclose how the code is implemented throughout the supply chain.
Scope and Process	<p>Nous avons mené un dialogue avec 4 entreprises.</p> <p>We engaged 4 companies.</p>
Outcomes	<p>Une des entreprises a engagé les services d'un consultant externe afin de l'accompagner dans sa stratégie en développement durable et dans l'amélioration de son code de conduite envers ses fournisseurs en matière de respect des droits des travailleurs. L'entreprise déploie présentement ce code à l'ensemble de sa chaîne d'approvisionnement.</p> <p>Deux détaillants alimentaires avec lesquels nous menons un dialogue depuis quelques années révisent présentement leur approche en matière de gestion des enjeux sociaux et environnementaux dans les chaînes d'approvisionnement et ils nous consulteront dans le cadre de cette révision.</p> <p>Grâce aux efforts de quelques années de dialogue, un autre détaillant va améliorer sa reddition de compte environnementale au cours de la prochaine année.</p> <p>Seule une société, un fabricant alimentaire, refuse d'engager un dialogue avec nous sur la gestion des enjeux sociaux dans sa chaîne d'approvisionnement.</p> <p>One company which we have engaged with mandated an external consultant to develop a sustainability strategy including a revision to its supplier code of conduct. A new improved code was recently adopted and is currently being implemented across the supply chain.</p> <p>Two supermarket chains, which we have engaged for a few years, are currently reviewing their approach to environmental and social management of their supply chain and are consulting us in the process.</p> <p>Another retailer will be improving its disclosure on environmental issues next year, following years of dialogue with us.</p> <p>Only one company, a food manufacturer, refused to engage in any meaningful dialogue over social issues in the supply chain.</p>

☒ Add Example 3

Topic or ESG issue	Changements climatiques Climate change
Conducted by	<input checked="" type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative
Objectives	<p>Nous souhaitons obtenir des sociétés:</p> <ul style="list-style-type: none"> • Une meilleure divulgation des risques associés aux changements climatiques pour les entreprises d'exploration et production pétrolière et gazière, • Qu'elles décrivent comment elle intègrent des scénarios de prix du carbone dans leur planification stratégique. <p>We are seeking:</p> <ul style="list-style-type: none"> • Better disclosure on climate risks by companies involved in oil and gas exploration and production, • Disclosure of how carbon price scenarios are integrated in strategic planning.
Scope and Process	<p>Nous avons demandé à 6 petites et moyennes sociétés pétrolières et gazières qui n'ont jamais répondu au CDP d'améliorer leur reddition de compte, notamment en répondant au CDP.</p> <p>Nous avons soulevé la question des risques climatiques à long terme avec 4 sociétés pétrolières et gazières.</p> <p>Nous avons discuté avec 3 banques au sujet de l'inclusion du risque climatique dans la planification stratégique et la gestion de risque.</p> <p>We asked 6 small and medium sized oil and gas companies that have not responded to the CDP to improve disclosure, including responding to the CDP.</p> <p>We addressed long term climate risk issues with 4 oil and gas companies.</p> <p>We engaged 3 banks on how they include climate risk in strategic planning and risk management.</p>
Outcomes	<p>Deux pétrolières considèrent une réponse au CDP en 2016.</p> <p>Nous avons mieux cerné comment les banques gèrent le risque climatique.</p> <p>Two oil companies are considering responding next year to the CDP.</p> <p>We gained a greater understanding of how banks are managing climate risk.</p>

☒ Add Example 4

Topic or ESG issue	Divulgateion ESG ESG disclosure
Conducted by	<input checked="" type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative
Objectives	Nous souhaitons que les entreprises améliorent leur reddition de compte ESG. For companies to report on their ESG performance and management
Scope and Process	Nous avons engagé un dialogue avec 7 compagnies à ce sujet. We engaged with 7 companies on this issue
Outcomes	Deux sociétés ont accepté d'améliorer leur reddition de compte au cours des prochaines années. Two responded they would be improving their disclosure in the coming years.

- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ Add Example 8
- ☐ Add Example 9
- ☐ Add Example 10

Communication

LEA 15	Mandatory	Core Assessed	PRI 2,6
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LEA 15.1 Indicate whether your organisation proactively discloses information on its engagements.

- ☉ We disclose it publicly

provide URL

<http://www.batirente.qc.ca/public/files/section-documentation-en/ra-batirnte-2012-eng.pdf>

provide URL

<http://www.batirente.qc.ca/public/files/section-documentation-fr/ra-batirente-2012.pdf>

LEA 15.2

Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

☒ Yes

LEA 15.3

Indicate what engagement information your organisation proactively discloses to clients/beneficiaries and/or the public.

Engagement information disclosed

- ☒ Details of the selections, priorities and specific goals of engagement
- ☒ Number of engagements
- ☒ Breakdown of engagements by type/topic
- ☐ Breakdown of engagements by region
- ☒ An assessment of the current status of the engagement
- ☒ Outcomes that have been achieved from the engagement
- ☐ Other information

LEA 15.4

Indicate how frequently you typically report engagements information.

- ☐ Disclosed continuously (prior to and post engagements)
- ☐ Disclosed quarterly
- ☒ Disclosed annually
- ☐ Disclosed every two years or less
- ☐ Other, specify
- ☐ No
- ☐ We disclose it to clients and/or beneficiaries only
- ☐ We do not proactively disclose it to the public and/or clients/beneficiaries.

LEA 15.8

Additional information. [Optional]

Le rapport annuel 2014 sera mis en ligne au cours du deuxième trimestre 2015 et peut être trouvé ici
<http://www.batirente.qc.ca/en/documentation>

The 2014 annual report will be online in the second quarter of 2015 and can be found here
<http://www.batirente.qc.ca/fr/documentation/>

(Proxy) voting and shareholder resolutions

Overview

LEA 16

Voluntary

Descriptive

PRI 2

LEA 16.1

Provide a brief overview of your organisation's approach to (proxy) voting (including the filing and/or co-filing of shareholder resolutions if applicable).

Les Lignes directrices sur la gestion des risques extrafinanciers de Bâtirente servent de guide au délégataire externe de Bâtirente dans l'accomplissement de son mandat d'exercice des droits de vote. Le gestionnaire des droits de vote de Bâtirente doit :

- Fournir et documenter des recommandations de vote conformes aux Lignes directrices.
- Voter selon les Lignes directrices à moins d'indication contraire de Bâtirente.
- Consulter Bâtirente en cas de doute sur l'interprétation des Lignes directrices, lorsque celles-ci ne fournissent pas d'orientation sur un vote à exercer ou lors de toute proposition d'acquisition ou de fusion.
- Fournir un rapport trimestriel sur les votes exercés.

Par ailleurs, Bâtirente soumet des propositions d'actionnaire lorsque les tentatives de dialogue ont échoué ou ne progressent pas au rythme souhaité.

Bâtirente's Guidelines on Extrafinancial Risks Management guide Bâtirente's external delegatee in carrying out their voting right exercise mandate. Bâtirente's voting right exercise manager must:

- Provide and document voting recommendations complying with the Guidelines.
- Vote according to the Guidelines, unless otherwise instructed by Bâtirente.
- Consult Bâtirente when in doubt on how to interpret the Guidelines, when they do not provide orientation regarding the voting rights to be exercised or for proposals involving mergers or acquisitions.
- Submit quarterly reports on voting rights exercise.

In addition, Bâtirente files shareholder proposals when dialogue attempts fail or do not progress as expected.

Process

LEA 17**Mandatory****Descriptive****PRI 2****LEA 17.1**

Indicate how you typically make your (proxy) voting decisions and what this approach is based on.

Approach

☐ We use our own research or voting team and make our own voting decisions without the use of service providers.

☒ We hire service provider(s) which make voting recommendations or provide research that we use to inform our voting decisions.

Based primarily on

☐ the service provider voting policy signed off by us

☒ our own voting policy

☐ our clients requests or policy

☐ other, explain

☐ We hire service provider(s) which make voting decisions on our behalf, except for some pre-defined scenarios for which we review and make voting decisions.

☐ We hire service provider(s) which make voting decisions on our behalf.

LEA 19	Voluntary	Descriptive	PRI 2
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LEA 19.1	To ensure that your (proxy) votes are cast and reach their intended destination on time, indicate if you did the following.
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- ☒ Obtain confirmation that votes have been received by the company:
 - ☒ for a majority of votes
 - ☐ for a minority of votes
- ☐ Participate in projects to improve the voting trail and/or to obtain vote confirmation
- ☐ None of the above

LEA 19.2	Provide additional information on your organisation's vote confirmation efforts.
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Notre fournisseurs de services qui vote en notre nom nous fourni une confirmation que le vote a été enregistré. Cette information est mise-à-jour régulièrement.

The service provider which votes on our behalf, provides us with a confirmation that the vote has been cast. This information is available in real time.

LEA 20	Voluntary	Additional Assessed	PRI 2
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LEA 20.1	Indicate if your organisation has a securities lending programme.
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- ☒ Yes

LEA 20.2	Indicate how voting is addressed in securities lending programme.
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Please select one of the following

- ☒ We recall most securities for voting on all ballot items
- ☐ We recall some securities for voting on some ballot items on a systematic basis in line with specified criteria
- ☐ We occasionally recall some securities for voting on some ballot items on an ad-hoc basis
- ☐ We empower our securities lending agent to decide when to recall securities for voting purposes
- ☐ We do not recall our shares for voting purposes
- ☐ Other (please specify)
- ☐ No

LEA 21	Mandatory	Core Assessed	PRI 2
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LEA 21.1	Indicate if you ensure that companies are informed of the rationale when you and/or the service providers acting on your behalf abstain or vote against management recommendations.
-----------------	---

☐ Yes, in most cases
☒ Sometimes, in the following cases:

- ☐ votes in selected markets
- ☐ votes on certain issues (all markets)
- ☐ votes for significant shareholdings (all markets)
- ☒ other, explain

One company has reached out to us to understand why we voted a certain way on compensation. We met with the company.

☐ No
☐ Not applicable as we and/or our service providers do not abstain or vote against management recommendations

Outputs and outcomes

LEA 22	Mandatory	Core Assessed	PRI 2
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LEA 22.1	For listed equities where you and/or your service provider has the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.
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- ☒ We do track or collect this information

	Votes cast (to the nearest 1%)
--	--------------------------------

	%
--	---

100

	Specify the basis on which this percentage is calculated
--	--

- ☒ of the total number of ballot items on which you could have issued instructions
☐ of the total number of company meetings at which you could have voted
☐ of the total value of your listed equity holdings on which you could have voted
☐ We do not track or collect this information

LEA 23	Voluntary	Descriptive	PRI 2
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LEA 23.1	Indicate if you track the voting instructions that you and/or your third party have issued on your behalf.
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- ☒ Yes, we track this information

LEA 23.2	Of the voting instructions that you and/or third parties have issued on your behalf, indicate the proportion of ballot items that were:
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Voting instructions	Breakdown as percentage of votes cast
For (supporting) management recommendations	<div> <div></div> <div>%</div> </div> 53
Against (opposing) management recommendations	<div> <div></div> <div>%</div> </div> 17
Abstentions	<div> <div></div> <div>%</div> </div> 30

100%

☐ No, we do not track this information

LEA 24	Voluntary	Descriptive	PRI 2
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LEA 24.1	Indicate if your organisation directly or via a service provider filed or co-filed any shareholder resolutions during the reporting year.
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☐ Yes

☒ No

LEA 25	Voluntary	Descriptive	PRI 2
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LEA 25.1	Provide examples of the (proxy) voting activities that your organisation and/or service provider carried out during the reporting year.
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☒ Add Example 1

Topic or ESG issue	Rémunération de la haute direction Executive compensation
Decision made by	<input type="checkbox"/> Internal staff <input checked="" type="checkbox"/> Service provider
Objectives	Vote consultatif sur l'approche en matière de rémunération de la haute direction Advisory resolution on executive compensation approach (say on pay)
Scope and Process	91 des sociétés pour lesquelles nous avons exercé notre droit de vote ont inclu un tel vote consultatif en 2014. 91 of the companies' annual meetings in which we voted in 2014 provided shareholder with the opportunity to vote for or against an advisory resolution on executive compensation approach.
Outcomes	Nous avons voté contre l'ensemble de ces 91 résolutions. We voted against each of the 91 approaches. This is mostly due to the use of stock options which are non compliant with our voting policy.

☒ Add Example 2

Topic or ESG issue	Nomination de la firme d'audit Nomination of the auditor
Decision made by	<input type="checkbox"/> Internal staff <input checked="" type="checkbox"/> Service provider
Objectives	Voter pour ou contre (ou s'abstenir) selon nos lignes directrices. Vote for or against (or abstain) according to our voting guidelines.
Scope and Process	Nous avons voté 130 propositions demandant la nomination d'une firme d'audit. We voted on 130 proposal for nominating the auditor.
Outcomes	We abstained from 61 and voted against another 48 nomination resolutions mainly because the auditor has been auditing the financial statements of the company for over 7 years which goes against our policy. Another reason may be the lack of disclosure of non-auditing consultation services or that these services account for over 25% of total business with the company for the past year.

☒ Add Example 3

Topic or ESG issue	Transparence fiscale Tax transparency
Decision made by	<input type="checkbox"/> Internal staff <input checked="" type="checkbox"/> Service provider
Objectives	Une proposition d'actionnaire demandant aux banques canadiennes d'indiquer comment elles entendaient se conformer aux exigences de l'OCDE qui doivent être adoptées sous peu à l'égard de la transparence fiscale. A shareholder resolution asked banks to disclose how they intend to comply with upcoming OECD directives on tax transparency.
Scope and Process	Nous avons voté ces propositions présentées aux assemblées de la BMO, de la Banque Scotia et de la Banque TD. We voted at BMO, Scotia and TD banks' AGM.
Outcomes	Nous avons voté en faveur de cette proposition aux assemblées de ces trois banques. Ces propositions ont toutefois reçu de faibles appuis des actionnaires, soit de 1,7 à 2,3%. We voted in favor of this proposal at all 3 banks. The proposals received little shareholder support (between 1.7 to 2.3%).

- ☐ Add Example 4
- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ Add Example 8
- ☐ Add Example 9
- ☐ Add Example 10

Communication

LEA 26	Mandatory	Core Assessed	PRI 2,6
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LEA 26.1 Indicate if your organisation proactively discloses information on your voting activities.

- ☒ We disclose it publicly

provide URL

<http://www.batirente.qc.ca/fr/investissement-responsable/exercice-des-droits-de-vote/>

provide URL

<http://www.batirente.qc.ca/en/responsible-investment/voting-rights/>

LEA 26.2

Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

☒ Yes

LEA 26.3

Indicate the voting information your organisation proactively discloses to the public and/or to clients/beneficiaries.

Indicate how much of your voting record you disclose

- ☒ All voting decisions
- ☐ Some voting decisions
- ☐ Only abstentions and opposing vote decisions
- ☐ Summary of votes only

Indicate what level of explanation you provide

- ☒ Explain all voting decisions
- ☐ Explain some voting decisions
- ☐ Only explain abstentions and votes against management
- ☐ No explanations provided

LEA 26.4

Indicate how frequently you typically report voting information.

- ☐ Continuously (primarily before meetings)
- ☐ Continuously (soon after votes are cast)
- ☐ Quarterly or more frequently
- ☒ Between quarterly and annually
- ☐ Less frequently than annually
- ☐ Other, specify
- ☐ No
- ☐ We disclose it to clients/beneficiaries only
- ☐ We do not proactively disclose our voting activities to the public and/or to clients/beneficiaries