



| LEA 02                                 | Disclosures: Mandatory  | Reason for Interaction |
|--|---|------------------------|
| Individual/ internal staff engagements | <input checked="" type="checkbox"/> To support investment decisionmaking in a company relevant ESG areas<br><input checked="" type="checkbox"/> To influence corporate practice or identify the need for additional or enhanced information<br><input type="checkbox"/> To engage investor ESG objectives<br><input type="checkbox"/> Other: specify _____<br><input type="checkbox"/> We do not engage in internal staff |                        |
| Collaborative engagements              | <input type="checkbox"/> To support investment decisionmaking in a company relevant ESG areas<br><input type="checkbox"/> To influence corporate practice or identify the need for additional or enhanced information<br><input type="checkbox"/> Other: specify _____<br><input type="checkbox"/> We do not engage in collaborative engagements  |                        |
| Service provider engagements           | <input type="checkbox"/> To support investment decisionmaking in a company relevant ESG areas<br><input type="checkbox"/> To influence corporate practice or identify the need for additional or enhanced information<br><input type="checkbox"/> Other: specify _____<br><input type="checkbox"/> We do not engage in service provider   |                        |

# RI TRANSPARENCY REPORT

## 2014/15

Canada Pension Plan Investment Board

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2014-15 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

| Symbol | Status  |
|--------|---|
| ✓      | The signatory has completed all mandatory parts of this indicator |
| ☑      | The signatory has completed some parts of this indicator          |
| 🔒      | This indicator was not relevant for this signatory                |
| -      | The signatory did not complete any part of this indicator         |
| Ⓜ      | The signatory has flagged this indicator for internal review      |

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Principles Index

| Organisational Overview |   |        |                              | Principle |   |   |   |   |   | General |
|-------------------------|---|--------|------------------------------|-----------|---|---|---|---|---|---------|
| Indicator               | Short description                                   | Status | Disclosure                   | 1         | 2 | 3 | 4 | 5 | 6 |         |
| OO 01                   | Signatory category and services                     | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 02                   | Headquarters and operational countries              | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 03                   | Subsidiaries that are separate PRI signatories      | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 04                   | Reporting year and AUM                              | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 05                   | Breakdown of AUM by asset class                     | ✓      | Asset mix disclosed in OO 06 |           |   |   |   |   |   | ✓       |
| OO 06                   | How would you like to disclose your asset class mix | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 07                   | Segregated mandates or pooled funds                 | ✓      | Private                      |           |   |   |   |   |   | ✓       |
| OO 08                   | Breakdown of AUM by market                          | ✓      | Private                      |           |   |   |   |   |   | ✓       |
| OO 09                   | Additional information about organisation           | -      | n/a                          |           |   |   |   |   |   | ✓       |
| OO 10                   | RI activities for listed equities                   | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 11                   | RI activities in other asset classes                | ✓      | Public                       |           |   |   |   |   |   | ✓       |
| OO 12                   | Modules and sections required to complete           | ✓      | Public                       |           |   |   |   |   |   | ✓       |

| Overarching Approach |  |        |            | Principle |   |   |   |   |   | General |
|----------------------|--|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator            | Short description  | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| OA 01                | RI policy and other guidance documents                             | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 02                | Publicly available policies / documents                            | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 03                | Policy components and coverage                                     | ✓      | Public     | ✓         | ✓ |   |   |   |   |         |
| OA 04                | Conflicts of interest  | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 05                | RI goals and objectives  | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 06                | Main goals/objectives this year                                    | -      | n/a        |           |   |   |   |   |   | ✓       |
| OA 07                | Governance, management structures and RI processes                 | -      | n/a        |           |   |   |   |   |   | ✓       |
| OA 08                | RI roles and responsibilities                                      | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 09                | RI in performance management, reward and/or personal development   | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 10                | Collaborative organisations / initiatives                          | ✓      | Public     |           |   |   | ✓ | ✓ |   |         |
| OA 11                | Promoting RI independently   | ✓      | Public     |           |   |   | ✓ |   |   |         |
| OA 12                | Dialogue with public policy makers or standard setters             | -      | n/a        |           |   |   | ✓ | ✓ | ✓ |         |
| OA 13                | ESG issues in strategic asset allocation                           | -      | n/a        | ✓         |   |   |   |   |   |         |
| OA 14                | Allocation of assets to environmental and social themed areas      | -      | n/a        | ✓         |   |   |   |   |   |         |
| OA 15                | ESG issues for internally managed assets not reported in framework | -      | n/a        |           |   |   |   |   |   | ✓       |
| OA 16                | ESG issues for externally managed assets not reported in framework | 🔒      | n/a        |           |   |   |   |   |   | ✓       |
| OA 17                | RI/ESG in execution and/or advisory services                       | 🔒      | n/a        | ✓         | ✓ |   |   |   |   |         |
| OA 18                | Innovative features of approach to RI                              | -      | n/a        |           |   |   |   |   |   | ✓       |
| OA 19                | Internal and external review and assurance of responses            | -      | n/a        |           |   |   |   |   |   | ✓       |

| Indirect – Manager Selection, Appointment and Monitoring |   |        |            | Principle |   |   |   |   |   | General |
|--|---|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator  | Short description   | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| SAM 01   | Description of RI considerations  | -      | n/a        | ✓         |   |   |   |   | ✓ |         |
| SAM 02   | Role of investment consultants  | ✓      | Public     |           |   |   | ✓ |   |   |         |
| SAM 03   | RI factors in selection, appointment and monitoring across asset classes  | ✓      | Public     |           |   |   |   |   |   | ✓       |
| SAM 04   | Breakdown of passive, active quant and active fundamental                 | 🔒      | n/a        |           |   |   |   |   |   | ✓       |
| SAM 05   | ESG incorporation strategies  | 🔒      | n/a        | ✓         | ✓ |   |   |   |   |         |
| SAM 06   | Selection processes (listed assets)                                       | 🔒      | n/a        | ✓         |   |   |   |   |   | ✓       |
| SAM 07   | Appointment considerations (listed assets)                                | 🔒      | n/a        |           |   |   | ✓ |   |   |         |
| SAM 08   | Monitoring processes (listed assets)                                      | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| SAM 09   | Percentage of (proxy) votes cast  | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| SAM 10   | Selection processes (non-listed assets)                                   | ✓      | Public     | ✓         |   |   |   |   |   | ✓       |
| SAM 11   | Appointment considerations (non-listed assets)                            | -      | n/a        |           |   |   | ✓ |   |   |         |
| SAM 12   | Monitoring processes (non-listed assets)                                  | ✓      | Public     | ✓         |   |   |   |   |   | ✓       |
| SAM 13   | Description of RI considerations in 'other' asset classes                 | 🔒      | n/a        | ✓         |   |   |   |   |   | ✓       |
| SAM 14   | Percentage of externally managed assets managed by PRI signatories        | ✓      | Private    | ✓         |   |   |   |   |   | ✓       |
| SAM 15   | Examples of ESG issues in selection, appointment and monitoring processes | -      | n/a        |           | ✓ |   |   |   |   |         |
| SAM 16   | Disclosure of RI considerations   | ✓      | Public     |           |   |   |   |   |   | ✓       |

| Direct - Listed Equity Incorporation |   |        |            | Principle |   |   |   |   |   | General |
|--------------------------------------|---|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator                            | Short description   | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| LEI 01                               | Breakdown by passive, quantitative, fundamental and other active strategies         | ✓      | Private    | ✓         |   |   |   |   |   |         |
| LEI 02                               | Description of ESG incorporation  | -      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 03                               | Percentage of each incorporation strategy   | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 04                               | Type of ESG information used in investment decision                                 | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 05                               | Information from engagement and/or voting used in investment decision-making        | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 06                               | Types of screening applied  | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 07                               | Processes to ensure screening is based on robust analysis                           | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 08                               | Processes to ensure fund criteria are not breached                                  | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 09                               | Types of sustainability thematic funds/mandates                                     | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 10                               | Description of ESG integration  | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 11                               | Review ESG issues while researching companies/sectors                               | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 12                               | Processes to ensure integration is based on robust analysis                         | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 13                               | Aspects of analysis ESG information is integrated into                              | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 14                               | ESG issues in index construction  | ✓      | Private    | ✓         |   |   |   |   |   |         |
| LEI 15                               | How ESG incorporation has influenced portfolio composition                          | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 16                               | Incorporation of ESG issues has improved financial/ESG performance and reduced risk | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 17                               | Examples of ESG issues that affected your investment view / performance             | 🔒      | n/a        | ✓         |   |   |   |   |   |         |
| LEI 18                               | Disclosure of approach to ESG incorporation   | ✓      | Public     |           | ✓ |   |   |   |   | ✓       |

| Direct - Listed Equity Active Ownership |  |        |            | Principle |   |   |   |   |   | General |
|---|--|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator                               | Short description  | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| LEA 01                                  | Description of approach to engagement  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 02                                  | Reasoning for interaction on ESG issues                                      | ✓      | Public     | ✓         | ✓ | ✓ |   |   |   |         |
| LEA 03                                  | Process for identifying and prioritising engagement activities               | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 04                                  | Objectives for engagement activities   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 05                                  | Process for identifying and prioritising engagement activities               | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 06                                  | Objectives for engagement activities   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 07                                  | Role in engagement process   | 🔒      | n/a        |           | ✓ |   | ✓ |   |   |         |
| LEA 08                                  | Monitor / discuss service provider information                               | 🔒      | n/a        |           | ✓ |   |   |   | ✓ |         |
| LEA 09                                  | Share insights from engagements with internal/external managers              | -      | n/a        | ✓         | ✓ |   |   |   |   |         |
| LEA 10                                  | Tracking number of engagements   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 11                                  | Number of companies engaged with, intensity of engagement and effort         | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 12                                  | Engagements on E, S and/or G issues  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 13                                  | Companies changing practices / behaviour following engagement                | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 14                                  | Examples of ESG engagements  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 15                                  | Disclosure of approach to ESG engagements                                    | ✓      | Public     |           | ✓ |   |   |   | ✓ |         |
| LEA 16                                  | Description of approach to (proxy) voting                                    | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 17                                  | Typical approach to (proxy) voting decisions                                 | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 18                                  | Percentage of voting recommendations reviewed                                | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 19                                  | Confirmation of votes  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 20                                  | Securities lending programme   | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 21                                  | Informing companies of the rationale of abstaining/voting against management | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 22                                  | Percentage of (proxy) votes cast   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 23                                  | Proportion of ballot items that were for/against/abstentions                 | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 24                                  | Shareholder resolutions  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 25                                  | Examples of (proxy) voting activities  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 26                                  | Disclosing voting activities   | ✓      | Public     |           | ✓ |   |   |   | ✓ |         |

| Direct - Property |  |        |            | Principle |   |   |   |   |   | General |
|-------------------|--|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator         | Short description  | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| PR 01             | Breakdown of investments by equity and debt  | ✓      | Private    |           |   |   |   |   |   | ✓       |
| PR 02             | Breakdown of assets by management  | ✓      | Private    |           |   |   |   |   |   | ✓       |
| PR 03             | Largest property types   | -      | n/a        |           |   |   |   |   |   | ✓       |
| PR 04             | Description of approach to RI  | -      | n/a        | ✓         |   |   |   |   |   | ✓       |
| PR 05             | Responsible Property Investment (RPI) policy   | ✓      | Public     | ✓         |   |   |   |   |   | ✓       |
| PR 06             | Fund placement documents and RI  | 🔒      | n/a        | ✓         |   |   | ✓ |   |   | ✓       |
| PR 07             | Formal commitments to RI   | 🔒      | n/a        |           |   |   | ✓ |   |   |         |
| PR 08             | Incorporating ESG issues when selecting investments                                  | ✓      | Public     | ✓         |   |   |   |   |   |         |
| PR 09             | ESG advice and research when selecting investments                                   | -      | n/a        | ✓         |   |   | ✓ |   |   |         |
| PR 10             | Examples of ESG issues in investment selection process                               | ✓      | Public     | ✓         |   | ✓ |   |   |   |         |
| PR 11             | Types of ESG information considered in investment selection                          | -      | n/a        | ✓         |   | ✓ |   |   |   |         |
| PR 12             | ESG issues impact in selection process   | -      | n/a        | ✓         |   |   |   |   |   |         |
| PR 13             | ESG issues in selection, appointment and monitoring of third-party property managers | 🔒      | n/a        |           |   |   | ✓ |   |   |         |
| PR 14             | ESG issues in post-investment activities   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| PR 15             | Proportion of assets with ESG targets that were set and monitored                    | ✓      | Public     |           | ✓ | ✓ |   |   |   |         |
| PR 16             | Certification schemes, ratings and benchmarks  | -      | n/a        |           | ✓ |   |   |   |   |         |
| PR 17             | Proportion of developments and refurbishments where ESG issues were considered       | ✓      | Public     |           | ✓ |   |   |   |   |         |
| PR 18             | Proportion of property occupiers that were engaged with                              | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| PR 19             | Proportion of green leases or MOUs referencing ESG issues                            | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| PR 20             | Proportion of assets engaged with on community issues                                | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| PR 21             | ESG issues affected financial/ESG performance  | -      | n/a        | ✓         | ✓ |   |   |   |   |         |
| PR 22             | Examples of ESG issues that affected your property investments                       | -      | n/a        | ✓         |   | ✓ |   |   |   |         |
| PR 23             | Disclosure of ESG information to public and clients/beneficiaries                    | ✓      | Public     |           |   |   |   |   |   | ✓       |



# Canada Pension Plan Investment Board

## Reported Information

## Public version

## Organisational Overview

## PRI disclaimer

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## Basic Information

|       |           |                 |         |
|-------|-----------|-----------------|---------|
| OO 01 | Mandatory | Gateway/Peering | General |
|-------|-----------|-----------------|---------|

OO 01.1 Select the category which best represents your primary activity.

- Non-corporate pension or superannuation or retirement or provident fund or plan
- Corporate pension or superannuation or retirement or provident fund or plan
- Insurance company
- Foundation or endowment
- Development finance institution
- Reserve - sovereign or government controlled fund
- Other, specify

|       |           |         |         |
|-------|-----------|---------|---------|
| OO 02 | Mandatory | Peering | General |
|-------|-----------|---------|---------|

OO 02.1 Select the location of your organisation's headquarters.

Canada

OO 02.2 Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

OO 02.3 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

1000

|       |           |             |         |
|-------|-----------|-------------|---------|
| OO 03 | Mandatory | Descriptive | General |
|-------|-----------|-------------|---------|

OO 03.1 Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

|       |           |                 |         |
|-------|-----------|-----------------|---------|
| OO 04 | Mandatory | Gateway/Peering | General |
|-------|-----------|-----------------|---------|

OO 04.1 Indicate the year end date for your reporting year.

30/06/2014

**OO 04.2**

Indicate your total AUM at the end of your reporting year, excluding subsidiaries you have chosen not to report on, and advisory/execution only assets.

|               | trillions | billions | millions | thousands | hundreds |
|---------------|-----------|----------|----------|-----------|----------|
| Total AUM     |           | 219      | 100      | 000       | 000      |
| Currency      | CAD       |          |          |           |          |
| Assets in USD |           | 200      | 548      | 977       | 765      |

**OO 04.5**

Indicate the level of detail you would like to provide about your asset class mix.

- Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

**OO 04.6**

Additional information. [Optional]

Note: June 30, 2014 coincides with the reporting period of our Sustainable Investing report and will be used as the end date to report on our activities and practices (e.g., engagements, proxy voting data). However, all financial data will be reported as of our fiscal year-end, March 31, 2014.

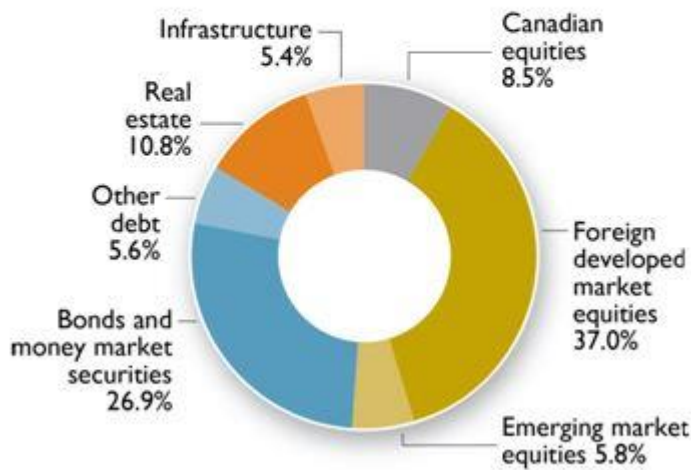
**OO 06****Mandatory****Descriptive****General**

OO 06.1

To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- Publish our asset class mix as broad ranges
- Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

**ASSET DISTRIBUTION**  
AS AT SEPTEMBER 30, 2014



To upload the image click the Save button below

**Gateway asset class implementation indicators**

OO 10

Mandatory

Gateway

General

OO 10.1

Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.

- We incorporate ESG issues into investment decisions on our internally managed assets
- We engage with companies on ESG issues via our staff, collaborations or service providers
- We cast our (proxy) votes directly or via service providers
- We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes
- None of the above

OO 11

Mandatory

Gateway

General

**OO 11.1**

Indicate if in the reporting year you incorporated ESG issues into your investment decisions and/or your active ownership practices in the following internally managed asset classes.

- Fixed income – government
- Private debt
- Private equity
- Property
- Infrastructure
- Cash
- None of the above

**OO 11.2**

Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.

- Fixed Income – other
- Private debt
- Private equity
- Property
- Infrastructure
- None of the above

**OO 11.3**

Additional information. [Optional]

It should be noted that the only asset class listed in 11.2 that we have funds in is private equity.

**OO 12****Mandatory****Gateway****General****OO 12.1**

The modules and sections that you will be required to complete are listed below.

*This list is based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. You are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Fixed Income and Infrastructure are voluntary.*

**Core modules**

- Organisational Overview
- Overarching Approach (including assets which do not have a separate module)

**RI implementation directly or via service providers**

Direct - Listed Equity incorporation

- Listed Equity incorporation

Direct - Listed Equity active ownership

- Engagements
- (Proxy) voting

Direct - Other asset classes with dedicated modules

- Private Equity
- Property
- Infrastructure

**RI implementation via external managers**

Indirect - Selection, Appointment and Monitoring of External Managers

- Private Equity

**Closing module**

- Closing module

# Canada Pension Plan Investment Board

## Reported Information

## Public version

## Overarching Approach

## PRI disclaimer

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## Responsible investment policy

|       |           |                       |         |
|-------|-----------|-----------------------|---------|
| OA 01 | Mandatory | Gateway/Core Assessed | General |
|-------|-----------|-----------------------|---------|

**OA 01.1** Indicate if you have a responsible investment policy.

- Yes
- No

**OA 01.2** Indicate if you have other guidance documents or more specific policies related to responsible investment.

- Yes
- No

|       |           |               |       |
|-------|-----------|---------------|-------|
| OA 02 | Mandatory | Core Assessed | PRI 6 |
|-------|-----------|---------------|-------|

**OA 02.1** Indicate if your responsible investment policy is publicly available.

- Yes

**OA 02.2** Provide a URL to your responsible investment policy.

URL

[http://www.cppib.com/content/dam/cppib/Who%20We%20Are/Governance/Policies/Responsible\\_Investing\\_Policy\\_August2010.pdf](http://www.cppib.com/content/dam/cppib/Who%20We%20Are/Governance/Policies/Responsible_Investing_Policy_August2010.pdf)

- No

**OA 02.3** Indicate if your other policies or guidance documents related to responsible investment are publicly available.

- Yes
  - Yes, all
  - Yes, some

**OA 02.4** List these other policies or guidance documents related to responsible investment that are publicly available and their URLs.



|  |   |
|--|---|
| <b>Policy or document name</b>         | <b>URL</b>  |
| Proxy Voting Principles and Guidelines | <a href="http://www.cppib.com/content/dam/cppib/How%20we%20invest/Responsible%20Investing/Proxy%20Voting/Proxy%20Voting%20Principles%20Guidelines%20Jan%202017%202014.pdf">http://www.cppib.com/content/dam/cppib/How%20we%20invest/Responsible%20Investing/Proxy%20Voting/Proxy%20Voting%20Principles%20Guidelines%20Jan%202017%202014.pdf</a> |

No

|              |                  |                      |                |
|--------------|------------------|----------------------|----------------|
| <b>OA 03</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 1,2</b> |
|--------------|------------------|----------------------|----------------|

|                |  |
|----------------|--|
| <b>OA 03.1</b> | Indicate the components/types and coverage of your responsible investment policy and guidance documents. |
|----------------|--|

Select all that apply

| <b>Policy components/types</b>  | <b>Coverage by AUM</b>   |
|---|--|
| <input checked="" type="checkbox"/> Policy setting out your overall approach<br><input checked="" type="checkbox"/> (Proxy) voting policy<br><input checked="" type="checkbox"/> Engagement/active ownership policy<br><input checked="" type="checkbox"/> Specific guidelines on corporate governance<br><input type="checkbox"/> Specific guidelines on environmental issues<br><input type="checkbox"/> Specific guidelines on social issues<br><input type="checkbox"/> Asset class-specific guidelines<br><input checked="" type="checkbox"/> Screening/exclusion policy<br><input type="checkbox"/> Other, specify<br><input type="checkbox"/> Other, specify | <input checked="" type="radio"/> Applicable policies cover all AUM<br><input type="radio"/> Applicable policies cover a majority of AUM<br><input type="radio"/> Applicable policies cover a minority of AUM |

|              |                  |                      |                |
|--------------|------------------|----------------------|----------------|
| <b>OA 04</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>General</b> |
|--------------|------------------|----------------------|----------------|

|                |   |
|----------------|---|
| <b>OA 04.1</b> | Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process. |
|----------------|---|

Yes

No

## Objectives and strategies

|              |                  |                              |                |
|--------------|------------------|------------------------------|----------------|
| <b>OA 05</b> | <b>Mandatory</b> | <b>Gateway/Core Assessed</b> | <b>General</b> |
|--------------|------------------|------------------------------|----------------|

**OA 05.1** Indicate if your organisation sets objectives for its responsible investment activities.

Yes

**OA 05.2** Indicate how frequently your organisation sets or revises objectives for responsible investment.

- At least once per year
- Less than once per year

**OA 05.3** Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.

- Quarterly
  - Biannually
  - Annually
  - Every two years or less
  - It is not reviewed
- No

## Governance and human resources

**OA 08**

**Mandatory**

**Gateway/Core Assessed**

**General**

**OA 08.1** Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.

### Roles present in your organisation

- Board members or trustees
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify  
SeniorManagingDirectors - Public, Private & Real Estate

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment
- Portfolio managers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Investment analysts
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Dedicated responsible investment staff
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- External managers or service providers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other role, specify
- Other role, specify

|       |           |                     |         |
|-------|-----------|---------------------|---------|
| OA 09 | Voluntary | Additional Assessed | General |
|-------|-----------|---------------------|---------|

|         |   |
|---------|---|
| OA 09.1 | Indicate if your organisation's performance management, reward and/or personal development processes have a responsible investment element. |
|---------|---|

**Board members/Board of trustees**

- Responsible investment included in personal development and/or training plan
- None of the above

**Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee**

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Other C-level staff or head of department**

SVPs Public, Private & Real Estate

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Portfolio managers**

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Investment analysts**

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Dedicated responsible investment staff**

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Promoting responsible investment**

|       |           |               |         |
|-------|-----------|---------------|---------|
| OA 10 | Mandatory | Core Assessed | PRI 4,5 |
|-------|-----------|---------------|---------|

|         |   |
|---------|---|
| OA 10.1 | Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played. |
|---------|---|

**Select all that apply**

- Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
  - Moderate
  - Advanced
- Asian Corporate Governance Association

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
  - Moderate
  - Advanced
- Association for Sustainable & Responsible Investment in Asia
- Australian Council of Superannuation Investors
- CDP Climate Change

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
  - Moderate
  - Advanced
- CDP Forests
- CDP Water

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
  - Moderate
  - Advanced
- CFA Institute Centre for Financial Market Integrity
- Council of Institutional Investors (CII)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
  - Moderate
  - Advanced
- Eumedion
- Extractive Industries Transparency Initiative (EITI)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced
- Global Investors Governance Network (GIGN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact
- Other collaborative organisation/initiative, specify  
**Canadian Coalition for Good Governance (CCGG)**

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced
- Other collaborative organisation/initiative, specify  
**Pension Investment Association of Canada (PIAC)**

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

OA 11

Mandatory

Core Assessed

PRI 4

OA 11.1

Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

Yes

OA 11.2

Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.

- Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoke publicly at events and conferences to promote responsible investment
- Wrote and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Other, specify

No

# Canada Pension Plan Investment Board

## Reported Information

### Public version

#### Indirect – Manager Selection, Appointment and Monitoring

## PRI disclaimer

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## Overview

|               |                  |                      |              |
|---------------|------------------|----------------------|--------------|
| <b>SAM 02</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 4</b> |
|---------------|------------------|----------------------|--------------|

**SAM 02.1** Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers.

Yes

No

|               |                  |                |                |
|---------------|------------------|----------------|----------------|
| <b>SAM 03</b> | <b>Mandatory</b> | <b>Gateway</b> | <b>General</b> |
|---------------|------------------|----------------|----------------|

**SAM 03.1** Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

| <b>Asset classes</b> | <b>(a) Selection</b>                | <b>(b) Appointment</b>              | <b>(c) Monitoring</b>               |
|----------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Private equity       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

## Private equity (PE), property (PR) and infrastructure (INF) - non-listed assets

### Selection

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>SAM 10</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 1-6</b> |
|---------------|------------------|----------------------|----------------|

**SAM 10.1** Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:

General

|  | PE                                  |  |  |
|--|-------------------------------------|--|--|
| Review the manager's/general partner's responsible investment policy   | <input checked="" type="checkbox"/> |  |  |
| Discuss the manager's governance and management of responsible investment  | <input checked="" type="checkbox"/> |  |  |
| Meet staff with responsible investment responsibilities to assess their skills and competence  | <input checked="" type="checkbox"/> |  |  |
| Discuss minimum responsible investment expectations that managers must meet  | <input type="checkbox"/>            |  |  |
| Discuss the role managers have played in collaborative initiatives   | <input type="checkbox"/>            |  |  |
| Ask whether the organisation is a signatory to the PRI and/or other relevant organisations   | <input checked="" type="checkbox"/> |  |  |
| Assess the external manager's reporting and how it will help you to monitor that it is acting consistent with the agreed-upon ESG-related policies and practices during the life of the fund | <input checked="" type="checkbox"/> |  |  |
| Review the manager's responsible investment disclosure, including PRI reporting  | <input type="checkbox"/>            |  |  |
| Assign specific weighting to ESG factors in your manager evaluation  | <input type="checkbox"/>            |  |  |
| Other general aspects in your selection process, specify   | <input type="checkbox"/>            |  |  |
| None of the above  | <input type="checkbox"/>            |  |  |

#### Investment selection (pre-investment) of underlying holding

|   | PE                                  |  |  |
|---|-------------------------------------|--|--|
| Assess the manager's policies, processes and systems for identifying ESG-related value drivers and managing material ESG-related risks pre-investment | <input checked="" type="checkbox"/> |  |  |
| Other pre-investment aspects reviewed in your selection process, specify  | <input checked="" type="checkbox"/> |  |  |
| None of the above   | <input type="checkbox"/>            |  |  |

#### Investment monitoring (post-investment) of underlying holding

|   |                                     |  |  |
|---|-------------------------------------|--|--|
|   | <b>PE</b>                           |  |  |
| Understand if and how the manager influences and supports its portfolio companies'/assets' management of ESG-related risks and pursuit of ESG-related opportunities | <input checked="" type="checkbox"/> |  |  |
| Discuss examples of how managers have previously identified and addressed ESG issues in their portfolios on an ongoing basis  | <input type="checkbox"/>            |  |  |
| Assess the manager's/general partner's approach to managing and disclosing material incidents at the manager / General Partner and underlying holdings              | <input type="checkbox"/>            |  |  |
| Other post-investment aspects reviewed in your selection process, specify   | <input type="checkbox"/>            |  |  |
| None of the above   | <input type="checkbox"/>            |  |  |

If you select any 'Other' option(s), specify

Resources and ESG Portfolio Review

## Monitoring

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>SAM 12</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 1-6</b> |
|---------------|------------------|----------------------|----------------|

|                 |  |
|-----------------|--|
| <b>SAM 12.1</b> | Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager, typically do any of the following: |
|-----------------|--|

|  |         |
|--|---------|
|  | General |
|--|---------|

|   | PE                                  |  |  |
|---|-------------------------------------|--|--|
| Include responsible investment as a standard agenda item at performance review meetings   | <input type="checkbox"/>            |  |  |
| Highlight examples of good responsible investment practice by other managers  | <input type="checkbox"/>            |  |  |
| Review manager's responsible investment reporting, for example PRI-generated responsible investment reports   | <input checked="" type="checkbox"/> |  |  |
| Encourage your managers to consider joining responsible investment initiatives or organisations or participate in collaborative projects with other investors | <input type="checkbox"/>            |  |  |
| Include responsible investment criteria as a formal component of overall manager performance evaluation   | <input checked="" type="checkbox"/> |  |  |
| Request information on whether your manager's approach to ESG issues has impacted financial performance   | <input type="checkbox"/>            |  |  |
| Request information on whether your manager's approach to ESG issues has impacted ESG performance   | <input type="checkbox"/>            |  |  |
| Other general aspects of your monitoring, specify   | <input type="checkbox"/>            |  |  |
| None of the above   | <input type="checkbox"/>            |  |  |

#### Investment selection (pre-investment) of underlying holding

|  | PE                                  |  |  |
|--|-------------------------------------|--|--|
| Discuss how the analysis of ESG issues affected investment decisions during the reporting period | <input checked="" type="checkbox"/> |  |  |
| Other ways ESG issues are incorporated in the pre-investment process, specify                    | <input type="checkbox"/>            |  |  |
| None of the above  | <input type="checkbox"/>            |  |  |

#### Investment monitoring (post-investment) of underlying holding

|   |                                     |  |  |
|---|-------------------------------------|--|--|
|   | PE                                  |  |  |
| Request reports on the ESG characteristics of the manager's underlying holdings and discuss related developments that may impact holdings in the fund | <input type="checkbox"/>            |  |  |
| Request examples of ESG issues identified within the portfolio and action taken in response   | <input checked="" type="checkbox"/> |  |  |
| Request details of how ESG factors were considered when preparing to exit from investments  | <input type="checkbox"/>            |  |  |
| Other ways ESG issues are monitored in the post-investment process, specify   | <input type="checkbox"/>            |  |  |
| None of the above   | <input type="checkbox"/>            |  |  |

## Communication

|               |                  |                      |              |
|---------------|------------------|----------------------|--------------|
| <b>SAM 16</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 6</b> |
|---------------|------------------|----------------------|--------------|

**SAM 16.1** Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.

- Yes, we disclose information publicly

provide URL

<http://www.cppib.com/en/how-we-invest/sustainable-investing/investing-reports.html>

**SAM 16.2** Indicate if the level of information you disclose to the public is the same as that disclosed to clients and/or beneficiaries.

- Yes

**SAM 16.3** Indicate what type of information your organisation proactively discloses to the public and clients and/or beneficiaries about your indirect investments.

- How responsible investment considerations are included in manager selection, appointment and monitoring processes
- Details of the responsible investment activities carried out by managers on your behalf
- E, S and/or G impacts and outcomes that have resulted from your managers' investments and active ownership
- Other, specify
- No
- Yes, we disclose information to clients/beneficiaries only
- We do not proactively disclose information to the public and/or clients/beneficiaries

# Canada Pension Plan Investment Board

## Reported Information

### Public version

#### Direct - Listed Equity Incorporation

## PRI disclaimer

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## Communication

LEI 18

Mandatory

Core Assessed

PRI 2,6

LEI 18.1

Indicate if your organisation proactively discloses information on your approach to ESG incorporation in listed equity.

- We disclose it publicly

Provide URL

<http://www.cppib.com/en/how-we-invest/sustainable-investing/investing-reports.html>

LEI 18.2

Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

- Yes

LEI 18.3

Indicate the information your organisation proactively discloses to clients/ beneficiaries and the public regarding your approach to ESG incorporation.

- Broad approach to ESG incorporation  
 Detailed explanation of ESG incorporation strategy used

LEI 18.4

Indicate how frequently you typically report this information.

- Quarterly or more frequently  
 Between quarterly and annually  
 Less frequently than annually  
 Other, specify
- No
- We disclose it to clients and/or beneficiaries only  
 We do not proactively disclose it to the public and/or clients/beneficiaries

# Canada Pension Plan Investment Board

## Reported Information

### Public version

#### Direct - Listed Equity Active Ownership

## PRI disclaimer

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## Engagement

### Overview

|        |           |         |           |
|--------|-----------|---------|-----------|
| LEA 02 | Mandatory | Gateway | PRI 1,2,3 |
|--------|-----------|---------|-----------|

|          |   |
|----------|---|
| LEA 02.1 | Indicate your reasons for interacting with companies on ESG issues and indicate who carries out these interactions. |
|----------|---|

| Type of engagement                           | Reason for interaction   |
|--|--|
| <b>Individual/Internal staff engagements</b> | <input checked="" type="checkbox"/> To support investment decision-making (e.g. company research)<br><input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues<br><input checked="" type="checkbox"/> To encourage improved ESG disclosure<br><input type="checkbox"/> Other, specify<br><input type="checkbox"/> We do not engage via internal staff            |
| <b>Collaborative engagements</b>             | <input checked="" type="checkbox"/> To support investment decision-making (e.g. company research)<br><input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues<br><input checked="" type="checkbox"/> To encourage improved ESG disclosure<br><input type="checkbox"/> Other, specify<br><input type="checkbox"/> We do not engage via collaborative engagements |
| <b>Service provider engagements</b>          | <input type="checkbox"/> To support investment decision-making (e.g. company research)<br><input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues<br><input type="checkbox"/> To encourage improved ESG disclosure<br><input type="checkbox"/> Other, specify<br><input checked="" type="checkbox"/> We do not engage via service providers                               |

## Process

### Process for engagements run internally

|        |           |               |       |
|--------|-----------|---------------|-------|
| LEA 03 | Mandatory | Core Assessed | PRI 2 |
|--------|-----------|---------------|-------|

|          |   |
|----------|---|
| LEA 03.1 | Indicate whether your organisation has a formal process for identifying and prioritising engagement activities carried out by internal staff. |
|----------|---|

☉ Yes

**LEA 03.2**

Describe how you identify and prioritise engagements.

The public equities portfolio of the CPP Fund largely replicates market indices, which means it spans all sectors and geographic regions. From the almost 2,500 public companies in which we own shares, we select companies for engagement based on the materiality of their ESG risks, the gap between current ESG practices and best practices, and the size of our holdings.

To determine where, when and how we should engage public companies, CPPIB follows a selection process: (1) Analyze ESG risks of companies in our public equity portfolio using internal and third-party research, (2) Identify engagement focus areas considering materiality, time horizon, resource implications and likelihood of success, (3) Determine optimum method of engagement: direct, collaborative, proxy voting and/or input to regulators, (4) Develop a list of companies for direct engagement and set specific engagement objectives.

No

**LEA 04****Mandatory****Core Assessed****PRI 2****LEA 04.1**

Indicate if you define specific objectives for your engagement activities.

Yes

- Yes, for all engagement activities
- Yes, for the majority of engagement activities
- Yes, for a minority of engagement activities

No

**LEA 04.2**

Indicate if you monitor the actions that companies take following your engagements.

Yes

- Yes, in all cases
- Yes, in the majority of cases
- Yes, in the minority of cases

**LEA 04.3**

Describe how you monitor and evaluate the progress of your engagement activities.

In addition to ongoing internal monitoring, we report publicly on progress on our engagement activities in our annual Report on Sustainable Investing.

No

**Process for engagements conducted via collaborations****LEA 05****Mandatory****Core Assessed****PRI 2****LEA 05.1**

Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements.

Yes

**LEA 05.2**

Describe how you identify and prioritise collaborative engagements.

The public equities portfolio of the CPP Fund largely replicates market indices, which means it spans all sectors and geographic regions. From the almost 2,500 public companies in which we own shares, we select companies for engagement based on the materiality of their ESG risks, the gap between current ESG practices and best practices, and the size of our holdings.

To determine where, when and how we should engage public companies, CPPIB follows a selection process which includes: (1) Analyze ESG risks of companies in our public equity portfolio using internal and third-party research, (2) Identify engagement focus areas considering materiality, time horizon, resource implications and likelihood of success, (3) Determine optimum method of engagement: direct, collaborative, proxy voting and/or input to regulators.

By working together with other investors, companies and stakeholders, CPPIB contributes our influence as one of the world's largest institutional investors to advocate for system-wide progress on management of ESG factors.

Alongside like-minded organizations, we can collectively use our power to seek improvements in transparency and standards on ESG and conduct research, education, advocacy and input to legislation. We join and actively contribute to initiatives that focus on specific subject matters, such as governance practices, and others that advocate for broader factors, such as fostering more long-term thinking in the investment and corporate worlds. All of these efforts further our ability as an investor to enhance the long-term performance of CPP Fund investments.

No

**LEA 06****Mandatory****Core Assessed****PRI 2****LEA 06.1**

Indicate if the collaborative engagements in which you are involved have defined objectives.

Yes

- Yes, for all collaborative engagement activities
- Yes, for the majority of collaborative engagement activities
- Yes, for a minority of collaborative engagement activities

No

**LEA 06.2**

Indicate if you monitor the actions companies take following your collaborative engagements.

Yes

- Yes, in all cases
- Yes, in the majority of cases
- Yes, in the minority of cases

**LEA 06.3**

Describe how you monitor and evaluate the progress of your collaborative engagement activities.

In addition to ongoing internal monitoring, we report publicly on progress on our engagement activities in our annual Report on Sustainable Investing.

No

**General processes for all three groups of engagers**

|        |           |                       |       |
|--------|-----------|-----------------------|-------|
| LEA 10 | Mandatory | Gateway/Core Assessed | PRI 2 |
|--------|-----------|-----------------------|-------|

**LEA 10.1** Indicate if you track the number of engagements your organisation participates in.

| Type of engagement                             | Tracking engagements  |
|--|---|
| <b>Individual / Internal staff engagements</b> | <input checked="" type="radio"/> Yes, we track the number of our engagements in full<br><input type="radio"/> Yes, we partially track the number of our engagements<br><input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers<br><input type="radio"/> No, we do not track and cannot estimate our engagements |
| <b>Collaborative engagements</b>               | <input checked="" type="radio"/> Yes, we track the number of our engagements in full<br><input type="radio"/> Yes, we partially track the number of our engagements<br><input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers<br><input type="radio"/> No, we do not track and cannot estimate our engagements |

## Communication

|        |           |               |         |
|--------|-----------|---------------|---------|
| LEA 15 | Mandatory | Core Assessed | PRI 2,6 |
|--------|-----------|---------------|---------|

**LEA 15.1** Indicate whether your organisation proactively discloses information on its engagements.

- We disclose it publicly

provide URL

<http://www.cppib.com/en/how-we-invest/sustainable-investing/investing-reports.html>

**LEA 15.2** Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

- Yes

**LEA 15.3** Indicate what engagement information your organisation proactively discloses to clients/beneficiaries and/or the public.

## Engagement information disclosed

- Details of the selections, priorities and specific goals of engagement
- Number of engagements
- Breakdown of engagements by type/topic
- Breakdown of engagements by region
- An assessment of the current status of the engagement
- Outcomes that have been achieved from the engagement
- Other information

### LEA 15.4

Indicate how frequently you typically report engagements information.

- Disclosed continuously (prior to and post engagements)
- Disclosed quarterly
- Disclosed annually
- Disclosed every two years or less
- Other, specify
- No
- We disclose it to clients and/or beneficiaries only
- We do not proactively disclose it to the public and/or clients/beneficiaries.

## (Proxy) voting and shareholder resolutions

### Process

LEA 17

Mandatory

Descriptive

PRI 2

### LEA 17.1

Indicate how you typically make your (proxy) voting decisions and what this approach is based on.

#### Approach

- We use our own research or voting team and make our own voting decisions without the use of service providers.
- We hire service provider(s) which make voting recommendations or provide research that we use to inform our voting decisions.

Based primarily on

- the service provider voting policy signed off by us
  - our own voting policy
  - our clients requests or policy
  - other, explain
- We hire service provider(s) which make voting decisions on our behalf, except for some pre-defined scenarios for which we review and make voting decisions.
- We hire service provider(s) which make voting decisions on our behalf.

|        |           |               |       |
|--------|-----------|---------------|-------|
| LEA 21 | Mandatory | Core Assessed | PRI 2 |
|--------|-----------|---------------|-------|

**LEA 21.1** Indicate if you ensure that companies are informed of the rationale when you and/or the service providers acting on your behalf abstain or vote against management recommendations.

- Yes, in most cases
- Sometimes, in the following cases:
- No
- Not applicable as we and/or our service providers do not abstain or vote against management recommendations

**LEA 21.2** Additional information. [Optional]

While we post our rationale for selected vote proposals on our website, we do not notify management directly with our decisions.

**Outputs and outcomes**

|        |           |               |       |
|--------|-----------|---------------|-------|
| LEA 22 | Mandatory | Core Assessed | PRI 2 |
|--------|-----------|---------------|-------|

**LEA 22.1** For listed equities where you and/or your service provider has the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.

- We do track or collect this information

Votes cast (to the nearest 1%)

%

98

Specify the basis on which this percentage is calculated

- of the total number of ballot items on which you could have issued instructions
- of the total number of company meetings at which you could have voted
- of the total value of your listed equity holdings on which you could have voted
- We do not track or collect this information

## Communication

LEA 26

Mandatory

Core Assessed

PRI 2,6

LEA 26.1

Indicate if your organisation proactively discloses information on your voting activities.

- We disclose it publicly

provide URL

<http://www.cpiib.com/en/how-we-invest/sustainable-investing/proxy-voting.html>

LEA 26.2

Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

- Yes

LEA 26.3

Indicate the voting information your organisation proactively discloses to the public and/or to clients/beneficiaries.

Indicate how much of your voting record you disclose

- All voting decisions
- Some voting decisions
- Only abstentions and opposing vote decisions
- Summary of votes only

Indicate what level of explanation you provide

- Explain all voting decisions
- Explain some voting decisions
- Only explain abstentions and votes against management
- No explanations provided

**LEA 26.4**

Indicate how frequently you typically report voting information.

- Continuously (primarily before meetings)
- Continuously (soon after votes are cast)
- Quarterly or more frequently
- Between quarterly and annually
- Less frequently than annually
- Other, specify
- No
- We disclose it to clients/beneficiaries only
- We do not proactively disclose our voting activities to the public and/or to clients/beneficiaries



# Canada Pension Plan Investment Board

## Reported Information

### Public version

#### Direct - Property

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Overview

|       |           |               |         |
|-------|-----------|---------------|---------|
| PR 05 | Mandatory | Core Assessed | PRI 1-6 |
|-------|-----------|---------------|---------|

**PR 05.1** Indicate if your organisation has a Responsible Property Investment (RPI) policy.

Yes

**PR 05.2** Provide a URL if your RPI policy is publicly available. [Optional]

[http://www.cppib.com/content/dam/cppib/Who%20We%20Are/Governance/Policies/Responsible\\_Investing\\_Policy\\_August2010.pdf](http://www.cppib.com/content/dam/cppib/Who%20We%20Are/Governance/Policies/Responsible_Investing_Policy_August2010.pdf)

No

## Pre-investment (selection)

|       |           |         |       |
|-------|-----------|---------|-------|
| PR 08 | Mandatory | Gateway | PRI 1 |
|-------|-----------|---------|-------|

**PR 08.1** Indicate if your organisation typically incorporates ESG issues when selecting property investments.

Yes

**PR 08.2** Provide a description of your organisation's approach to incorporating ESG issues in property investment selection. [Optional]

During the assessment of potential investment opportunities, REI follows a formal ESG due diligence procedure that integrates consideration of ESG factors into the investment process. This process includes an assessment of the importance placed by the asset owner or manager on operating efficiencies - including energy consumption, greenhouse gas emissions, water use and waste generation.

No

|       |           |               |         |
|-------|-----------|---------------|---------|
| PR 10 | Mandatory | Core Assessed | PRI 1,3 |
|-------|-----------|---------------|---------|

**PR 10.1** Indicate which E, S and/or G issues are typically considered by your organisation in the property investment selection process and list up to three examples per issue.

### ESG issues

Environmental

List up to three typical examples of environmental issues

Physical condition assessment

Social

List up to three typical examples of social issues

Health and safety

Governance

List up to three typical examples of governance issues

Board structure and composition

## Post-investment (monitoring and active ownership)

### Overview

PR 14

Mandatory

Gateway

PRI 2

PR 14.1

Indicate if your organisation, and/or property managers, considers ESG issues in post-investment activities relating to your property assets.

Yes

PR 14.2

Indicate whether your organisation, and/or property managers, considers ESG issues in the following post-investment activities relating to your property assets.

- We consider ESG issues in property monitoring and management
- We consider ESG issues in property developments and refurbishments
- We consider ESG issues in property occupier engagements
- We consider ESG issues in community engagements related to our properties
- We consider ESG issues in other post-investment activities, specify

No

### Property monitoring and management

PR 15

Mandatory

Core Assessed

PRI 2,3

PR 15.1

Indicate the proportion of property assets for which your organisation, and/or property managers, set and monitored ESG targets (KPIs or similar) during the reporting year.

- >90% of property assets
- 51-90% of property assets
- 10-50% of property assets
- <10% of property assets

(in terms of number of property assets)

|                |  |
|----------------|--|
| <b>PR 15.2</b> | Indicate ESG issues for which your organisation, and/or property managers, typically sets and monitors targets (KPIs or similar) and provide examples per issue. |
|----------------|--|

**ESG issues**

- Environmental
- Social
- Governance
- We do not set and/or monitor against targets

**Property developments and refurbishments**

|              |                  |                      |              |
|--------------|------------------|----------------------|--------------|
| <b>PR 17</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 2</b> |
|--------------|------------------|----------------------|--------------|

|                |   |
|----------------|---|
| <b>PR 17.1</b> | Indicate the proportion of active property developments and refurbishments where ESG issues have been considered. |
|----------------|---|

- >90% of active developments and refurbishments
- 51-90% of active developments and refurbishments
- 10-50% of active developments and refurbishments
- <10% of active developments and refurbishments
- N/A, no developments and refurbishments of property assets are active

(by number of active property developments and refurbishments)

|                |  |
|----------------|--|
| <b>PR 17.2</b> | Indicate if the following ESG considerations are typically implemented and monitored in your property developments and refurbishments. |
|----------------|--|

- Minimum environmental site selection requirements
- Minimum environmental site development requirements
- Sustainable construction materials
- Minimum water efficiency requirements
- Minimum energy efficiency requirements
- Energy generation from on-site renewable sources
- Waste management plans at sites
- Health and safety management systems at sites
- Construction contractors comply with sustainability guidelines
- Other, specify

**Communication**

|              |                  |                      |              |
|--------------|------------------|----------------------|--------------|
| <b>PR 23</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 6</b> |
|--------------|------------------|----------------------|--------------|

**PR 23.1**

Indicate if your organisation proactively discloses ESG information on your property investments.

- Disclose publicly

provide URL

[http://www.cppib.com/content/dam/cppib/How%20we%20invest/Responsible%20Investing/Responsible%20investing%20reports/CPPIB\\_SI%20Report\\_EN\\_2014.pdf](http://www.cppib.com/content/dam/cppib/How%20we%20invest/Responsible%20Investing/Responsible%20investing%20reports/CPPIB_SI%20Report_EN_2014.pdf)

**PR 23.2**

Indicate if your organisation uses property specific reporting standards to disclose information related to your property investments' ESG performance.

- Global Reporting Initiative (GRI) Construction & Real Estate Sector Supplement (CRESS)
- Other property reporting standards, specify
- No property specific reporting standards are used

**PR 23.3**

Indicate if the level of ESG information you provide to the public is the same as the level you provide to your clients/beneficiaries.

- Yes

**PR 23.4**

Indicate the type of ESG information that your organisation proactively discloses to the public and/or your clients/beneficiaries.

- ESG information on how you select property investments
- ESG information on how you monitor and manage property investments
- Information on your property investments' ESG performance
- Other, specify

**PR 23.5**

Indicate your organisation's typical frequency of disclosing ESG information to the public and/or your clients/beneficiaries.

- Quarterly or more frequently
- Semi annually
- Annually
- Every two years or less frequently
- Ad-hoc, specify
- No
- Disclose to clients/beneficiaries only
- No proactive disclosure to the public or to clients/beneficiaries