

PRI at Biodiversity

COP16

Cali, Colombia

21 OCTOBER – 1 NOVEMBER 2024



OUR DELEGATION FOR BIODIVERSITY COP16



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PRI will be accompanied by a signatory delegation of **65 organisations** (including **26 from Latin America**).

KEY THEMES OF COP16

Following the adoption of the [Kunming-Montreal Global Biodiversity Framework](#), COP16 will focus on **implementation**.

At COP16, Parties will:

Submit revised national biodiversity strategies and action plans (NBSAPs) that align with the Global Biodiversity Framework's goals and targets.

Review and strengthen the finance resource mobilisation strategy to guide Parties and other actors in accordance with the Global Biodiversity Framework's ambition.

Consider the findings of the Ad Hoc Technical Expert Group on Indicators and finish developing the monitoring framework, including indicators to monitor the Global Biodiversity Framework's implementation.

Discuss a multilateral mechanism to ensure the fair and equitable sharing of digitally stored genetic resources.

PRI VISION & OBJECTIVES

Delayed action on climate change and biodiversity loss is creating material risk for investors. Policymakers must do more to facilitate investor efforts already underway.

Climate and nature issues are inherently linked; we cannot achieve the Paris Agreement and 1.5 degrees without action on nature loss.

Investors are looking to demonstrate how they have taken action to align their financial flows with the ambitions of the Global Biodiversity Framework, yet greater implementation by governments is instrumental to scaling up action from society and halting and reversing biodiversity loss.

PRI Core Objectives for COP16:

Advocate for an enabling policy environment for investors to align with the Global Biodiversity Framework's mission and targets.

Showcase credible investor action on nature to support greater ambition from both policymakers and other investors.

Enhance regional action in Latin America by engaging the signatory base and stakeholders in the regional RI ecosystem.

PRI'S POLICY ASKS

PRI has prioritised the following asks for policymakers to enable investor contributions to the Global Biodiversity Framework objectives:



National biodiversity strategies and action plans should provide an enabling environment for investors to contribute to nature objectives.



National biodiversity strategies and action plans should be delivered in coordination with climate and social objectives, enhancing synergies where possible.



Parties should establish a resource mobilisation strategy that catalyses private finance for nature, reforms financial flows and incentives justly, and aligns the multilateral financial architecture to sustainability goals.



Parties should ensure that the monitoring framework indicators are relevant to the finance sector, provide guidance for sectoral transformation, and are interoperable with climate finance.



Parties should address pollution holistically and should support the development of a robust and ambitious international legally binding instrument on plastic pollution.

Read our COP16 [policy briefing](#) for more details. These asks are aligned with other investor statements open for signature, including the [2024 Global Investor Statement](#), [Finance Sector Statement on Plastic Pollution](#), and UNEP FI's COP16 brief.

EVENTS

Official PRI – UNEP FI Networking Event at Biodiversity COP16

Date: 27th October 2024

Time: from 18:00 (COT)

Location: Hotel Intercontinental Cali

Join PRI and UNEP FI as we convene stakeholders during COP16 in Cali for an engaging evening featuring expert discussions and networking. The event will kick-off with remarks from regional experts followed by a dinner, cultural entertainment, and cocktails.

Organisers: PRI, United Nations, Davivienda, Clarity AI, Fundación WWB Colombia

EVENTS

Blue Zone: Centros de Eventos, Valle del Pacifico

Admission with COP16 Observer status only. Business and Finance Days can also be streamed online at [UN Web TV](#).

Business Day

27th October, all day from 08:30am (COT) ([agenda](#))
PRI delegation attending

Finance Day

28th October, all day from 08:30am (COT) ([agenda](#))
David Atkin speaking

Nature Positive Pavilion

21st October – 1st November ([full agenda](#))
Tim Steinweg speaking at a [panel](#) on 25 October 10:30-11:30am (COT).
Sylvaine Rols moderating a [panel](#) on 28 October 12-1pm (COT).

Finance & Biodiversity Pavilion

21st October – 1st November ([full agenda](#))
Jonathan Ho speaking at a [panel](#) on 23 October 6:6:50pm (COT)
Jonathan Ho moderating a [panel](#) on 25 October 12:45-1:45pm (COT).

Green Zone: Bulevar del Rio de Cali

Latin American and the Caribbean Finance and Biodiversity Day

26th October - Auditorium Banco de Occidente
Cambria Allen Ratzlaff and Lizeth Palencia speaking.
Register [here](#).

World Biodiversity Summit

26th October - MUSEO – Museo La Tertulia
David Atkin speaking.
Register [here](#).

TNFD – Dann Carlton Hotel Cali

Sylvaine Rols speaking at an event on 26 October 8-9am (COT)
Tim Steinweg speaking at a panel on 27 October 10:30am-12:00pm (COT)
Register for TNFD events [here](#).