RI TRANSPARENCY REPORT

2014/15

FSN Capital Partners
About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the PRI website, ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation’s response to the PRI during the 2014-15 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a Principles index which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six Principles for Responsible Investment. It can be used by stakeholders as an ‘at-a-glance’ summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the ‘General’ column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Status</th>
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<tbody>
<tr>
<td>✔️</td>
<td>The signatory has completed all mandatory parts of this indicator</td>
</tr>
<tr>
<td>☐</td>
<td>The signatory has completed some parts of this indicator</td>
</tr>
<tr>
<td>⚫</td>
<td>This indicator was not relevant for this signatory</td>
</tr>
<tr>
<td>-</td>
<td>The signatory did not complete any part of this indicator</td>
</tr>
<tr>
<td>⏳️</td>
<td>The signatory has flagged this indicator for internal review</td>
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Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.
## Organisational Overview

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
<th>1</th>
<th>2</th>
<th>3</th>
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<tbody>
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<td>Asset mix disclosed in OO 06</td>
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<td>Proportion of companies monitored on their ESG performance</td>
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<td>Proportion of portfolio companies with sustainability policy</td>
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<td>Examples of ESG issues that affected your PE investments</td>
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</table>

**Note:** Disclosure ratings are based on the priority of disclosure, with 1 being the highest and 6 being the lowest.
FSN Capital Partners

Reported Information

Public version

Organisational Overview

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
### Basic Information

#### OO 01  Mandatory  Gateway/Peering  General

**OO 01.1** Select the services you offer.

- Fund management

### % of assets under management (AUM) in ranges

- ☐ <10%
- ☐ 10-50%
- ☒ >50%

- ☐ Fund of funds, manager of managers, sub-advised products
- ☐ Other, specify
- ☐ Execution and advisory services

#### OO 02  Mandatory  Peering  General

**OO 02.1** Select the location of your organisation’s headquarters.

Norway

**OO 02.2** Indicate the number of countries in which you have offices (including your headquarters).

- ☐ 1
- ☒ 2-5
- ☐ 6-10
- ☐ >10

**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

- ☐ FTE

35

**OO 02.4** Additional information. [Optional]

Excluding Interns

#### OO 03  Mandatory  Descriptive  General
OO 03.1 Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

☐ Yes
☐ No

OO 04 Mandatory Gateway/Peering General

OO 04.1 Indicate the year end date for your reporting year.

31/12/2014

OO 04.2 Indicate your total AUM at the end of your reporting year, excluding subsidiaries you have chosen not to report on, and advisory/execution only assets.

<table>
<thead>
<tr>
<th>Trillions</th>
<th>Billions</th>
<th>Millions</th>
<th>Thousands</th>
<th>Hundreds</th>
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<tbody>
<tr>
<td>Total AUM</td>
<td>455</td>
<td>000</td>
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</table>

Currency EUR

Assets in USD

<table>
<thead>
<tr>
<th>Trillions</th>
<th>Billions</th>
<th>Millions</th>
<th>Thousands</th>
<th>Hundreds</th>
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<tbody>
<tr>
<td>596</td>
<td>728</td>
<td>485</td>
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</table>

OO 04.5 Indicate the level of detail you would like to provide about your asset class mix.

☐ Approximate percentage breakdown to the nearest 5% (e.g. 45%)
☐ Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

OO 06 Mandatory Descriptive General

OO 06.1 To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

☐ Publish our asset class mix as percentage breakdown

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<thead>
<tr>
<th></th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
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<tbody>
<tr>
<td>Listed equity</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Fixed income – corporate</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Fixed income – government</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Fixed income – other</td>
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<td>Private debt</td>
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<td>0</td>
</tr>
<tr>
<td>Private equity</td>
<td>100</td>
<td>0</td>
</tr>
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</table>
Publish our asset class mix as broad ranges

Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png,.bmp and .gif)

<table>
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<tr>
<th>Asset Class</th>
<th>Gateway</th>
<th>General</th>
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</thead>
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<tr>
<td>Infrastructure</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Commodities</td>
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<td>Hedge funds</td>
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<td>Forestry</td>
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<td>0</td>
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<td>Farmland</td>
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<td>Inclusive finance</td>
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<td>Other (1), specify</td>
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<tr>
<td>Other (2), specify</td>
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Gateway asset class implementation indicators

**OO 11**

**Mandatory**

**Gateway**

**General**

**OO 11.1**

Indicate if in the reporting year you incorporated ESG issues into your investment decisions and/or your active ownership practices in the following internally managed asset classes.

- Private equity
- None of the above

**OO 12**

**Mandatory**

**Gateway**

**General**

**OO 12.1**

The modules and sections that you will be required to complete are listed below.

*This list is based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. You are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Fixed Income and Infrastructure are voluntary.*

Core modules
Organisational Overview
Overarching Approach (including assets which do not have a separate module)

**RI implementation directly or via service providers**

<table>
<thead>
<tr>
<th>Direct - Other asset classes with dedicated modules</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private Equity</td>
</tr>
</tbody>
</table>

**Closing module**

- Closing module
FSN Capital Partners

Reported Information

Public version

Overarching Approach

PRI disclaimer
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### Responsible investment policy

<table>
<thead>
<tr>
<th>OA 01</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 01.1</strong></td>
<td>Indicate if you have a responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Yes</td>
<td>☐ No</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 01.2</strong></td>
<td>Indicate if you have other guidance documents or more specific policies related to responsible investment.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Yes</td>
<td>☐ No</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 01.3</strong></td>
<td>Provide a brief description of the key elements of your responsible investment policy or, if you do not have a policy, of your overall approach to responsible investment. [Optional]</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**FSNC's Responsible Investing guidelines:**

The General Partner will procure that the Fund will adhere to strict ethical and moral principles when selecting companies and sectors to invest in. FSN Capital has developed an internal Policy for Responsible Investment that guides the investment activity of the FSNC Funds and FSNC is a signatory to the United Nations Principles for Responsible Investment. As part of its Policy for Responsible Investment, FSN Capital has developed a clear set of exclusion criteria and, in compliance with this, the General Partner will procure that the Fund will not invest in companies that:

- Have contributed to the systematic denial of basic human rights
- That demonstrate a pattern of non-compliance with environmental regulations
- That show a pattern of engaging in child labour or forced labour
- That produce weapons that through their normal use may violate fundamental humanitarian principles or international law (such as anti-personnel land mines, cluster munitions, or nuclear arms)
- Are directly related to the following industries: adult entertainment; tobacco; gambling or alcohol

<table>
<thead>
<tr>
<th>OA 02</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 02.1</strong></td>
<td>Indicate if your responsible investment policy is publicly available.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 02.2</strong></td>
<td>Provide a URL to your responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>URL</td>
<td><a href="http://www.fsncapital.com/assets/docs/FSNResponsibleInvestmentPolicy.pdf">http://www.fsncapital.com/assets/docs/FSNResponsibleInvestmentPolicy.pdf</a></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
OA 02.3 Indicate if your other policies or guidance documents related to responsible investment are publicly available.

- Yes
  - Yes, all
  - Yes, some

OA 02.4 List these other policies or guidance documents related to responsible investment that are publicly available and their URLs.

<table>
<thead>
<tr>
<th>Policy or document name</th>
<th>URL</th>
</tr>
</thead>
</table>

- No

OA 03 Mandatory Core Assessed PRI 1.2

OA 03.1 Indicate the components/types and coverage of your responsible investment policy and guidance documents.

Select all that apply

<table>
<thead>
<tr>
<th>Policy components/types</th>
<th>Coverage by AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑ Policy setting out your overall approach</td>
<td>☑ Applicable policies cover all AUM</td>
</tr>
<tr>
<td>☐ Engagement/active ownership policy</td>
<td>☐ Applicable policies cover a majority of AUM</td>
</tr>
<tr>
<td>☐ Specific guidelines on corporate governance</td>
<td>☐ Applicable policies cover a minority of AUM</td>
</tr>
<tr>
<td>☐ Specific guidelines on environmental issues</td>
<td></td>
</tr>
<tr>
<td>☐ Specific guidelines on social issues</td>
<td></td>
</tr>
<tr>
<td>☐ Asset class-specific guidelines</td>
<td></td>
</tr>
<tr>
<td>☑ Screening/exclusion policy</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
</tbody>
</table>

OA 04 Mandatory Core Assessed General
<table>
<thead>
<tr>
<th>OA 04.1</th>
<th>Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑ Yes</td>
<td></td>
</tr>
<tr>
<td>☐ No</td>
<td></td>
</tr>
</tbody>
</table>

**Objectives and strategies**

<table>
<thead>
<tr>
<th>OA 05</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 05.1</td>
<td>Indicate if your organisation sets objectives for its responsible investment activities.</td>
<td>☑ Yes</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 05.2</th>
<th>Indicate how frequently your organisation sets or revises objectives for responsible investment.</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑ At least once per year</td>
<td></td>
</tr>
<tr>
<td>☐ Less than once per year</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 05.3</th>
<th>Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Quarterly</td>
<td></td>
</tr>
<tr>
<td>☐ Biannually</td>
<td></td>
</tr>
<tr>
<td>☑ Annually</td>
<td></td>
</tr>
<tr>
<td>☐ Every two years or less</td>
<td></td>
</tr>
<tr>
<td>☐ It is not reviewed</td>
<td></td>
</tr>
<tr>
<td>☐ No</td>
<td></td>
</tr>
</tbody>
</table>

**Governance and human resources**

<table>
<thead>
<tr>
<th>OA 08</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 08.1</td>
<td>Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Roles present in your organisation

- **Board members or trustees**
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

- **Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee**
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

- **Other Chief-level staff or head of department, specify COO**
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

- **Portfolio managers**
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

- **Investment analysts**
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

- **Dedicated responsible investment staff**
- **External managers or service providers**
- **Other role, specify**
- **Other role, specify**

### OA 08.2
Indicate the number of dedicated responsible investment staff your organisation has. [Optional]

<table>
<thead>
<tr>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
</tr>
</tbody>
</table>

## Promoting responsible investment

### OA 10
Mandatory

<table>
<thead>
<tr>
<th>Core Assessed</th>
<th>PRI 4,5</th>
</tr>
</thead>
</table>

### OA 10.1
Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

**Select all that apply**
**Principles for Responsible Investment**

Your organisation’s role in the initiative during the reporting period (see definitions)

- ☑ Basic
- □ Moderate
- □ Advanced

- □ Asian Corporate Governance Association
- □ Association for Sustainable & Responsible Investment in Asia
- □ Australian Council of Superannuation Investors
- □ CDP Climate Change
- □ CDP Forests
- □ CDP Water
- □ CFA Institute Centre for Financial Market Integrity
- □ Council of Institutional Investors (CII)
- □ Eumedion
- □ Extractive Industries Transparency Initiative (EITI)
- □ Global Investors Governance Network (GIGN)
- □ Global Real Estate Sustainability Benchmark (GRESB)
- □ Institutional Investors Group on Climate Change (IIGCC)
- □ Interfaith Center on Corporate Responsibility (ICCR)
- □ International Corporate Governance Network (ICGN)
- □ Investor Group on Climate Change, Australia/New Zealand (IGCC)
- □ Investor Network on Climate Risk (INCR)/CERES
- □ Local Authority Pension Fund Forum
- □ Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- □ Shareholder Association for Research and Education (Share)
- □ United Nations Environmental Program Finance Initiative (UNEP FI)
- □ United Nations Global Compact
- □ Other collaborative organisation/initiative, specify
- □ Other collaborative organisation/initiative, specify
- □ Other collaborative organisation/initiative, specify
- □ Other collaborative organisation/initiative, specify

<table>
<thead>
<tr>
<th>OA 11</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 11.1</td>
<td>Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.</td>
<td>☑ Yes</td>
<td></td>
</tr>
<tr>
<td>OA 11.2</td>
<td>Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>---------</td>
<td>----------------------------------------------------------------------------------------------------------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Provided financial support for academic or industry research on responsible investment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ Encouraged better transparency and disclosure of responsible investment practices across the investment industry</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ Spoke publicly at events and conferences to promote responsible investment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Wrote and published in-house research papers on responsible investment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ Encouraged the adoption of the PRI</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

☐ No
FSN Capital Partners

Reported Information

Public version

Direct – Private Equity

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### Overview

<table>
<thead>
<tr>
<th>PE 04</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PE 04.1</strong></td>
<td>Indicate if your organisation’s investment guidelines for private equity refer to responsible investment.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Our investment guidelines do refer to responsible investment</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| **PE 04.2** | Describe how your organisation’s investment guidelines outline your expectations on staff and portfolio companies’ approach towards ESG issues [Optional]. | | |
| FSNC undertakes a yearly review and training session for staff on ESG matters. FSNC has engaged EY to assist it with implementing ESG into its organisation. ESG is part of the investment process, onboarding process of employees and portfolio companies and quarterly reviews. | | |
| ☐ Our investment guidelines do not refer to responsible investment | | |
| ☐ We do not have investment guidelines | | |

### Fundraising of private equity funds

<table>
<thead>
<tr>
<th>PE 05</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1,4,6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PE 05.1</strong></td>
<td>Indicate if your fund placement documents (private placement memorandums (PPMs) or similar) refer to responsible investment aspects of your organisation.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| **PE 05.2** | Indicate how your fund placement documents (PPMs or similar) refer to the following responsible investment aspects of your organisation: | | |
| ☑ Policy and commitment to responsible investment | | |
| ☑ Always | | |
| ☐ In a majority of cases | | |
| ☐ In a minority of cases | | |
| ☑ Approach to ESG issues in pre-investment processes | | |
| ☑ Always | | |
| ☐ In a majority of cases | | |
| ☐ In a minority of cases | | |
| ☑ Approach to ESG issues in post-investment processes | | |
| ☑ Always | | |
| ☐ In a majority of cases | | |
| ☐ In a minority of cases | | |
PE 05.3 Describe how your organisation refers to responsible investment in fund placement documents (PPMs or similar). [Optional]

The ESG report is available to all (potential) investors.

○ No
○ Not applicable as our organisation does not fundraise

Pre-investment (selection)

PE 07 Mandatory Gateway PRI 1

PE 07.1 Indicate if your organisation typically incorporates ESG issues when selecting private equity investments.

○ Yes

PE 07.2 Describe your organisation's approach to incorporating ESG issues in private equity investment selection. [Optional]

Identification
Screening against ethical exclusion criteria.
Assessment against ethos

Evaluation
Risk assessment - including ESG factors.
External risk assessment of potentially material ESG risks when relevant.

Targeting
Detailed due diligence process, including external in-depth investigation of ESG factors when relevant.

Onboarding
Action plan to manage, mitigate and control identified ESG risks.
Action plan to seize identified ESG transformation opportunities.
Implementation of governance structures, code of conduct, whistleblower mechanisms and other relevant policies

○ No

PE 09 Mandatory Core Assessed PRI 1,3

PE 09.1 Indicate which E, S and/or G issues are typically considered by your organisation in the investment selection process and list up to three typical examples per issue.

ESG issues

☒ Environmental

List up to three typical examples of environmental issues

Toxic emissions
Weather
Deforestation
## Social

List up to three typical examples of social issues

<table>
<thead>
<tr>
<th>Labor Conditions</th>
<th>Harm to Health and safety</th>
<th>Forced labour</th>
</tr>
</thead>
</table>

### Governance

List up to three typical examples of governance issues

<table>
<thead>
<tr>
<th>Bribery/Fraud</th>
<th>Political interference</th>
<th>Criminal Convictions</th>
</tr>
</thead>
</table>

## Post-investment (monitoring and active ownership)

<table>
<thead>
<tr>
<th>PE 13</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>PE 13.1</td>
<td>Indicate whether your organisation incorporates ESG issues in investment monitoring of portfolio companies.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PE 13.2</th>
<th>Indicate the proportion of portfolio companies where your organisation included ESG performance in investment monitoring during the reporting year.</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑ &gt;90% of portfolio companies</td>
<td></td>
</tr>
<tr>
<td>☐ 51-90% of portfolio companies</td>
<td></td>
</tr>
<tr>
<td>☑ 10-50% of portfolio companies</td>
<td></td>
</tr>
<tr>
<td>☑ &lt;10% of portfolio companies</td>
<td></td>
</tr>
</tbody>
</table>

(in terms of total number of portfolio companies)

<table>
<thead>
<tr>
<th>PE 13.3</th>
<th>Indicate ESG issues for which your organisation typically sets and monitors targets (KPIs or similar) and provide examples per issue.</th>
</tr>
</thead>
</table>

### ESG issues

- Environmental

<table>
<thead>
<tr>
<th>List up to three example targets of environmental issues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emissions</td>
</tr>
<tr>
<td>Energy efficiency rate</td>
</tr>
<tr>
<td>scrap</td>
</tr>
</tbody>
</table>

- Social
### List up to three example targets of social issues

- Percentage women versus men
- Sickness rate
- Employee satisfaction

#### Governance

- Code of conduct implemented
- Whistleblower implemented

☐ We do not set and/or monitor against targets

<table>
<thead>
<tr>
<th>PE 14</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>PE 14.1</td>
<td>Indicate if your organisation tracks the proportion of your portfolio companies that have an ESG/sustainability-related policy (or similar guidelines).</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| PE 14.2 | Indicate what percentage of your portfolio companies has an ESG/sustainability policy (or similar guidelines). |
| >90% of portfolio companies | ☑ |
| 51-90% of portfolio companies | ☐ |
| 10-50% of portfolio companies | ☐ |
| <10% of portfolio companies | ☐ |
| 0% of portfolio companies | ☐ |

(in terms of total number of portfolio companies)

☐ No

### Communication

<table>
<thead>
<tr>
<th>PE 20</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td>PE 20.1</td>
<td>Indicate whether your organisation proactively discloses ESG information on your private equity investments.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Disclose to investor clients (LPs)/beneficiaries only</td>
<td>☑ Disclose publicly</td>
<td>☑</td>
<td></td>
</tr>
</tbody>
</table>
## PE 20.5
Indicate the type of ESG information that your organisation proactively discloses to your clients (LPs)/beneficiaries.

- [✓] ESG information in relation to our pre-investment activities
- [✓] ESG information in relation to our post-investment monitoring and ownership activities
- [✓] Information on our portfolio companies’ ESG performance
- [□] Other, specify

## PE 20.6
Indicate your organisation’s typical frequency of disclosing ESG information to your clients (LPs)/beneficiaries.

- [○] Quarterly or more frequently
- [○] Semi annually
- [○] Annually
- [○] Every two years or less frequently
- [○] Ad-hoc, specify
- [○] No proactive disclosure to the public or to clients (LPs)/beneficiaries