

Ottawa, 1 July 2025

To the attention of:
The Right Honourable Mark Carney
Prime Minister of Canada

Dear Prime Minister Carney,

On behalf of the UN-supported Principles for Responsible Investment (PRI), I would like to congratulate you on the success of the Liberal Party in the recent election and your appointment to continue serving as Prime Minister of Canada. We at the PRI and our signatories have long been beneficiaries of your leadership in aligning the global financial system with the needs of a sustainable world. Your continued leadership in Canada comes at a critical time and moment of unprecedented opportunity to lay the path forward for a people-centric, sustainable global economy.

Beyond geopolitical challenges, the world is beginning to see the limits of our current financial and policy frameworks to enable the transition at the pace required to prevent the worst impacts of the climate crisis. Supporting a sustainable financial system means enabling an economy that is resilient to economic shocks—whether stemming from extreme weather or geopolitics—and shifting global demands and consumer preferences. The transition has never been more relevant to investors, with not only emerging risks but substantial opportunities provided by clean technologies in creating energy security and economic resilience by shifting to more diversified supply chains.

As the 10<sup>th</sup> largest economy globally, with significant investments in natural resources, Canada and its citizens are particularly exposed to the physical effects of climate change and resulting economic challenges. Canada also has an opportunity to lead the world in demonstrating how a nation can come together, find solutions to the challenges that are hindering the pace of transition, and create a truly inclusive, sustainable economy that builds the road the rest of the world will follow. The transition can also help build a more inclusive economy and further Canada's reconciliation efforts. Meaningful partnerships with Indigenous Peoples, who are at the forefront of this transition, are crucial.

I would like to extend the PRI's support in continuing Canada's efforts in taking a whole of government approach to create a competitive, resilient, and inclusive net zero economy that benefits all parts of society. The PRI stands ready to collaborate and support as you work toward this objective.

We would welcome the opportunity for a meeting to discuss our ideas.

With best regards,

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David Atkin

CEO



