RI TRANSPARENCY REPORT

2014/15

Kikkoman Corporation Pension Scheme
About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the PRI website, ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation’s response to the PRI during the 2014-15 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a Principles index which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six Principles for Responsible Investment. It can be used by stakeholders as an ‘at-a-glance’ summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the ‘General’ column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>✔️</td>
<td>The signatory has completed all mandatory parts of this indicator</td>
</tr>
<tr>
<td>☐</td>
<td>The signatory has completed some parts of this indicator</td>
</tr>
<tr>
<td>⋅</td>
<td>This indicator was not relevant for this signatory</td>
</tr>
<tr>
<td>-</td>
<td>The signatory did not complete any part of this indicator</td>
</tr>
<tr>
<td>⚫️</td>
<td>The signatory has flagged this indicator for internal review</td>
</tr>
</tbody>
</table>

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.
## Principles Index

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td>OO 01</td>
<td>Signatory category and services</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 02</td>
<td>Headquarters and operational countries</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 03</td>
<td>Subsidiaries that are separate PRI signatories</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 04</td>
<td>Reporting year and AUM</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 05</td>
<td>Breakdown of AUM by asset class</td>
<td>✓</td>
<td>Asset mix disclosed in OO 06</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 06</td>
<td>How would you like to disclose your asset class mix</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 07</td>
<td>Segregated mandates or pooled funds</td>
<td>✓</td>
<td>Private</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 08</td>
<td>Breakdown of AUM by market</td>
<td>✓</td>
<td>Private</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 09</td>
<td>Additional information about organisation</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 10</td>
<td>RI activities for listed equities</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 11</td>
<td>RI activities in other asset classes</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>OO 12</td>
<td>Modules and sections required to complete</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
<td>General</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------------------------------------------</td>
<td>--------</td>
<td>------------</td>
<td>---------</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 01</td>
<td>RI policy and other guidance documents</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 02</td>
<td>Publicly available policies / documents</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 03</td>
<td>Policy components and coverage</td>
<td>✓</td>
<td>Public</td>
<td>✓ ✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 04</td>
<td>Conflicts of interest</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 05</td>
<td>RI goals and objectives</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 06</td>
<td>Main goals/objectives this year</td>
<td>✘</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 07</td>
<td>Governance, management structures and RI processes</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 08</td>
<td>RI roles and responsibilities</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 09</td>
<td>RI in performance management, reward and/or personal development</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 10</td>
<td>Collaborative organisations / initiatives</td>
<td>✓</td>
<td>Public</td>
<td>✓ ✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 11</td>
<td>Promoting RI independently</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 12</td>
<td>Dialogue with public policy makers or standard setters</td>
<td>-</td>
<td>n/a</td>
<td>✓ ✓ ✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 13</td>
<td>ESG issues in strategic asset allocation</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 14</td>
<td>Allocation of assets to environmental and social themed areas</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 15</td>
<td>ESG issues for internally managed assets not reported in framework</td>
<td>✘</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 16</td>
<td>ESG issues for externally managed assets not reported in framework</td>
<td>✘</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 17</td>
<td>RI/ESG in execution and/or advisory services</td>
<td>✘</td>
<td>n/a</td>
<td>✓ ✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 18</td>
<td>Innovative features of approach to RI</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OA 19</td>
<td>Internal and external review and assurance of responses</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
<td>Principle</td>
<td>General</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------------------------------------------</td>
<td>--------</td>
<td>------------</td>
<td>-----------</td>
<td>---------</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 01</td>
<td>Description of RI considerations</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 02</td>
<td>Role of investment consultants</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 03</td>
<td>RI factors in selection, appointment and monitoring across asset classes</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 04</td>
<td>Breakdown of passive, active quant and active fundamental</td>
<td>✓</td>
<td>Private</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 05</td>
<td>ESG incorporation strategies</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 06</td>
<td>Selection processes (listed assets)</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 07</td>
<td>Appointment considerations (listed assets)</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 08</td>
<td>Monitoring processes (listed assets)</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 09</td>
<td>Percentage of (proxy) votes cast</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 10</td>
<td>Selection processes (non-listed assets)</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 11</td>
<td>Appointment considerations (non-listed assets)</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 12</td>
<td>Monitoring processes (non-listed assets)</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 13</td>
<td>Description of RI considerations in ‘other’ asset classes</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 14</td>
<td>Percentage of externally managed assets managed by PRI signatories</td>
<td>✓</td>
<td>Private</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 15</td>
<td>Examples of ESG issues in selection, appointment and monitoring processes</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAM 16</td>
<td>Disclosure of RI considerations</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Kikkoman Corporation Pension Scheme

 Reported Information

 Public version

 Organisational Overview

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
## Basic Information

### OO 01.1
Select the category which best represents your primary activity.

- [ ] Non-corporate pension or superannuation or retirement or provident fund or plan
- [x] Corporate pension or superannuation or retirement or provident fund or plan
- [ ] Insurance company
- [ ] Foundation or endowment
- [ ] Development finance institution
- [ ] Reserve - sovereign or government controlled fund
- [ ] Other, specify

### OO 02
Select the location of your organisation's headquarters.

- Japan

### OO 02.2
Indicate the number of countries in which you have offices (including your headquarters).

- [ ] 1
- [ ] 2-5
- [ ] 6-10
- [ ] >10

### OO 02.3
Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

- [ ] 1700

### OO 03
Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- [ ] Yes
- [ ] No

### OO 04
Indicate the year end date for your reporting year.

- 31/12/2014
OO 04.2

Indicate your total AUM at the end of your reporting year, excluding subsidiaries you have chosen not to report on, and advisory/execution only assets.

<table>
<thead>
<tr>
<th>Total AUM</th>
<th>trillions</th>
<th>billions</th>
<th>millions</th>
<th>thousands</th>
<th>hundreds</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>221</td>
<td>000</td>
<td>000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Currency</th>
<th>JPY</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Assets in USD</th>
<th>trillions</th>
<th>billions</th>
<th>millions</th>
<th>thousands</th>
<th>hundreds</th>
</tr>
</thead>
<tbody>
<tr>
<td>184</td>
<td>125</td>
<td>885</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

OO 04.5

Indicate the level of detail you would like to provide about your asset class mix.

- Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

OO 04.6

Additional information. [Optional]

平成26年1月1日に確定拠出年金制度の一部を確定拠出年金制度へ移行

OO 06

Mandatory | Descriptive | General

OO 06.1

To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- Publish our asset class mix as broad ranges

<table>
<thead>
<tr>
<th>Listed equity</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>10-50%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fixed income – corporate</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>&lt;10%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fixed income – government</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>10-50%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fixed income – other</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Private debt</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Private equity</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Property</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Commodities</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
Hedge funds  0  10-50%
Forestry  0  0
Farmland  0  0
Inclusive finance  0  0
Cash  0  0
Other (1), specify  0  10-50%
Other (2), specify  0  0

'Other (1)' specified

生命保険会社の一般勘定など

○ Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

Gateway asset class implementation indicators

<table>
<thead>
<tr>
<th>OO 10</th>
<th>Mandatory</th>
<th>Gateway</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OO 10.1</td>
<td>Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ We engage with companies on ESG issues via our staff, collaborations or service providers</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ We cast our (proxy) votes directly or via service providers</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ None of the above</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OO 11</th>
<th>Mandatory</th>
<th>Gateway</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OO 11.2</td>
<td>Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Fixed income – corporate</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Fixed income – government</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Hedge funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Other (1)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ None of the above</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The modules and sections that you will be required to complete are listed below.

This list is based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. You are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Fixed Income and Infrastructure are voluntary.

Core modules
- Organisational Overview
- Overarching Approach (including assets which do not have a separate module)

RI implementation via external managers
- Indirect - Selection, Appointment and Monitoring of External Managers
  - Listed Equities

Closing module
- Closing module
Kikkoman Corporation Pension Scheme

Reported Information

Public version

Overarching Approach

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
### Responsible investment policy

<table>
<thead>
<tr>
<th>OA 01</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 01.1</td>
<td>Indicate if you have a responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>🌟 Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| OA 01.2 | Indicate if you have other guidance documents or more specific policies related to responsible investment. |
| ○ Yes |
| 🌟 No |

<table>
<thead>
<tr>
<th>OA 02</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 02.1</td>
<td>Indicate if your responsible investment policy is publicly available.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>🌟 No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 03</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1,2</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 03.1</td>
<td>Indicate the components/types and coverage of your responsible investment policy and guidance documents.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Select all that apply

<table>
<thead>
<tr>
<th>Policy components/types</th>
<th>Coverage by AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>✅ Policy setting out your overall approach</td>
<td>○ Applicable policies cover all AUM</td>
</tr>
<tr>
<td>☐ (Proxy) voting policy</td>
<td>○ Applicable policies cover a majority of AUM</td>
</tr>
<tr>
<td>☐ Engagement/active ownership policy</td>
<td>🌟 Applicable policies cover a minority of AUM</td>
</tr>
<tr>
<td>☐ Specific guidelines on corporate governance</td>
<td></td>
</tr>
<tr>
<td>☐ Specific guidelines on environmental issues</td>
<td></td>
</tr>
<tr>
<td>☐ Specific guidelines on social issues</td>
<td></td>
</tr>
<tr>
<td>☐ Asset class-specific guidelines</td>
<td></td>
</tr>
<tr>
<td>☐ Screening/exclusion policy</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
</tbody>
</table>
OA 04.1 Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

○ Yes
○ No

Objectives and strategies

OA 05 Mandatory Gateway/Core Assessed General

OA 05.1 Indicate if your organisation sets objectives for its responsible investment activities.

○ Yes
○ No

Governance and human resources

OA 08 Mandatory Gateway/Core Assessed General

OA 08.1 Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.

Roles present in your organisation

☐ Board members or trustees
☐ Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
☑ Other Chief-level staff or head of department, specify

[Other Chief-level staff or head]
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☐ Portfolio managers
☐ Investment analysts
☐ Dedicated responsible investment staff
☐ External managers or service providers
☐ Other role, specify
☐ Other role, specify

Promoting responsible investment

OA 10 Mandatory Core Assessed PRI 4,5
Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

Select all that apply

- Principles for Responsible Investment

Your organisation’s role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- Asian Corporate Governance Association
- Association for Sustainable & Responsible Investment in Asia
- Australian Council of Superannuation Investors
- CDP Climate Change
- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)
- Global Investors Governance Network (GIGN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact

Your organisation’s role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- Other collaborative organisation/initiative, specify
<table>
<thead>
<tr>
<th>OA 11</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 11.1</td>
<td>Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Kikkoman Corporation Pension Scheme

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

PRI disclaimer
This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
Overview

**SAM 02**  Mandatory  Core Assessed  PRI 4

**SAM 02.1**  Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers.

- Yes
- No

**SAM 03**  Mandatory  Gateway  General

**SAM 03.1**  Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

<table>
<thead>
<tr>
<th>Asset classes</th>
<th>(a) Selection</th>
<th>(b) Appointment</th>
<th>(c) Monitoring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed equity</td>
<td>☒</td>
<td>☐</td>
<td>☐</td>
</tr>
</tbody>
</table>

**Listed equity (LE), fixed income corporate (FIC) and fixed income government (FIG)**

Overview

**SAM 05**  Mandatory  Gateway  PRI 1,2

**SAM 05.1**  Indicate which of the following ESG incorporation strategies you encourage or require your external manager(s) to implement on your behalf:

- Active investment strategies
### Active investment strategies

<table>
<thead>
<tr>
<th>LE</th>
<th>Screening</th>
<th>Thematic</th>
<th>Integration</th>
<th>None of the above</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Passive investment strategies

<table>
<thead>
<tr>
<th>LE</th>
<th>Screening</th>
<th>Thematic</th>
<th>Integration</th>
<th>None of the above</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### SAM 05.2
Indicate if - on your externally managed assets - you engage directly, via service providers, or via your external manager.

<table>
<thead>
<tr>
<th>LE</th>
<th>We engage directly or via service providers on our externally managed assets</th>
<th>We require our external managers to engage on our behalf</th>
<th>None of the above</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td></td>
<td>☑</td>
<td></td>
</tr>
</tbody>
</table>

### SAM 05.3
Indicate if - on your externally managed listed equities - you cast your (proxy) votes directly, via service providers, or via your external manager.

<table>
<thead>
<tr>
<th>LE</th>
<th>We engage directly or via service providers on our externally managed listed equities</th>
<th>We require our external managers to engage on our behalf</th>
<th>None of the above</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑</td>
<td></td>
<td>☑</td>
<td></td>
</tr>
<tr>
<td>LE</td>
<td>We cast our (proxy) votes directly or via service providers on our externally managed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>----</td>
<td>--------------------------------------------------------------------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐</td>
<td>We require our external managers to cast our (proxy) votes on our behalf</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑</td>
<td>None of the above</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Selection**

<table>
<thead>
<tr>
<th>SAM 06</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1-6</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAM 06.1</td>
<td>Indicate whether your organisation, and/or your investment consultant, in the manager selection process for listed assets, typically do any of the following:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>General</th>
<th>LE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Review the manager’s responsible investment policies</td>
<td>☑</td>
</tr>
<tr>
<td>Discuss managers’ governance and management of responsible investment activities</td>
<td>☐</td>
</tr>
<tr>
<td>Meet staff with responsible investment responsibilities to assess their skills and competence</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss minimum responsible investment expectations that managers must meet</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss the role managers have played in collaborative initiatives</td>
<td>☐</td>
</tr>
<tr>
<td>Ask whether the organisation is a signatory to the PRI and/or other relevant organisations</td>
<td>☑</td>
</tr>
<tr>
<td>Review the manager’s responsible investment reporting to clients and/or the public, including PRI reporting</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss the type of ESG reporting you expect</td>
<td>☐</td>
</tr>
<tr>
<td>Assign specific weighting to ESG factors in your manager evaluation</td>
<td>☐</td>
</tr>
<tr>
<td>Other general aspects in your selection process, specify</td>
<td>☐</td>
</tr>
<tr>
<td>None of the above</td>
<td>☐</td>
</tr>
</tbody>
</table>
### ESG incorporation

<table>
<thead>
<tr>
<th>LE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Evaluate the quality and coverage of ESG research used by managers</td>
<td>☑</td>
</tr>
<tr>
<td>Assess how the manager incentivises brokers to provide ESG research</td>
<td>☐</td>
</tr>
<tr>
<td>Assess managers’ ESG incorporation strategies and ability to identify and manage ESG issues</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss with managers how ESG issues have impacted specific investment decisions and, where relevant, stock or portfolio performance</td>
<td>☑</td>
</tr>
<tr>
<td>Other ESG incorporation issues in your selection process, specify</td>
<td>☐</td>
</tr>
<tr>
<td>None of the above</td>
<td>☐</td>
</tr>
</tbody>
</table>

### Engagements

<table>
<thead>
<tr>
<th>LE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Discuss the managers’ engagement processes</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss the role managers have played in influencing companies’ ESG practices and performance</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss how information gained though engagement is incorporated into investment decision-making</td>
<td>☐</td>
</tr>
<tr>
<td>Other engagement issues in your selection process, specify</td>
<td>☐</td>
</tr>
<tr>
<td>None of the above</td>
<td>☑</td>
</tr>
</tbody>
</table>

### (Proxy) voting

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>LE</td>
<td>Discuss the managers’ voting processes</td>
</tr>
<tr>
<td></td>
<td>Discuss how information gained through research for (proxy) voting is used in investment-decision making</td>
</tr>
<tr>
<td></td>
<td>Other (proxy) voting issues in your selection process, specify</td>
</tr>
<tr>
<td></td>
<td>None of the above</td>
</tr>
</tbody>
</table>

**Communication**

<table>
<thead>
<tr>
<th>SAM 16</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SAM 16.1</strong></td>
<td>Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ Yes, we disclose information publicly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ Yes, we disclose information to clients/beneficiaries only</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ We do not proactively disclose information to the public and/or clients/beneficiaries</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>