RI TRANSPARENCY REPORT
2014/15
Macrocapitales SAFI
About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the PRI website, ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation’s response to the PRI during the 2014-15 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a Principles index which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six Principles for Responsible Investment. It can be used by stakeholders as an ‘at-a-glance’ summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the ‘General’ column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>✔️</td>
<td>The signatory has completed all mandatory parts of this indicator</td>
</tr>
<tr>
<td>☑️</td>
<td>The signatory has completed some parts of this indicator</td>
</tr>
<tr>
<td>❔️</td>
<td>This indicator was not relevant for this signatory</td>
</tr>
<tr>
<td>-</td>
<td>The signatory did not complete any part of this indicator</td>
</tr>
<tr>
<td>⬅️</td>
<td>The signatory has flagged this indicator for internal review</td>
</tr>
</tbody>
</table>

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.
## Organisational Overview

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>OO 01</td>
<td>Signatory category and services</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 02</td>
<td>Headquarters and operational countries</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 03</td>
<td>Subsidiaries that are separate PRI signatories</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 04</td>
<td>Reporting year and AUM</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 05</td>
<td>Breakdown of AUM by asset class</td>
<td>✓</td>
<td>Asset mix disclosed in OO 06</td>
</tr>
<tr>
<td>OO 06</td>
<td>How would you like to disclose your asset class mix</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 07</td>
<td>Segregated mandates or pooled funds</td>
<td>✓</td>
<td>Private</td>
</tr>
<tr>
<td>OO 08</td>
<td>Breakdown of AUM by market</td>
<td>✓</td>
<td>Private</td>
</tr>
<tr>
<td>OO 09</td>
<td>Additional information about organisation</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OO 10</td>
<td>RI activities for listed equities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 11</td>
<td>RI activities in other asset classes</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 12</td>
<td>Modules and sections required to complete</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
</tr>
<tr>
<td>----------</td>
<td>----------------------------------------------------------------------------------</td>
<td>--------</td>
<td>------------</td>
</tr>
<tr>
<td>OA 01</td>
<td>RI policy and other guidance documents</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 02</td>
<td>Publicly available policies / documents</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 03</td>
<td>Policy components and coverage</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 04</td>
<td>Conflicts of interest</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 05</td>
<td>RI goals and objectives</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 06</td>
<td>Main goals/objectives this year</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 07</td>
<td>Governance, management structures and RI processes</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 08</td>
<td>RI roles and responsibilities</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 09</td>
<td>RI in performance management, reward and/or personal development</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 10</td>
<td>Collaborative organisations / initiatives</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 11</td>
<td>Promoting RI independently</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>OA 12</td>
<td>Dialogue with public policy makers or standard setters</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 13</td>
<td>ESG issues in strategic asset allocation</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 14</td>
<td>Allocation of assets to environmental and social themed areas</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 15</td>
<td>ESG issues for internally managed assets not reported in framework</td>
<td>☐</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 16</td>
<td>ESG issues for externally managed assets not reported in framework</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 17</td>
<td>RI/ESG in execution and/or advisory services</td>
<td>☐</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 18</td>
<td>Innovative features of approach to RI</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 19</td>
<td>Internal and external review and assurance of responses</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
</tr>
<tr>
<td>-----------</td>
<td>-------------------</td>
<td>--------</td>
<td>------------</td>
</tr>
<tr>
<td>SAM 01</td>
<td>Description of RI considerations</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 02</td>
<td>Role of investment consultants</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>SAM 03</td>
<td>RI factors in selection, appointment and monitoring across asset classes</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>SAM 04</td>
<td>Breakdown of passive, active quant and active fundamental</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 05</td>
<td>ESG incorporation strategies</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 06</td>
<td>Selection processes (listed assets)</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 07</td>
<td>Appointment considerations (listed assets)</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 08</td>
<td>Monitoring processes (listed assets)</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 09</td>
<td>Percentage of (proxy) votes cast</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 10</td>
<td>Selection processes (non-listed assets)</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 11</td>
<td>Appointment considerations (non-listed assets)</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 12</td>
<td>Monitoring processes (non-listed assets)</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 13</td>
<td>Description of RI considerations in ‘other’ asset classes</td>
<td>♦️</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 14</td>
<td>Percentage of externally managed assets managed by PRI signatories</td>
<td>✓</td>
<td>Private</td>
</tr>
<tr>
<td>SAM 15</td>
<td>Examples of ESG issues in selection, appointment and monitoring processes</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>SAM 16</td>
<td>Disclosure of RI considerations</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------------------------------------------</td>
<td>--------</td>
<td>------------</td>
</tr>
<tr>
<td>LEA 01</td>
<td>Description of approach to engagement</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 02</td>
<td>Reasoning for interaction on ESG issues</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 03</td>
<td>Process for identifying and prioritising engagement activities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 04</td>
<td>Objectives for engagement activities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 05</td>
<td>Process for identifying and prioritising engagement activities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 06</td>
<td>Objectives for engagement activities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 07</td>
<td>Role in engagement process</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 08</td>
<td>Monitor / discuss service provider information</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 09</td>
<td>Share insights from engagements with internal/external managers</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 10</td>
<td>Tracking number of engagements</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 11</td>
<td>Number of companies engaged with, intensity of engagement and effort</td>
<td>✓</td>
<td>Private</td>
</tr>
<tr>
<td>LEA 12</td>
<td>Engagements on E, S and/or G issues</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 13</td>
<td>Companies changing practices / behaviour following engagement</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 14</td>
<td>Examples of ESG engagements</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 15</td>
<td>Disclosure of approach to ESG engagements</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>LEA 16</td>
<td>Description of approach to (proxy) voting</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 17</td>
<td>Typical approach to (proxy) voting decisions</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 18</td>
<td>Percentage of voting recommendations reviewed</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 19</td>
<td>Confirmation of votes</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 20</td>
<td>Securities lending programme</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 21</td>
<td>Informing companies of the rationale of abstaining/voting against management</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 22</td>
<td>Percentage of (proxy) votes cast</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 23</td>
<td>Proportion of ballot items that were for/against/abstentions</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 24</td>
<td>Shareholder resolutions</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 25</td>
<td>Examples of (proxy) voting activities</td>
<td>◆</td>
<td>n/a</td>
</tr>
<tr>
<td>LEA 26</td>
<td>Disclosing voting activities</td>
<td>◆</td>
<td>n/a</td>
</tr>
</tbody>
</table>
Macrocapitales SAFI

Reported Information

Public version

Organisational Overview

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
## Basic Information

### OO 01  Mandatory  Gateway/Peering  General

**OO 01.1** Select the services you offer.

- Fund management

<table>
<thead>
<tr>
<th>% of assets under management (AUM) in ranges</th>
</tr>
</thead>
<tbody>
<tr>
<td>○ &lt;10%</td>
</tr>
<tr>
<td>◐ 10-50%</td>
</tr>
<tr>
<td>○ &gt;50%</td>
</tr>
</tbody>
</table>

- Fund of funds, manager of managers, sub-advised products
- Other, specify
- Execution and advisory services

### OO 02  Mandatory  Peering  General

**OO 02.1** Select the location of your organisation’s headquarters.

Peru

**OO 02.2** Indicate the number of countries in which you have offices (including your headquarters).

- ◐ 1
- ○ 2-5
- ○ 6-10
- ○ >10

**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

10

### OO 03  Mandatory  Descriptive  General

**OO 03.1** Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- ○ Yes
- ◐ No

### OO 04  Mandatory  Gateway/Peering  General
**OO 04.1** Indicate the year end date for your reporting year.

31/12/2014

**OO 04.2** Indicate your total AUM at the end of your reporting year, excluding subsidiaries you have chosen not to report on, and advisory/execution only assets.

<table>
<thead>
<tr>
<th></th>
<th>trillions</th>
<th>billions</th>
<th>millions</th>
<th>thousands</th>
<th>hundreds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total AUM</td>
<td></td>
<td>24</td>
<td>000</td>
<td>000</td>
<td></td>
</tr>
<tr>
<td>Currency</td>
<td>USD</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assets in USD</td>
<td>24</td>
<td>000</td>
<td>000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**OO 04.5** Indicate the level of detail you would like to provide about your asset class mix.

- Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

**OO 06**

**OO 06.1** To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- Publish our asset class mix as broad ranges

<table>
<thead>
<tr>
<th></th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed equity</td>
<td>0</td>
<td>&gt;50%</td>
</tr>
<tr>
<td>Fixed income – corporate</td>
<td>0</td>
<td>&gt;50%</td>
</tr>
<tr>
<td>Fixed income – government</td>
<td>0</td>
<td>&lt;10%</td>
</tr>
<tr>
<td>Fixed income – other</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Private debt</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Private equity</td>
<td>0</td>
<td>&lt;10%</td>
</tr>
<tr>
<td>Property</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Commodities</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

### Gateway asset class implementation indicators

**OO 10**  
Mandatory  
Gateway  
General

| Forestry | 0 | 0 |
| Farmland | 0 | 0 |
| Inclusive finance | 0 | 0 |
| Cash | 0 | 0 |
| Other (1), specify | 0 | 0 |
| Other (2), specify | 0 | 0 |

- Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

**OO 10.1**  
Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.

- We engage with companies on ESG issues via our staff, collaborations or service providers
- We cast our (proxy) votes directly or via service providers
- We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes
- None of the above

**OO 11**  
Mandatory  
Gateway  
General

| OO 11.2 | Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.

- Fixed income – corporate
- Fixed income – government
- Private equity
- None of the above

**OO 12**  
Mandatory  
Gateway  
General

| OO 12.1 | The modules and sections that you will be required to complete are listed below.

This list is based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. You are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Fixed Income and Infrastructure are voluntary.
Core modules
- Organisational Overview
- Overarching Approach (including assets which do not have a separate module)

RI implementation directly or via service providers
- Direct - Listed Equity active ownership
  - Engagements

RI implementation via external managers
- Indirect - Selection, Appointment and Monitoring of External Managers
  - Fixed Income - Corporate
  - Private Equity

Closing module
- Closing module
Macrocapitales SAFI

Reported Information

Public version

Overarching Approach

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
### Responsible investment policy

<table>
<thead>
<tr>
<th>OA 01</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 01.1</strong></td>
<td>Indicate if you have a responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>✰ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ No</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 01.2</strong></td>
<td>Indicate if you have other guidance documents or more specific policies related to responsible investment.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>✰ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 02</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 02.1</strong></td>
<td>Indicate if your responsible investment policy is publicly available.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>✰ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 02.2</strong></td>
<td>Provide a URL to your responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>URL</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ No</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 02.3</strong></td>
<td>Indicate if your other policies or guidance documents related to responsible investment are publicly available.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>✰ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 03</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1,2</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 03.1</strong></td>
<td>Indicate the components/types and coverage of your responsible investment policy and guidance documents.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Select all that apply
<table>
<thead>
<tr>
<th>Policy components/types</th>
<th>Coverage by AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ Policy setting out your overall approach</td>
<td>☑ Applicable policies cover all AUM</td>
</tr>
<tr>
<td>□ (Proxy) voting policy</td>
<td>○ Applicable policies cover a majority of AUM</td>
</tr>
<tr>
<td>☑ Engagement/active ownership policy</td>
<td>○ Applicable policies cover a minority of AUM</td>
</tr>
<tr>
<td>☑ Specific guidelines on corporate governance</td>
<td></td>
</tr>
<tr>
<td>☑ Specific guidelines on environmental issues</td>
<td></td>
</tr>
<tr>
<td>☑ Specific guidelines on social issues</td>
<td></td>
</tr>
<tr>
<td>☑ Asset class-specific guidelines</td>
<td></td>
</tr>
<tr>
<td>□ Screening/exclusion policy</td>
<td></td>
</tr>
<tr>
<td>□ Other, specify</td>
<td></td>
</tr>
<tr>
<td>□ Other, specify</td>
<td></td>
</tr>
</tbody>
</table>

**OA 04** | Mandatory | Core Assessed | General
---|---|---|---
**OA 04.1** | Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process. | ☑ Yes | ☑ No

**Objectives and strategies**

**OA 05** | Mandatory | Gateway/Core Assessed | General
---|---|---|---
**OA 05.1** | Indicate if your organisation sets objectives for its responsible investment activities. | ☑ Yes | |

**OA 05.2** | Indicate how frequently your organisation sets or revises objectives for responsible investment. | ☐ At least once per year | ☑ Less than once per year

**OA 05.3** | Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment. | ☐ Quarterly | ☐ Biannually | ☑ Annually | ☐ Every two years or less | ☐ It is not reviewed | ☐ No
## Governance and human resources

**OA 08**  
**Mandatory**  
**Gateway/Core Assessed**  
**General**

### OA 08.1
Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.

<table>
<thead>
<tr>
<th>Roles present in your organisation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board members or trustees</td>
</tr>
<tr>
<td>- Oversight/accountability for responsible investment</td>
</tr>
<tr>
<td>- Implementation of responsible investment</td>
</tr>
<tr>
<td>- No oversight/accountability or implementation responsibility for responsible investment</td>
</tr>
<tr>
<td>Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee</td>
</tr>
<tr>
<td>- Oversight/accountability for responsible investment</td>
</tr>
<tr>
<td>- Implementation of responsible investment</td>
</tr>
<tr>
<td>- No oversight/accountability or implementation responsibility for responsible investment</td>
</tr>
<tr>
<td>Other Chief-level staff or head of department, specify</td>
</tr>
<tr>
<td>Portfolio managers</td>
</tr>
<tr>
<td>- Oversight/accountability for responsible investment</td>
</tr>
<tr>
<td>- Implementation of responsible investment</td>
</tr>
<tr>
<td>- No oversight/accountability or implementation responsibility for responsible investment</td>
</tr>
<tr>
<td>Investment analysts</td>
</tr>
<tr>
<td>- Oversight/accountability for responsible investment</td>
</tr>
<tr>
<td>- Implementation of responsible investment</td>
</tr>
<tr>
<td>- No oversight/accountability or implementation responsibility for responsible investment</td>
</tr>
<tr>
<td>Dedicated responsible investment staff</td>
</tr>
<tr>
<td>External managers or service providers</td>
</tr>
<tr>
<td>Other role, specify</td>
</tr>
</tbody>
</table>

### OA 08.2
Indicate the number of dedicated responsible investment staff your organisation has. [Optional]

<table>
<thead>
<tr>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
</tr>
</tbody>
</table>

## Promoting responsible investment

**OA 10**  
**Mandatory**  
**Core Assessed**  
**PRI 4,5**

### OA 10.1
Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.
Select all that apply

☑ Principles for Responsible Investment

Your organisation’s role in the initiative during the reporting period (see definitions)

☐ Basic
☑ Moderate
☐ Advanced

☐ Asian Corporate Governance Association
☐ Association for Sustainable & Responsible Investment in Asia
☐ Australian Council of Superannuation Investors
☐ CDP Climate Change
☐ CDP Forests
☐ CDP Water
☐ CFA Institute Centre for Financial Market Integrity
☐ Council of Institutional Investors (CII)
☐ Eumedion
☐ Extractive Industries Transparency Initiative (EITI)
☐ Global Investors Governance Network (GIGN)
☐ Global Real Estate Sustainability Benchmark (GRESB)
☐ Institutional Investors Group on Climate Change (IIGCC)
☐ Interfaith Center on Corporate Responsibility (ICCR)
☐ International Corporate Governance Network (ICGN)
☐ Investor Group on Climate Change, Australia/New Zealand (IGCC)
☐ Investor Network on Climate Risk (INCR)/CERES
☐ Local Authority Pension Fund Forum
☐ Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
☐ Shareholder Association for Research and Education (Share)
☐ United Nations Environmental Program Finance Initiative (UNEP FI)
☐ United Nations Global Compact
☐ Other collaborative organisation/initiative, specify
☐ Other collaborative organisation/initiative, specify
☐ Other collaborative organisation/initiative, specify
☐ Other collaborative organisation/initiative, specify

OA 11 | Mandatory | Core Assessed | PRI 4
--- | --- | --- | ---
OA 11.1 | Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

☐ Yes
<table>
<thead>
<tr>
<th>OA 11.2</th>
<th>Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations</td>
<td></td>
</tr>
<tr>
<td>☐ Provided financial support for academic or industry research on responsible investment</td>
<td></td>
</tr>
<tr>
<td>✔ Encouraged better transparency and disclosure of responsible investment practices across the investment industry</td>
<td></td>
</tr>
<tr>
<td>☐ Spoke publicly at events and conferences to promote responsible investment</td>
<td></td>
</tr>
<tr>
<td>✔ Wrote and published in-house research papers on responsible investment</td>
<td></td>
</tr>
<tr>
<td>☐ Encouraged the adoption of the PRI</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
</tbody>
</table>

☐ No
Macrocapitales SAFI

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
SAM 02 Mandatory Core Assessed PRI 4

SAM 02.1 Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers.

☐ Yes

SAM 02.2 Indicate how your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers. [Optional]

☒ We use investment consultants in our selection and appointment of external managers

<table>
<thead>
<tr>
<th>Asset class</th>
</tr>
</thead>
<tbody>
<tr>
<td>☒ Private equity (PE)</td>
</tr>
<tr>
<td>☐ We use investment consultants in our monitoring of external managers</td>
</tr>
<tr>
<td>☐ We use fiduciary managers</td>
</tr>
</tbody>
</table>

SAM 02.3 Indicate if your organisation considers responsible investment in the selection, appointment and/or review processes for investment consultants and/or fiduciary managers.

☒ Responsible investment is included in the selection process for investment consultants

☐ Consultants’ responsibilities in relation to responsible investment in manager selection, appointment and monitoring processes are included in our contractual agreements with them

☐ Responsible investment is considered when reviewing investment consultants’ advice on manager selection and performance monitoring

☐ We do not consider responsible investment in the selection, appointment and/or review processes for investment consultants.

☐ No

SAM 03 Mandatory Gateway General

SAM 03.1 Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

<table>
<thead>
<tr>
<th>Asset classes</th>
<th>(a) Selection</th>
<th>(b) Appointment</th>
<th>(c) Monitoring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private equity</td>
<td>☐</td>
<td>☒</td>
<td>☐</td>
</tr>
</tbody>
</table>

Communication
<table>
<thead>
<tr>
<th>SAM 16</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
</table>

**SAM 16.1** Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.

- ☐ Yes, we disclose information publicly
- ☑ Yes, we disclose information to clients/beneficiaries only

**SAM 16.3** Indicate what type of information your organisation proactively discloses to clients and/or beneficiaries about your indirect investments.

- ☑ How responsible investment considerations are included in manager selection, appointment and monitoring processes
- ☐ Details of the responsible investment activities carried out by managers on your behalf
- ☐ E, S and/or G impacts and outcomes that have resulted from your managers’ investments and active ownership
- ☐ Other, specify
- ☐ We do not proactively disclose information to the public and/or clients/beneficiaries
Macrocapitales SAFI

Reported Information

Public version

Direct - Listed Equity Active Ownership

PRI disclaimer
This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
LEA 02.1 Indicate your reasons for interacting with companies on ESG issues and indicate who carries out these interactions.

<table>
<thead>
<tr>
<th>Type of engagement</th>
<th>Reason for interaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual/Internal staff</td>
<td>☐ To support investment decision-making (e.g. company research)</td>
</tr>
<tr>
<td>engagements</td>
<td>☑ To influence corporate practice (or identify the need to influence) on ESG issues</td>
</tr>
<tr>
<td></td>
<td>☑ To encourage improved ESG disclosure</td>
</tr>
<tr>
<td></td>
<td>☐ Other, specify</td>
</tr>
<tr>
<td></td>
<td>☐ We do not engage via internal staff</td>
</tr>
<tr>
<td>Collaborative engagements</td>
<td>☐ To support investment decision-making (e.g. company research)</td>
</tr>
<tr>
<td></td>
<td>☐ To influence corporate practice (or identify the need to influence) on ESG issues</td>
</tr>
<tr>
<td></td>
<td>☑ To encourage improved ESG disclosure</td>
</tr>
<tr>
<td></td>
<td>☐ Other, specify</td>
</tr>
<tr>
<td></td>
<td>☐ We do not engage via collaborative engagements</td>
</tr>
<tr>
<td>Service provider engagements</td>
<td>☐ To support investment decision-making (e.g. company research)</td>
</tr>
<tr>
<td></td>
<td>☐ To influence corporate practice (or identify the need to influence) on ESG issues</td>
</tr>
<tr>
<td></td>
<td>☑ To encourage improved ESG disclosure</td>
</tr>
<tr>
<td></td>
<td>☐ Other, specify</td>
</tr>
<tr>
<td></td>
<td>☐ We do not engage via service providers</td>
</tr>
<tr>
<td>LEA 03.1</td>
<td>Indicate whether your organisation has a formal process for identifying and prioritising engagement activities carried out by internal staff.</td>
</tr>
<tr>
<td>----------------------------------</td>
<td>----------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>○ Yes</td>
<td></td>
</tr>
<tr>
<td>● No</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LEA 04</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
<th>LEA 04.1</th>
<th>Indicate if you define specific objectives for your engagement activities.</th>
</tr>
</thead>
<tbody>
<tr>
<td>○ Yes</td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td>Yes, for all engagement activities</td>
</tr>
<tr>
<td>● No</td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td>Yes, for the majority of engagement activities</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td>Yes, for a minority of engagement activities</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LEA 04.2</th>
<th>Indicate if you monitor the actions that companies take following your engagements.</th>
</tr>
</thead>
<tbody>
<tr>
<td>○ Yes</td>
<td></td>
</tr>
<tr>
<td>● No</td>
<td></td>
</tr>
</tbody>
</table>

**Process for engagements conducted via collaborations**

<table>
<thead>
<tr>
<th>LEA 05</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
<th>LEA 05.1</th>
<th>Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements.</th>
</tr>
</thead>
<tbody>
<tr>
<td>○ Yes</td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td></td>
</tr>
<tr>
<td>● No</td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LEA 06</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
<th>LEA 06.1</th>
<th>Indicate if the collaborative engagements in which you are involved have defined objectives.</th>
</tr>
</thead>
<tbody>
<tr>
<td>○ Yes</td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td>Yes, for all collaborative engagement activities</td>
</tr>
<tr>
<td>● No</td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td>Yes, for the majority of collaborative engagement activities</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>○ Yes</td>
<td>Yes, for a minority of collaborative engagement activities</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LEA 06.2</th>
<th>Indicate if you monitor the actions companies take following your collaborative engagements.</th>
</tr>
</thead>
<tbody>
<tr>
<td>○ Yes</td>
<td></td>
</tr>
<tr>
<td>● No</td>
<td></td>
</tr>
</tbody>
</table>
### Process for engagements conducted with/on your behalf by service providers

<table>
<thead>
<tr>
<th>LEA 07</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2,4</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEA 07.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indicate if you play a role in the engagement process that your service provider conducts on your behalf.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LEA 08</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2,6</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEA 08.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indicate whether you monitor and/or discuss the following information provided to you by your service provider</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Please select all that apply</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ The subject (or ESG issue(s)) of engagement</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ The objectives of the engagement</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ The rationale for engagement</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ The frequency/intensity of interactions with companies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>✔ Progress towards achieving engagement goals</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ Outcomes that have been achieved from the engagement</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ Next steps for engagement activity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ Other, specify</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>□ None of the above</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### General processes for all three groups of engagers

<table>
<thead>
<tr>
<th>LEA 10</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEA 10.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indicate if you track the number of engagements your organisation participates in.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Type of engagement

<table>
<thead>
<tr>
<th>Type of engagement</th>
<th>Tracking engagements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual / Internal staff</td>
<td>✕ Yes, we track the number of our engagements in full</td>
</tr>
<tr>
<td>engagements</td>
<td>✕ Yes, we partially track the number of our engagements</td>
</tr>
<tr>
<td></td>
<td>○ No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers</td>
</tr>
<tr>
<td></td>
<td>○ No, we do not track and cannot estimate our engagements</td>
</tr>
<tr>
<td>Collaborative engagements</td>
<td>○ Yes, we track the number of our engagements in full</td>
</tr>
<tr>
<td></td>
<td>✕ Yes, we partially track the number of our engagements</td>
</tr>
<tr>
<td></td>
<td>○ No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers</td>
</tr>
<tr>
<td></td>
<td>○ No, we do not track and cannot estimate our engagements</td>
</tr>
<tr>
<td>Service provider engagements</td>
<td>○ Yes, we track the number of our engagements in full</td>
</tr>
<tr>
<td></td>
<td>✕ Yes, we partially track the number of our engagements</td>
</tr>
<tr>
<td></td>
<td>✕ No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers</td>
</tr>
<tr>
<td></td>
<td>○ No, we do not track and cannot estimate our engagements</td>
</tr>
</tbody>
</table>

## Communication

<table>
<thead>
<tr>
<th>LEA 15</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2,6</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEA 15</td>
<td>Indicate whether your organisation proactively discloses information on its engagements.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ We disclose it publicly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>✕ We disclose it to clients and/or beneficiaries only</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LEA 15.5</th>
<th>Indicate what engagement information your organisation proactively discloses to clients/beneficiaries.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Details of the selections, priorities and specific goals of engagement</td>
<td></td>
</tr>
<tr>
<td>Number of engagements</td>
<td></td>
</tr>
<tr>
<td>Breakdown of engagements by type/topic</td>
<td></td>
</tr>
<tr>
<td>Breakdown of engagements by region</td>
<td></td>
</tr>
<tr>
<td>An assessment of the current status of the engagement</td>
<td></td>
</tr>
<tr>
<td>Outcomes that have been achieved from the engagement</td>
<td></td>
</tr>
<tr>
<td>Other information</td>
<td></td>
</tr>
</tbody>
</table>
Indicate how frequently you typically report engagements information:

- Disclosed continuously (prior and post engagements)
- Disclosed quarterly
- Disclosed annually
- Disclosed every two years or less
- Other, specify

- We do not proactively disclose it to the public and/or clients/beneficiaries.