



LEA 02	Disclosures Monetary	Reason for interaction	Principle PRI 1,2,3
Individual/ internal staff engagements	<input checked="" type="checkbox"/> To support investment decision-making in & company's material ESG issues <input checked="" type="checkbox"/> To enhance corporate transparency for identifying the needs of stakeholders <input checked="" type="checkbox"/> To engage internal staff <input type="checkbox"/> Other: specify	<input type="checkbox"/> To support investment decision-making in & company's material ESG issues <input type="checkbox"/> To enhance corporate transparency for identifying the needs of stakeholders <input type="checkbox"/> Other: specify	
Collaborative engagements	<input type="checkbox"/> To support investment decision-making in & company's material ESG issues <input type="checkbox"/> To enhance corporate transparency for identifying the needs of stakeholders <input type="checkbox"/> Other: specify	<input type="checkbox"/> To support investment decision-making in & company's material ESG issues <input type="checkbox"/> To enhance corporate transparency for identifying the needs of stakeholders <input type="checkbox"/> Other: specify	
Service provider engagements	<input type="checkbox"/> To support investment decision-making in & company's material ESG issues <input type="checkbox"/> To enhance corporate transparency for identifying the needs of stakeholders <input type="checkbox"/> Other: specify	<input type="checkbox"/> To support investment decision-making in & company's material ESG issues <input type="checkbox"/> To enhance corporate transparency for identifying the needs of stakeholders <input type="checkbox"/> Other: specify	

RI TRANSPARENCY REPORT

2013/14

Bâtirente

About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2013-14 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted. This results in some Principles not being explicitly highlighted. For instance, Principle 1 and 2 cannot be implemented without implementing Principle 3, but there are cases when Principle 3 is not explicitly highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
Ⓜ	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

PRI disclaimer

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Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	n/a							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Segregated mandates or pooled funds	✓	Public							✓
OO 08	Breakdown of AUM by market	✓	Public							✓
OO 09	Additional information about organisation	✓	Public							✓
OO 10	RI activities for listed equities	✓	Public							✓
OO 11	RI activities in other asset classes	✓	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓

Overarching Approach				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OA 01	RI policy and other guidance documents	✓	Public							✓
OA 02	Publicly available policies / documents	✓	Public						✓	
OA 03	Policy components and coverage	✓	Public	✓	✓					
OA 04	Conflicts of interest	✓	Public							✓
OA 05	RI goals and objectives	✓	Public							✓
OA 06	Main goals/objectives this year	✓	Public							✓
OA 07	Governance, management structures and RI processes	✓	Public							✓
OA 08	RI roles and responsibilities	✓	Public							✓
OA 09	RI in performance management, reward and/or personal development	✓	Public							✓
OA 10	Collaborative organisations / initiatives	✓	Public				✓	✓		
OA 11	Promoting RI independently	✓	Public				✓			
OA 12	Dialogue with public policy makers or standard setters	✓	Public				✓	✓	✓	
OA 13	ESG issues in strategic asset allocation	✓	Public	✓						
OA 14	Allocation of assets to environmental and social themed areas	✓	Public	✓						
OA 15	ESG issues for internally managed assets not reported in framework	🔒	n/a							✓
OA 16	ESG issues for externally managed assets not reported in framework	🔒	n/a							✓
OA 17	RI/ESG in execution and/or advisory services	🔒	n/a	✓	✓					
OA 18	Innovative features of approach to RI	✓	Public							✓
OA 19	Internal and external review and assurance of responses	✓	Public							✓

Indirect – Manager Selection, Appointment and Monitoring				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SAM 01	Description of RI considerations	✓	Public	✓					✓	
SAM 02	Role of investment consultants	✓	Public				✓			
SAM 03	RI factors in selection, appointment and monitoring across asset classes	✓	Public							✓
SAM 04	Breakdown of passive, active quant and active fundamental	✓	Public							✓
SAM 05	ESG incorporation strategies	✓	Public	✓	✓					
SAM 06	Selection processes (listed assets)	✓	Public	✓						✓
SAM 07	Appointment considerations (listed assets)	✓	Public				✓			
SAM 08	Monitoring processes (listed assets)	✓	Public	✓						
SAM 09	Percentage of (proxy) votes cast	🔒	n/a		✓					
SAM 10	Selection processes (non-listed assets)	🔒	n/a	✓						✓
SAM 11	Appointment considerations (non-listed assets)	🔒	n/a				✓			
SAM 12	Monitoring processes (non-listed assets)	🔒	n/a	✓						✓
SAM 13	Description of RI considerations in 'other' asset classes	🔒	n/a	✓						✓
SAM 14	Percentage of externally managed assets managed by PRI signatories	✓	Public	✓						✓
SAM 15	Examples of ESG issues in selection, appointment and monitoring processes	✓	Public		✓					
SAM 16	Disclosure of RI considerations	✓	Public							✓

Direct - Listed Equity Active Ownership				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEA 01	Description of approach to engagement	✓	Public		✓					
LEA 02	Reasoning for interaction on ESG issues	✓	Public	✓	✓	✓				
LEA 03	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 04	Objectives for engagement activities	✓	Public		✓					
LEA 05	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 06	Objectives for engagement activities	✓	Public		✓					
LEA 07	Role in engagement process	🔒	n/a		✓		✓			
LEA 08	Monitor / discuss service provider information	🔒	n/a		✓				✓	
LEA 09	Share insights from engagements with internal/external managers	✓	Public	✓	✓					
LEA 10	Tracking number of engagements	✓	Public		✓					
LEA 11	Number of companies engaged with, intensity of engagement and effort	✓	Public		✓					
LEA 12	Engagements on E, S and/or G issues	✓	Public		✓					
LEA 13	Companies changing practices / behaviour following engagement	✓	Public		✓					
LEA 14	Examples of ESG engagements	✓	Public		✓					
LEA 15	Disclosure of approach to ESG engagements	✓	Public		✓				✓	
LEA 16	Description of approach to (proxy) voting	✓	Public		✓					
LEA 17	Typical approach to (proxy) voting decisions	✓	Public		✓					
LEA 18	Percentage of voting recommendations reviewed	🔒	n/a		✓					
LEA 19	Confirmation of votes	✓	Public		✓					
LEA 20	Securities lending programme	✓	Public		✓					
LEA 21	Informing companies of the rationale of abstaining/voting against management	✓	Public		✓					
LEA 22	Percentage of (proxy) votes cast	✓	Public		✓					
LEA 23	Proportion of ballot items that were for/against/abstentions	✓	Public		✓					
LEA 24	Shareholder resolutions	✓	Public		✓					
LEA 25	Examples of (proxy) voting activities	✓	Public		✓					
LEA 26	Disclosing voting activities	✓	Public		✓				✓	

Bâtirente

Reported Information

Public version

Organisational Overview

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Basic Information

OO 01

Mandatory

Gateway/Peering

General

OO 01.1 Select the category which best represents your primary activity.

- Non-corporate pension or superannuation or retirement or provident fund or plan
- Corporate pension or superannuation or retirement or provident fund or plan
- Insurance company
- Foundation or endowment
- Development bank
- Reserve - sovereign or government controlled fund
- Other, specify

OO 01.2 Additional information. [Optional]

Bâtirente, créé à l'initiative de la Confédération des syndicats nationaux (CSN) en 1987, est un système de retraite intégrant des régimes de capitalisation et des régimes de prestations de revenu-retraite qui s'adresse aux syndicats affiliés et à leurs membres et qui accueille les cotisations patronales et salariales négociées.

Created at the initiative of the Confédération des syndicats nationaux (CSN) in 1987, Bâtirente is a retirement system integrating accumulation plans and retirement benefit plans for affiliated labour unions and their members and receiving the negotiated employer and employee contributions.

OO 02

Mandatory

Peering

General

OO 02.1 Select the location of your organisation's headquarters.

Canada

OO 02.2 Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

OO 02.3 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

10

OO 03	Mandatory	Descriptive	General
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OO 03.1 Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

OO 04	Mandatory	Gateway/Peering	General
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OO 04.1 Indicate the year end date for your reporting year.

31/12/2013

OO 04.2 Indicate your total AUM at the end of your reporting year.

	trillions	billions	millions	thousands	hundreds
Total AUM			505	800	001
Currency	CAD				
Assets in USD			480	204	269

OO 04.3 Indicate the level of detail you would like to provide about your asset class mix.

- Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

OO 06	Mandatory	Descriptive	General
-------	-----------	-------------	---------

OO 06.1 To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- Publish our asset class mix as percentage breakdown

	Internally managed (%)	Externally managed (%)
Listed equity	0	49
Fixed income – corporate	0	16
Fixed income – government	0	28
Fixed income – other	0	0
Private debt	0	0
Private equity	0	0

Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Other (1), specify	0	7
Other (2), specify	0	0

'Other (1)' specified

Guaranteed Investment Certificate

- Publish our asset class mix as broad ranges
- Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

OO 07	Mandatory to Report Voluntary to Disclose	Peering	General
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OO 07.1 Provide a breakdown of your organisation's externally managed assets between segregated mandates and pooled funds.

	% of externally managed assets
Segregated mandate(s)	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50 %
Pooled fund(s)	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %
<i>Total externally managed assets</i>	<i>100%</i>

OO 07.2 Indicate the proportion of your externally managed assets in fund-of-funds.

	% of externally managed assets
Fund-of-funds	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %

OO 08 Mandatory to Report Voluntary to Disclose Peering General

OO 08.1 Indicate the breakdown of your organisation's AUM by market.

Market breakdown	% of AUM
Developed Markets	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50 %
Emerging, Frontier and Other Markets	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %

OO 09 Voluntary Descriptive General

OO 09.1 Provide any additional information about your organisation, its mission, strategies, activities or investments which are important to contextualise your responsible investment activities.

Bâtirente possède près d'une décennie d'expérience en investissement responsable et faisait partie du groupe des vingt-quatre premiers investisseurs institutionnels de tous les continents à signer les PRI le 27 avril 2006 à New York.

Bâtirente has close to ten years of responsible investment experience and was one of the first twenty-four institutional investors from every continent who signed the PRI on April 27, 2006 in New York.

Gateway asset class implementation indicators

OO 10 Mandatory Gateway General

OO 10.1	Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.
----------------	--

- We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes
- We engage with companies on ESG issues via our staff, collaborations or service providers
- We cast our (proxy) votes directly or via service providers
- None of the above

OO 10.3	Additional information. [Optional]
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Nous pratiquons l'engagement actionnarial auprès des entreprises canadiennes présentes dans nos portefeuilles détenus en direct et auprès de certaines entreprises dont les actions sont détenues indirectement. Ces efforts se concentrent sur le marché canadien pour des raisons d'accessibilité et de coût.

We practice shareholder engagement with the Canadian enterprises represented in our directly-held portfolios and with a number of enterprises whose shares are held indirectly. Our efforts are focused on the Canadian market for reasons of accessibility and cost.

OO 11	Mandatory	Gateway	General
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OO 11.2	Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.
----------------	--

- Fixed income – corporate
- Fixed income – government
- Other (1)
- None of the above

'Other (1)' [as defined in OO 05]

Guaranteed Investment Certificate

OO 12	Mandatory	Gateway	General
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OO 12.1	The modules and sections that you will be required to complete are listed below. They are based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. Note, you are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Direct - Fixed Income and Infrastructure are always voluntary.
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Core modules

- Organisational Overview
- Overarching Approach (including assets which do not have a separate module)

RI implementation directly or via service providers

Direct - Listed Equity active ownership

- Engagements
- (Proxy) voting

RI implementation via external managers

Indirect - Selection, Appointment and Monitoring of External Managers

- Listed Equities
- Fixed Income - Corporate

Closing module

- Closing module

Note: Please make sure your response to this indicator is complete and confirmed before you progress. Your response will determine which tailored modules and sections you will be presented with.

Bâtirente

Reported Information

Public version

Overarching Approach

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Responsible investment policy

OA 01	Mandatory	Gateway/Core Assessed	General
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OA 01.1 Indicate if you have a responsible investment policy.

- Yes
- No

OA 01.2 Indicate if you have other guidance documents or more specific policies related to responsible investment.

- Yes
- No

Bâtirente vise à ce que les entreprises dans lesquelles ses actifs sont investis contribuent au développement durable, c'est-à-dire à « un développement qui répond aux besoins des générations actuelles sans compromettre la capacité des générations futures à répondre aux leurs. » (Rapport Brundtland, 1987)

La gouvernance d'entreprise et la gestion des opportunités et des risques environnementaux et sociaux constituent des indicateurs de la qualité de la gestion d'une entreprise. Bâtirente considère que la gestion de ces risques passe par la prise en compte des intérêts et des droits des parties prenantes (employés, communautés, clients, fournisseurs...) et que la rentabilité et la compétitivité à long terme des entreprises dépendent de leur capacité à tenir compte des impératifs du développement durable et des droits humains.

De plus, Bâtirente estime que ses devoirs fiduciaires comprennent celui de veiller aux intérêts globaux de ses membres, c'est-à-dire en maximisant les performances ajustées pour le risque de ses portefeuilles tout en minimisant les impacts environnementaux et sociaux des entreprises dans leurs communautés ou leurs milieux de travail.

De façon générale, Bâtirente s'attend à ce que les conseils d'administration et les dirigeants des entreprises adoptent des politiques, des pratiques et des stratégies qui se conforment aux principes suivants :

- Bonne gouvernance
- Transparence et reddition de comptes
- Responsabilité sociétale
- Conformité au droit national et international
- Adoption des normes de meilleures pratiques
- Stratégie de développement durable
- Dialogue avec les parties prenantes

Bâtirente intends for the companies in which its assets are invested to contribute to sustainable development, that is, "development that meets the needs of the present without compromising the ability of future generations to meet their own needs." (Brundtland Report, 1987)

Corporate governance, opportunity management and environmental and social risks management represent indicators of the quality of enterprises. Bâtirente believes that managing these risks must include the consideration of the rights and interests of stakeholders (employees, communities, customers, suppliers...) and of the fact that the long-term profitability and competitiveness of enterprises depend on their capacity to take into account the imperatives of sustainable development and human rights.

Bâtirente further believes that its fiduciary duties include the protection of the global interests of its members, through maximizing the risk-adjusted performances of its portfolios while minimizing the environmental and social impacts of corporations on their communities or their workplaces.

In general, Bâtirente expects the boards of directors and the senior executives of companies to adopt policies, practices and strategies complying with the following principles:

- Sound governance
- Transparency and performance reporting
- Corporate social responsibility
- Compliance with national and international law
- Adoption of best practice standards
- Strategy for sustainable development

- Dialogue with stakeholders

OA 02	Mandatory	Core Assessed	PRI 6
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OA 02.1 Indicate if your responsible investment policy is publicly available.

Yes

OA 02.2 Provide a URL to your responsible investment policy.

URL

<http://www.batirente.qc.ca/public/files/Lignes%20directrices%20Batirente%202011%20en.pdf>

No

OA 03	Mandatory	Core Assessed	PRI 1,2
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OA 03.1 Indicate the components/types and coverage of your responsible investment policy and guidance documents.

Select all that apply

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach <input checked="" type="checkbox"/> (Proxy) voting policy <input checked="" type="checkbox"/> Engagement/active ownership policy <input checked="" type="checkbox"/> Specific guidelines on corporate governance <input checked="" type="checkbox"/> Specific guidelines on environmental issues <input checked="" type="checkbox"/> Specific guidelines on social issues <input type="checkbox"/> Asset class-specific guidelines <input type="checkbox"/> Screening/exclusion policy <input type="checkbox"/> Other, specify <input type="checkbox"/> Other, specify	<input type="radio"/> Applicable policies cover all AUM <input checked="" type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM

OA 04	Mandatory	Core Assessed	General
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OA 04.1 Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

Yes

No

Objectives and strategies

OA 05	Mandatory	Gateway/Core Assessed	General
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OA 05.1 Indicate if your organisation sets objectives for its responsible investment activities.

Yes

OA 05.2 Indicate how frequently your organisation sets or revises objectives for responsible investment.

- At least once per year
 Less than once per year

OA 05.3 Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.

- Quarterly
 Biannually
 Annually
 Every two years or less
 It is not reviewed
- No

OA 06	Voluntary	Descriptive	General
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OA 06.1 List your three main responsible investment objectives you had set for the reporting year. For each, indicate any key performance indicators you set to measure your progress and also indicate your progress towards achieving your objectives.

Add responsible investment objective 1

Objective 1	Ask 11 oil/gas and mining companies to respond adequately to the Carbon Disclosure Project questionnaire, including adopting emissions reductions targets
Key performance indicators	Number of companies that respond to 2013 CDP questionnaire Number of companies that add emissions reductions targets
Describe the progress achieved	Met with 7 of the targeted companies. 2 will adopt targets in the coming years.

Add responsible investment objective 2

Objective 2	Ask 15 oil/gas and mining companies to adopt policies and practices that seek the obtain the free, prior and informed consent (FPIC)
Key performance indicators	Number of companies which adopt or modify their policies to recognize the need to seek FPIC and/or respect the spirit of the UNDRIP
Describe the progress achieved	Met with 8 companies and gained a better understanding of their community relations management systems.

Add responsible investment objective 3

Objective 3	Ask 6 retail and food companies to adopt and improve the management of labour rights in their supply chain
Key performance indicators	Companies that adoption or improve their supplier code of conduct Number of companies that improve disclosure of the implementation of their existing codes
Describe the progress achieved	

OA 06.2	List your three main objectives for responsible investment implementation for the next reporting year and indicate any key performance indicators you intend to use to measure your progress.
----------------	---

Add responsible investment objective 1 for the next reporting year

Objective 1 for the next reporting year	Ask 14 oil/gas and mining companies to adopt policies and practices that seek the obtain the free, prior and informed consent (FPIC)
Key performance indicators	Number of companies which adopt or modify their policies to recognize the need to seek FPIC and/or respect the spirit of the UNDRIP

Add responsible investment objective 2 for the next reporting year

Objective 2 for the next reporting year	Ask 8 retail and food companies to adopt and improve the management of labour rights in their supply chain
Key performance indicators	Companies that adoption or improve their supplier code of conduct Number of companies that improve disclosure of the implementation of their existing codes

Add responsible investment objective 3 for the next reporting year

Objective 3 for the next reporting year	Ask 9 companies to adopt stronger corporate governance (board diversity, independent chair, majority voting)
Key performance indicators	Number of companies with no women on their boards that will present one or more women at their next AGM Companies nominating an independant chair

OA 06.3	Additional information.
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Bâtirente also aims to enhance the interaction with our portfolio managers on ESG integration as well as better communication on individual company ESG performance.

Governance and human resources

OA 07	Voluntary	Descriptive	General
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OA 07.1	Provide a brief description of your organisation's governance, management structures and processes related to responsible investment.
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Le conseil d'administration de 12 membres désigne le comité de gestion des risques extrafinanciers. Ce comité regroupe trois membres désignés parmi les administrateurs. Le mandat de ce comité est d'assurer la mise à jour des Lignes directrices sur la gestion des risques extrafinanciers, de contrôler la conformité de l'exercice des droits de vote, d'évaluer les performances ESG dans les activités de placement et de vérifier la qualité de la reddition de comptes de Bâtirente. Sous la supervision du directeur général, le gestionnaire des risques extrafinanciers met en œuvre la politique d'engagement actionnarial et la gestionnaire principale-marchés institutionnels s'assure que les processus de gestion des portefeuilles conduits par les gestionnaires externes intègrent les enjeux ESG.

The 12-member board of directors appoints the extrafinancial risks management committee. The committee is composed of three members appointed among board members. The mandate of this committee is to assure the board of directors of the updating of the Guidelines on Extrafinancial Risks Management, to monitor the conformity of the exercise of voting rights, to assess ESG performance in investment activities and to check the quality of Batirente's performance reporting. Under the supervision of the Chief Executive Officer, the Extrafinancial Risks Manager implements the shareholder engagement policy and the Senior Manager - Institutional Markets makes sure that the portfolio management processes followed by external managers include ESG issues.

I would like to attach an organisation chart (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

OA 08	Mandatory	Gateway/Core Assessed	General
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OA 08.1	Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.
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Roles present in your organisation

- Board members or trustees
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify
 - Gestionnaire principale - marchés institutionnels**
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- Portfolio managers
- Investment analysts
- Dedicated responsible investment staff
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- External managers or service providers
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- Other role, specify
- Other role, specify

OA 08.2	Indicate the number of dedicated responsible investment staff your organisation has. [Optional]
----------------	---

	Number
--	--------

1

OA 09	Voluntary	Additional Assessed	General
--------------	------------------	----------------------------	----------------

OA 09.1	Indicate if your organisation's performance management, reward and/or personal development processes have a responsible investment element.
----------------	---

Board members/Board of trustees

- Responsible investment included in personal development and/or training plan
- None of the above

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

Other C-level staff or head of department

Gestionnaire principale - marchés institutionnels

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

Dedicated responsible investment staff

- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

Promoting responsible investment

OA 10

Mandatory

Core Assessed

PRI 4,5

OA 10.1

Indicate if your organisation is a member of and/or participant in any collaborative organisation or initiatives that promote responsible investment.

Yes

OA 10.2

Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

Select all that apply

- Asian Corporate Governance Association
- Association for Sustainable & Responsible Investment in Asia
- Australian Council of Superannuation Investors
- CDP Climate Change

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

We participate in Carbon Action collaborative engagement and as such provide certain input to the CDP.

- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bâtirente has participated in EITI Investor Constituency Conference Call Meetings for 4 years. Bâtirente participated at the 2011 EITI conference in Paris.

- Global Investors Governance Network (GIGN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bâtirente is not a member of ICCR but participates in ICCR conference calls on a variety of issues (e.g. reform of labour standards in Bangladesh factories)

- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bâtirente is involved in the following:

- Investor Engagements Steering Committee
- Small and resource-constrained signatories work stream
- PRIAC (Governance committee, Election oversight committee)
- PRIAB (Signatory status committee)
- PRI collaborative engagements (Labour standards in the agricultural supply chain, Employee relations, Emissions reduction targets)

- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify

Social Investment Organisation of Canada (SIO). Bâtirente is a member of the SIO public policy committee.

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
 - Moderate
 - Advanced
- Shareholder Association for Research and Education (Share)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bâtirente and Share collaborate informally on some company engagements.

- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bâtirente was a member of the multi-stakeholder Expert Group convened to assist with finalizing the Business Reference Guide on the UN Declaration on the Rights of Indigenous Peoples. Bâtirente was also a member of the expert group for the Guidance on Responsible business in conflict-affected and High-risk areas: a Resource for companies and investors.

- Other collaborative organisation/initiative, specify
PRI regional network in Quebec

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Since 2012, Bâtirente has lead, with other Quebec-based PRI signatories, the creation of a regional network of signatories.

Other collaborative organisation/initiative, specify

Committee on Workers Capital (CWC)

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
 Moderate
 Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bâtirente participates in CWC calls and in person meetings.

Other collaborative organisation/initiative, specify

Other collaborative organisation/initiative, specify

No

OA 11	Mandatory	Core Assessed	PRI 4
-------	-----------	---------------	-------

OA 11.1 Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

Yes

OA 11.2 Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.

- Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoke publicly at events and conferences to promote responsible investment
- Wrote and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Other, specify

Bâtirente has supported a provincial multistakeholder discussion on responsible mining
http://archives.inm.qc.ca/index.php?option=com_content&view=article&id=1166:t

No

OA 12	Voluntary	Additional Assessed	PRI 4,5,6
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OA 12.1 Indicate if your organisation - individually or in collaboration with others - conducted dialogue with public policy makers or standard-setters in support of responsible investment in the reporting year.

Yes

- Yes, individually
- Yes, in collaboration with others

OA 12.2 Select the methods you have used.

- Endorsed written submissions to governments, regulators or standard-setters developed by others
- Drafted your own written submissions to governments, regulators or standard-setters
- Participated in face-to-face meetings with government members or officials to discuss policy
- Other, specify

OA 12.3 Where you have made written submissions (individually or collaboratively) to governments and regulatory authorities, indicate if these are publicly available.

Yes, publicly available

provide URL

<http://www.batirente.qc.ca/en/news-detail/+transparency-in-extractive-industry-canadian-investors-support-the-resource-revenue-transparency-working-group>

No

No

OA 12.4	Additional information.
----------------	-------------------------

En plus de signer la Déclaration des investisseurs en appui au Groupe de travail sur la transparence dans les industries extractives, Bâtirente a pris part à la consultation de Ressources naturelles Canada sur la divulgation des paiements faits par les sociétés exerçant leurs activités dans les secteurs de l'extraction.

Bâtirente a mené une campagne avec d'autres investisseurs internationaux à l'appui des exigences de la SEC concernant la divulgation des ratios de paiements visés par l'article 402 du Règlement.

In addition to the Investor Statement of Support for the Resource Revenue Transparency Working Group, Bâtirente participated in a consultation by Natural Resources Canada on the disclosure of payments by resource companies.

Bâtirente jointly led a campaign of international investors in support of the SEC's Pay Ratio Disclosure requirements regarding Regulation Item 402.

ESG issues in asset allocation

OA 13	Voluntary	Descriptive	PRI 1
--------------	-----------	-------------	--------------

OA 13.1	Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between geographic markets.
----------------	--

- Yes
 No

OA 14	Voluntary	Descriptive	PRI 1
--------------	-----------	-------------	--------------

OA 14.1	Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.
----------------	---

- Yes
 No

Innovation

OA 18	Voluntary	Descriptive	General
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OA 18.1	Describe any specific features of your approach to responsible investment that you believe are particularly innovative.
----------------	---

Bâtirente met en commun ses activités d'engagement actionnarial et d'exercice des droits de vote avec deux investisseurs externes - l'un étant un détenteur d'actifs et l'autre un gestionnaire de portefeuilles. Les économies d'échelle réalisées dans l'exercice des droits de vote financent une partie des activités d'engagement actionnarial.

Bâtirente pools its shareholder engagement and voting rights exercise activities with two external investors-one of which is an asset holder and the other a portfolio manager. The economies of scale realized in exercising their voting rights serve to finance a part of their shareholder engagement activities.

Assurance of responses

OA 19	Voluntary	Additional Assessed	General
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OA 19.1	Indicate whether your reported information has been reviewed, validated and/or assured by internal and/or external parties.
----------------	---

- Yes
- No

Bâtirente

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Overview

SAM 01	Voluntary	Descriptive	PRI 1-6
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SAM 01.1

Provide a brief description of how your organisation includes responsible investment considerations in your investment manager selection, appointment and monitoring processes.

Bâtirente considers responsible investments in selecting outside managers.

SAM 02	Mandatory	Core Assessed	PRI 4
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SAM 02.1

Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers.

Yes

SAM 02.2

Indicate how your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers. [Optional]

We use investment consultants in our selection and appointment of external managers

Asset class

- Listed Equity (LE)
- Fixed income - corporate (FIC)
- Fixed income - government (FIG)
- Other asset classes

We use investment consultants in our monitoring of external managers

Asset class

- Listed Equity (LE)
- Fixed income - corporate (FIC)
- Fixed income - government (FIG)
- Other asset classes

We use fiduciary managers

SAM 02.3 Indicate if your organisation considers responsible investment in the selection, appointment and/or review processes for investment consultants and/or fiduciary managers.

- Responsible investment is included in the selection process for investment consultants
- Consultants' responsibilities in relation to responsible investment in manager selection, appointment and monitoring processes are included in our contractual agreements with them
- Responsible investment is considered when reviewing investment consultants' advice on manager selection and performance monitoring
- We do not consider responsible investment in the selection, appointment and/or review processes for investment consultants.

No

SAM 02.4 Additional information. [Optional]

Consultant only do monitoring of financial performance. Bâtirente conducts inhouse the monitoring of its managers in terms of responsible investments.

SAM 03 Mandatory Gateway General

SAM 03.1 Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

Asset classes	(a) Selection	(b) Appointment	(c) Monitoring
Listed equity	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fixed income - corporate	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Listed equity (LE), fixed income corporate (FIC) and fixed income government (FIG)

Overview

SAM 04 Mandatory to Report Voluntary to Disclose Gateway/Peering General

SAM 04.1 Provide a breakdown of your externally managed listed equities, corporate fixed income and government fixed income by passive, active quant, active fundamental and other active strategies.

Listed equity (LE)

Type of strategy	As % of externally managed listed equity
Passive	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - quantitative (quant)	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - fundamental and other active	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%

Fixed income - corporate (FIC)

Type of strategy	As % of externally managed corporatefixed income
Passive	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - quantitative (quant)	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - fundamental and other active	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%

Fixed income - government (FIG)

Type of strategy	As % of externally managed government fixed income
Passive	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - quantitative (quant)	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Active - fundamental and other active	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%

SAM 05	Mandatory	Gateway	PRI 1,2
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SAM 05.1 Indicate which of the following ESG incorporation strategies you encourage or require your external manager(s) to implement on your behalf:

Active investment strategies

Active investment strategies	LE	FIC	
Screening	<input type="checkbox"/>	<input type="checkbox"/>	
Thematic	<input type="checkbox"/>	<input type="checkbox"/>	
Integration	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

SAM 05.2 Indicate if - on your externally managed assets - you engage directly, via service providers, or via your external manager.

	LE	FIC
We engage directly or via service providers on our externally managed assets	<input checked="" type="checkbox"/>	<input type="checkbox"/>
We require our external managers to engage on our behalf	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>

SAM 05.3 Indicate if - on your externally managed listed equities - you cast your (proxy) votes directly, via service providers, or via your external manager.

	LE
We cast our (proxy) votes directly or via service providers on our externally managed assets	<input checked="" type="checkbox"/>
We require our external managers to cast our (proxy) votes on our behalf	<input type="checkbox"/>
None of the above	<input type="checkbox"/>

Selection

SAM 06 Mandatory Core Assessed PRI 1-6

SAM 06.1 Indicate whether your organisation, and/or your investment consultant, in the manager selection process for listed assets, typically do any of the following:

General

	LE	FIC	
Review the manager's responsible investment policies	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Discuss managers' governance and management of responsible investment activities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Meet staff with responsible investment responsibilities to assess their skills and competence	<input type="checkbox"/>	<input type="checkbox"/>	
Discuss minimum responsible investment expectations that managers must meet	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Discuss the role managers have played in collaborative initiatives	<input type="checkbox"/>	<input type="checkbox"/>	
Ask whether the organisation is a signatory to the PRI and/or other relevant organisations	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Review the manager's responsible investment reporting to clients and/or the public, including PRI reporting	<input type="checkbox"/>	<input type="checkbox"/>	
Discuss the type of ESG reporting you expect	<input type="checkbox"/>	<input type="checkbox"/>	
Assign specific weighting to ESG factors in your manager evaluation	<input type="checkbox"/>	<input type="checkbox"/>	
Other general aspects in your selection process, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

ESG incorporation

	LE	FIC	
Evaluate the quality and coverage of ESG research used by managers	<input type="checkbox"/>	<input type="checkbox"/>	
Assess how the manager incentivises brokers to provide ESG research	<input type="checkbox"/>	n/a	
Assess managers' ESG incorporation strategies and ability to identify and manage ESG issues	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Discuss with managers how ESG issues have impacted specific investment decisions and, where relevant, stock or portfolio performance	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Other ESG incorporation issues in your selection process, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Appointment

SAM 07	Voluntary	Additional Assessed	PRI 4
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SAM 07.1 When appointing managers, indicate which of the following responsible investment considerations your organisation typically includes in investment management agreements/contracts for your listed assets:

General

	LE	FIC	
Acting in accordance with your organisation's overall investment beliefs or policy on responsible investment and ESG issues	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Other general RI considerations in investment management agreements, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

ESG incorporation

	LE	FIC	
Specific requirements relating to the incorporation of ESG issues into investment decision-making	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Other RI considerations relating to ESG incorporation in investment management agreements, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Reporting

	LE	FIC	
Reporting on the agreed responsible investment activities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Reporting on the ESG characteristics of the portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Reporting on the impact of ESG issues on financial performance	<input type="checkbox"/>	<input type="checkbox"/>	
Other RI considerations relating to reporting in investment management agreements, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Monitoring

SAM 08	Mandatory	Core Assessed	PRI 1
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SAM 08.1 Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:

General

	LE	FIC	
Include responsible investment as a standard agenda item at performance review meetings	<input type="checkbox"/>	<input type="checkbox"/>	
Highlight examples of good responsible investment practice by other managers	<input type="checkbox"/>	<input type="checkbox"/>	
Review the manager's responsible investment reporting, for example PRI-generated responsible investment reports	<input type="checkbox"/>	<input type="checkbox"/>	
Encourage your managers to consider joining responsible investment initiatives/organisations or participate in collaborative projects with other investors	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Include responsible investment criteria as a formal component of overall manager performance evaluation	<input type="checkbox"/>	<input type="checkbox"/>	
Other general aspects of your monitoring, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

ESG incorporation

	LE	FIC	
Request information on ESG incorporation in specific investment decisions	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Other ways you monitor ESG incorporation, specify	<input type="checkbox"/>	<input type="checkbox"/>	
None of the above	<input type="checkbox"/>	<input type="checkbox"/>	

Outputs and outcomes

SAM 14	Mandatory to Report Voluntary to Disclose	Descriptive	PRI 1-6
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SAM 14.1	Indicate approximately what percentage (+/- 10%) of your externally managed assets are managed by PRI signatories.
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%

80

SAM 14.2	Additional information. [Optional]
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3 out of our 10 portfolio managers have not signed the PRI.

SAM 15	Voluntary	Descriptive	PRI 2
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SAM 15.1	Provide examples of how ESG issues have been addressed in the manager selection, appointment and/or monitoring process for your organisation during the reporting year.
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Add Example 1

Topic or issue	
Conducted by	<input type="checkbox"/> Internal staff <input type="checkbox"/> Investment consultants
Asset class	<input type="checkbox"/> All asset classes <input type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate bonds
Scope and process	
Outcomes	

- Add Example 2
- Add Example 3
- Add Example 4
- Add Example 5

Communication

SAM 16	Mandatory	Core Assessed	PRI 6
---------------	------------------	----------------------	--------------

SAM 16.1	Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.
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Yes, we disclose information publicly

provide URL

<http://www.batirente.qc.ca/en/documentation/>

provide URL

<http://www.batirente.qc.ca/en/news/>

**SAM
16.2**

Indicate if the level of information you disclose to the public is the same as that disclosed to clients and/or beneficiaries.

Yes

**SAM
16.3**

Indicate what type of information your organisation proactively discloses to the public and clients and/or beneficiaries about your indirect investments.

- How responsible investment considerations are included in manager selection, appointment and monitoring processes
- Details of the responsible investment activities carried out by managers on your behalf
- E, S and/or G impacts and outcomes that have resulted from your managers' investments and active ownership
- Other, specify

No

Yes, we disclose information to clients/beneficiaries only

We do not proactively disclose information to the public and/or clients/beneficiaries

Bâtirente

Reported Information

Public version

Direct - Listed Equity Active Ownership

PRI disclaimer

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Engagement

Overview

LEA 01	Voluntary	Descriptive	PRI 2
LEA 01.1	Provide a brief overview of your organisation's approach to engagement.		

La démarche d'engagement actionnarial de Bâtirente s'élabore selon le processus suivant :

1. Analyse des sociétés en portefeuille, identification des risques ESG les plus importants et des mesures propres à mitiger ces risques.
2. Présentation d'un plan d'action annuel au comité de gestion des risques extrafinanciers et au conseil d'administration.
3. Dialogue avec les entreprises afin qu'elles adoptent les mesures proposées ou qu'elles tirent avantage de nouvelles occasions d'affaires.
4. Au besoin, présentation de propositions d'actionnaire à l'assemblée annuelle lorsqu'aucune mesure satisfaisante n'est prise par la société afin d'améliorer sa gestion des risques. Après le dépôt des propositions, Bâtirente demeure ouvert à leur retrait éventuel si le dialogue progresse.

Bâtirente's shareholder engagement process unfolds as follows:

5. Analyze companies represented in portfolios and identify the main ESG risks and the mitigating measures to be taken.
6. Present an annual action plan to the extrafinancial risks management committee and to the board of directors.
7. Hold dialogues with corporations to have them adopt the proposed measures or take advantage of new business opportunities.
8. When needed, file shareholder proposals at the annual general meeting when a corporation fails to take satisfactory steps to improve its risks management. After the proposals have been filed, Bâtirente remains open to withdraw them eventually if dialogue is moving forward.

LEA 02	Mandatory	Gateway	PRI 1,2,3
LEA 02.1	Indicate your reasons for interacting with companies on ESG issues and indicate who carries out these interactions.		

Type of engagement	Reason for interaction
Individual/Internal staff engagements	<input type="checkbox"/> To support investment decision-making (e.g. company research) <input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved ESG disclosure <input type="checkbox"/> Other, specify <input type="checkbox"/> We do not engage via internal staff
Collaborative engagements	<input type="checkbox"/> To support investment decision-making (e.g. company research) <input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved ESG disclosure <input type="checkbox"/> Other, specify <input type="checkbox"/> We do not engage via collaborative engagements
Service provider engagements	<input type="checkbox"/> To support investment decision-making (e.g. company research) <input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved ESG disclosure <input type="checkbox"/> Other, specify <input checked="" type="checkbox"/> We do not engage via service providers

Process

Process for engagements run internally

LEA 03

Mandatory

Core Assessed

PRI 2

LEA
03.1

Indicate whether your organisation has a formal process for identifying and prioritising engagement activities carried out by internal staff.

☉ Yes

LEA
03.2

Describe how you identify and prioritise engagements.

Les principaux critères utilisés par Bâtirente afin d'identifier les entreprises avec lesquelles effectuer des dialogues sont les suivants : importance de l'exposition d'une société à un ou des risques ESG, probabilité que Bâtirente réussisse à influencer les politiques et pratiques de l'entreprise, poids relatif du titre dans nos portefeuilles et probabilité qu'il y demeure à long terme.

The main criteria used by Bâtirente to identify which enterprises to hold dialogues with are as follows: importance of a corporation's exposure to one or more ESG risks; probability that Bâtirente will successfully influence the enterprise's policies and practices; relative weight of the security in our portfolios; and probability that it will remain part of our portfolio for the long term.

No

LEA 04

Mandatory

Core Assessed

PRI 2

LEA
04.1

Indicate if you define specific objectives for your engagement activities.

Yes

Yes, for all engagement activities

Yes, for the majority of engagement activities

Yes, for a minority of engagement activities

No

LEA
04.2

Indicate if you monitor the actions that companies take following your engagements.

Yes

Yes, in all cases

Yes, in the majority of cases

Yes, in the minority of cases

LEA 04.3	Describe how you monitor and evaluate the progress of your engagement activities.
-----------------	---

Bâtirente ne fait pas le suivi systématique des actions posées par les entreprises qui ont pris des engagements à la suite de représentations de notre part. Toutefois, tout manque de conformité aux engagements sera identifié et pourra faire l'objet d'un nouveau dialogue si une telle société se trouve en portefeuille lors de l'analyse ESG annuelle des titres.

Bâtirente does not systematically monitor the steps taken by corporations that made commitments pursuant to our representations. Nonetheless, any failure to conform to commitments will be identified and could be subject to a new dialogue should the said corporation be included in our portfolio when we conduct our annual securities ESG analysis.

No

Process for engagements conducted via collaborations

LEA 05	Mandatory	Core Assessed	PRI 2
---------------	------------------	----------------------	--------------

LEA 05.1	Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements.
-----------------	---

- Yes
- No

LEA 05.3	Additional information.[Optional]
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Même en l'absence de processus formel, nous passons en revue toutes les collaborations potentielles portées à notre attention et évaluons leur alignement avec notre politique sur l'investissement responsable et avec nos dialogues existants et en cours. Nous sommes aussi portés à nous joindre à des engagements collaboratifs là où notre expertise peut être utile, là où notre participation peut faire une différence ou encore, quand il s'agit de questions importantes pour nos membres (p. ex. les droits des travailleurs).

Although we do not have a formal process, we review all potential collaborations that come to our attention and assess whether they are aligned with our responsible investment policy and with current and ongoing individual dialogues. We are also inclined to join collaborative engagements where our expertise can be useful and where our participation can make a difference and when the issues are important to our members (e.g. labour rights).

LEA 06	Mandatory	Core Assessed	PRI 2
---------------	------------------	----------------------	--------------

LEA 06.1	Indicate if the collaborative engagements in which you are involved have defined objectives.
-----------------	--

- Yes
 - Yes, for all collaborative engagement activities
 - Yes, for the majority of collaborative engagement activities
 - Yes, for a minority of collaborative engagement activities
- No

LEA 06.2	Indicate if you monitor the actions companies take following your collaborative engagements.
-----------------	--

- Yes
 - Yes, in all cases
 - Yes, in the majority of cases
 - Yes, in the minority of cases

LEA 06.3	Describe how you monitor and evaluate the progress of your collaborative engagement activities.
-----------------	---

Dans le cas des engagements collaboratifs faits par le biais des PRI, le suivi et l'évaluation sont partagés par les principaux investisseurs impliqués. Quand nous collaborons directement avec un autre investisseur, nous appliquons les mêmes procédures de suivi et d'évaluation que pour les engagements individuels.

For collaborative engagements conducted through the PRI, monitoring and evaluation are shared among the lead investors involved. When we cooperate directly with other investors, we follow the same monitoring and evaluation procedures as for individual engagements.

- No

General processes for all three groups of engagers

LEA 09	Voluntary	Additional Assessed	PRI 1,2
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LEA 09.1	Indicate if the insights gained from your engagements are shared with your internal or external investment managers as input for consideration in investment decisions.
-----------------	---

Type of engagement	Insights shared
Individual/Internal staff engagements	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No
Collaborative engagements	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No

LEA 10	Mandatory	Gateway/Core Assessed	PRI 2
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LEA 10.1	Indicate if you track the number of companies you engage with.
----------	--

Type of engagement	Tracking engagements
Individual / Internal staff engagements	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers <input type="radio"/> No, we do not track and cannot estimate our engagements
Collaborative engagements	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers <input type="radio"/> No, we do not track and cannot estimate our engagements

Outputs and outcomes

LEA 11	Mandatory to Report Voluntary to Disclose	Core Assessed	PRI 2
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LEA 11.1	Indicate the number of companies with which your organisation engaged during the reporting year.
----------	--

	Number of companies engaged (avoid double counting, see explanatory notes)
Individual / Internal staff engagements	38
Collaborative engagements	2

LEA 11.2 Indicate what percentage of your engagements were comprehensive during the reporting year. [Optional]

Type of engagement	% Comprehensive engagements
Individual / Internal staff engagements	<input type="radio"/> > 50% <input checked="" type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None
Collaborative engagements	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None

LEA 11.3 Indicate what percentage of your collaborative engagements you were a leading organisation during the reporting year. [Optional]

Type of engagement	% Leading role
Collaborative engagements	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None

LEA 12 Voluntary Additional Assessed **PRI 2**

LEA 12.1 Indicate if your engagements in the reporting year covered E, S and/or G issues.

Type of engagement	Coverage
Individual / Internal staff engagements	<input checked="" type="checkbox"/> Environmental <input checked="" type="checkbox"/> Social <input checked="" type="checkbox"/> Corporate Governance <input type="checkbox"/> We do not track this information
Collaborative engagements	<input checked="" type="checkbox"/> Environmental <input type="checkbox"/> Social <input type="checkbox"/> Corporate Governance <input type="checkbox"/> We do not track this information

LEA 12.2	Provide an estimated breakdown by E, S and/or G issues.
-----------------	---

	Individual / Internal staff engagements
--	---

	% Environmental only
--	----------------------

34

	% Social only
--	---------------

38

	% Corporate Governance only
--	-----------------------------

7

	% Overlapping ESG issues
--	--------------------------

21

100%

	Collaborative engagements
--	---------------------------

	% Environmental only
--	----------------------

100

100%

LEA 13	Voluntary	Descriptive	PRI 2
---------------	------------------	--------------------	--------------

LEA 13.1	Indicate whether you have a reliable estimate of the number of cases during the reporting year where a company has changed its practices, or made a commitment to do so, following your organisation's and/or your service provider's engagement activities.
-----------------	--

Yes

LEA 13.2	Indicate the number of companies that changed or committed to change in the reporting year following your organisation's and/or your service provider's engagement activities.
-----------------	--

	Number of company changes or commitments to change
Individual / Internal staff engagements	3
Collaborative engagements	

No

LEA 13.3	Additional information.
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Two companies committed to improve their ESG disclosure. One company which had a long running conflict with some of its employees over the right to collective bargaining, signed a collective agreement with their union.

LEA 14	Voluntary	Descriptive	PRI 2
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LEA 14.1	Provide examples of the engagements that your organisation carried out during the reporting year.
-----------------	---

Add Example 1

Topic or ESG issue	Improve ESG disclosure
Conducted by	<input checked="" type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative
Objectives	Disclose information on the company's ESG performance and management of environmental and social risks and how these factors are integrated in strategic planning.
Scope and Process	We approached a number of companies to discuss how they could improve their ESG disclosure. We communicated our concerns by email and held in person and telephone meetings with several companies. We filed a shareholder proposal at two companies.
Outcomes	Three of the companies we engaged with have committed to improve their ESG disclosure in the coming year. Others have indicated an interest to consider improving ESG disclosure.

Add Example 2

Topic or ESG issue	Community and indigenous peoples relations
Conducted by	<input checked="" type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative
Objectives	Adopt policies on free, prior and informed consent (FPIC)
Scope and Process	We engaged with several mining and oil/gas companies recommending the adoption of a policy that seeks to respect the principles of FPIC of local communities over the course of projects.
Outcomes	We held meetings with 10 companies, one of which already has an FPIC policy. Among the others, none formally accepted to adopt such a policy but several claim that their current practices already comply with the spirit of FPIC.

Add Example 3

Topic or ESG issue	Labour in the supply chain
Conducted by	<input checked="" type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative
Objectives	Adopt and strengthen policies and practices on labour standards in the supply chain
Scope and Process	Five companies were targeted on this topic. Although each have codes of conduct spelling out labour rights expectations for suppliers, they do not report how these requirements are implemented in their supply chain.
Outcomes	Two of the companies agreed to improve disclosure and continue discussions.

Add Example 4

Topic or ESG issue	Carbon Action
Conducted by	<input type="checkbox"/> Individual / Internal <input checked="" type="checkbox"/> Collaborative
Objectives	Adopt greenhouse gas reduction targets
Scope and Process	Bâtirente lead the dialogue with 3 companies (oil/gas, mining and pipeline) that have no GHG reduction targets.
Outcomes	Two of the companies reported that they will adopt targets in the coming year, while the mining company claims it cannot adopt targets because of the nature of their activities (mining GHG intensity varies largely in relation to project stage).

- Add Example 5
- Add Example 6
- Add Example 7
- Add Example 8
- Add Example 9
- Add Example 10

Communication

LEA 15	Mandatory	Core Assessed	PRI 2,6
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LEA 15.1	Indicate whether your organisation proactively discloses information on its engagements.
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- We disclose it publicly

	please provide URL
--	--------------------

<http://www.batirente.qc.ca/public/files/section-documentation-en/ra-batirnte-2012-eng.pdf>

	please provide URL
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<http://www.batirente.qc.ca/public/files/section-documentation-fr/ra-batirente-2012.pdf>

LEA 15.2	Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.
-----------------	---

- Yes

LEA 15.3 Indicate what engagement information your organisation proactively discloses to clients/beneficiaries and/or the public.

Engagement information disclosed

- Details of the selections, priorities and specific goals of engagement
- Number of engagements
- Breakdown of engagements by type/topic
- Breakdown of engagements by region
- An assessment of the current status of the engagement
- Outcomes that have been achieved from the engagement
- Other information

LEA 15.4 Indicate how frequently you typically report engagements information.

- Disclosed continuously (prior and post engagements)
 - Disclosed quarterly
 - Disclosed annually
 - Disclosed every two years or less
 - Other, specify
- No
- We disclose it to clients and/or beneficiaries only
 - We do not proactively disclose it to the public and/or clients/beneficiaries.

LEA 15.6 Additional information. [Optional]

Le rapport annuel 2013 sera mis en ligne au cours du deuxième trimestre et peut être trouvé ici <http://www.batirente.qc.ca/en/documentation>

The 2013 annual report will be online in the second quarter and can be found here / <http://www.batirente.qc.ca/fr/documentation/>

(Proxy) voting and shareholder resolutions

Overview

LEA 16	Voluntary	Descriptive	PRI 2
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LEA
16.1

Provide a brief overview of your organisation's approach to (proxy) voting (including the filing and/or co-filing of shareholder resolutions if applicable).

Les Lignes directrices sur la gestion des risques extrafinanciers de Bâtirente servent de guide au délégué externe de Bâtirente dans l'accomplissement de son mandat d'exercice des droits de vote. Le gestionnaire des droits de vote de Bâtirente doit :

- Fournir et documenter des recommandations de vote conformes aux Lignes directrices.
- Voter selon les Lignes directrices à moins d'indication contraire de Bâtirente.
- Consulter Bâtirente en cas de doute sur l'interprétation des Lignes directrices, lorsque celles-ci ne fournissent pas d'orientation sur un vote à exercer ou lors de toute proposition d'acquisition ou de fusion.
- Fournir un rapport trimestriel sur les votes exercés.

Par ailleurs, Bâtirente soumet des propositions d'actionnaire lorsque les tentatives de dialogue ont échoué ou ne progressent pas au rythme souhaité.

Bâtirente's Guidelines on Extrafinancial Risks Management guide Bâtirente's external delegatee in carrying out their voting right exercise mandate. Bâtirente's voting right exercise manager must:

- Provide and document voting recommendations complying with the Guidelines.
- Vote according to the Guidelines, unless otherwise instructed by Bâtirente.
- Consult Bâtirente when in doubt on how to interpret the Guidelines, when they do not provide orientation regarding the voting rights to be exercised or for proposals involving mergers or acquisitions.
- Submit quarterly reports on voting rights exercise.

In addition, Bâtirente files shareholder proposals when dialogue attempts fail or do not progress as expected.

Process

LEA 17

Mandatory

Descriptive

PRI 2

LEA
17.1

Indicate how you typically make your (proxy) voting decisions and what this approach is based on.

Approach

- We use our own research or voting team and make our own voting decisions without the use of service providers.
- We hire service provider(s) which make voting recommendations or provide research that we use to inform our voting decisions.

Based primarily on

- the service provider voting policy signed off by us
- our own voting policy
- our clients requests or policy
- other, explain

We hire service provider(s) which make voting decisions on our behalf, except for some pre-defined scenarios for which we review and make voting decisions.

We hire service provider(s) which make voting decisions on our behalf.

LEA 19	Voluntary	Descriptive	PRI 2
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LEA 19.1	To ensure that your (proxy) votes are cast and reach their intended destination on time, indicate if you did the following.
----------	---

- Obtain confirmation that votes have been lodged:
 - for a majority of votes
 - for a minority of votes
- Participate in projects to improve the voting trail and/or to obtain vote confirmation
- None of the above

LEA 20	Voluntary	Additional Assessed	PRI 2
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LEA 20.1	Indicate if your organisation has a securities lending programme.
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Yes

LEA 20.2	Indicate how voting is addressed in securities lending programme.
----------	---

Please select one of the following

- We recall most securities for voting on all ballot items
 - We recall some securities for voting on some ballot items on a systematic basis in line with specified criteria
 - We occasionally recall some securities for voting on some ballot items on an ad-hoc basis
 - We empower our securities lending agent to decide when to recall securities for voting purposes
 - We do not recall our shares for voting purposes
 - Other (please specify)
- No

LEA 21	Mandatory	Core Assessed	PRI 2
--------	-----------	---------------	-------

LEA 21.1	Indicate if you ensure that companies are informed of the rationale when you and/or the service providers acting on your behalf abstain or vote against management recommendations.
-----------------	---

- Yes, in most cases
- Sometimes, in the following cases:
- No
- Not applicable as we and/or our service providers do not abstain or vote against management recommendations

Outputs and outcomes

LEA 22	Mandatory	Core Assessed	PRI 2
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LEA 22.1	For listed equities where you and/or your service provider has the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.
-----------------	---

- We do track or collect this information

	Votes cast (to the nearest 1%)
--	--------------------------------

	%
--	---

100

	Specify the basis on which this percentage is calculated
--	--




- of the total number of ballot items on which you could have issued instructions
- of the total number of company meetings at which you could have voted
- of the total value of your listed equity holdings on which you could have voted
- We do not track or collect this information

LEA 23	Voluntary	Descriptive	PRI 2
---------------	------------------	--------------------	--------------

LEA 23.1	Indicate if you track the voting instructions that you and/or your third party have issued on your behalf.
-----------------	--

- Yes, we track this information

LEA 23.2	Of the voting instructions that you and/or third parties have issued on your behalf, indicate the proportion of ballot items that were:
-----------------	---

Voting instructions	Breakdown as percentage of votes cast
For (supporting) management proposals	 58
Against (opposing) management proposals	 18
Abstentions	 24

100%

No, we do not track this information

LEA 24	Voluntary	Descriptive	PRI 2
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LEA 24.1	Indicate if your organisation directly or via a service provider filed or co-filed any shareholder resolutions during the reporting year.
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Yes

LEA 24.2	Indicate the number of ESG shareholder resolutions you filed or co-filed.
-----------------	---

	Total number
--	--------------

2

LEA 24.3	Indicate what percentage of these ESG shareholder resolutions.
-----------------	--

Went to vote	 100
Were withdrawn due to changes at company and/or negotiations with the company	 0
Were withdrawn for other reasons	 0

Total

100%

<20% approval

100

LEA 24.5	Describe the ESG shareholder resolutions that you filed or co-filed and the outcomes achieved.
-----------------	--

Nous avons demandé au conseil d'administration de ces deux sociétés d'améliorer leur reddition de comptes ESG. Dans un cas, le conseil s'est engagé à faire ces améliorations dans l'année à venir. Dans l'autre cas, le conseil a refusé d'améliorer sa reddition de comptes ou de s'engager à dialoguer avec nous sur ce point. Les deux propositions ont été soumises au vote. Étant donné que ces deux sociétés sont contrôlées par leur groupe de direction grâce à une structure à deux catégories d'actions, 23 % des actionnaires minoritaires ont appuyé notre proposition dans le premier cas et 30 % l'ont appuyée dans le deuxième cas.

We asked the board of these two companies to improve their ESG reporting. In one case, the board committed to make this improvement within one year. In the other case, the board refused to improve their reporting or to commit to engaging with us on this matter. Both proposals were put to the ballot. Given that both of these companies are controlled by management through dual-class share structures, 23% of minority shareholders supported our proposal in the first case and 30% did so in the second case.

No

LEA 25	Voluntary	Descriptive	PRI 2
---------------	------------------	--------------------	--------------

LEA 25.1	Provide examples of the (proxy) voting activities that your organisation and/or service provider carried out during the reporting year.
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Add Example 1

Topic or ESG issue	Compensation
Decision made by	<input checked="" type="checkbox"/> Internal staff <input type="checkbox"/> Service provider
Objectives	Vote on advisory resolution to accept the Board's approach to executive compensation using our guidelines on executive compensation.
Scope and Process	Voted against the advisory resolutions to accept the Board's approach to executive compensation for 126 companies (in contrast we voted in favor for 2 companies). We also voted against the adoption of new or amended stock option plans at 43 companies because they did not comply with our policy.
Outcomes	We did not follow-up with companies on this issue.

Add Example 2

Topic or ESG issue	Independent auditors
Decision made by	<input checked="" type="checkbox"/> Internal staff <input type="checkbox"/> Service provider
Objectives	<p>The Fund votes against the auditing firm in the presence of one or more of the following conditions:</p> <ul style="list-style-type: none"> • More than 25 percent of the fees paid to the firm apply to activities not related to the audit • The relationship between the auditor and the company is longer than seven years, except when the rules applied ensure the independence of the auditor and the auditing process • The company does not break down the allocation of the firm's fees per mandate or does not disclose how long the company and the auditor have been in a relationship • The Fund abstains from voting or votes against retiring directors who are members of the audit committee if more than 50 percent of the fees paid to the firm apply to activities not related to the audit.
Scope and Process	Voted each annual meeting for which our policy applies.
Outcomes	<p>Bâtirente abstained at 95 companies, voted against at 84 and voted in favor at 24. Reasons for abstention or voting against are mainly because non-audit service are over the 25% threshold or the business relation is longer than seven years.</p> <p>We did not follow-up with companies on this issue.</p>

Add Example 3

Topic or ESG issue	Environment
Decision made by	<input checked="" type="checkbox"/> Internal staff <input type="checkbox"/> Service provider
Objectives	Improve ESG disclosure, improve climate risk disclosure
Scope and Process	We voted in favour of environmental proposals at 5 companies.
Outcomes	We are following up with the companies where we are shareholders.

- Add Example 4
- Add Example 5
- Add Example 6
- Add Example 7
- Add Example 8
- Add Example 9
- Add Example 10

Communication

LEA 26	Mandatory	Core Assessed	PRI 2,6
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LEA 26.1	Indicate if your organisation proactively discloses information on your voting activities.
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We disclose it publicly

	provide URL
--	-------------

<http://www.batirente.qc.ca/fr/investissement-responsable/exercice-des-droits-de-vote/>

	provide URL
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<http://www.batirente.qc.ca/en/responsible-investment/voting-rights/>

LEA 26.2	Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.
-----------------	---

Yes

LEA 26.3	Indicate the voting information your organisation proactively discloses to the public and/or to clients/beneficiaries.
-----------------	--

Indicate how much of your voting record you disclose

- All voting decisions
- Some voting decisions
- Only abstentions and opposing vote decisions
- Summary of votes only

Indicate what level of explanation you provide

- Explain all voting decisions
- Explain some voting decisions
- Only explain abstentions and votes against management
- No explanations provided

**LEA
26.4**

Indicate how frequently you typically report voting information.

- Continuously (primarily before meetings)
 - Continuously (soon after votes are cast)
 - Quarterly or more frequently
 - Between quarterly and annually
 - Less frequently than annually
 - Other, specify
- No
- We disclose it to clients/beneficiaries only
 - We do not proactively disclose our voting activities to the public and/or to clients/beneficiaries