



| LEA 02  | Disclosures                                   | Monetary   | Gateway  | Principle<br>PRI<br>1,2,3   |
|---|---|--|--|---|
| <p>By providing investors the most up-to-date and reliable information on the status of the company's environmental, social and governance (ESG) performance, the company enables investors to make more informed decisions on whether to invest in the company and on the size of their investment.</p> <p>The company's ESG performance is disclosed in its annual report, which is available on the company's website. The company also provides information on its ESG performance to its investors through various channels, including investor briefings and ESG reports.</p> | <p>Individual/ internal staff engagements</p> | <p>Reason for interaction</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> To support investment decision-making in &amp; company's material ESG issues</li> <li><input checked="" type="checkbox"/> To encourage corporate transition or identify the need for additional support</li> <li><input checked="" type="checkbox"/> To engage internal ESG advisors</li> <li><input type="checkbox"/> Other: specify</li> <li><input type="checkbox"/> We do not engage with internal staff</li> </ul> | <p>Collaborative engagements</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> To support investment decision-making in &amp; company's material ESG issues</li> <li><input checked="" type="checkbox"/> To encourage corporate transition or identify the need for additional support</li> <li><input checked="" type="checkbox"/> Other: specify</li> <li><input type="checkbox"/> We do not engage with collaborative engagements</li> </ul> | <p>Service provider engagements</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> To support investment decision-making in &amp; company's material ESG issues</li> <li><input checked="" type="checkbox"/> To encourage corporate transition or identify the need for additional support</li> <li><input checked="" type="checkbox"/> Other: specify</li> <li><input type="checkbox"/> We do not engage with service providers</li> </ul> |

# RI TRANSPARENCY REPORT

## 2013/14

CSC

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2013-14 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted. This results in some Principles not being explicitly highlighted. For instance, Principle 1 and 2 cannot be implemented without implementing Principle 3, but there are cases when Principle 3 is not explicitly highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

| Symbol | Status  |
|--------|---|
| ✓      | The signatory has completed all mandatory parts of this indicator |
| ☑      | The signatory has completed some parts of this indicator          |
| 🔒      | This indicator was not relevant for this signatory                |
| -      | The signatory did not complete any part of this indicator         |
| ⚠      | The signatory has flagged this indicator for internal review      |

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

## PRI disclaimer

This document is based on information reported by signatories and responses have not been independently audited by the PRI Secretariat, PRI working groups, or any other third party. While this information is believed to be reliable, no representations or warranties are made as to its accuracy and no responsibility or liability can be accepted for any error or omission.

# Principles Index

| Organisational Overview |   |        |            | Principle |   |   |   |   |   | General |
|-------------------------|---|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator               | Short description                                   | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| OO 01                   | Signatory category and services                     | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 02                   | Headquarters and operational countries              | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 03                   | Subsidiaries that are separate PRI signatories      | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 04                   | Reporting year and AUM                              | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 05                   | Breakdown of AUM by asset class                     | ✓      | n/a        |           |   |   |   |   |   | ✓       |
| OO 06                   | How would you like to disclose your asset class mix | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 07                   | Segregated mandates or pooled funds                 | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OO 08                   | Breakdown of AUM by market                          | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OO 09                   | Additional information about organisation           | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OO 10                   | RI activities for listed equities                   | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 11                   | RI activities in other asset classes                | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OO 12                   | Modules and sections required to complete           | ✓      | Public     |           |   |   |   |   |   | ✓       |

| Overarching Approach |  |        |            | Principle |   |   |   |   |   | General |
|----------------------|--|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator            | Short description  | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| OA 01                | RI policy and other guidance documents                             | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 02                | Publicly available policies / documents                            | ✓      | Public     |           |   |   |   |   | ✓ |         |
| OA 03                | Policy components and coverage                                     | ✓      | Public     | ✓         | ✓ |   |   |   |   |         |
| OA 04                | Conflicts of interest  | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 05                | RI goals and objectives  | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 06                | Main goals/objectives this year                                    | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OA 07                | Governance, management structures and RI processes                 | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OA 08                | RI roles and responsibilities                                      | ✓      | Public     |           |   |   |   |   |   | ✓       |
| OA 09                | RI in performance management, reward and/or personal development   | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OA 10                | Collaborative organisations / initiatives                          | ✓      | Public     |           |   |   | ✓ | ✓ |   |         |
| OA 11                | Promoting RI independently   | ✓      | Public     |           |   |   | ✓ |   |   |         |
| OA 12                | Dialogue with public policy makers or standard setters             | ✓      | Private    |           |   |   | ✓ | ✓ | ✓ |         |
| OA 13                | ESG issues in strategic asset allocation                           | ✓      | Private    | ✓         |   |   |   |   |   |         |
| OA 14                | Allocation of assets to environmental and social themed areas      | ✓      | Private    | ✓         |   |   |   |   |   |         |
| OA 15                | ESG issues for internally managed assets not reported in framework | 🔒      | n/a        |           |   |   |   |   |   | ✓       |
| OA 16                | ESG issues for externally managed assets not reported in framework | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OA 17                | RI/ESG in execution and/or advisory services                       | 🔒      | n/a        | ✓         | ✓ |   |   |   |   |         |
| OA 18                | Innovative features of approach to RI                              | ✓      | Private    |           |   |   |   |   |   | ✓       |
| OA 19                | Internal and external review and assurance of responses            | ✓      | Private    |           |   |   |   |   |   | ✓       |

| Indirect – Manager Selection, Appointment and Monitoring |   |        |            | Principle |   |   |   |   |   | General |
|--|---|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator  | Short description   | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| SAM 01   | Description of RI considerations  | ✓      | Private    | ✓         |   |   |   |   | ✓ |         |
| SAM 02   | Role of investment consultants  | ✓      | Public     |           |   |   | ✓ |   |   |         |
| SAM 03   | RI factors in selection, appointment and monitoring across asset classes  | ✓      | Public     |           |   |   |   |   |   | ✓       |
| SAM 04   | Breakdown of passive, active quant and active fundamental                 | ✓      | Private    |           |   |   |   |   |   | ✓       |
| SAM 05   | ESG incorporation strategies  | ✓      | Public     | ✓         | ✓ |   |   |   |   |         |
| SAM 06   | Selection processes (listed assets)                                       | ✓      | Public     | ✓         |   |   |   |   |   | ✓       |
| SAM 07   | Appointment considerations (listed assets)                                | ✓      | Private    |           |   |   | ✓ |   |   |         |
| SAM 08   | Monitoring processes (listed assets)                                      | ✓      | Public     | ✓         |   |   |   |   |   |         |
| SAM 09   | Percentage of (proxy) votes cast  | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| SAM 10   | Selection processes (non-listed assets)                                   | ✓      | Public     | ✓         |   |   |   |   |   | ✓       |
| SAM 11   | Appointment considerations (non-listed assets)                            | ✓      | Private    |           |   |   | ✓ |   |   |         |
| SAM 12   | Monitoring processes (non-listed assets)                                  | ✓      | Public     | ✓         |   |   |   |   |   | ✓       |
| SAM 13   | Description of RI considerations in 'other' asset classes                 | 🔒      | n/a        | ✓         |   |   |   |   |   | ✓       |
| SAM 14   | Percentage of externally managed assets managed by PRI signatories        | ✓      | Private    | ✓         |   |   |   |   |   | ✓       |
| SAM 15   | Examples of ESG issues in selection, appointment and monitoring processes | ✓      | Private    |           | ✓ |   |   |   |   |         |
| SAM 16   | Disclosure of RI considerations   | ✓      | Public     |           |   |   |   |   |   | ✓       |

| Direct - Listed Equity Active Ownership |  |        |            | Principle |   |   |   |   |   | General |
|---|--|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator                               | Short description  | Status | Disclosure | 1         | 2 | 3 | 4 | 5 | 6 |         |
| LEA 01                                  | Description of approach to engagement  | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 02                                  | Reasoning for interaction on ESG issues                                      | ✓      | Public     | ✓         | ✓ | ✓ |   |   |   |         |
| LEA 03                                  | Process for identifying and prioritising engagement activities               | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 04                                  | Objectives for engagement activities   | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 05                                  | Process for identifying and prioritising engagement activities               | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 06                                  | Objectives for engagement activities   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 07                                  | Role in engagement process   | ✓      | Public     |           | ✓ |   | ✓ |   |   |         |
| LEA 08                                  | Monitor / discuss service provider information                               | ✓      | Public     |           | ✓ |   |   |   | ✓ |         |
| LEA 09                                  | Share insights from engagements with internal/external managers              | ✓      | Private    | ✓         | ✓ |   |   |   |   |         |
| LEA 10                                  | Tracking number of engagements   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 11                                  | Number of companies engaged with, intensity of engagement and effort         | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 12                                  | Engagements on E, S and/or G issues  | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 13                                  | Companies changing practices / behaviour following engagement                | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 14                                  | Examples of ESG engagements  | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 15                                  | Disclosure of approach to ESG engagements                                    | ✓      | Public     |           | ✓ |   |   |   | ✓ |         |
| LEA 16                                  | Description of approach to (proxy) voting                                    | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 17                                  | Typical approach to (proxy) voting decisions                                 | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 18                                  | Percentage of voting recommendations reviewed                                | 🔒      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 19                                  | Confirmation of votes  | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 20                                  | Securities lending programme   | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 21                                  | Informing companies of the rationale of abstaining/voting against management | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 22                                  | Percentage of (proxy) votes cast   | ✓      | Public     |           | ✓ |   |   |   |   |         |
| LEA 23                                  | Proportion of ballot items that were for/against/abstentions                 | ✓      | Private    |           | ✓ |   |   |   |   |         |
| LEA 24                                  | Shareholder resolutions  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 25                                  | Examples of (proxy) voting activities  | -      | n/a        |           | ✓ |   |   |   |   |         |
| LEA 26                                  | Disclosing voting activities   | ✓      | Public     |           | ✓ |   |   |   | ✓ |         |

# CSC

## Reported Information

## Public version

## Organisational Overview

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## Basic Information

OO 01

Mandatory

Gateway/Peering

General

**OO 01.1** Select the category which best represents your primary activity.

- Non-corporate pension or superannuation or retirement or provident fund or plan
- Corporate pension or superannuation or retirement or provident fund or plan
- Insurance company
- Foundation or endowment
- Development bank
- Reserve - sovereign or government controlled fund
- Other, specify

**OO 01.2** Additional information. [Optional]

Commonwealth Superannuation Corporation is trustee of nine superannuation schemes. Our schemes are set up solely to meet the superannuation needs of past, present and future Australian Government employees and members of the Australian Defence Forces and their families. Our vision is to grow the wealth of our members for their retirement.

We are appointed by the Australian Government to 'maximise members' benefits' and 'act in members' best interests' - responsibilities which are protected by law. We achieve this via disciplined and active investment of our schemes using a pooled investment trust. We aim for competitive returns and costs via disciplined investment frameworks. We also provide information and general advice to help our members develop the knowledge and skills to confidently manage their superannuation. Management of our business is aligned with Australian Government best-practice corporate governance principles. We value our legislated responsibilities as outlined in the Governance of Australian Government Superannuation Schemes Act 2011.

OO 02

Mandatory

Peering

General

**OO 02.1** Select the location of your organisation's headquarters.

Australia

**OO 02.2** Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

|  |     |
|--|-----|
|  | FTE |
|--|-----|

70

|       |           |             |         |
|-------|-----------|-------------|---------|
| OO 03 | Mandatory | Descriptive | General |
|-------|-----------|-------------|---------|

**OO 03.1** Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

|       |           |                 |         |
|-------|-----------|-----------------|---------|
| OO 04 | Mandatory | Gateway/Peering | General |
|-------|-----------|-----------------|---------|

**OO 04.1** Indicate the year end date for your reporting year.

31/12/2013

**OO 04.2** Indicate your total AUM at the end of your reporting year.

|               | trillions | billions | millions | thousands | hundreds |
|---------------|-----------|----------|----------|-----------|----------|
| Total AUM     |           | 31       | 812      | 000       | 000      |
| Currency      | AUD       |          |          |           |          |
| Assets in USD |           | 28       | 735      | 743       | 238      |

**OO 04.3** Indicate the level of detail you would like to provide about your asset class mix.

- Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

|       |           |             |         |
|-------|-----------|-------------|---------|
| OO 06 | Mandatory | Descriptive | General |
|-------|-----------|-------------|---------|

**OO 06.1** To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- Publish our asset class mix as broad ranges

|                           | Internally managed (%) | Externally managed (%) |
|---------------------------|------------------------|------------------------|
| Listed equity             | 0                      | 10-50%                 |
| Fixed income – corporate  | 0                      | <10%                   |
| Fixed income – government | 0                      | <10%                   |
| Fixed income – other      | 0                      | 0                      |
| Private debt              | 0                      | <10%                   |



|                    |   |        |
|--------------------|---|--------|
| Private equity     | 0 | <10%   |
| Property           | 0 | 10-50% |
| Infrastructure     | 0 | <10%   |
| Commodities        | 0 | 0      |
| Hedge funds        | 0 | <10%   |
| Forestry           | 0 | 0      |
| Farmland           | 0 | 0      |
| Inclusive finance  | 0 | 0      |
| Cash               | 0 | <10%   |
| Other (1), specify | 0 | <10%   |
| Other (2), specify | 0 | 0      |

'Other (1)' specified

**Diversified Funds**

Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

**OO 06.2** Additional information. [Optional]

CSC provides annual reports to Parliament as well as comprehensive information on the superannuation schemes we administer for members. Abundant information is available in the public domain via the CSC website portal.

**Gateway asset class implementation indicators**

|              |                  |                |                |
|--------------|------------------|----------------|----------------|
| <b>OO 10</b> | <b>Mandatory</b> | <b>Gateway</b> | <b>General</b> |
|--------------|------------------|----------------|----------------|

|                |  |
|----------------|--|
| <b>OO 10.1</b> | Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year. |
|----------------|--|

- We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes
- We engage with companies on ESG issues via our staff, collaborations or service providers
- We cast our (proxy) votes directly or via service providers
- None of the above

|              |                  |                |                |
|--------------|------------------|----------------|----------------|
| <b>OO 11</b> | <b>Mandatory</b> | <b>Gateway</b> | <b>General</b> |
|--------------|------------------|----------------|----------------|

|                |  |
|----------------|--|
| <b>OO 11.2</b> | Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes. |
|----------------|--|

- Fixed income – corporate
- Fixed income – government
- Private debt
- Private equity
- Property
- Infrastructure
- Hedge funds
- Cash
- Other (1)
- None of the above

|                                   |
|-----------------------------------|
| 'Other (1)' [as defined in OO 05] |
|-----------------------------------|

Diversified Funds

|              |                  |                |                |
|--------------|------------------|----------------|----------------|
| <b>OO 12</b> | <b>Mandatory</b> | <b>Gateway</b> | <b>General</b> |
|--------------|------------------|----------------|----------------|

|                |   |
|----------------|---|
| <b>OO 12.1</b> | The modules and sections that you will be required to complete are listed below. They are based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. Note, you are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Direct - Fixed Income and Infrastructure are always voluntary. |
|----------------|---|

**Core modules**

- Organisational Overview
- Overarching Approach (including assets which do not have a separate module)

**RI implementation directly or via service providers**

|   |
|---|
| Direct - Listed Equity active ownership |
|---|

- Engagements
- (Proxy) voting

**RI implementation via external managers**

## Indirect - Selection, Appointment and Monitoring of External Managers

- Listed Equities
- Fixed Income - Corporate
- Fixed Income - Government
- Private Debt
- Private Equity
- Property
- Hedge funds
- Cash
- Other (1)

### **Closing module**

- Closing module

**Note:** Please make sure your response to this indicator is complete and confirmed before you progress. Your response will determine which tailored modules and sections you will be presented with.

# CSC

## Reported Information

## Public version

## Overarching Approach

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## Responsible investment policy

|       |           |                       |         |
|-------|-----------|-----------------------|---------|
| OA 01 | Mandatory | Gateway/Core Assessed | General |
|-------|-----------|-----------------------|---------|

**OA 01.1** Indicate if you have a responsible investment policy.

- Yes  
 No

**OA 01.2** Indicate if you have other guidance documents or more specific policies related to responsible investment.

- Yes  
 No

**OA 01.3** Provide a brief description of the key elements of your responsible investment policy or, if you do not have a policy, of your overall approach to responsible investment. [Optional]

Commonwealth Superannuation Corporation (CSC) believes in sustainable investing, defined as responsible deployment of ESG policies; active ownership practices (Proxy voting policy); and consideration of inter- generational equity. CSC's ESG Policy includes active engagement with companies for better governance; applies investment-driven strategies; and excludes specific holdings in activities banned or likely to be banned by the Australian Government.

Commonwealth Superannuation Corporation's (CSC's) primary investment objective is to maximise long- term real returns for members whilst keeping risk to an acceptable level. We believe that poor management of environmental, social and corporate governance (ESG) issues can lead to financial risks as well as a decline in the long term value of shareholder investments. Analysis of ESG exposures and risks is a part of CSC's risk management. We manage risks associated with poor ESG practices by voting at shareholder meetings, through research and engagement, and through a range of key relationships that foster active management of ESG issues by shareholders, advisers and the companies in which we invest.

Examples of our specific policies: policies related to strategic partnerships for implementation of PRIs, tailored mandate with research based corporate engagement firm, retainer with MSCI's exclusion screening to implement any Board-nominated ESG exclusions.

|       |           |               |       |
|-------|-----------|---------------|-------|
| OA 02 | Mandatory | Core Assessed | PRI 6 |
|-------|-----------|---------------|-------|

**OA 02.1** Indicate if your responsible investment policy is publicly available.

- Yes

**OA 02.2** Provide a URL to your responsible investment policy.

URL

<http://csc.gov.au/investment/environmental-social-and-governance/>

No

**OA 02.3** Indicate if your other policies or guidance documents related to responsible investment are publicly available.

Yes

Yes, all

Yes, some

**OA 02.4** List these other policies or guidance documents related to responsible investment that are publicly available and their URLs.

| Policy or document name | URL   |
|-------------------------|---|
| Proxy voting            | <a href="http://csc.gov.au/investment/proxy-voting/">http://csc.gov.au/investment/proxy-voting/</a> |

No

**OA 03** Mandatory Core Assessed PRI 1,2

**OA 03.1** Indicate the components/types and coverage of your responsible investment policy and guidance documents.

Select all that apply

| Policy components/types   | Coverage by AUM  |
|---|--|
| <input checked="" type="checkbox"/> Policy setting out your overall approach<br><input checked="" type="checkbox"/> (Proxy) voting policy<br><input checked="" type="checkbox"/> Engagement/active ownership policy<br><input checked="" type="checkbox"/> Specific guidelines on corporate governance<br><input type="checkbox"/> Specific guidelines on environmental issues<br><input type="checkbox"/> Specific guidelines on social issues<br><input type="checkbox"/> Asset class-specific guidelines<br><input checked="" type="checkbox"/> Screening/exclusion policy<br><input type="checkbox"/> Other, specify<br><input type="checkbox"/> Other, specify | <input type="radio"/> Applicable policies cover all AUM<br><input checked="" type="radio"/> Applicable policies cover a majority of AUM<br><input type="radio"/> Applicable policies cover a minority of AUM |

**OA 04** Mandatory Core Assessed General

**OA 04.1** | Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

- Yes
- No

## Objectives and strategies

|              |                  |                              |                |
|--------------|------------------|------------------------------|----------------|
| <b>OA 05</b> | <b>Mandatory</b> | <b>Gateway/Core Assessed</b> | <b>General</b> |
|--------------|------------------|------------------------------|----------------|

**OA 05.1** | Indicate if your organisation sets objectives for its responsible investment activities.

- Yes

**OA 05.2** | Indicate how frequently your organisation sets or revises objectives for responsible investment.

- At least once per year
- Less than once per year

**OA 05.3** | Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.

- Quarterly
  - Biannually
  - Annually
  - Every two years or less
  - It is not reviewed
- No

## Governance and human resources

|              |                  |                              |                |
|--------------|------------------|------------------------------|----------------|
| <b>OA 08</b> | <b>Mandatory</b> | <b>Gateway/Core Assessed</b> | <b>General</b> |
|--------------|------------------|------------------------------|----------------|

**OA 08.1** | Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.

**Roles present in your organisation**

- Board members or trustees
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify
- Portfolio managers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Investment analysts
- Dedicated responsible investment staff
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- External managers or service providers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other role, specify
- Other role, specify

|                |   |
|----------------|---|
| <b>OA 08.2</b> | Indicate the number of dedicated responsible investment staff your organisation has. [Optional] |
|----------------|---|

|        |
|--------|
| Number |
|--------|

1

**Promoting responsible investment**

|              |                  |                      |                |
|--------------|------------------|----------------------|----------------|
| <b>OA 10</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 4,5</b> |
|--------------|------------------|----------------------|----------------|

|                |   |
|----------------|---|
| <b>OA 10.1</b> | Indicate if your organisation is a member of and/or participant in any collaborative organisation or initiatives that promote responsible investment. |
|----------------|---|

Yes



**OA 10.2**

Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

**Select all that apply**

- Asian Corporate Governance Association
- Association for Sustainable & Responsible Investment in Asia
- Australian Council of Superannuation Investors
- CDP Climate Change

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- CDP Forests

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- CDP Water

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- CFA Institute Centre for Financial Market Integrity
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)
- Global Investors Governance Network (GIGN)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- Global Real Estate Sustainability Benchmark (GRESB)
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Investor Group on Climate Change, Australia/New Zealand (IGCC)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Investor Network on Climate Risk (INCR)/CERES

Local Authority Pension Fund Forum

Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Our predecessor the Public Sector Superannuation Scheme Board is one of the drafting signatories to develop the Principles for Responsible Investment.

Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify

Shareholder Association for Research and Education (Share)

United Nations Environmental Program Finance Initiative (UNEP FI)

United Nations Global Compact

Other collaborative organisation/initiative, specify

Regnan

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Regnan was found by our predecessor ARIA and established as an investment risk management overlay service encouraging Australian companies to improve governance practices for the benefit of all institutional investors and the market overall. Regnan has identified portfolio exposure to corporate, social and environmental risk through specialist research and constructive dialogue with companies in the S&P/ASX200 index.

- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

No

|       |           |               |       |
|-------|-----------|---------------|-------|
| OA 11 | Mandatory | Core Assessed | PRI 4 |
|-------|-----------|---------------|-------|

**OA 11.1** Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

Yes

**OA 11.2** Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.

- Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoke publicly at events and conferences to promote responsible investment
- Wrote and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Other, specify

See item OA 10.2 on Regnan which was seeded by CSC (and a few other investors) and integrates academic research into its process.

No

# CSC

## Reported Information

### Public version

#### Indirect – Manager Selection, Appointment and Monitoring

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Overview

|        |           |               |       |
|--------|-----------|---------------|-------|
| SAM 02 | Mandatory | Core Assessed | PRI 4 |
|--------|-----------|---------------|-------|

**SAM 02.1** Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers.

Yes

**SAM 02.2** Indicate how your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers. [Optional]

We use investment consultants in our selection and appointment of external managers

### Asset class

- Listed Equity (LE)
- Fixed income - corporate (FIC)
- Fixed income - government (FIG)
- Private equity (PE)
- Infrastructure (INF)
- Property (PR)
- Other asset classes

We use investment consultants in our monitoring of external managers

We use fiduciary managers

**SAM 02.3** Indicate if your organisation considers responsible investment in the selection, appointment and/or review processes for investment consultants and/or fiduciary managers.

Responsible investment is included in the selection process for investment consultants

Consultants' responsibilities in relation to responsible investment in manager selection, appointment and monitoring processes are included in our contractual agreements with them

Responsible investment is considered when reviewing investment consultants' advice on manager selection and performance monitoring

We do not consider responsible investment in the selection, appointment and/or review processes for investment consultants.

No

|        |           |         |         |
|--------|-----------|---------|---------|
| SAM 03 | Mandatory | Gateway | General |
|--------|-----------|---------|---------|

**SAM 03.1** Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

| Asset classes | (a) Selection                       | (b) Appointment                     | (c) Monitoring                      |
|---------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Listed equity | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Property      | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Listed equity (LE), fixed income corporate (FIC) and fixed income government (FIG)

Overview

|        |           |         |         |
|--------|-----------|---------|---------|
| SAM 05 | Mandatory | Gateway | PRI 1,2 |
|--------|-----------|---------|---------|

**SAM 05.1** Indicate which of the following ESG incorporation strategies you encourage or require your external manager(s) to implement on your behalf:

Active investment strategies

| Active investment strategies | LE                                  |  |  |
|------------------------------|-------------------------------------|--|--|
| Screening                    | <input checked="" type="checkbox"/> |  |  |
| Thematic                     | <input type="checkbox"/>            |  |  |
| Integration                  | <input checked="" type="checkbox"/> |  |  |
| None of the above            | <input type="checkbox"/>            |  |  |

Passive investment strategies

| Passive investment strategies | LE                                  |  |  |
|-------------------------------|-------------------------------------|--|--|
| Screening                     | <input checked="" type="checkbox"/> |  |  |
| Thematic                      | <input type="checkbox"/>            |  |  |
| Integration                   | <input type="checkbox"/>            |  |  |
| None of the above             | <input type="checkbox"/>            |  |  |

**SAM 05.2** Indicate if - on your externally managed assets - you engage directly, via service providers, or via your external manager.

|  | LE                                  |  |
|--|-------------------------------------|--|
| We engage directly or via service providers on our externally managed assets | <input checked="" type="checkbox"/> |  |
| We require our external managers to engage on our behalf                     | <input type="checkbox"/>            |  |
| None of the above  | <input type="checkbox"/>            |  |

**SAM 05.3** Indicate if - on your externally managed listed equities - you cast your (proxy) votes directly, via service providers, or via your external manager.

|  | LE                                  |  |
|--|-------------------------------------|--|
| We cast our (proxy) votes directly or via service providers on our externally managed assets | <input checked="" type="checkbox"/> |  |
| We require our external managers to cast our (proxy) votes on our behalf                     | <input type="checkbox"/>            |  |
| None of the above  | <input type="checkbox"/>            |  |

**Selection**

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>SAM 06</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 1-6</b> |
|---------------|------------------|----------------------|----------------|

**SAM 06.1** Indicate whether your organisation, and/or your investment consultant, in the manager selection process for listed assets, typically do any of the following:

|         |
|---------|
| General |
|---------|

|   | LE                                  |  |  |
|---|-------------------------------------|--|--|
| Review the manager's responsible investment policies  | <input checked="" type="checkbox"/> |  |  |
| Discuss managers' governance and management of responsible investment activities                            | <input checked="" type="checkbox"/> |  |  |
| Meet staff with responsible investment responsibilities to assess their skills and competence               | <input checked="" type="checkbox"/> |  |  |
| Discuss minimum responsible investment expectations that managers must meet                                 | <input checked="" type="checkbox"/> |  |  |
| Discuss the role managers have played in collaborative initiatives  | <input type="checkbox"/>            |  |  |
| Ask whether the organisation is a signatory to the PRI and/or other relevant organisations                  | <input checked="" type="checkbox"/> |  |  |
| Review the manager's responsible investment reporting to clients and/or the public, including PRI reporting | <input checked="" type="checkbox"/> |  |  |
| Discuss the type of ESG reporting you expect  | <input checked="" type="checkbox"/> |  |  |
| Assign specific weighting to ESG factors in your manager evaluation   | <input checked="" type="checkbox"/> |  |  |
| Other general aspects in your selection process, specify  | <input type="checkbox"/>            |  |  |
| None of the above   | <input type="checkbox"/>            |  |  |

ESG incorporation



|  |                                     |  |  |
|--|-------------------------------------|--|--|
|  | LE                                  |  |  |
| Evaluate the quality and coverage of ESG research used by managers   | <input checked="" type="checkbox"/> |  |  |
| Assess how the manager incentivises brokers to provide ESG research  | <input checked="" type="checkbox"/> |  |  |
| Assess managers' ESG incorporation strategies and ability to identify and manage ESG issues  | <input checked="" type="checkbox"/> |  |  |
| Discuss with managers how ESG issues have impacted specific investment decisions and, where relevant, stock or portfolio performance | <input checked="" type="checkbox"/> |  |  |
| Evaluate index providers' ESG incorporation when designing the index   | <input checked="" type="checkbox"/> |  |  |
| Other ESG incorporation issues in your selection process, specify  | <input type="checkbox"/>            |  |  |
| None of the above  | <input type="checkbox"/>            |  |  |

## Monitoring

SAM 08

Mandatory

Core Assessed

PRI 1

**SAM  
08.1**

Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:

General

|  | LE                                  |  |  |
|--|-------------------------------------|--|--|
| Include responsible investment as a standard agenda item at performance review meetings  | <input checked="" type="checkbox"/> |  |  |
| Highlight examples of good responsible investment practice by other managers   | <input type="checkbox"/>            |  |  |
| Review the manager's responsible investment reporting, for example PRI-generated responsible investment reports  | <input type="checkbox"/>            |  |  |
| Encourage your managers to consider joining responsible investment initiatives/organisations or participate in collaborative projects with other investors | <input checked="" type="checkbox"/> |  |  |
| Include responsible investment criteria as a formal component of overall manager performance evaluation  | <input checked="" type="checkbox"/> |  |  |
| Other general aspects of your monitoring, specify  | <input type="checkbox"/>            |  |  |
| None of the above  | <input type="checkbox"/>            |  |  |

#### ESG incorporation

|   | LE                                  |  |  |
|---|-------------------------------------|--|--|
| Request information on ESG incorporation in specific investment decisions | <input checked="" type="checkbox"/> |  |  |
| Other ways you monitor ESG incorporation, specify                         | <input type="checkbox"/>            |  |  |
| None of the above   | <input type="checkbox"/>            |  |  |

### Private equity (PE), property (PR) and infrastructure (INF) - non-listed assets

#### Selection

**SAM 10**

**Mandatory**

**Core Assessed**

**PRI 1-6**

**SAM 10.1**

Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:

#### General

|  | PR                                  |  |
|--|-------------------------------------|--|
| Review the manager's/general partner's responsible investment policy   | <input checked="" type="checkbox"/> |  |
| Discuss the manager's governance and management of responsible investment  | <input checked="" type="checkbox"/> |  |
| Meet staff with responsible investment responsibilities to assess their skills and competence  | <input checked="" type="checkbox"/> |  |
| Discuss minimum responsible investment expectations that managers must meet  | <input checked="" type="checkbox"/> |  |
| Discuss the role managers have played in collaborative initiatives   | <input type="checkbox"/>            |  |
| Ask whether the organisation is a signatory to the PRI and/or other relevant organisations   | <input type="checkbox"/>            |  |
| Assess the external manager's reporting and how it will help you to monitor that it is acting consistent with the agreed-upon ESG-related policies and practices during the life of the fund | <input checked="" type="checkbox"/> |  |
| Review the manager's responsible investment disclosure, including PRI reporting  | <input type="checkbox"/>            |  |
| Assign specific weighting to ESG factors in your manager evaluation  | <input checked="" type="checkbox"/> |  |
| Other general aspects in your selection process, specify   | <input type="checkbox"/>            |  |
| None of the above  | <input type="checkbox"/>            |  |

#### Investment selection (pre-investment) of underlying holding

|   | PR                                  |  |
|---|-------------------------------------|--|
| Assess the manager's policies, processes and systems for identifying ESG-related value drivers and managing material ESG-related risks pre-investment | <input checked="" type="checkbox"/> |  |
| Other pre-investment aspects reviewed in your selection process, specify  | <input type="checkbox"/>            |  |
| None of the above   | <input type="checkbox"/>            |  |

#### Investment monitoring (post-investment) of underlying holding

|   |  |                                     |  |
|---|--|-------------------------------------|--|
|   |  | <b>PR</b>                           |  |
| Understand if and how the manager influences and supports its portfolio companies'/assets' management of ESG-related risks and pursuit of ESG-related opportunities |  | <input checked="" type="checkbox"/> |  |
| Discuss examples of how managers have previously identified and addressed ESG issues in their portfolios on an ongoing basis  |  | <input checked="" type="checkbox"/> |  |
| Assess the manager's/general partner's approach to managing and disclosing material incidents at the manager / General Partner and underlying holdings              |  | <input checked="" type="checkbox"/> |  |
| Other post-investment aspects reviewed in your selection process, specify   |  | <input type="checkbox"/>            |  |
| None of the above   |  | <input type="checkbox"/>            |  |

## Monitoring

|                 |  |                      |                |
|-----------------|--|----------------------|----------------|
| <b>SAM 12</b>   | <b>Mandatory</b>   | <b>Core Assessed</b> | <b>PRI 1-6</b> |
| <b>SAM 12.1</b> | Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager, typically do any of the following: |                      |                |
|                 | General  |                      |                |

|   | PR                                  |  |
|---|-------------------------------------|--|
| Include responsible investment as a standard agenda item at performance review meetings   | <input checked="" type="checkbox"/> |  |
| Highlight examples of good responsible investment practice by other managers  | <input type="checkbox"/>            |  |
| Review manager's responsible investment reporting, for example PRI-generated responsible investment reports   | <input checked="" type="checkbox"/> |  |
| Encourage your managers to consider joining responsible investment initiatives or organisations or participate in collaborative projects with other investors | <input type="checkbox"/>            |  |
| Include responsible investment criteria as a formal component of overall manager performance evaluation   | <input type="checkbox"/>            |  |
| Other general aspects of your monitoring, specify   | <input type="checkbox"/>            |  |
| None of the above   | <input type="checkbox"/>            |  |

#### Investment selection (pre-investment) of underlying holding

|  | PR                                  |  |
|--|-------------------------------------|--|
| Discuss how the analysis of ESG issues affected investment decisions during the reporting period | <input checked="" type="checkbox"/> |  |
| Other ways ESG issues are incorporated in the pre-investment process, specify                    | <input type="checkbox"/>            |  |
| None of the above  | <input type="checkbox"/>            |  |

#### Investment monitoring (post-investment) of underlying holding

|   |  |                                     |  |
|---|--|-------------------------------------|--|
|   |  | <b>PR</b>                           |  |
| Request reports on the ESG characteristics of the manager's underlying holdings and discuss related developments that may impact holdings in the fund |  | <input checked="" type="checkbox"/> |  |
| Request examples of ESG issues identified within the portfolio and action taken in response   |  | <input checked="" type="checkbox"/> |  |
| Request details of how ESG factors were considered when preparing to exit from investments  |  | <input type="checkbox"/>            |  |
| Other ways ESG issues are monitored in the post-investment process, specify   |  | <input type="checkbox"/>            |  |
| None of the above   |  | <input type="checkbox"/>            |  |

## Communication

**SAM 16**

**Mandatory**

**Core Assessed**

**PRI 6**

**SAM  
16.1**

Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.

- Yes, we disclose information publicly
- Yes, we disclose information to clients/beneficiaries only
- We do not proactively disclose information to the public and/or clients/beneficiaries

# CSC

## Reported Information

### Public version

#### Direct - Listed Equity Active Ownership

## PRI disclaimer

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## Engagement

### Overview

|        |           |         |           |
|--------|-----------|---------|-----------|
| LEA 02 | Mandatory | Gateway | PRI 1,2,3 |
|--------|-----------|---------|-----------|

|          |   |
|----------|---|
| LEA 02.1 | Indicate your reasons for interacting with companies on ESG issues and indicate who carries out these interactions. |
|----------|---|

| Type of engagement                           | Reason for interaction   |
|--|--|
| <b>Individual/Internal staff engagements</b> | <input type="checkbox"/> To support investment decision-making (e.g. company research)<br><input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues<br><input type="checkbox"/> To encourage improved ESG disclosure<br><input type="checkbox"/> Other, specify<br><input checked="" type="checkbox"/> We do not engage via internal staff                          |
| <b>Collaborative engagements</b>             | <input type="checkbox"/> To support investment decision-making (e.g. company research)<br><input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues<br><input checked="" type="checkbox"/> To encourage improved ESG disclosure<br><input type="checkbox"/> Other, specify<br><input type="checkbox"/> We do not engage via collaborative engagements    |
| <b>Service provider engagements</b>          | <input checked="" type="checkbox"/> To support investment decision-making (e.g. company research)<br><input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues<br><input checked="" type="checkbox"/> To encourage improved ESG disclosure<br><input type="checkbox"/> Other, specify<br><input type="checkbox"/> We do not engage via service providers |

## Process

### Process for engagements conducted via collaborations

|        |           |               |       |
|--------|-----------|---------------|-------|
| LEA 05 | Mandatory | Core Assessed | PRI 2 |
|--------|-----------|---------------|-------|

|          |   |
|----------|---|
| LEA 05.1 | Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements. |
|----------|---|

☉ Yes



|                 |   |
|-----------------|---|
| <b>LEA 05.2</b> | Describe how you identify and prioritise collaborative engagements. |
|-----------------|---|

Companies are rated on each of the E, S and G factors. Higher risk companies which represent material positions are assigned higher priority in the engagement process.

No

|               |                  |                      |              |
|---------------|------------------|----------------------|--------------|
| <b>LEA 06</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 2</b> |
|---------------|------------------|----------------------|--------------|

|                 |  |
|-----------------|--|
| <b>LEA 06.1</b> | Indicate if the collaborative engagements in which you are involved have defined objectives. |
|-----------------|--|

- Yes
- Yes, for all collaborative engagement activities
  - Yes, for the majority of collaborative engagement activities
  - Yes, for a minority of collaborative engagement activities
- No

|                 |  |
|-----------------|--|
| <b>LEA 06.2</b> | Indicate if you monitor the actions companies take following your collaborative engagements. |
|-----------------|--|

- Yes
- No

### Process for engagements conducted with/on your behalf by service providers

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>LEA 07</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 2,4</b> |
|---------------|------------------|----------------------|----------------|

|                 |   |
|-----------------|---|
| <b>LEA 07.1</b> | Indicate if you play a role in the engagement process that your service provider conducts on your behalf. |
|-----------------|---|

- Yes

|                 |  |
|-----------------|--|
| <b>LEA 07.2</b> | Indicate what role you play in engagements that your service provider conducts on your behalf. |
|-----------------|--|

- Specify the issues for the engagement
- Specify the objectives for the engagement
- Select the companies to be engaged with
- Participate directly in the engagements with your service provider
- Actively monitor and review the activities of the service provider
- Other, specify

- No

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>LEA 08</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 2,6</b> |
|---------------|------------------|----------------------|----------------|

|                 |  |
|-----------------|--|
| <b>LEA 08.1</b> | Indicate whether you monitor and/or discuss the following information provided to you by your service provider |
|-----------------|--|

Please select all that apply

- The subject (or ESG issue(s)) of engagement
- The objectives of the engagement
- The rationale for engagement
- The frequency/intensity of interactions with companies
- Progress towards achieving engagement goals
- Outcomes that have been achieved from the engagement
- Next steps for engagement activity
- Other, specify
- None of the above

### General processes for all three groups of engagers

|               |                  |                              |              |
|---------------|------------------|------------------------------|--------------|
| <b>LEA 10</b> | <b>Mandatory</b> | <b>Gateway/Core Assessed</b> | <b>PRI 2</b> |
|---------------|------------------|------------------------------|--------------|

|                 |  |
|-----------------|--|
| <b>LEA 10.1</b> | Indicate if you track the number of companies you engage with. |
|-----------------|--|

| Type of engagement                  | Tracking engagements  |
|-------------------------------------|---|
| <b>Collaborative engagements</b>    | <input type="radio"/> Yes, we track the number of our engagements in full<br><input type="radio"/> Yes, we partially track the number of our engagements<br><input checked="" type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers<br><input type="radio"/> No, we do not track and cannot estimate our engagements |
| <b>Service provider engagements</b> | <input checked="" type="radio"/> Yes, we track the number of our engagements in full<br><input type="radio"/> Yes, we partially track the number of our engagements<br><input type="radio"/> No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers<br><input type="radio"/> No, we do not track and cannot estimate our engagements |

### Communication

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>LEA 15</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 2,6</b> |
|---------------|------------------|----------------------|----------------|

|                 |  |
|-----------------|--|
| <b>LEA 15.1</b> | Indicate whether your organisation proactively discloses information on its engagements. |
|-----------------|--|

- We disclose it publicly

please provide URL

[http://www.regnan.com.au/resources\\_esg.php](http://www.regnan.com.au/resources_esg.php)

**LEA 15.2** Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

Yes

**LEA 15.3** Indicate what engagement information your organisation proactively discloses to clients/beneficiaries and/or the public.

**Engagement information disclosed**

- Details of the selections, priorities and specific goals of engagement
- Number of engagements
- Breakdown of engagements by type/topic
- Breakdown of engagements by region
- An assessment of the current status of the engagement
- Outcomes that have been achieved from the engagement
- Other information

comparative / trend information and other other metrics, such as index cover, percent face to face

**LEA 15.4** Indicate how frequently you typically report engagements information.

- Disclosed continuously (prior and post engagements)
- Disclosed quarterly
- Disclosed annually
- Disclosed every two years or less
- Other, specify

No

We disclose it to clients and/or beneficiaries only

We do not proactively disclose it to the public and/or clients/beneficiaries.

**(Proxy) voting and shareholder resolutions**

**Process**

|               |                  |                    |              |
|---------------|------------------|--------------------|--------------|
| <b>LEA 17</b> | <b>Mandatory</b> | <b>Descriptive</b> | <b>PRI 2</b> |
|---------------|------------------|--------------------|--------------|

**LEA 17.1** Indicate how you typically make your (proxy) voting decisions and what this approach is based on.

|          |
|----------|
| Approach |
|----------|

- We use our own research or voting team and make our own voting decisions without the use of service providers.
- We hire service provider(s) which make voting recommendations or provide research that we use to inform our voting decisions.

|                    |
|--------------------|
| Based primarily on |
|--------------------|

- the service provider voting policy signed off by us
  - our own voting policy
  - our clients requests or policy
  - other, explain
- We hire service provider(s) which make voting decisions on our behalf, except for some pre-defined scenarios for which we review and make voting decisions.
- We hire service provider(s) which make voting decisions on our behalf.

|        |           |               |       |
|--------|-----------|---------------|-------|
| LEA 21 | Mandatory | Core Assessed | PRI 2 |
|--------|-----------|---------------|-------|

|          |   |
|----------|---|
| LEA 21.1 | Indicate if you ensure that companies are informed of the rationale when you and/or the service providers acting on your behalf abstain or vote against management recommendations. |
|----------|---|

- Yes, in most cases
- Sometimes, in the following cases:
  - votes in selected markets
  - votes on certain issues (all markets)
  - votes for significant shareholdings (all markets)
  - other, explain
 

We communicate our rationale in our engagement with the companies through Regnan.
- No
- Not applicable as we and/or our service providers do not abstain or vote against management recommendations

|                      |
|----------------------|
| Outputs and outcomes |
|----------------------|

|        |           |               |       |
|--------|-----------|---------------|-------|
| LEA 22 | Mandatory | Core Assessed | PRI 2 |
|--------|-----------|---------------|-------|

|          |   |
|----------|---|
| LEA 22.1 | For listed equities where you and/or your service provider has the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year. |
|----------|---|

- We do track or collect this information

|                                |
|--------------------------------|
| Votes cast (to the nearest 1%) |
|--------------------------------|

|   |
|---|
| % |
|---|

99

Specify the basis on which this percentage is calculated

- of the total number of ballot items on which you could have issued instructions
- of the total number of company meetings at which you could have voted
- of the total value of your listed equity holdings on which you could have voted

**LEA 22.2** If there are specific reasons why you did not vote certain holdings, explain these, and if possible, indicate the percentage of holdings affected by these factors. [Optional]

CSC is not eligible to vote in markets that require share blocking, account re-registration or any other additional steps or impediments to voting.

- We do not track or collect this information

**Communication**

|               |                  |                      |                |
|---------------|------------------|----------------------|----------------|
| <b>LEA 26</b> | <b>Mandatory</b> | <b>Core Assessed</b> | <b>PRI 2,6</b> |
|---------------|------------------|----------------------|----------------|

**LEA 26.1** Indicate if your organisation proactively discloses information on your voting activities.

- We disclose it publicly

provide URL

<http://csc.gov.au/investment/proxy-voting/>

**LEA 26.2** Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

- Yes

**LEA 26.3** Indicate the voting information your organisation proactively discloses to the public and/or to clients/beneficiaries.

Indicate how much of your voting record you disclose

- All voting decisions
- Some voting decisions
- Only abstentions and opposing vote decisions
- Summary of votes only

Indicate what level of explanation you provide

- Explain all voting decisions
- Explain some voting decisions
- Only explain abstentions and votes against management
- No explanations provided

**LEA  
26.4**

Indicate how frequently you typically report voting information.

- Continuously (primarily before meetings)
  - Continuously (soon after votes are cast)
  - Quarterly or more frequently
  - Between quarterly and annually
  - Less frequently than annually
  - Other, specify
- No
- We disclose it to clients/beneficiaries only
  - We do not proactively disclose our voting activities to the public and/or to clients/beneficiaries