RI TRANSPARENCY REPORT
2013/14
Infraprev
About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the PRI website, ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation’s response to the PRI during the 2013-14 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a Principles index which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six Principles for Responsible Investment. It can be used by stakeholders as an ‘at-a-glance’ summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the ‘General’ column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted. This results in some Principles not being explicitly highlighted. For instance, Principle 1 and 2 cannot be implemented without implementing Principle 3, but there are cases when Principle 3 is not explicitly highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>✔</td>
<td>The signatory has completed all mandatory parts of this indicator</td>
</tr>
<tr>
<td>☑️</td>
<td>The signatory has completed some parts of this indicator</td>
</tr>
<tr>
<td>⚫️</td>
<td>This indicator was not relevant for this signatory</td>
</tr>
<tr>
<td>-</td>
<td>The signatory did not complete any part of this indicator</td>
</tr>
<tr>
<td>🟡</td>
<td>The signatory has flagged this indicator for internal review</td>
</tr>
</tbody>
</table>

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

PRI disclaimer

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## Principles Index

### Organisational Overview

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>OO 01</td>
<td>Signatory category and services</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 02</td>
<td>Headquarters and operational countries</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 03</td>
<td>Subsidiaries that are separate PRI signatories</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 04</td>
<td>Reporting year and AUM</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 05</td>
<td>Breakdown of AUM by asset class</td>
<td>✓</td>
<td>n/a</td>
</tr>
<tr>
<td>OO 06</td>
<td>How would you like to disclose your asset class mix</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 07</td>
<td>Segregated mandates or pooled funds</td>
<td>✓</td>
<td>Private</td>
</tr>
<tr>
<td>OO 08</td>
<td>Breakdown of AUM by market</td>
<td>✓</td>
<td>Private</td>
</tr>
<tr>
<td>OO 09</td>
<td>Additional information about organisation</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OO 10</td>
<td>RI activities for listed equities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 11</td>
<td>RI activities in other asset classes</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 12</td>
<td>Modules and sections required to complete</td>
<td>✓</td>
<td>Public</td>
</tr>
</tbody>
</table>

### Overarching Approach

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 01</td>
<td>RI policy and other guidance documents</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 02</td>
<td>Publicly available policies / documents</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 03</td>
<td>Policy components and coverage</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 04</td>
<td>Conflicts of interest</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 05</td>
<td>RI goals and objectives</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 06</td>
<td>Main goals/objectives this year</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 07</td>
<td>Governance, management structures and RI processes</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 08</td>
<td>RI roles and responsibilities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 09</td>
<td>RI in performance management, reward and/or personal development</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 10</td>
<td>Collaborative organisations / initiatives</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 11</td>
<td>Promoting RI independently</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 12</td>
<td>Dialogue with public policy makers or standard setters</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 13</td>
<td>ESG issues in strategic asset allocation</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 14</td>
<td>Allocation of assets to environmental and social themed areas</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 15</td>
<td>ESG issues for internally managed assets not reported in framework</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 16</td>
<td>ESG issues for externally managed assets not reported in framework</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 17</td>
<td>RI/ESG in execution and/or advisory services</td>
<td>☢</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 18</td>
<td>Innovative features of approach to RI</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 19</td>
<td>Internal and external review and assurance of responses</td>
<td>-</td>
<td>n/a</td>
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</table>

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## Indirect – Manager Selection, Appointment and Monitoring

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
<th>Principle</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAM 01</td>
<td>Description of RI considerations</td>
<td>-</td>
<td>n/a</td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>SAM 02</td>
<td>Role of investment consultants</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>SAM 03</td>
<td>RI factors in selection, appointment and monitoring across asset classes</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>SAM 04</td>
<td>Breakdown of passive, active quant and active fundamental</td>
<td>✓</td>
<td>Private</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>SAM 05</td>
<td>ESG incorporation strategies</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>SAM 06</td>
<td>Selection processes (listed assets)</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>SAM 07</td>
<td>Appointment considerations (listed assets)</td>
<td>🌊</td>
<td>n/a</td>
<td></td>
<td>✓</td>
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<tr>
<td>SAM 08</td>
<td>Monitoring processes (listed assets)</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td>✓</td>
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<tr>
<td>SAM 09</td>
<td>Percentage of (proxy) votes cast</td>
<td>🌊</td>
<td>n/a</td>
<td></td>
<td>✓</td>
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<tr>
<td>SAM 10</td>
<td>Selection processes (non-listed assets)</td>
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<td>Public</td>
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<td>✓</td>
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<tr>
<td>SAM 11</td>
<td>Appointment considerations (non-listed assets)</td>
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<td></td>
<td>✓</td>
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<tr>
<td>SAM 12</td>
<td>Monitoring processes (non-listed assets)</td>
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<td>Public</td>
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<td>✓</td>
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<tr>
<td>SAM 13</td>
<td>Description of RI considerations in ‘other’ asset classes</td>
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<td>n/a</td>
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<td>✓</td>
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<tr>
<td>SAM 14</td>
<td>Percentage of externally managed assets managed by PRI signatories</td>
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<td>Private</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>SAM 15</td>
<td>Examples of ESG issues in selection, appointment and monitoring processes</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
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<tr>
<td>SAM 16</td>
<td>Disclosure of RI considerations</td>
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<td>Public</td>
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<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
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<td>----------------------------------------------------------------------------------</td>
<td>--------</td>
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</tr>
<tr>
<td>LEA 01</td>
<td>Description of approach to engagement</td>
<td>-</td>
<td>n/a</td>
<td>✓</td>
<td></td>
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<tr>
<td>LEA 02</td>
<td>Reasoning for interaction on ESG issues</td>
<td>✓</td>
<td>Public</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>LEA 03</td>
<td>Process for identifying and prioritising engagement activities</td>
<td>⬋</td>
<td>n/a</td>
<td></td>
<td>✓</td>
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<tr>
<td>LEA 04</td>
<td>Objectives for engagement activities</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
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<tr>
<td>LEA 05</td>
<td>Process for identifying and prioritising engagement activities</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 06</td>
<td>Objectives for engagement activities</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 07</td>
<td>Role in engagement process</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 08</td>
<td>Monitor / discuss service provider information</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 09</td>
<td>Share insights from engagements with internal/external managers</td>
<td>-</td>
<td>n/a</td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>LEA 10</td>
<td>Tracking number of engagements</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 11</td>
<td>Number of companies engaged with, intensity of engagement and effort</td>
<td>✓</td>
<td>Private</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 12</td>
<td>Engagements on E, S and/or G issues</td>
<td>-</td>
<td>n/a</td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>LEA 13</td>
<td>Companies changing practices / behaviour following engagement</td>
<td>-</td>
<td>n/a</td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>LEA 14</td>
<td>Examples of ESG engagements</td>
<td>-</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 15</td>
<td>Disclosure of approach to ESG engagements</td>
<td>✓</td>
<td>Public</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 16</td>
<td>Description of approach to (proxy) voting</td>
<td>⬋</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 17</td>
<td>Typical approach to (proxy) voting decisions</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 18</td>
<td>Percentage of voting recommendations reviewed</td>
<td>⬋</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 19</td>
<td>Confirmation of votes</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 20</td>
<td>Securities lending programme</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 21</td>
<td>Informing companies of the rationale of abstaining/voting against management</td>
<td>⬋</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 22</td>
<td>Percentage of (proxy) votes cast</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 23</td>
<td>Proportion of ballot items that were for/against abstentions</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 24</td>
<td>Shareholder resolutions</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEA 25</td>
<td>Examples of (proxy) voting activities</td>
<td>⬍</td>
<td>n/a</td>
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<td></td>
</tr>
<tr>
<td>LEA 26</td>
<td>Disclosing voting activities</td>
<td>⬍</td>
<td>n/a</td>
<td></td>
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</tr>
</tbody>
</table>
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Reported Information

Public version

Organisational Overview

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### Basic Information

<table>
<thead>
<tr>
<th><strong>OO 01</strong></th>
<th>Mandatory</th>
<th>Gateway/Peering</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OO 01.1</strong></td>
<td></td>
<td>Select the category which best represents your primary activity.</td>
<td></td>
</tr>
<tr>
<td>○ Non-corporate pension or superannuation or retirement or provident fund or plan</td>
<td>○ Corporate pension or superannuation or retirement or provident fund or plan</td>
<td>○ Insurance company</td>
<td>○ Foundation or endowment</td>
</tr>
<tr>
<td>○ Development bank</td>
<td>○ Reserve - sovereign or government controlled fund</td>
<td>○ Other, specify</td>
<td></td>
</tr>
<tr>
<td><strong>OO 01.2</strong></td>
<td></td>
<td>Additional information. [Optional]</td>
<td></td>
</tr>
</tbody>
</table>

Although we are managers benefit plans, we are not managers of financial assets.

<table>
<thead>
<tr>
<th><strong>OO 02</strong></th>
<th>Mandatory</th>
<th>Peering</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OO 02.1</strong></td>
<td>Select the location of your organisation’s headquarters.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Brazil</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OO 02.2</strong></td>
<td>Indicate the number of countries in which you have offices (including your headquarters).</td>
<td></td>
<td></td>
</tr>
<tr>
<td>○ 1</td>
<td>○ 2-5</td>
<td>○ 6-10</td>
<td>○ &gt;10</td>
</tr>
<tr>
<td><strong>OO 02.3</strong></td>
<td>Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>FTE</td>
<td></td>
</tr>
<tr>
<td>74</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OO 03</strong></th>
<th>Mandatory</th>
<th>Descriptive</th>
<th>General</th>
</tr>
</thead>
</table>
Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

Indicate the year end date for your reporting year.

31/12/2013

Indicate your total AUM at the end of your reporting year.

<table>
<thead>
<tr>
<th></th>
<th>trillions</th>
<th>billions</th>
<th>millions</th>
<th>thousands</th>
<th>hundreds</th>
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<tbody>
<tr>
<td>Total AUM</td>
<td>2</td>
<td>435</td>
<td>957</td>
<td>0</td>
<td>000</td>
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<tr>
<td>Currency</td>
<td>BRL</td>
<td></td>
<td></td>
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<tr>
<td>Assets in USD</td>
<td>1</td>
<td>030</td>
<td>307</td>
<td>283</td>
<td></td>
</tr>
</tbody>
</table>

Indicate the level of detail you would like to provide about your asset class mix.

- Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- Publish our asset class mix as broad ranges

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed equity</td>
<td>&lt;10%</td>
<td>&lt;10%</td>
</tr>
<tr>
<td>Fixed income – corporate</td>
<td>10-50%</td>
<td>&lt;10%</td>
</tr>
<tr>
<td>Fixed income – government</td>
<td>10-50%</td>
<td>0</td>
</tr>
<tr>
<td>Fixed income – other</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Private debt</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Private equity</td>
<td>0</td>
<td>10-50%</td>
</tr>
<tr>
<td>Property</td>
<td>&lt;10%</td>
<td>&lt;10%</td>
</tr>
<tr>
<td>Investment fund structured multimarket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>---------------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Publish our asset class mix as per attached file (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gateway asset class implementation indicators

**OO 10**

**Mandatory**

**Gateway**

<table>
<thead>
<tr>
<th>General</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>OO 10.1</strong></th>
<th>Select the responsible investment activities your organisation implemented, directly and/or indirectly, for listed equities in the reporting year.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✔️ We incorporate ESG issues into investment decisions on our internally managed assets</td>
</tr>
<tr>
<td></td>
<td>✔️ We address ESG incorporation, engagement and/or (proxy) voting in our external manager selection, appointment and/or monitoring processes</td>
</tr>
<tr>
<td></td>
<td>✔️ We engage with companies on ESG issues via our staff, collaborations or service providers</td>
</tr>
<tr>
<td></td>
<td>□ We cast our (proxy) votes directly or via service providers</td>
</tr>
<tr>
<td></td>
<td>□ None of the above</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OO 10.2</strong></th>
<th>Indicate if your combined internally and externally managed listed equities are 10% or more of your total AUM.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>✔️ Yes, our total listed equities are 10% or more of our total AUM</td>
</tr>
<tr>
<td></td>
<td>○ No, our total listed equities are less than 10% of our total AUM</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OO 11</strong></th>
<th>Mandatory</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Gateway</th>
<th>General</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>0</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commodities</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Forestry</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Farmland</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Inclusive finance</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cash</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Other (1), specify</td>
<td>0</td>
<td>&lt;10%</td>
</tr>
<tr>
<td>Other (2), specify</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
Indicate if in the reporting year you incorporated ESG issues into your investment decisions and/or your active ownership practices in the following internally managed asset classes.

☑ Fixed income – corporate
☐ Fixed income – government
☑ Property
☐ None of the above

Indicate if in the reporting year you addressed ESG incorporation and/or active ownership in your external manager selection, appointment and/or monitoring processes in the following externally managed asset classes.

☑ Fixed income – corporate
☑ Private equity
☑ Property
☑ Other (1)
☐ None of the above

‘Other (1)’ [as defined in OO 05]

Investment fund structured multimarket

The modules and sections that you will be required to complete are listed below. They are based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. Note, you are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Direct - Fixed Income and Infrastructure are always voluntary.

Core modules

☑ Organisational Overview
☑ Overarching Approach (including assets which do not have a separate module)

RI implementation directly or via service providers

☐ Listed Equity incorporation

Direct - Listed Equity incorporation

☑ Engagements

Direct - Listed Equity active ownership

☐ Fixed Income - Corporate

Direct - Fixed Income
Direct - Other asset classes with dedicated modules

- Property

RI implementation via external managers

Indirect - Selection, Appointment and Monitoring of External Managers

- Listed Equities
- Fixed Income - Corporate
- Private Equity
- Property
- Other (1)

Closing module

- Closing module

Note: Please make sure your response to this indicator is complete and confirmed before you progress. Your response will determine which tailored modules and sections you will be presented with.
Infraprev

Reported Information

Public version

Overarching Approach

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## Responsible Investment policy

### OA 01

<table>
<thead>
<tr>
<th>OA 01.1</th>
<th>Indicate if you have a responsible investment policy.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

### OA 02

<table>
<thead>
<tr>
<th>OA 02.1</th>
<th>Indicate if your responsible investment policy is publicly available.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 02.3</th>
<th>Indicate if your other policies or guidance documents related to responsible investment are publicly available.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

### OA 03

<table>
<thead>
<tr>
<th>OA 03.1</th>
<th>Indicate the components/types and coverage of your responsible investment policy and guidance documents.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Select all that apply</td>
</tr>
</tbody>
</table>

---

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Policy components/types

- Policy setting out your overall approach
- (Proxy) voting policy
- Engagement/active ownership policy
- Specific guidelines on corporate governance
- Specific guidelines on environmental issues
- Specific guidelines on social issues
- Asset class-specific guidelines
- Screening/exclusion policy
- Other, specify
- Other, specify

Coverage by AUM

- Applicable policies cover all AUM
- Applicable policies cover a majority of AUM
- Applicable policies cover a minority of AUM

OA 04

Mandatory Core Assessed General

OA 04.1 Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

- Yes
- No

OA 04.3 Additional information. [Optional]

No management of conflict of interest policy exists, but cases are identified and brought to the board for possible action.

Objectives and strategies

OA 05 Mandatory Gateway/Core Assessed General

OA 05.1 Indicate if your organisation sets objectives for its responsible investment activities.

- Yes

OA 05.2 Indicate how frequently your organisation sets or revises objectives for responsible investment.

- At least once per year
- Less than once per year
**OA 05.3** Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.

- Quarterly
- Biannually
- Annually
- Every two years or less
- It is not reviewed
- No

**OA 05.4** Additional information. [Optional]

Yes, we aim to standardize the procedures of ESG issues into investment areas and conduct ESG issues based on the principles of all initiatives that we adhered - PRI, NCD, CDP and GRI.

---

<table>
<thead>
<tr>
<th>Governance and human resources</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 08</strong></td>
</tr>
<tr>
<td><strong>OA 08.1</strong></td>
</tr>
</tbody>
</table>
Roles present in your organisation

☑ Board members or trustees
☐ Oversight/accountability for responsible investment
☐ Implementation of responsible investment
☑ No oversight/accountability or implementation responsibility for responsible investment

☑ Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☐ Other Chief-level staff or head of department, specify

☑ Portfolio managers
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☑ Investment analysts
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☑ Dedicated responsible investment staff
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☑ External managers or service providers
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☐ Other role, specify
☑ Other role, specify
board and tax council
☐ Oversight/accountability for responsible investment
☐ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

Promoting responsible investment

<table>
<thead>
<tr>
<th>OA 10</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 4,5</th>
</tr>
</thead>
</table>

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OA 10.1  Indicate if your organisation is a member of and/or participant in any collaborative organisation or initiatives that promote responsible investment.

☐ Yes

OA 10.2  Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

Select all that apply

☐ Asian Corporate Governance Association
☐ Association for Sustainable & Responsible Investment in Asia
☐ Australian Council of Superannuation Investors
☒ CDP Climate Change

Your organisation’s role in the initiative during the reporting period (see definitions)

☒ Basic
☐ Moderate
☐ Advanced

☐ CDP Forests
☒ CDP Water

Your organisation’s role in the initiative during the reporting period (see definitions)

☒ Basic
☐ Moderate
☐ Advanced

☐ CFA Institute Centre for Financial Market Integrity
☐ Council of Institutional Investors (CII)
☐ Eumedion
☐ Extractive Industries Transparency Initiative (EITI)
☐ Global Investors Governance Network (GIGN)
☐ Global Real Estate Sustainability Benchmark (GRESB)
☐ Institutional Investors Group on Climate Change (IIGCC)
☐ Interfaith Center on Corporate Responsibility (ICCR)
☐ International Corporate Governance Network (ICGN)
☐ Investor Group on Climate Change, Australia/New Zealand (IGCC)
☐ Investor Network on Climate Risk (INCR)/CERES
☐ Local Authority Pension Fund Forum
☒ Principles for Responsible Investment
Your organisation’s role in the initiative during the reporting period (see definitions)

☒ Basic
☐ Moderate
☐ Advanced

☐ Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
☐ Shareholder Association for Research and Education (Share)
☐ United Nations Environmental Program Finance Initiative (UNEP FI)
☐ United Nations Global Compact
☒ Other collaborative organisation/initiative, specify

Global Report Initiative, Natural Capital Declaration, participation on the forum of investors of Integrated Reporting (IIR) and Forest Footprint Disclosure Project.

Your organisation’s role in the initiative during the reporting year (see definitions)

☒ Basic
☐ Moderate
☐ Advanced

☐ Other collaborative organisation/initiative, specify
☐ Other collaborative organisation/initiative, specify
☐ Other collaborative organisation/initiative, specify

☐ No

OA 11 | Mandatory | Core Assessed | PRI 4
--- | --- | --- | ---
OA 11.1 | Indicate if your organisation promotes responsible investment, independently of collaborative initiatives. | ☐ Yes |

OA 11.2 | Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives. |

☐ Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations

☐ Provided financial support for academic or industry research on responsible investment

☒ Encouraged better transparency and disclosure of responsible investment practices across the investment industry

☒ Spoke publicly at events and conferences to promote responsible investment

☒ Wrote and published in-house research papers on responsible investment

☒ Encouraged the adoption of the PRI

☐ Other, specify

☐ No
As we are a non-profit civil association, the Infraprev can not offer financial support (funding or sponsoring) of any project or initiative.
Infraprev

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

PRI disclaimer

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| **Overview** |
|---|---|---|---|
| **SAM 02** | **Mandatory** | **Core Assessed** | **PRI 4** |
| **SAM 02.1** | Indicate if your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers. | Yes |
| **SAM 02.2** | Indicate how your organisation uses investment consultants and/or fiduciary managers in the selection, appointment and/or monitoring of external managers. [Optional] | We use investment consultants in our selection and appointment of external managers |
| **Asset class** | Listed Equity (LE) | Fixed income - corporate (FIC) | Private equity (PE) | Property (PR) | Other asset classes |
| **Asset class** | Listed Equity (LE) | Fixed income - corporate (FIC) | Private equity (PE) | Property (PR) | Other asset classes |
| **Asset class** | Listed Equity (LE) | Fixed income - corporate (FIC) | Private equity (PE) | Property (PR) | Other asset classes |
SAM 02.3
Indicate if your organisation considers responsible investment in the selection, appointment and/or review processes for investment consultants and/or fiduciary managers.

- Responsible investment is included in the selection process for investment consultants
- Consultants’ responsibilities in relation to responsible investment in manager selection, appointment and monitoring processes are included in our contractual agreements with them
- Responsible investment is considered when reviewing investment consultants’ advice on manager selection and performance monitoring
- We do not consider responsible investment in the selection, appointment and/or review processes for investment consultants.

- No

SAM 03
Mandatory
Gateway
General

SAM 03.1
Indicate for which of the following externally managed asset classes your organisation, and/or your investment consultants, consider responsible investment factors in investment manager: (a) Selection, (b) Appointment (investment management agreements/contracts), and (c) Monitoring

Select all that apply

<table>
<thead>
<tr>
<th>Asset classes</th>
<th>(a) Selection</th>
<th>(b) Appointment</th>
<th>(c) Monitoring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed equity</td>
<td>✔️</td>
<td>☐</td>
<td>✔️</td>
</tr>
<tr>
<td>Fixed income - corporate</td>
<td>✔️</td>
<td>☐</td>
<td>✔️</td>
</tr>
<tr>
<td>Private equity</td>
<td>✔️</td>
<td>☐</td>
<td>✔️</td>
</tr>
<tr>
<td>Other (1) [as defined in Organisational Overview module]</td>
<td>✔️</td>
<td>☐</td>
<td>✔️</td>
</tr>
</tbody>
</table>

Listed equity (LE), fixed income corporate (FIC) and fixed income government (FIG)

Overview

SAM 05
Mandatory
Gateway
PRI 1,2

SAM 05.1
Indicate which of the following ESG incorporation strategies you encourage or require your external manager(s) to implement on your behalf:

Active investment strategies
### Active investment strategies

<table>
<thead>
<tr>
<th>Strategy</th>
<th>LE</th>
<th>FIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Screening</td>
<td>✅</td>
<td>✅</td>
</tr>
<tr>
<td>Thematic</td>
<td>✅</td>
<td>✅</td>
</tr>
<tr>
<td>Integration</td>
<td>✅</td>
<td>✅</td>
</tr>
<tr>
<td>None of the above</td>
<td>□</td>
<td>□</td>
</tr>
</tbody>
</table>

### Passive investment strategies

<table>
<thead>
<tr>
<th>Strategy</th>
<th>FIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Screening</td>
<td>✅</td>
</tr>
<tr>
<td>Thematic</td>
<td>□</td>
</tr>
<tr>
<td>Integration</td>
<td>✅</td>
</tr>
<tr>
<td>None of the above</td>
<td>□</td>
</tr>
</tbody>
</table>

### SAM 05.2
Indicate if - on your externally managed assets - you engage directly, via service providers, or via your external manager.

<table>
<thead>
<tr>
<th>Engagement Type</th>
<th>LE</th>
<th>FIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>We engage directly or via service providers on our externally managed assets</td>
<td>✅</td>
<td>✅</td>
</tr>
<tr>
<td>We require our external managers to engage on our behalf</td>
<td>□</td>
<td>□</td>
</tr>
<tr>
<td>None of the above</td>
<td>□</td>
<td>□</td>
</tr>
</tbody>
</table>

### SAM 05.3
Indicate if - on your externally managed listed equities - you cast your (proxy) votes directly, via service providers, or via your external manager.

<table>
<thead>
<tr>
<th>Engagement Type</th>
<th>LE</th>
<th>FIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>We engage directly or via service providers on our externally managed assets</td>
<td>✅</td>
<td>✅</td>
</tr>
<tr>
<td>We require our external managers to engage on our behalf</td>
<td>□</td>
<td>□</td>
</tr>
<tr>
<td>None of the above</td>
<td>□</td>
<td>□</td>
</tr>
<tr>
<td>LE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td></td>
</tr>
<tr>
<td>We cast our (proxy) votes directly or via service providers on our externally managed assets</td>
<td>□</td>
<td></td>
</tr>
<tr>
<td>We require our external managers to cast our (proxy) votes on our behalf</td>
<td>□</td>
<td></td>
</tr>
<tr>
<td>None of the above</td>
<td>☒</td>
<td></td>
</tr>
</tbody>
</table>

### Selection

<table>
<thead>
<tr>
<th>SAM 06</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1-6</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAM 06.1</td>
<td>Indicate whether your organisation, and/or your investment consultant, in the manager selection process for listed assets, typically do any of the following:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>LE</td>
<td>FIC</td>
<td></td>
</tr>
<tr>
<td>-----------------------------------------------------------------</td>
<td>----</td>
<td>-----</td>
<td></td>
</tr>
<tr>
<td>Review the manager's responsible investment policies</td>
<td>☑️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>Discuss managers’ governance and management of responsible</td>
<td>☑️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>investment activities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Meet staff with responsible investment responsibilities to</td>
<td>☑️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>assess their skills and competence</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Discuss minimum responsible investment expectations that</td>
<td>☑️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>managers must meet</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Discuss the role managers have played in collaborative</td>
<td>☑️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>initiatives</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ask whether the organisation is a signatory to the PRI and/or</td>
<td>☑️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>other relevant organisations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Review the manager’s responsible investment reporting to</td>
<td>☐️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>clients and/or the public, including PRI reporting</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Discuss the type of ESG reporting you expect</td>
<td>☐️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>Assign specific weighting to ESG factors in your manager</td>
<td>☐️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>evaluation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other general aspects in your selection process, specify</td>
<td>☐️</td>
<td>☐️</td>
<td></td>
</tr>
<tr>
<td>None of the above</td>
<td>☐️</td>
<td>☐️</td>
<td></td>
</tr>
</tbody>
</table>

ESG incorporation
Evaluate the quality and coverage of ESG research used by managers

Assess how the manager incentivises brokers to provide ESG research

Assess managers’ ESG incorporation strategies and ability to identify and manage ESG issues

Discuss with managers how ESG issues have impacted specific investment decisions and, where relevant, stock or portfolio performance

Evaluate index providers’ ESG incorporation when designing the index

Other ESG incorporation issues in your selection process, specify

None of the above

<table>
<thead>
<tr>
<th></th>
<th>LE</th>
<th>FIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evaluate the quality and coverage of ESG research used by managers</td>
<td>☐</td>
<td>☐</td>
</tr>
<tr>
<td>Assess how the manager incentivises brokers to provide ESG research</td>
<td>☐</td>
<td>n/a</td>
</tr>
<tr>
<td>Assess managers’ ESG incorporation strategies and ability to identify and manage ESG issues</td>
<td>☑</td>
<td>☑</td>
</tr>
<tr>
<td>Discuss with managers how ESG issues have impacted specific investment decisions and, where relevant, stock or portfolio performance</td>
<td>☐</td>
<td>☐</td>
</tr>
<tr>
<td>Evaluate index providers’ ESG incorporation when designing the index</td>
<td>☐</td>
<td>☐</td>
</tr>
<tr>
<td>Other ESG incorporation issues in your selection process, specify</td>
<td>☐</td>
<td>☐</td>
</tr>
<tr>
<td>None of the above</td>
<td>☐</td>
<td>☐</td>
</tr>
</tbody>
</table>

**Monitoring**

**SAM 08**

**Mandatory**

**Core Assessed**

**PRI 1**

<table>
<thead>
<tr>
<th>SAM 08.1</th>
<th>Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General</td>
</tr>
</tbody>
</table>

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| LE | FIC |
|----------------|
| Include responsible investment as a standard agenda item at performance review meetings | □ | □ |
| Highlight examples of good responsible investment practice by other managers | □ | □ |
| Review the manager’s responsible investment reporting, for example PRI-generated responsible investment reports | □ | □ |
| Encourage your managers to consider joining responsible investment initiatives/organisations or participate in collaborative projects with other investors | ☑ | ☑ |
| Include responsible investment criteria as a formal component of overall manager performance evaluation | □ | □ |
| Other general aspects of your monitoring, specify | □ | □ |
| None of the above | □ | □ |

### ESG incorporation

| LE | FIC |
|----------------|
| Request information on ESG incorporation in specific investment decisions | ☑ | ☑ |
| Other ways you monitor ESG incorporation, specify | □ | □ |
| None of the above | □ | □ |

### Private equity (PE), property (PR) and infrastructure (INF) - non-listed assets

#### Selection

<table>
<thead>
<tr>
<th>SAM 10</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1-6</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAM 10.1</td>
<td>Indicate whether your organisation, and/or your investment consultant, in the dialogue and monitoring of your external manager typically do any of the following:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

General
<table>
<thead>
<tr>
<th>PE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Review the manager's/general partner's responsible investment policy</td>
<td>☑</td>
</tr>
<tr>
<td>Discuss the manager's governance and management of responsible investment</td>
<td>☑</td>
</tr>
<tr>
<td>Meet staff with responsible investment responsibilities to assess their skills and competence</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss minimum responsible investment expectations that managers must meet</td>
<td>☐</td>
</tr>
<tr>
<td>Discuss the role managers have played in collaborative initiatives</td>
<td>☐</td>
</tr>
<tr>
<td>Ask whether the organisation is a signatory to the PRI and/or other relevant organisations</td>
<td>☑</td>
</tr>
<tr>
<td>Assess the external manager's reporting and how it will help you to monitor that it is acting consistent with the agreed-upon ESG-related policies and practices during the life of the fund</td>
<td>☐</td>
</tr>
<tr>
<td>Review the manager's responsible investment disclosure, including PRI reporting</td>
<td>☐</td>
</tr>
<tr>
<td>Assign specific weighting to ESG factors in your manager evaluation</td>
<td>☐</td>
</tr>
<tr>
<td>Other general aspects in your selection process, specify</td>
<td>☐</td>
</tr>
<tr>
<td>None of the above</td>
<td>☐</td>
</tr>
</tbody>
</table>

**Investment selection (pre-investment) of underlying holding**

<table>
<thead>
<tr>
<th>PE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assess the manager’s policies, processes and systems for identifying ESG-related value drivers and managing material ESG-related risks pre-investment</td>
<td>☐</td>
</tr>
<tr>
<td>Other pre-investment aspects reviewed in your selection process, specify</td>
<td>☐</td>
</tr>
<tr>
<td>None of the above</td>
<td>☑</td>
</tr>
</tbody>
</table>

**Investment monitoring (post-investment) of underlying holding**


Understand if and how the manager influences and supports its portfolio companies’/assets’ management of ESG-related risks and pursuit of ESG-related opportunities

Discuss examples of how managers have previously identified and addressed ESG issues in their portfolios on an ongoing basis

Assess the manager’s/general partner’s approach to managing and disclosing material incidents at the manager / General Partner and underlying holdings

Other post-investment aspects reviewed in your selection process, specify

None of the above

<table>
<thead>
<tr>
<th>Monitoring</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAM 12</td>
</tr>
<tr>
<td>SAM 12.1</td>
</tr>
<tr>
<td>PE</td>
</tr>
<tr>
<td>----</td>
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<td></td>
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<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>PE</th>
<th>Investment monitoring (post-investment) of underlying holding</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Include responsible investment as a standard agenda item at performance review meetings</td>
</tr>
<tr>
<td></td>
<td>Highlight examples of good responsible investment practice by other managers</td>
</tr>
<tr>
<td></td>
<td>Review manager's responsible investment reporting, for example PRI-generated responsible investment reports</td>
</tr>
<tr>
<td></td>
<td>Encourage your managers to consider joining responsible investment initiatives or organisations or participate in collaborative projects with other investors</td>
</tr>
<tr>
<td></td>
<td>Include responsible investment criteria as a formal component of overall manager performance evaluation</td>
</tr>
<tr>
<td></td>
<td>Other general aspects of your monitoring, specify</td>
</tr>
<tr>
<td></td>
<td>None of the above</td>
</tr>
<tr>
<td>Request reports on the ESG characteristics of the manager’s underlying holdings and discuss related developments that may impact holdings in the fund</td>
<td>☐</td>
</tr>
<tr>
<td>Request examples of ESG issues identified within the portfolio and action taken in response</td>
<td>☐</td>
</tr>
<tr>
<td>Request details of how ESG factors were considered when preparing to exit from investments</td>
<td>☐</td>
</tr>
<tr>
<td>Other ways ESG issues are monitored in the post-investment process, specify</td>
<td>☒</td>
</tr>
<tr>
<td>None of the above</td>
<td>☐</td>
</tr>
</tbody>
</table>

General: The monitoring of investments is done through monthly meetings with the Investment Advisers and calls to external managers, where performance thereof is presented. When Infraprev noted relevant facts that negatively impact the return of benefit plans, they are presented to the Executive Committee of Investment for measures.

Investment selection (pre-investment) of underlying holding: In the selection of external managers process, we question whether they are adhering to the PRI, and if the answer is negative, try to engage them to join, due to the importance of mitigating social and environmental risks. Regarding the governance process is required due diligence questionnaire for checking various items such as: process manager with the CVM, the organizational structure of the enterprise, potential conflicts, etc..

Investment monitoring (post-investment) of underlying holding: The ESG issues related to investments that are already in the Infraprev portfolio are monitored through tracking news in the media of wide circulation and monthly meetings with the Investment Advisers.

---

**Communication**

<table>
<thead>
<tr>
<th>SAM 16</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SAM 16.1</strong></td>
<td>Indicate if your organisation proactively discloses any information about responsible investment considerations in your indirect investments.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- ☐ Yes, we disclose information publicly
- ☒ Yes, we disclose information to clients/beneficiaries only
## SAM 16.3
Indicate what type of information your organisation proactively discloses to clients and/or beneficiaries about your indirect investments.

- □ How responsible investment considerations are included in manager selection, appointment and monitoring processes
- □ Details of the responsible investment activities carried out by managers on your behalf
- □ E, S and/or G impacts and outcomes that have resulted from your managers’ investments and active ownership
- ☑ Other, specify

**Public**

- ○ We do not proactively disclose information to the public and/or clients/beneficiaries

## SAM 16.4
Additional information. [Optional]

Always contained in the annual reports the percentage of investments thematic ESG. From 2012 also disclose the risks from climate change.
Infraprev

Reported Information

Public version

Direct - Listed Equity Active Ownership

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
## Engagement

### Overview

<table>
<thead>
<tr>
<th>LEA 02</th>
<th>Mandatory</th>
<th>Gateway</th>
<th>PRI 1,2,3</th>
</tr>
</thead>
</table>

**LEA 02.1** Indicate your reasons for interacting with companies on ESG issues and indicate who carries out these interactions.

<table>
<thead>
<tr>
<th>Type of engagement</th>
<th>Reason for interaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual/Internal staff engagements</td>
<td>☐ To support investment decision-making (e.g. company research)</td>
</tr>
<tr>
<td></td>
<td>☐ To influence corporate practice (or identify the need to influence) on ESG issues</td>
</tr>
<tr>
<td></td>
<td>☐ To encourage improved ESG disclosure</td>
</tr>
<tr>
<td></td>
<td>☐ Other, specify</td>
</tr>
<tr>
<td></td>
<td>☐ We do not engage via internal staff</td>
</tr>
<tr>
<td>Collaborative engagements</td>
<td>☐ To support investment decision-making (e.g. company research)</td>
</tr>
<tr>
<td></td>
<td>☐ To influence corporate practice (or identify the need to influence) on ESG issues</td>
</tr>
<tr>
<td></td>
<td>☐ To encourage improved ESG disclosure</td>
</tr>
<tr>
<td></td>
<td>☐ Other, specify</td>
</tr>
<tr>
<td></td>
<td>☐ We do not engage via collaborative engagements</td>
</tr>
<tr>
<td>Service provider engagements</td>
<td>☐ To support investment decision-making (e.g. company research)</td>
</tr>
<tr>
<td></td>
<td>☐ To influence corporate practice (or identify the need to influence) on ESG issues</td>
</tr>
<tr>
<td></td>
<td>☐ To encourage improved ESG disclosure</td>
</tr>
<tr>
<td></td>
<td>☐ Other, specify</td>
</tr>
<tr>
<td></td>
<td>☐ We do not engage via service providers</td>
</tr>
</tbody>
</table>

## Process

### Process for engagements conducted via collaborations

<table>
<thead>
<tr>
<th>LEA 05</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
</table>
Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements.

- **Yes**
- **No**

**Additional information. [Optional]**

Despite not having formal proceedings, the INFRAPREV prioritizes engagement in collaboration with the companies that are part of your investment portfolio.

**Indicate if the collaborative engagements in which you are involved have defined objectives.**

- **Yes**
  - Yes, for all collaborative engagement activities
  - Yes, for the majority of collaborative engagement activities
  - Yes, for a minority of collaborative engagement activities
- **No**

**Indicate if you monitor the actions companies take following your collaborative engagements.**

- **Yes**
  - Yes, in all cases
  - Yes, in the majority of cases
  - Yes, in the minority of cases
- **No**

Describe how you monitor and evaluate the progress of your collaborative engagement activities.

By monitoring the investment itself. Following the news of companies, conversations with managers, the return on assets, among others.

- **No**

**Process for engagements conducted with/on your behalf by service providers**

**Indicate if you monitor the actions companies take following your collaborative engagements.**

- **Yes**
  - Yes, in all cases
  - Yes, in the majority of cases
  - Yes, in the minority of cases
- **No**

**Describe how you monitor and evaluate the progress of your collaborative engagement activities.**

By monitoring the investment itself. Following the news of companies, conversations with managers, the return on assets, among others.

- **No**
LEA 07.1  Indicate if you play a role in the engagement process that your service provider conducts on your behalf.

- Yes
- No

LEA 08  Mandatory  Core Assessed  PRI 2,6

LEA 08.1  Indicate whether you monitor and/or discuss the following information provided to you by your service provider

Please select all that apply

- The subject (or ESG issue(s)) of engagement
- The objectives of the engagement
- The rationale for engagement
- The frequency/intensity of interactions with companies
- Progress towards achieving engagement goals
- Outcomes that have been achieved from the engagement
- Next steps for engagement activity
- Other, specify
- None of the above

General processes for all three groups of engagers

LEA 10  Mandatory  Gateway/Core Assessed  PRI 2

LEA 10.1  Indicate if you track the number of companies you engage with.

<table>
<thead>
<tr>
<th>Type of engagement</th>
<th>Tracking engagements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Collaborative engagements</td>
<td>- Yes, we track the number of our engagements in full</td>
</tr>
<tr>
<td></td>
<td>- Yes, we partially track the number of our engagements</td>
</tr>
<tr>
<td></td>
<td>- No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers</td>
</tr>
<tr>
<td></td>
<td>- No, we do not track and cannot estimate our engagements</td>
</tr>
<tr>
<td>Service provider engagements</td>
<td>- Yes, we track the number of our engagements in full</td>
</tr>
<tr>
<td></td>
<td>- Yes, we partially track the number of our engagements</td>
</tr>
<tr>
<td></td>
<td>- No, we do not track our engagements but can provide a reasonable estimate of our engagement numbers</td>
</tr>
<tr>
<td></td>
<td>- No, we do not track and cannot estimate our engagements</td>
</tr>
</tbody>
</table>

Communication

LEA 15  Mandatory  Core Assessed  PRI 2,6
LEA 15.1 Indicate whether your organisation proactively discloses information on its engagements.

- We disclose it publicly

Please provide URL

http://www.infraprev.org.br

LEA 15.2 Indicate if the information disclosed to the public is the same as that disclosed to clients/beneficiaries.

- Yes

LEA 15.3 Indicate what engagement information your organisation proactively discloses to clients/beneficiaries and/or the public.

- Details of the selections, priorities and specific goals of engagement
- Number of engagements
- Breakdown of engagements by type/topic
- Breakdown of engagements by region
- An assessment of the current status of the engagement
- Outcomes that have been achieved from the engagement

Other information

Usually reported through initiatives which make our commitments and say what actions are individually adopted by Infraprev to the success of the measure.

LEA 15.4 Indicate how frequently you typically report engagements information.

- Disclosed continuously (prior and post engagements)
- Disclosed quarterly
- Disclosed annually
- Disclosed every two years or less
- Other, specify

- No

- We disclose it to clients and/or beneficiaries only
- We do not proactively disclose it to the public and/or clients/beneficiaries.