About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the PRI website, ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation’s response to the PRI during the 2013-14 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a Principles index which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six Principles for Responsible Investment. It can be used by stakeholders as an ‘at-a-glance’ summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the ‘General’ column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted. This results in some Principles not being explicitly highlighted. For instance, Principle 1 and 2 cannot be implemented without implementing Principle 3, but there are cases when Principle 3 is not explicitly highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓</td>
<td>The signatory has completed all mandatory parts of this indicator</td>
</tr>
<tr>
<td>☑</td>
<td>The signatory has completed some parts of this indicator</td>
</tr>
<tr>
<td>•</td>
<td>This indicator was not relevant for this signatory</td>
</tr>
<tr>
<td>-</td>
<td>The signatory did not complete any part of this indicator</td>
</tr>
<tr>
<td>☐</td>
<td>The signatory has flagged this indicator for internal review</td>
</tr>
</tbody>
</table>

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

PRI disclaimer

This document is based on information reported by signatories and responses have not been independently audited by the PRI Secretariat, PRI working groups, or any other third party. While this information is believed to be reliable, no representations or warranties are made as to its accuracy and no responsibility or liability can be accepted for any error or omission.
### Organisational Overview

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>OO 01</td>
<td>Signatory category and services</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 02</td>
<td>Headquarters and operational countries</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 03</td>
<td>Subsidiaries that are separate PRI signatories</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 04</td>
<td>Reporting year and AUM</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 05</td>
<td>Breakdown of AUM by asset class</td>
<td>✓</td>
<td>n/a</td>
</tr>
<tr>
<td>OO 06</td>
<td>How would you like to disclose your asset class mix</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 07</td>
<td>Segregated mandates or pooled funds</td>
<td>❔</td>
<td>n/a</td>
</tr>
<tr>
<td>OO 08</td>
<td>Breakdown of AUM by market</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 09</td>
<td>Additional information about organisation</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 10</td>
<td>RI activities for listed equities</td>
<td>❔</td>
<td>n/a</td>
</tr>
<tr>
<td>OO 11</td>
<td>RI activities in other asset classes</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OO 12</td>
<td>Modules and sections required to complete</td>
<td>✓</td>
<td>Public</td>
</tr>
</tbody>
</table>

### Overarching Approach

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Short description</th>
<th>Status</th>
<th>Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 01</td>
<td>RI policy and other guidance documents</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 02</td>
<td>Publicly available policies / documents</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 03</td>
<td>Policy components and coverage</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 04</td>
<td>Conflicts of interest</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 05</td>
<td>RI goals and objectives</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 06</td>
<td>Main goals/objectives this year</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 07</td>
<td>Governance, management structures and RI processes</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 08</td>
<td>RI roles and responsibilities</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 09</td>
<td>RI in performance management, reward and/or personal development</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 10</td>
<td>Collaborative organisations / initiatives</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 11</td>
<td>Promoting RI independently</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 12</td>
<td>Dialogue with public policy makers or standard setters</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 13</td>
<td>ESG issues in strategic asset allocation</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 14</td>
<td>Allocation of assets to environmental and social themed areas</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 15</td>
<td>ESG issues for internally managed assets not reported in framework</td>
<td>❔</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 16</td>
<td>ESG issues for externally managed assets not reported in framework</td>
<td>❔</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 17</td>
<td>RI/ESG in execution and/or advisory services</td>
<td>❔</td>
<td>n/a</td>
</tr>
<tr>
<td>OA 18</td>
<td>Innovative features of approach to RI</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>OA 19</td>
<td>Internal and external review and assurance of responses</td>
<td>✓</td>
<td>Public</td>
</tr>
<tr>
<td>Indicator</td>
<td>Short description</td>
<td>Status</td>
<td>Disclosure</td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------------------------------------------</td>
<td>--------</td>
<td>------------</td>
</tr>
<tr>
<td>INF 01</td>
<td>Breakdown of investments by equity and debt</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 02</td>
<td>Breakdown of assets by management</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 03</td>
<td>Largest infrastructure</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 04</td>
<td>Description of approach to RI</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 05</td>
<td>Responsible investment policy for infrastructure</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 06</td>
<td>Fund placement documents and RI</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 07</td>
<td>Formal commitments to RI</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 08</td>
<td>Incorporating ESG issues when selecting investments</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 09</td>
<td>ESG advice and research when selecting investments</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 10</td>
<td>Examples of ESG issues in investment selection process</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 11</td>
<td>Types of ESG information considered in investment selection</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 12</td>
<td>ESG issues impact in selection process</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 13</td>
<td>ESG issues in selection, appointment and monitoring of third-party operators</td>
<td>🐔</td>
<td>n/a</td>
</tr>
<tr>
<td>INF 14</td>
<td>ESG issues in post-investment activities</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 15</td>
<td>Proportion of assets with ESG performance targets</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 16</td>
<td>Proportion of portfolio companies with ESG/sustainability policy</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 17</td>
<td>Type and frequency of reports received from investees</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 18</td>
<td>Proportion of maintenance projects where ESG issues were considered</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 19</td>
<td>Proportion of stakeholders that were engaged with on ESG issues</td>
<td>🐔</td>
<td>n/a</td>
</tr>
<tr>
<td>INF 20</td>
<td>ESG issues affected financial/ESG performance</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 21</td>
<td>Examples of ESG issues that affected your infrastructure investments</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 22</td>
<td>Disclosure of ESG information to public and clients/beneficiaries</td>
<td>✔</td>
<td>Public</td>
</tr>
<tr>
<td>INF 23</td>
<td>Approach to disclosing ESG incidents</td>
<td>✔</td>
<td>Public</td>
</tr>
</tbody>
</table>
SUSI Partners AG

Reported Information

Public version

Organisational Overview

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## Basic Information

### OO 01  Mandatory  Gateway/Peering  General

**OO 01.1** Select the services you offer.

- ✔ Fund management

  % of assets under management (AUM) in ranges
  - ☐ <10%
  - ☑ 10-50%
  - ☐ >50%

- ☐ Fund of funds, manager of managers, sub-advised products
- ☐ Other, specify
- ☐ Execution and advisory only services

### OO 02  Mandatory  Peering  General

**OO 02.1** Select the location of your organisation’s headquarters.

- Switzerland

**OO 02.2** Indicate the number of countries in which you have offices (including your headquarters).

- ☒ 1
- ☒ 2-5
- ☐ 6-10
- ☐ >10

**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

- FTE
  - 18

### OO 03  Mandatory  Descriptive  General

**OO 03.1** Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- ☐ Yes
- ☒ No

### OO 04  Mandatory  Gateway/Peering  General
**OO 04.1** Indicate the year end date for your reporting year.

31/12/2013

**OO 04.2** Indicate your total AUM at the end of your reporting year.

<table>
<thead>
<tr>
<th></th>
<th>trillions</th>
<th>billions</th>
<th>millions</th>
<th>thousands</th>
<th>hundreds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total AUM</td>
<td>245</td>
<td>000</td>
<td>000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Currency</td>
<td>EUR</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assets in USD</td>
<td>322</td>
<td>712</td>
<td>552</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**OO 04.3** Indicate the level of detail you would like to provide about your asset class mix.

- ○ Approximate percentage breakdown to the nearest 5% (e.g. 45%)
- ⊗ Broad ranges breakdown (i.e. <10%; 10-50%; >50%)

**OO 06**

<table>
<thead>
<tr>
<th></th>
<th>Mandatory</th>
<th>Descriptive</th>
<th>General</th>
</tr>
</thead>
</table>

**OO 06.1** To contextualise your responses to the public, indicate how you would like to disclose your asset class mix.

- ⊗ Publish our asset class mix as broad ranges

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Internally managed (%)</th>
<th>Externally managed (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed equity</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Fixed income – corporate</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Fixed income – government</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Fixed income – other</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Private debt</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Private equity</td>
<td>10-50%</td>
<td>0</td>
</tr>
<tr>
<td>Property</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>&gt;50%</td>
<td>0</td>
</tr>
<tr>
<td>Commodities</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Forestry</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Market breakdown</td>
<td>% of AUM</td>
<td></td>
</tr>
<tr>
<td>----------------------------------</td>
<td>----------------</td>
<td></td>
</tr>
<tr>
<td>Developed Markets</td>
<td>○ 0%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>○ &lt;10%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>○ 10-50%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>○ &gt;50 %</td>
<td></td>
</tr>
<tr>
<td>Emerging, Frontier and Other Markets</td>
<td>○ 0%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>○ &lt;10%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>○ 10-50%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>○ &gt;50 %</td>
<td></td>
</tr>
</tbody>
</table>

The future energy supply is based on the three cornerstones:

1. generation of renewable energy
2. improvement of energy efficiency
3. optimized energy storage and smart grids.

SUSI Partners is specialized in the financing of sustainable energy infrastructure. Through its subsidiary Sustainable Sarl (LUX), SUSI Partners AG finances measures for the implementation of energy transition and generates stable returns for institutional investors that have a low correlation to the markets. The Funds advised by SUSI Partners only invest in measurable sustainable and ecologically responsible infrastructure like renewable energy projects and energy efficient retrofits of buildings and industrial facilities. We measure tons of Co2 saved.
Gateway asset class implementation indicators

OO 11.1 Indicate if in the reporting year you incorporated ESG issues into your investment decisions and/or your active ownership practices in the following internally managed asset classes.

- Private equity
- Infrastructure
- None of the above

OO 12 The modules and sections that you will be required to complete are listed below. They are based on the percentages provided in your AUM breakdown and your responses to the gateway indicators. Note, you are only required to report on asset classes that represent 10% or more of your AUM. You may report voluntarily on any applicable modules or sections by selecting them from the list. Direct - Fixed Income and Infrastructure are always voluntary.

**Core modules**

- Organisational Overview
- Overarching Approach (including assets which do not have a separate module)

**RI implementation directly or via service providers**

- Infrastructure

**Closing module**

- Closing module

**Note:** Please make sure your response to this indicator is complete and confirmed before you progress. Your response will determine which tailored modules and sections you will be presented with.
**Responsible Investment policy**

<table>
<thead>
<tr>
<th>OA 01</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 01.1</strong></td>
<td>Indicate if you have a responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Yes</td>
<td>☐ No</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 01.2</strong></td>
<td>Indicate if you have other guidance documents or more specific policies related to responsible investment.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Yes</td>
<td>☐ No</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 01.3</strong></td>
<td>Provide a brief description of the key elements of your responsible investment policy or, if you do not have a policy, of your overall approach to responsible investment. [Optional]</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The core business’ purpose itself is centred around responsible investments. Investments are only done in sustainable energy infrastructure projects which must result in a measurable reduction of environmental impact (measured in tons CO2 saved).

<table>
<thead>
<tr>
<th>OA 02</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 6</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 02.1</strong></td>
<td>Indicate if your responsible investment policy is publicly available.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OA 02.2</strong></td>
<td>Provide a URL to your responsible investment policy.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>URL</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>


| ☐ No |
| **OA 02.3** | Indicate if your other policies or guidance documents related to responsible investment are publicly available. |
| ☐ Yes |
| ☐ No |

<table>
<thead>
<tr>
<th>OA 03</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 1,2</th>
</tr>
</thead>
</table>


OA 03.1 Indicate the components/types and coverage of your responsible investment policy and guidance documents.

Select all that apply

<table>
<thead>
<tr>
<th>Policy components/types</th>
<th>Coverage by AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Policy setting out your overall approach</td>
<td>☐ Applicable policies cover all AUM</td>
</tr>
<tr>
<td>☐ Engagement/active ownership policy</td>
<td>☐ Applicable policies cover a majority of AUM</td>
</tr>
<tr>
<td>☐ Specific guidelines on corporate governance</td>
<td>☐ Applicable policies cover a minority of AUM</td>
</tr>
<tr>
<td>☐ Specific guidelines on environmental issues</td>
<td></td>
</tr>
<tr>
<td>☐ Specific guidelines on social issues</td>
<td></td>
</tr>
<tr>
<td>☐ Asset class-specific guidelines</td>
<td></td>
</tr>
<tr>
<td>☐ Screening/exclusion policy</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
<tr>
<td>☐ Other, specify</td>
<td></td>
</tr>
</tbody>
</table>

OA 04 Mandatory Core Assessed General

OA 04.1 Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

☐ Yes

OA 04.2 Describe your policy on managing potential conflicts of interest in the investment process. [Optional]

The Advisory Committee of the specific Funds (consisting of fund investors) is responsible for solving potential conflicts of interest

☐ No

Objectives and strategies

OA 05 Mandatory Gateway/Core Assessed General

OA 05.1 Indicate if your organisation sets objectives for its responsible investment activities.

☐ Yes

OA 05.2 Indicate how frequently your organisation sets or revises objectives for responsible investment.

☐ At least once per year

☐ Less than once per year
OA 05.3  Indicate how frequently your organisation formally reviews performance against its objectives for responsible investment.

- Quarterly
- Biannually
- Annually
- Every two years or less
- It is not reviewed
- No

OA 06  Voluntary  Descriptive  General

OA 06.1  List your three main responsible investment objectives you had set for the reporting year. For each, indicate any key performance indicators you set to measure your progress and also indicate your progress towards achieving your objectives.

- Add responsible investment objective 1

<table>
<thead>
<tr>
<th>Objective 1</th>
<th>Reduce CO2 emissions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key performance indicators</td>
<td>Tons of CO2 reduced per single investment</td>
</tr>
<tr>
<td>Describe the progress achieved</td>
<td>As reducing CO2 emissions is a prerequisite for every investment, progress is implicit. SUSI has saved 10k tons of CO2 via its Funds’ investment activities.</td>
</tr>
</tbody>
</table>

- Add responsible investment objective 2
- Add responsible investment objective 3

OA 06.2  List your three main objectives for responsible investment implementation for the next reporting year and indicate any key performance indicators you intend to use to measure your progress.

- Add responsible investment objective 1 for the next reporting year

<table>
<thead>
<tr>
<th>Objective 1 for the next reporting year</th>
<th>Please refer to answer 6.1.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key performance indicators</td>
<td></td>
</tr>
</tbody>
</table>

- Add responsible investment objective 2 for the next reporting year
- Add responsible investment objective 3 for the next reporting year

Governance and human resources

OA 07  Voluntary  Descriptive  General
The Vice President Operations is responsible for designing, adapting and implementing ESG criteria in day-to-day business under the supervision of one of the members of the Board, i.e. former Swiss environment minister Moritz Leuenberger. Regarding investments, criteria are defined by the Board and then communicated and implemented on all hierarchical levels.

☐ I would like to attach an organisation chart (the following image formats can be uploaded: .jpg, .jpeg, .png, .bmp and .gif)

<table>
<thead>
<tr>
<th>OA 08</th>
<th>Mandatory</th>
<th>Gateway/Core Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 08.1</td>
<td>Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- **Roles present in your organisation**
  - ☑ Board members or trustees
    - ☑ Oversight/accountability for responsible investment
    - ☐ Implementation of responsible investment
    - ☒ No oversight/accountability or implementation responsibility for responsible investment
  - ☑ Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
    - ☑ Oversight/accountability for responsible investment
    - ☑ Implementation of responsible investment
    - ☐ No oversight/accountability or implementation responsibility for responsible investment
  - ☑ Other Chief-level staff or head of department, specify
    - Managing Directors
☑ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☑ Portfolio managers
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☑ Investment analysts
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☑ Dedicated responsible investment staff
☐ Oversight/accountability for responsible investment
☑ Implementation of responsible investment
☐ No oversight/accountability or implementation responsibility for responsible investment

☐ External managers or service providers
☐ Other role, specify
☐ Other role, specify

<table>
<thead>
<tr>
<th>OA 08.2</th>
<th>Indicate the number of dedicated responsible investment staff your organisation has. [Optional]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number</td>
<td>11</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OA 09</th>
<th>Voluntary</th>
<th>Additional Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 09.1</td>
<td>Indicate if your organisation’s performance management, reward and/or personal development processes have a responsible investment element.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Board members/Board of trustees

☑ Responsible investment included in personal development and/or training plan

| OA 09.2 | Describe any activities undertaken during the reporting year to develop and maintain Board members’ skills and knowledge in relation to responsible investment. |
|---------|---------------------------------------------------------------------------------------------------------------------------------

Implementation of continuous events serving as opportunity to further develop skills related to responsible investments.

☐ None of the above

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Other C-level staff or head of department**

**Managing Directors**
- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Portfolio managers**
- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Investment analysts**
- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

**Dedicated responsible investment staff**
- Responsible investment KPIs and/or goals included in objectives
- Responsible investment included in appraisal process
- Variable pay linked to responsible investment performance
- Responsible investment included in personal development and/or training plan
- None of the above

### Promoting responsible investment

<table>
<thead>
<tr>
<th>OA 10</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 4,5</th>
</tr>
</thead>
<tbody>
<tr>
<td>OA 10.1</td>
<td><strong>Indicate if your organisation is a member of and/or participant in any collaborative organisation or initiatives that promote responsible investment.</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Select all that apply

- [ ] Asian Corporate Governance Association
- [ ] Association for Sustainable & Responsible Investment in Asia
- [ ] Australian Council of Superannuation Investors
- [ ] CDP Climate Change
- [ ] CDP Forests
- [ ] CDP Water
- [x] CFA Institute Centre for Financial Market Integrity

Your organisation’s role in the initiative during the reporting period (see definitions)

- [x] Basic
- [ ] Moderate
- [ ] Advanced

- [ ] Council of Institutional Investors (CII)
- [ ] Eumedion
- [ ] Extractive Industries Transparency Initiative (EITI)
- [ ] Global Investors Governance Network (GIGN)
- [ ] Global Real Estate Sustainability Benchmark (GRESB)
- [ ] Institutional Investors Group on Climate Change (IIGCC)
- [ ] Interfaith Center on Corporate Responsibility (ICCR)
- [ ] International Corporate Governance Network (ICGN)
- [ ] Investor Group on Climate Change, Australia/New Zealand (IGCC)
- [ ] Investor Network on Climate Risk (INCR)/CERES
- [ ] Local Authority Pension Fund Forum
- [x] Principles for Responsible Investment
Your organisation’s role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

- No

OA 11 | Mandatory | Core Assessed | PRI 4
---|---|---|---
OA 11.1 | Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.
- Yes

OA 11.2 | Indicate which of the following actions your organisation has taken to promote responsible investment, independently of collaborative initiatives.

- Provided or supported education or training programmes for clients, investment managers, broker/dealers, investment consultants, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoke publicly at events and conferences to promote responsible investment
- Wrote and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Other, specify

- Direct collaboration with academic research.

- No

OA 12 | Voluntary | Additional Assessed | PRI 4,5,6
---|---|---|---
OA 12.1 | Indicate if your organisation - individually or in collaboration with others - conducted dialogue with public policy makers or standard-setters in support of responsible investment in the reporting year.
- Yes

- Yes, individually
- Yes, in collaboration with others
**OA 12.2** Select the methods you have used.

- ☑ Endorsed written submissions to governments, regulators or standard-setters developed by others
- ☐ Drafted your own written submissions to governments, regulators or standard-setters
- ☑ Participated in face-to-face meetings with government members or officials to discuss policy
- ☐ Other, specify

**OA 12.3** Where you have made written submissions (individually or collaboratively) to governments and regulatory authorities, indicate if these are publicly available.

- ☑ Yes, publicly available
- ☐ No

---

**ESG issues in asset allocation**

<table>
<thead>
<tr>
<th>OA 13</th>
<th>Voluntary</th>
<th>Descriptive</th>
<th>PRI 1</th>
</tr>
</thead>
</table>

**OA 13.1** Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between geographic markets.

- ☑ Yes

**OA 13.2** Describe how you apply ESG issues in strategic asset allocation and/or allocation of assets between geographic markets.

Reducing environmental impact is mandatory for every single investment.

- ☐ No

**OA 14** Voluntary

<table>
<thead>
<tr>
<th>OA 14</th>
<th>Voluntary</th>
<th>Descriptive</th>
<th>PRI 1</th>
</tr>
</thead>
</table>

**OA 14.1** Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

- ☑ Yes

**OA 14.2** Indicate the percentage of your total AUM invested in environmental and social themed areas.

<table>
<thead>
<tr>
<th>% of total AUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
</tr>
</tbody>
</table>

**OA 14.3** Please specify which thematic area(s) you invest in and provide a brief description.
<table>
<thead>
<tr>
<th>Area</th>
<th>Clean technology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset class invested</td>
<td>Infrastructure</td>
</tr>
<tr>
<td>Brief description of investment</td>
<td></td>
</tr>
<tr>
<td>Solar and wind power plants; energy efficiency retrofits</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Area</th>
<th>Green buildings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset class invested</td>
<td>Infrastructure</td>
</tr>
<tr>
<td>Brief description of investment</td>
<td></td>
</tr>
<tr>
<td>Energy efficiency retrofits for existing buildings, industrial processes and public infrastructure</td>
<td></td>
</tr>
</tbody>
</table>

- Sustainable forestry
- Sustainable agriculture
- Microfinance
- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health
- Other area, specify

- No

---

## Innovation

<table>
<thead>
<tr>
<th>OA 18</th>
<th>Voluntary</th>
<th>Descriptive</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

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Describe any specific features of your approach to responsible investment that you believe are particularly innovative.

Especially for energy efficiency retrofits in existing infrastructure innovation is represented by solving the market inefficiency of lacking adequate financing by providing capital to real estate owners, industrial companies and public infrastructure project via "off-balance-sheet"-financing.

## Assurance of responses

<table>
<thead>
<tr>
<th>OA 19</th>
<th>Voluntary</th>
<th>Additional Assessed</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OA 19.1</strong></td>
<td>Indicate whether your reported information has been reviewed, validated and/or assured by internal and/or external parties.</td>
<td>☑ Yes</td>
<td></td>
</tr>
</tbody>
</table>

- Reviewed by Board, CEO, CIO or Investment Committee
- Validated by internal audit or compliance function
- Assured by an external independent provider, specify name

- No
SUSI Partners AG

Reported Information

Public version

Direct - Infrastructure

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.
### INF 01.1 Provide a breakdown of your organisation’s internally managed infrastructure investments by equity and debt.

<table>
<thead>
<tr>
<th>Infrastructure investment instruments</th>
<th>Percentage of your internally managed infrastructure investments (in terms of AUM)</th>
</tr>
</thead>
</table>
| Equity investments                    | ☐ >50%  
                                      | ☐ 10-50%  
                                      | ☐ <10%  
                                      | ☐ 0%  |
| Debt investments                      | ☐ >50%  
                                      | ☐ 10-50%  
                                      | ☐ <10%  
                                      | ☐ 0%  |
| Total                                 | 100%  |

### INF 01.2 Indicate the level of ownership you typically hold in your infrastructure investments.

- ☐ a majority stake (>50%)
- ☐ a 50% stake
- ☐ a significant minority stake (between 10-50%)
- ☐ a minority stake (<10%)
- ☐ a mix of ownership stakes
- ☐ N/A, we hold 100% debt investments

### INF 02.1 Provide a breakdown of your organisation’s infrastructure assets based on who manages the assets.
<table>
<thead>
<tr>
<th>Infrastructure assets managed by</th>
<th>Breakdown of your infrastructure assets (by number)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managed directly by your organisation/companies owned by you</td>
<td>✧ &gt;50% &lt;br&gt; ○ 10-50% &lt;br&gt; ○ &lt;10% &lt;br&gt; ○ 0%</td>
</tr>
<tr>
<td>Managed via third-party operators appointed by your organisation/companies owned by you</td>
<td>○ &gt;50% &lt;br&gt; ○ 10-50% &lt;br&gt; ○ &lt;10% &lt;br&gt; ✧ 0%</td>
</tr>
<tr>
<td>Managed by other investors/their third-party operators</td>
<td>○ &gt;50% &lt;br&gt; ○ 10-50% &lt;br&gt; ○ &lt;10% &lt;br&gt; ✧ 0%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

**INF 03**  Voluntary | Descriptive | General

**INF 03.1** Indicate up to three of your largest infrastructure sectors by AUM.
<table>
<thead>
<tr>
<th>Sector</th>
<th>Main infrastructure sectors (by AUM)</th>
</tr>
</thead>
</table>
| Largest infrastructure sector  | ○ Transportation  
○ Energy infrastructure  
○ Conventional energy  
○ Renewable energy  
○ Water management  
○ Waste management  
○ Communication  
○ Social infrastructure  
○ Other, specify        |
| Second largest infrastructure sector | ○ Transportation  
○ Energy infrastructure  
○ Conventional energy  
○ Renewable energy  
○ Water management  
○ Waste management  
○ Communication  
○ Social infrastructure  
○ Other, specify        |
| Third largest infrastructure sector | ○ Transportation  
○ Energy infrastructure  
○ Conventional energy  
○ Renewable energy  
○ Water management  
○ Waste management  
○ Communication  
○ Social infrastructure  
○ Other, specify        |
Provide a brief overview of your organisation’s approach to responsible investment in infrastructure where you have equity stakes.

The future energy supply is based on the three cornerstones:

1. Generation of renewable energy,
2. Improvement of energy efficiency, and
3. Optimized energy storage and smart grids.

SUSI Partners is specialized in the financing of sustainable energy infrastructure. Through its subsidiary Sustainable Sarl (LUX), SUSI Partners AG finances measures for the implementation of the energy transition and generates stable returns for institutional investors that have a low correlation to the markets. The Funds advised by SUSI Partners only invest in measurable sustainable and ecologically responsible infrastructure like renewable energy projects and energy efficient retrofits of buildings and industrial facilities.

Fundraising of infrastructure funds

Indicate if your fund placement documents (private placement memorandums (PPMs) or similar) refer to responsible investment aspects of your organisation.

- Policy and commitment to responsible investment
  - Always
  - In a majority of cases
  - In a minority of cases

- Approach to ESG issues in pre-investment processes
  - Always
  - In a majority of cases
  - In a minority of cases

- Approach to ESG issues in post-investment processes
  - Always
  - In a majority of cases
  - In a minority of cases
INF 06.3 | Describe how your organisation refers to responsible investment for infrastructure funds in fund placement documents (PPMs or similar). (Optional)

All investments must generate a measurable positive impact on a CO2 emissions reduction scale. Thus, for every infrastructure project tons of CO2 emissions reduced need to be reported.

- No

INF 07 | Voluntary | Additional Assessed | PRI 4

INF 07.1 | Indicate whether your organisation makes formal commitments in fund formation contracts, Limited Partnership Agreements (LPAs) or in side letters relating to responsible investment in infrastructure when requested by clients.

- We always make formal commitment to responsible investment in fund formation contracts, LPAs or side letters
- In a majority of cases we make formal commitment to responsible investment in fund formation contracts, LPAs or side letters
- In a minority of cases we make formal commitment to responsible investment in fund formation contracts, LPAs or side letters
- We do not make formal commitment to responsible investment in fund formation contracts, LPAs or side letters
- Our clients do not request us to make formal commitments to responsible investment in infrastructure

INF 07.3 | Additional information.

For every project tons of CO2 emissions reduced need to be reported.

Pre-investment (selection)

INF 08 | Mandatory | Gateway | PRI 1

INF 08.1 | Indicate if your organisation typically incorporates ESG issues when selecting infrastructure investments.

- Yes
**INF 08.2** Describe your organisation's approach to incorporating ESG issues in infrastructure investment selection. [Optional]

Every energy infrastructure project has to provide the possibility to reduce a measurable amount of CO2 emissions, otherwise it is not even taken into consideration for investment.

- No

**INF 09** Voluntary Descriptive PRI 1,4

**INF 09.1** Indicate whether your organisation typically uses ESG advice and research sourced internally and/or externally when incorporating ESG issues into the infrastructure investment selection process.

- ✔️ Internal staff
  - Specify role
    - Portfolio Managers and Investment Analysts
  - Specify role
  - Specify role
- □ External resources
- □ No use of internal or external advice on ESG issues

**INF 10** Mandatory Core Assessed PRI 1,3

**INF 10.1** Indicate which E, S and/or G issues are typically considered by your organisation in the investment selection process and list up to three typical examples per issue.

**ESG issues**

- ✔️ Environmental

**List up to three typical examples of environmental issues**

Overall CO2 emissions reduction
Investments in renewable energy, in particular in wind and solar farms
Financing of energy efficiency retrofits for existing infrastructure

- □ Social
- ✔️ Governance

**List up to three typical examples of governance issues**

Every investment is transparent and can be communicated to final investors.
INF 11.1  Indicate what type of ESG information your organisation typically considers during your infrastructure investment selection process.

- ☑ Raw data from the target infrastructure asset/company
- ☐ Benchmarks/ratings against similar infrastructure asset
- ☑ Sector level data/benchmarks
- ☑ Country level data/benchmarks
- ☐ Reporting standards, infrastructure sector codes and certifications
- ☐ International initiatives, declarations or standards
- ☐ Engagements with stakeholders (e.g. contractors and suppliers)
- ☑ Advice from external sources
- ☐ Other, specify
- ☐ We do not track this information

INF 11.2  Additional information.

For every selected infrastructure investment a full environmental impact study is conducted.

INF 12  Voluntary  Additional Assessed  PRI 1

INF 12.1  Indicate if ESG issues impacted your infrastructure investment selection processes during the reporting year.

- ☑ ESG issues helped identify risks and/or opportunities for value creation
- ☑ ESG issues led to the abandonment of potential investments
- ☑ ESG issues impacted the investment in terms of price offered and/or paid
- ☐ ESG issues impacted the terms in the shareholder/purchase agreements and/or lending covenants
- ☐ ESG issues were considered but did not have an impact on the investment selection process
- ☐ Other, specify
- ☐ We do not track this potential impact

Post-investment (monitoring and active ownership)

Overview

INF 14  Mandatory  Gateway  PRI 2

INF 14.1  Indicate if your organisation, and/or operators, consider ESG issues in post-investment activities relating to your infrastructure assets.

© Yes
Indicate how your organisation, and/or operators, considers ESG issues in the following post-investment activities relating to your infrastructure assets.

☑ We consider ESG issues in the monitoring and operation of infrastructure
☑ We consider ESG issues in infrastructure maintenance
☐ We consider ESG issues in stakeholder engagements related to our infrastructure
☐ We consider ESG issues in other post-investment activities, specify

Describe how your organisation, and/or operators, considers ESG issues in post-investment activities related to your infrastructure investments. [Optional]

On a continuous basis, tons of CO2 emissions reduced are measured for every investment.

☐ No

**Infrastructure monitoring and operations**

<table>
<thead>
<tr>
<th>INF 15</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
</table>

**INF 15.1** Indicate the proportion of infrastructure assets where your organisation, and/or operators, included ESG performance in investment monitoring during the reporting year.

☐ >90% of infrastructure assets
☐ 51-90% of infrastructure assets
☐ 10-50% of infrastructure assets
☐ <10% of infrastructure assets

(in terms of number of infrastructure assets)

**INF 15.2** Indicate ESG issues for which your organisation, and/or operators, typically sets and monitors targets (KPIs or similar) and provide examples per issue.

☑ Environmental

List up to three example targets per issue

Tons of CO2 emissions reduced per project invested in (in %)
Tons of CO2 emissions compensated per expenses payed with company’s credit card (in%)

☑ Social

List up to three example targets per issue

Public transport encouragement: % of employees using public transportation to reach the office

☑ Governance
List up to three example targets per issue

Investors satisfaction survey

☐ We do not set and/or monitor against targets

<table>
<thead>
<tr>
<th>INF 16</th>
<th>Mandatory</th>
<th>Additional Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>INF 16.1</td>
<td>Indicate if you track the proportion of your infrastructure investees that have an ESG/sustainability-related policy (or similar guidelines).</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ Yes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☒ No</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INF 17</th>
<th>Voluntary</th>
<th>Descriptive</th>
<th>PRI 2,3</th>
</tr>
</thead>
<tbody>
<tr>
<td>INF 17.1</td>
<td>Indicate the type and frequency of reports you request and/or receive from infrastructure investees covering ESG issues.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Type of reporting**

- ☐ Overarching portfolio asset/company reports or similar where management disclosure, financial and ESG data are integrated
- ☐ Standalone reports highlighting targets and/or KPIs covering ESG issues
- ☐ Other, specify
- ☒ No reporting on ESG issues requested and/or provided by infrastructure investees

**Infrastructure maintenance**

<table>
<thead>
<tr>
<th>INF 18</th>
<th>Mandatory</th>
<th>Core Assessed</th>
<th>PRI 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>INF 18.1</td>
<td>Indicate the proportion of active infrastructure maintenance projects where ESG issues have been considered.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ &gt;90% of active maintenance projects</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ 51-90% of active maintenance projects</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ 10-50% of active maintenance projects</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ &lt;10% of active maintenance projects</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>☐ N/A, no maintenance projects of infrastructure assets are active</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(in terms of number of active maintenance projects)

| INF 18.2 | Describe your approach to ESG considerations for infrastructure maintenance projects. [Optional] |

General environmental impact is assessed during maintenance of projects and in particular, the saving of CO2 emissions has to be proven over the entire duration of a project.
Indicate whether your organisation measures how your approach to ESG issues in infrastructure investments has affected financial and/or ESG performance.

Financial performance
- We measure how ESG issues affect financial performance
- We do not measure how ESG issues affect financial performance

ESG performance
- We measure changes in ESG performance
- We do not measure changes in ESG performance

Provide examples of ESG issues that affected your infrastructure investments during the reporting year.

Add Example 1

<table>
<thead>
<tr>
<th>ESG issue</th>
<th>Environmental impact</th>
</tr>
</thead>
</table>
| Types of infrastructure affected | a) wind and solar plants  
b) energy efficiency retrofits for buildings, industrial processes and public infrastructure |
| Impact (or potential impact) on investment | Increase in cash flows originating from:  
a) selling of electricity generated by renewable energy plants  
b) savings of energy costs by increasing energy efficiency of infrastructure |
| Activities undertaken to influence the investment and the outcomes | Continuous monitoring of technology and regulatory aspects related to investments. |

Add Example 2
Add Example 3
Add Example 4
Add Example 5
**INF 22.1** Indicate if your organisation proactively discloses ESG information on your infrastructure investments.

- Disclose publicly
- Disclose to clients/beneficiaries only

**INF 22.3** Indicate the type of ESG information that your organisation proactively discloses to your clients/beneficiaries.

- ESG information on how you select infrastructure investments
- ESG information on how you monitor and manage infrastructure investments
- Information on your infrastructure investments’ ESG performance
- Other; specify

**INF 22.4** Indicate your organisation’s typical frequency of disclosing ESG information to the your clients/beneficiaries.

- Quarterly or more frequently
- Semi annually
- Annually
- Every two years or less frequently
- Ad-hoc; specify

**INF 22.5** Describe the ESG information and how your organisation proactively discloses it to your clients/beneficiaries. [Optional]

Reports include the amount of CO2 emissions that have been saved.

- No proactive disclosure to the public or to clients/beneficiaries